



**PUBLIC SERVICE BOARD MEETING  
AGENDA ITEM  
REGULAR MEETING**

**Wednesday, December 13, 2023**

**SUBJECT**

Resolution approving the addition of staff as an authorized representative for the TEXPOOL Investment Pool accounts.

**BACKGROUND**

A new Associate Accountant was hired, Ms. Carla Mayer. Therefore, there is a need to add Ms. Carla Mayer as an authorized representative. To do this, TEXPOOL requires a resolution from the Public Service Board (PSB) approving this change.

**STRATEGIC OBJECTIVES SUPPORTED**

Strengthen Financial Viability

**EVALUATION PROCESS**

N/A

**FINANCIAL IMPLICATIONS**

N/A

**PROPOSED ACTION REQUESTED**

Consider and approve a resolution authorizing the addition of staff as an authorized representative of the El Paso Water Utilities Public Service Board for the TEXPOOL Investment Pool accounts; and that the PSB Chair and Secretary-Treasurer be authorized to sign any related documents.

**SUPPORTING DOCUMENTATION PROVIDED**

- TEXPOOL's addition/deletion form for authorized representatives
- PSB's Resolution

## RESOLUTION

**A RESOLUTION OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD APPROVING THE ADDITION OF AN AUTHORIZED REPRESENTATIVE TO TRANSMIT FUNDS FOR INVESTMENT IN TEXPOOL, WITHDRAW FUNDS, TO ISSUE LETTERS FOR INSTRUCTION AND TO TAKE ALL OTHER ACTIONS DEEMED NECESSARY OR APPROPRIATE FOR THE INVESTMENT OF FUNDS ON BEHALF OF THE PUBLIC SERVICE BOARD FROM TEXPOOL, A LOCAL GOVERNMENT INVESTMENT POOL AND AUTHORIZE THE CHAIR AND SECRETARY-TREASURER OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD TO SIGN ANY REALATED DOCUMENTS.**

**WHEREAS**, on May 22, 1952, the City of El Paso (“City”) adopted Ordinance No. 752, for the purpose of creating the Public Service Board (“Board”), a board of trustees vested with complete authority and control of the management and operation of the El Paso water, wastewater, reclaimed waterand stormwater systems; and

**WHEREAS**, the Board is empowered to delegate to a public funds investment pool the authority to invest funds and to act as a custodian of investments purchased with local investment funds; and

**WHEREAS**, under the Texas Interlocal Cooperative Act and the Public Funds Investment Act, TexPool, a local government investment pool, was created to offer public entities an opportunity to combine their investment dollars in a pool that seeks safety of principal, liquidity, and competitive yield; and

**WHEREAS**, the Board by Resolution has determined it to be in the best interest of its customers and ratepayers to invest available local funds in TexPool investments that yield the highest possible rate of return while providing necessary safekeeping and protection of the principal; and

**WHEREAS**, TexPool requires a Resolution of the Board in order to add or delete authorized employees to transmit and withdraw funds.

**NOW THEREFORE, BE IT RESOLVED** by the El Paso Water Utilities Public Service Board of the City of El Paso, Texas:

Section 1. The findings and recitations set out in the preamble to this Resolution are true and correct and are hereby adopted by the Board and made a part of this Resolution by this reference for all purposes.

Section 2. That pursuant to this Resolution, the following individuals listed below are officers, employees or authorized representatives of the Board and are each hereby authorized to transmit utility funds to TexPool for investment in accordance with TexPool policies and procedures and each are further authorized to withdraw utility funds from time to time, to issue

Letters of Instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

1. Ana Sanchez, Vice President Strategic, Financial and Managements Services
2. Arturo Duran, Chief Financial Officer
3. Jeffrey J. Tepsick, Assistant Chief Financial Officer
4. Luz E. Holguin, Assistant Chief Financial Officer
5. Lidia Carranco, Assistant Chief Financial Officer
6. Gustavo Hurtado, Fiscal Operations Manager
7. Rebecca Hart, Treasury & Property Control Manager
8. Carla Mayer, Associate Accountant, Financial and Managements Services

Section 3. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Board, and until TexPool receives a copy of any such amendment or revocation. It is expressly agreed that TexPool is authorized to fully rely upon this Resolution until such amendment or revocation is adopted and transmitted to TexPool.

Section 4. That the Chair and Secretary-Treasurer of the Board are authorized to sign any related documents to effectuate this Resolution.

Section 5. This Resolution shall become effective immediately upon its adoption and passage.

(Signatures Begin on the Following Page)

**PASSED AND APPROVED** at a regular meeting of the El Paso Water Utilities Public Service Board of the City of El Paso, Texas, this 13<sup>th</sup> day of December 2023, at which meeting a quorum was present and held in accordance with the provision of V.T.C.A. Government Code, Section 551.001 et. Seq.

**EL PASO WATER UTILITIES  
PUBLIC SERVICE BOARD**

---

Ivonne Santiago, PSB Chair

ATTEST:

---

Charlie Intebi, Secretary-Treasurer

APPROVED AS TO FORM:

---

Daniel Ortiz  
General Counsel



# Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

**\* Required Fields**

## 1. Resolution

**WHEREAS,**

El Paso Water Utilities

7 7 4 2 1

Participant Name\*

Location Number\*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

**WHEREAS,** it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

**WHEREAS,** the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

**NOW THEREFORE,** be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Ana Sanchez Vice President  
Name Title

9 1 5 5 9 4 5 5 1 9

Phone

9 1 5 5 9 4 5 6 7 9

Fax

asanchez@epwater.org

Email

Ana Sanchez  
Signature

2. Arturo Duran Chief Financial Officer  
Name Title

9 1 5 5 9 4 5 5 4 9

Phone

9 1 5 5 9 4 5 6 0 4

Fax

aduran@epwater.org

Email

Arturo Duran  
Signature

3. Jeffrey Tepsick Assistant CFO  
Name Title

9 1 5 5 9 4 5 5 2 7

Phone

9 1 5 5 9 4 5 6 0 4

Fax

jtepsick@epwater.org

Email

Jeffrey Tepsick  
Signature





# Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

## \* Required Fields

### 1. Resolution

#### WHEREAS,

El Paso Water Utilities

7 | 7 | 4 | 2 | 1

Participant Name\*

Location Number\*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Lidia Carranco Assistant CFO

Name

Title

9 | 1 | 5 | 5 | 9 | 4 | 5 | 5 | 3 | 1

9 | 1 | 5 | 5 | 9 | 4 | 5 | 6 | 0 | 4

lcarranco@epwater.org

Phone

Fax

Email

Signature

2. Gustavo Hurtado Chief Fiscal Operations Manager

Name

Title

9 | 1 | 5 | 5 | 9 | 4 | 5 | 6 | 5 | 4

9 | 1 | 5 | 5 | 9 | 4 | 5 | 6 | 0 | 4

ghurtado@epwater.org

Phone

Fax

Email

Signature

3. Rebecca Hart Utility Treasury and Property Control Mgr

Name

Title

9 | 1 | 5 | 5 | 9 | 4 | 5 | 5 | 5 | 8

9 | 1 | 5 | 5 | 9 | 4 | 5 | 6 | 0 | 4

rhart@epwater.org

Phone

Fax

Email

Signature



# Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

## \* Required Fields

### 1. Resolution

#### WHEREAS,

El Paso Water Utilities

Participant Name\*

7 7 4 2 1

Location Number\*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Luz Holguin Assistant CFO  
Name Title

9 1 5 5 9 4 5 4 5 1

Phone

9 1 5 5 9 4 5 6 0 4

Fax

leholguin@epwater.org

Email

Luz Holguin  
Signature

2. Carla Mayer Associate Accountant  
Name Title

9 1 5 5 9 4 5 4 4 6

Phone

9 1 5 5 9 4 5 6 0 4

Fax

cmayer@epwater.org

Email

Carla Mayer  
Signature

3. \_\_\_\_\_  
Name Title

\_\_\_\_\_

Phone

\_\_\_\_\_

Fax

\_\_\_\_\_

Email

\_\_\_\_\_  
Signature



