



**PUBLIC SERVICE BOARD MEETING
AGENDA ITEM
REGULAR MEETING**

Wednesday, December 13, 2023

SUBJECT

Presentation and Discussion on Impact Fees Structure Related to the 2024 Impact Fees Update

BACKGROUND

Texas Local Government Code 395 requires updates to the Land Use Assumptions (LUA), Capital Improvements Plan (CIP) at least every five years which have an effect on the Impact Fees Structure.

Raftelis Financial Consultants has prepared the proposed update to the Impact Fees Structure based on the LUA developed by City staff in coordination with EPWater staff and the proposed water and wastewater CIP prepared by EPWater staff.

This agenda item will present the proposed 2024 Impact Fees development for each one of the Impact Fee Service areas.

STRATEGIC OBJECTIVES SUPPORTED

Strengthen Financial Viability

EVALUATION PROCESS

The proposed LUA, CIP, and Impact Fees Structure will be presented to the City Planning Commission, Capital Improvements Advisory Committee, and City Council for a public hearing and action. Modifications to Impact Fees will be presented for consideration and action of the City Council.

FINANCIAL IMPLICATIONS

Depending on the City Council's action on the proposed Impact Fees, an amendment to the Rules and Regulations No. 16 may be required. The Impact Fees currently assessed remain at the rate approved in 2009.

PROPOSED ACTION REQUESTED

Presentation and discussion on the proposed Impact Fees Structure related to the 2024 Impact Fees update.

SUPPORTING DOCUMENTATION PROVIDED

- None