

PUBLIC SERVICE BOARD MEETING AGENDA ITEM REGULAR MEETING

Wednesday, December 13, 2023

SUBJECT

Resolution approving the addition of staff as an authorized representative for the TEXPOOL Investment Pool accounts.

BACKGROUND

A new Associate Accountant was hired, Ms. Carla Mayer. Therefore, there is a need to add Ms. Carla Mayer as an authorized representative. To do this, TEXPOOL requires a resolution from the Public Service Board (PSB) approving this change.

STRATEGIC OBJECTIVES SUPPORTED

Strengthen Financial Viability

EVALUATION PROCESS

N/A

FINANCIAL IMPLICATIONS

N/A

PROPOSED ACTION REQUESTED

Consider and approve a resolution authorizing the addition of staff as an authorized representative of the El Paso Water Utilities Public Service Board for the TEXPOOL Investment Pool accounts; and that the PSB Chair and Secretary-Treasurer be authorized to sign any related documents.

SUPPORTING DOCUMENTATION PROVIDED

- TEXPOOL's addition/deletion form for authorized representatives
- PSB's Resolution

RESOLUTION

A RESOLUTION OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD APPROVING THE ADDITION OF AN AUTHORIZED REPRESENTATIVE TO TRANSMIT FUNDS FOR INVESTMENT IN TEXPOOL, WITHDRAW FUNDS, TO ISSUE LETTERS FOR INSTRUCTION AND TO TAKE ALL OTHER ACTIONS DEEMED NECESSARY OR APPROPRIATE FOR THE INVESTMENT OF FUNDS ON BEHALF OF THE PUBLIC SERVICE BOARD FROM TEXPOOL, A LOCAL GOVERNMENT INVESTMENT POOL AND AUTHORIZE THE CHAIR AND SECRETARY-TREASURER OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD TO SIGN ANY REALATED DOCUMENTS.

WHEREAS, on May 22, 1952, the City of El Paso ("City") adopted Ordinance No. 752, for the purpose of creating the Public Service Board ("Board"), a board of trustees vested with complete authority and control of the management and operation of the El Paso water, wastewater, reclaimed waterand stormwater systems; and

WHEREAS, the Board is empowered to delegate to a public funds investment pool the authority to invest funds and to act as a custodian of investments purchased with local investment funds; and

WHEREAS, under the Texas Interlocal Cooperative Act and the Public Funds Investment Act, TexPool, a local government investment pool, was created to offer public entities an opportunity to combine their investment dollars in a pool that seeks safety of principal, liquidity, and competitive yield; and

WHEREAS, the Board by Resolution has determined it to be in the best interest of its customers and ratepayers to invest available local funds in TexPool investments that yield the highest possible rate of return while providing necessary safekeeping and protection of the principal; and

WHEREAS, TexPool requires a Resolution of the Board in order to add or delete authorized employees to transmit and withdraw funds.

NOW THEREFORE, BE IT RESOLVED by the El Paso Water Utilities Public Service Board of the City of El Paso, Texas:

<u>Section 1.</u> The findings and recitations set out in the preamble to this Resolution are true and correct and are hereby adopted by the Board and made a part of this Resolution by this reference for all purposes.

Section 2. That pursuant to this Resolution, the following individuals listed below are officers, employees or authorized representatives of the Board and are each hereby authorized to transmit utility funds to TexPool for investment in accordance with TexPool policies and procedures and each are further authorized to withdraw utility funds from time to time, to issue

Letters of Instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

- 1. Ana Sanchez, Vice President Strategic, Financial and Managements Services
- 2. Arturo Duran, Chief Financial Officer
- 3. Jeffrey J. Tepsick, Assistant Chief Financial Officer
- 4. Luz E. Holguin, Assistant Chief Financial Officer
- 5. Lidia Carranco, Assistant Chief Financial Officer
- 6. Gustavo Hurtado, Fiscal Operations Manager
- 7. Rebecca Hart, Treasury & Property Control Manager
- 8. Carla Mayer, Associate Accountant, Financial and Managements Services

Section 3. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Board, and until TexPool receives a copy of any such amendment or revocation. It is expressly agreed that TexPool is authorized to fully rely upon this Resolution until such amendment or revocation is adopted and transmitted to TexPool.

<u>Section 4.</u> That the Chair and Secretary-Treasurer of the Board are authorized to sign any related documents to effectuate this Resolution.

<u>Section 5.</u> This Resolution shall become effective immediately upon its adoption and passage.

(Signatures Begin on the Following Page)

PASSED AND APPROVED at a regular meeting of the El Paso Water Utilities Public Service Board of the City of El Paso, Texas, this 13th day of December 2023, at which meeting a quorum was present and held in accordance with the provision of V.T.C.A. Government Code, Section 551.001 et. Seq.

EL PASO WATER UTILITIES

	PUBLIC SERVICE BOARD
	Ivonne Santiago, PSB Chair
ATTEST:	
Charlie Intebi, Secretary-Treasurer	
APPROVED AS TO FORM:	
Daniel Ortiz	

General Counsel



Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. This document supersedes all prior Authorized Representative forms.

* Required Fields

1. Resolution

WH	EREAS,					
ELF	Paso Water Utilities			***************************************	7 7 4 2 1	
Parti	cipant Name*	************************			Location Number*	
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NOV	V THEREFORE, be it resolved as follows:					
A.	That the individuals, whose signatures appear in this Reschereby authorized to transmit funds for investment in Texfrom time to time, to issue letters of instruction, and to ta of local funds.	POOL	IDVPOOL Prin	no and are cal	olo freetla a a a calla a al a a a a a a a a a a	
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C.	That the Participant may by Amending Resolution signed additional Authorized Representative is an officer, employ	by the	Participant	add an Autho	rized Representative provided	d the
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1.	Ana Sanchez		Vice Pres	sident		
	Name		Title			ARTHUR SHIPE
	9 1 5 5 9 4 5 5 1 9 9 1 5 5 9	4 5	6 7 9	asanchez@	@epwater.org	in the state of th
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2.	Arturo Duran	ge-	Chief Fina	ancial Officer	ſ	a.
	Name		Title	1999-1999-1999-1999-1999-1999-1999-199		***************************************
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Resolution Amending Authorized Representatives

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* Required Fields

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1.	Lidia Carranco	Assistan	t CFO		1000
	Name	Title			***************************************
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2.	Gustavo Hurtado Name	Chief Fis	cal Operatio	ns Manager	79977726388497439684934505000047546884848485000000
	9 1 5 5 9 4 5 6 5 4 9 1 5 5 9 4 5 Phone Signature		ghurtado@ Email	Depwater.org	
3.	Rebecca Hart Name	Utiltity Tro	easury and I	Property Control Mgr	
	9 1 5 5 9 4 5 5 5 8 9 1 5 5 9 4 5 Phone		rhart@epv	vater.org	
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Signature



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_ist th	e Authorized Representative(s) of the Participant. Any new indivers with TexPool Participant Services.			nal identification numbe	rs to transact
1.	Luz Holguin	Assistant	CFO		
	Name	Title			Manager 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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4.	
Name	Title
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Signature	
t the name of the Authorized Representative listed abo nfirmations and monthly statements under the Participa	ove that will have primary responsibility for performing transactions and rec ation Agreement.
ebecca Hart	
me	
addition and at the option of the Participant, one addit ected information. <i>This limited representative cannot p</i> juiry rights only, complete the following information.	tional Authorized Representative can be designated to perform only inquin perform transactions. If the Participant desires to designate a representative
argaret Carrillo	Office Manager
ne	Title
1 5 5 9 4 5 5 6 7 9 1 5 5 9	4 5 6 0 4 mcarrillo@epwater.org
one Fax	Email
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Fax: 866-839-3291

TEX-REP

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