

**El Paso Water
Public Service Board**
A Component Unit of the City of El Paso

**Comprehensive
Investment Report
For 1st Quarter Ending
May 31, 2025**

El Paso, Texas

Prepared by:

Department of Treasury Management & Property Control

*El Paso Water
Public Service Board
Executive Summary*

Table of Contents

Investment Report for 1st Quarter Ending May 31, 2025

Summary	Page
Management Letter	1
Summary Investment Report	4
Analysis	
Portfolio Composition Review	5
Quarter Changes in Portfolio & Broker/Dealer Positions	6
Portfolio Yield Performance Comparison	7
Benchmark Analysis for Quarter Ending	8
Yield Analysis	9
Maturity & Duration Analysis	10
Managed Portfolio by Maturity Time Frame	11
Managed Portfolio by Fund Type	12
Security Purchases by Broker/Dealer for Quarter	13
Quarter Comparisons in Portfolio & Fund Type Balances	14
Fiscal Year Changes in Portfolio & Broker/Dealer Positions	15
Positions Security Bids by Broker/Dealer	16

Quarterly Details

GASB 31 Compliance Detail

Purchase Report for Quarter

Maturing Investment Report

Duration Report

Activity Report for Quarter

Total Return Report

Interest Earnings per Fund for Quarter

Accrued Interest per Fund for Quarter

Monthly Details

Monthly Investment Detail



Finance/Support Services Division
INTEROFFICE MEMO

To: Public Service Board
Audit, Finance, and Investment Committee
From: Rebecca Hart, Treasury and Property Control Manager
Date: July 9, 2025
Subject: First Quarter Investment Report for Period Ending May 31, 2025

Submitted for your review and acceptance is the EPWater Quarterly Investment Report, including documentation for the first quarter investments and performance evaluations. Staff has complied with the Public Funds Investment Act (PFIA) and the Public Service Board's (PSB) Investment Policy and adopted Investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments. Investments were bid to brokers/dealers, local banks, and credit unions to promote the best available yields according to market conditions at that time.

During this first quarter, the Utility bid 20 investments totaling \$97.4 million. As of May 31, 2025, EPWater held investments in short-term cash of \$123.8 million was invested in TEXPOOL Prime at a yield of 4.4%, \$8.0 million was invested in TEXPOOL at a yield of 4.3%, \$14.9 million invested in TEXSTAR at a yield of 4.3%, and \$124.5 million invested in LOGIC at a yield of 4.4%. The summary details of all investment activity, fund changes, and portfolio performance for the first quarter are included in the details section of this report.

The following is a summary comparison of selected information as of May 31, 2025, and February 28, 2025:

	May 31, 2025	February 28, 2025
Par value invested	\$525,210,218	\$699,912,790
Portfolio book value	\$523,897,368	\$699,198,945
Portfolio market value	\$523,843,799	\$699,230,747
Weighted average maturity	54 Days	32 Days

The yield on portfolio investments and market securities is shown as follows:

	May 31, 2025	February 28, 2025
Federal Agency Coupons	4.07%	4.96%
Federal Agency Discounts	4.27%	N/A
Treasury Coupons	4.19%	4.46%
Treasury Discounts	4.28%	4.46%
Certificate of Deposits	4.68%	4.95%
TEXPOOL	4.31%	4.36%
TEXPOOL Prime	4.43%	4.49%
TEXSTAR	4.30%	4.36%
LOGIC	4.42%	4.50%
Mutual Funds	3.89%	3.98%
PSB Portfolio Weighted Yield	4.39%	4.47%

The portfolio weighted yield of 4.39% as of May 31, 2025, is eight basis points lower than the portfolio weighted yield as of February 28, 2025.

Quarter Changes in Portfolio & Fund Type Balances

Below is a comparison of selected fund balances and investments for the last two quarters:

	May 31, 2025	February 28, 2025	Differences
Water & Sewer	\$44,497,487	\$42,576,525	\$1,920,962
Improvement	\$36,788,590	\$47,111,940	(\$10,323,350)
WS Extendable Commercial Paper	\$59,768,395	\$130,479,534	(\$70,711,139)
Contribution in Aid	\$452,136	\$566,812	(\$114,676)
2022 W&S Construction	\$48,692,051	\$60,953,088	(\$12,261,037)
2022A W&S Construction	\$46,607,610	\$57,222,787	(\$10,615,177)
2023 W&S Construction	\$71,785,459	\$87,343,154	(\$15,557,695)
SW Operating	\$6,686,564	\$6,843,392	(\$156,828)
SW Improvement	\$11,205,579	\$13,519,480	(\$2,313,901)
SW Extendable Commercial Paper	\$19,316,096	\$23,260,218	(\$3,944,122)
SW Open Space	\$4,145,920	\$3,391,255	\$754,665
2022 SW	\$10,683,507	\$10,582,143	\$101,364
Broker/Dealer Inv.	\$82,421,000	\$94,502,000	(\$12,081,000)

Annual Comparison in Portfolio & Fund Type Balances

Below is a comparison of selected fund balances and investments for the first quarter:

	May 31, 2025	May 31, 2024	Differences
Water & Sewer	\$44,497,487	\$31,734,018	\$12,763,469
Improvement	\$36,788,590	\$43,935,342	(\$7,146,752)
W&S Other Construction	\$226,447,171	\$403,659,208	(\$177,212,037)
W&S Commercial Paper	\$26,515	\$3,571,073	(\$3,544,558)
W&S Extendable Commercial Paper	\$59,741,880	\$0	\$59,741,880
SW Operating	\$6,686,564	\$8,830,272	(\$2,143,708)
SW Improvement	\$11,205,579	\$7,935,066	\$3,270,513
SW Other Construction	\$34,145,523	\$32,688,636	\$1,456,887
SW Extendable Commercial Paper	\$19,316,096	\$0	\$19,316,096
Broker/ Dealer Inv.	\$82,421,000	\$75,630,000	\$6,791,000

Interest Earned from March 1 through May 31, 2025, and May 31, 2024

	FY2025-2026	FY2024-2025
F.Y. Portfolio Interest Earnings	\$6,379,781	\$8,553,492
Average Daily Balance	\$570,226,099	\$653,404,601
Effective Rate of Return	4.44%	5.19%

Investment Strategy for this Quarter

This quarter, we requested and selected quotes for different security types with short-term maturities of \$97.4 million. We invested \$12.2 million in Federal Agencies, \$15.6 million in Federal Agency Discounts, \$13.2 in Treasury Discounts, \$26.4 million in Treasury Notes, and \$30.0 million in Certificate of Deposits to take advantage of the higher market yields while keeping safety, liquidity, and diversification in mind. We have a total of 20 accounts in the overnight Sweep Money Market option to take advantage of the higher yield of 4.16% compared to the Earnings Credit Rate of 1.40%. These investments are allowable under the Texas Public Fund Investment Act and the PSB Rules and Regulations #10. Market and economic conditions continue to influence our investment decisions as we proceed with the foremost principle of safety and preservation of capital.

**El Paso Water Utilities
Public Service Board
Investment Report**

Market Value of Securities as of May 31, 2025

		Par Value	Book Value	Market Principal	% of Mkt. Val. to Face Value
Liquidity					
	Texpool Prime	\$ 123,827,364	\$ 123,827,364	\$ 123,827,364	100.00%
	Texpool	\$ 8,040,416	\$ 8,040,416	\$ 8,040,416	100.00%
	TexStar	\$ 14,994,371	\$ 14,994,371	\$ 14,994,371	100.00%
	LOGIC	\$ 124,520,711	\$ 124,520,711	\$ 124,520,711	100.00%
		<u>\$ 271,382,862</u>	<u>\$ 271,382,862</u>	<u>\$ 271,382,862</u>	
Money Market Funds					
	Advantage Fd #008	\$ 4,233	\$ 4,233	\$ 4,233	100.00%
	Fidelity Fund	\$ 133,540	\$ 133,540	\$ 133,540	100.00%
	Allspring Treasury Plus MMF	\$ 20,693,663	\$ 20,693,663	\$ 20,693,663	100.00%
	Fed US Treas Cash Res MMF	\$ 10,683,507	\$ 10,683,507	\$ 10,683,507	100.00%
	Cavanal Hill US Treasury	\$ 9,231,413	\$ 9,231,413	\$ 9,231,413	100.00%
		<u>\$ 40,746,356</u>	<u>\$ 40,746,356</u>	<u>\$ 40,746,356</u>	
Securities					
	CD Banks	\$ 108,000,000	\$ 108,000,000	\$ 108,000,000	100.00%
	Treasury Coupon Securities	\$ 44,597,000	\$ 44,038,984	\$ 44,012,423	98.69%
	Treasury Discount Securities	\$ 28,263,000	\$ 27,985,327	\$ 27,978,707	98.99%
	Federal Agency Discos	\$ 15,612,000	\$ 15,311,315	\$ 15,306,778	98.04%
	Federal Agency Coupons	\$ 16,609,000	\$ 16,432,524	\$ 16,416,673	98.84%
		<u>\$ 213,081,000</u>	<u>\$ 211,768,150</u>	<u>\$ 211,714,581</u>	
	Portfolio Total	\$ 525,210,218	\$ 523,897,368	\$ 523,843,799	100.00%

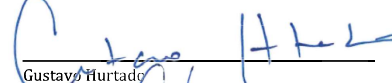
**Portfolio Summary Report
For Period Ending May 31, 2025**

Beginning Book Value	\$ 699,198,945
Beginning Market Value	\$ 699,230,747
Ending Book Value	\$ 523,897,368
Ending Market Value	\$ 523,843,799
Unrealized Gain (Loss)	\$ (53,569)
WAM at Ending Date	54 days
*Weighted Average Maturity	


This report is full compliance with the investment strategy as established for the Investment Portfolio and the Public Investment Act (Chapter 2256.023).



Rebecca Hart
Treasury and Property Control Manager



Gustavo Hurtado
Fiscal Operations Manager



Luz E. Holguin
Assistant CFO



Jeff Teped



Arturo Duran
Chief Financial Officer

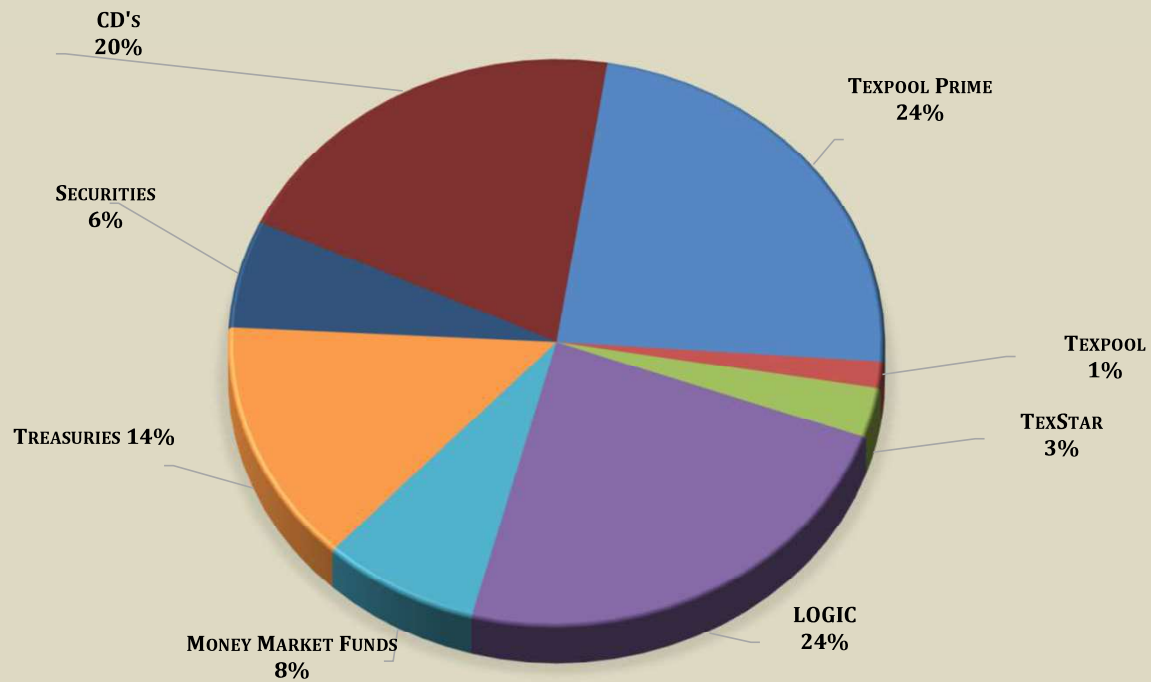


Ana Sanchez
Vice President

Portfolio Composition Review as of May 31, 2025

	Face Amount	Yield	Weighted Maturity	% Portfolio
Liquidity				
Texpool Prime	\$ 123,827,364	4.431	1	23.58%
Texpool	\$ 8,040,416	4.308	1	1.53%
TexStar	\$ 14,994,371	4.295	1	2.85%
LOGIC	\$ 124,520,711	4.422	1	23.71%
	<u>\$ 271,382,862</u>			<u>51.67%</u>
Money Market Funds				
Advantage Fd #008	\$ 4,233	3.830	1	0.00%
Fidelity Fund	\$ 133,540	3.940	1	0.03%
Allspring Treasury Plus MMF	\$ 20,693,663	4.160	1	3.94%
Fed US Treas Cash Res MMF	\$ 10,683,507	3.900	1	2.03%
Cavanal Hill US Treasury	\$ 9,231,413	3.640	1	1.76%
	<u>\$ 40,746,356</u>			<u>7.76%</u>
Securities				
CD Banks	\$ 108,000,000	4.677	98	20.56%
Treasury Coupon Securities	\$ 44,597,000	4.189	195	8.49%
Treasury Discount Securities	\$ 28,263,000	4.276	87	5.38%
Federal Agency Discos	\$ 15,612,000	4.267	170	2.97%
Federal Agency Coupons	\$ 16,609,000	4.071	231	3.16%
	<u>\$ 213,081,000</u>			<u>40.56%</u>
Portfolio Total	<u>\$ 525,210,218</u>			<u>100.00%</u>

OVERALL PORTFOLIO COMPOSITION



Quarter Changes in Portfolio & Broker/Dealer Positions

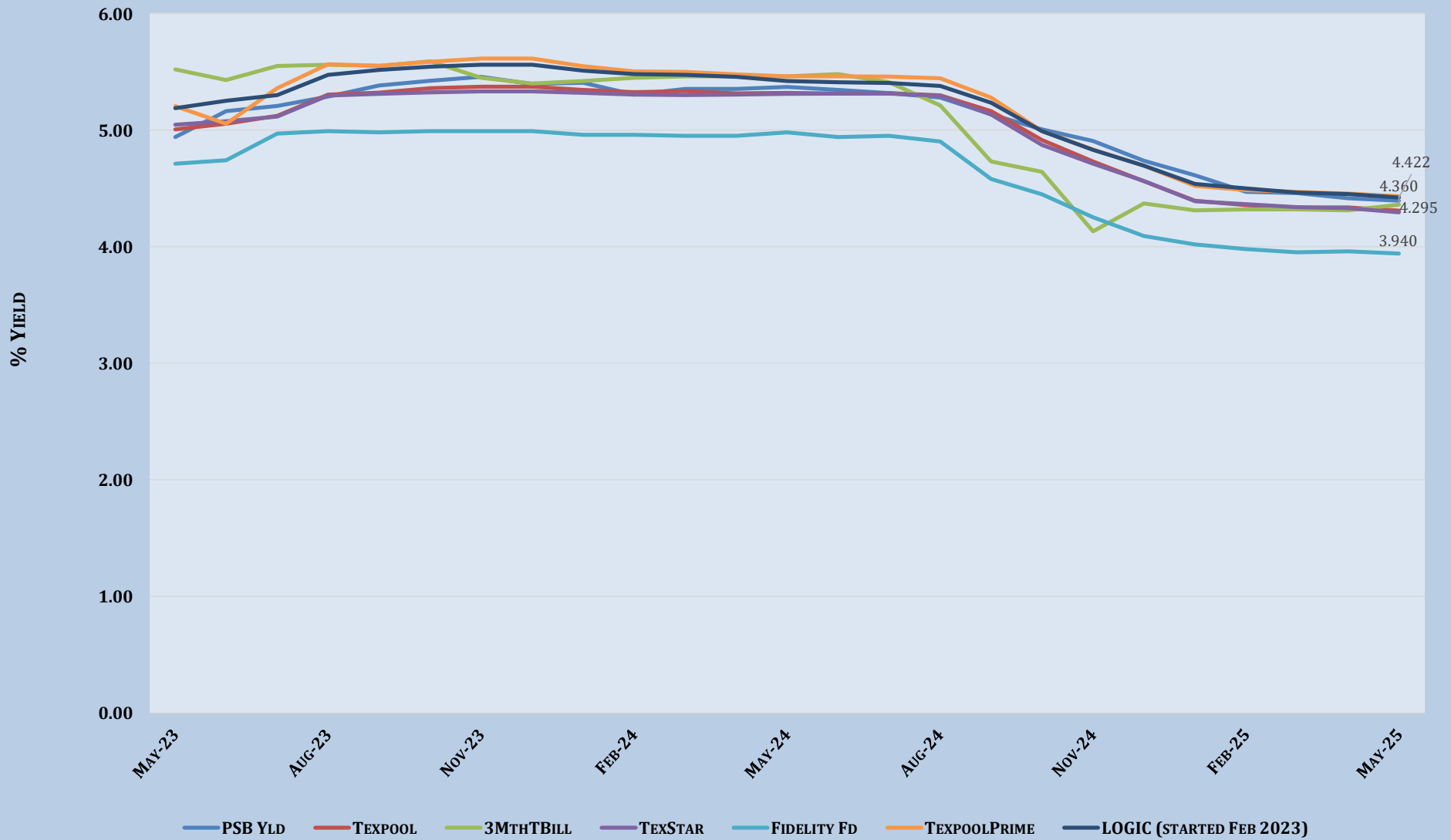
Market Sector	Quarter Ending 05/31/25	Quarter Ending 02/28/25	Increase (Decrease)
MUTUAL FUNDS	\$ 40,746,356	\$ 151,452,268	-73.10%
TEXPOOL PRIME	\$ 123,827,364	\$ 158,040,236	-21.65%
TEXPOOL	\$ 8,040,416	\$ 7,953,382	1.09%
TEXSTAR	\$ 14,994,371	\$ 15,250,864	-1.68%
LOGIC	\$ 124,520,711	\$ 157,551,040	-20.96%
TREASURY COUPON SECURITIES	\$ 44,597,000	\$ 41,807,000	6.67%
TREASURY DISCOUNT SECURITIES	\$ 28,263,000	\$ 28,318,000	-0.19%
FEDERAL AGENCY DISCOUNTS	\$ 15,612,000	\$ -	100.00%
FEDERAL AGENCY COUPON SEC	\$ 16,609,000	\$ 31,540,000	-47.34%
CERTIFICATES OF DEPOSIT	\$ 108,000,000	\$ 108,000,000	0.00%
TOTAL	\$ 525,210,218	\$ 699,912,790	-24.96%

	# of Bid Securities Awarded	# of Bid Securities Awarded	
INSTITUTIONS	Quarter Ending 05/31/25	Quarter Ending 02/28/25	Increase (Decrease)
Hilltop Securities Inc	4	2	100.00%
Wells Fargo	1	1	0.00%
WestStar Bank (CD)	2	6	-66.67%
Mischler Financial Group	9	4	125.00%
Raymond James	2	2	0.00%
GECU (CD)	2	-	100.00%
Piper Jaffray	-	2	-100.00%
Total	20	17	17.65%

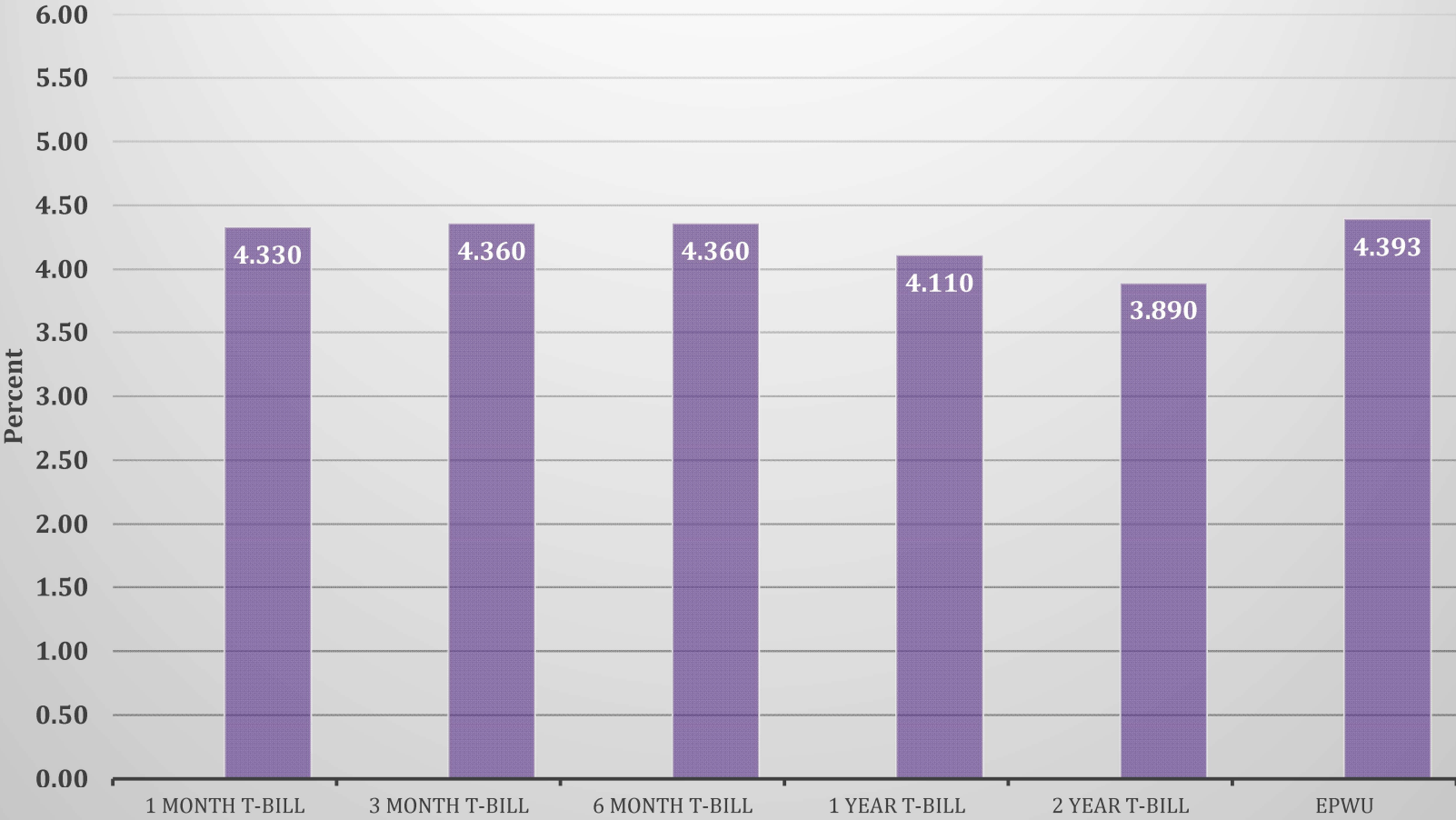
	Quarter Ending 05/31/25	Quarter Ending 02/28/25	Increase (Decrease)
INSTITUTIONS			
Hilltop Securities Inc	\$ 14,879,000	\$ 8,612,000	72.77%
Wells Fargo	\$ 6,855,000	\$ 2,168,000	216.19%
WestStar Bank (CD)	\$ 15,000,000	\$ 48,000,000	-68.75%
Mischler Financial Group	\$ 41,041,000	\$ 16,760,000	144.87%
Raymond James	\$ 4,646,000	\$ 4,962,000	-6.37%
GECU (CD)	\$ 15,000,000	\$ -	100.00%
Piper Jaffray	\$ -	\$ 14,000,000	-100.00%
Total	\$ 97,421,000	\$ 94,502,000	3.09%

	Quarter Ending 05/31/25	Quarter Ending 02/28/25	Increase (Decrease)
YIELDS BY SECURITY TYPE			
US Agency Coupon Securities	4.071%	4.955%	-17.84%
Treasury Discounts	4.276%	4.458%	-4.08%
US Agency Discount Securities	4.267%	4.983%	-14.37%
Certificates of Deposit	4.677%	4.946%	-5.44%
Treasury Coupon Securities	4.189%	4.456%	-5.99%
Texpool Prime	4.431%	4.485%	-1.20%
Texpool	4.308%	4.356%	-1.10%
Texstar	4.295%	4.363%	-1.56%
LOGIC	4.422%	4.501%	-1.76%
Portfolio Total	4.390%	4.906%	-10.52%

YIELD COMPARISON



Benchmark Analysis for Quarter Ending May 31, 2025



Yield Analysis as of May 31, 2025

		Face Amount	Yield	Individual Weighted Yield	Portfolio Weighted Yield
Liquidity					
	Texpool Prime	\$ 123,827,364	4.431	2.02179	1.045
	Texpool	\$ 8,040,416	4.308	0.12764	0.066
	TexStar	\$ 14,994,371	4.295	0.23731	0.123
	LOGIC	\$ 124,520,711	4.422	2.02898	1.048
		\$ 271,382,862		4.41572	
Money Market Funds					
	Advantage Fd #008	\$ 4,233	3.830	0.00040	0.000
	Fidelity Fund	\$ 133,540	3.940	0.01291	0.001
	Allspring Treasury Plus MMF	\$ 20,693,663	4.160	2.11272	0.164
	Fed US Treas Cash Res MMF	\$ 10,683,507	3.900	1.02256	0.079
	Cavanal Hill US Treasury	\$ 9,231,413	3.640	0.82467	0.064
		\$ 40,746,356		3.97326	
Securities					
	CD Banks	\$ 108,000,000	4.677	2.37054	0.962
	Treasury Coupon Securities	\$ 44,597,000	4.189	0.87674	0.356
	Treasury Discount Securities	\$ 28,263,000	4.276	0.56717	0.230
	Federal Agency Coupons	\$ 16,609,000	4.071	0.31732	0.129
		\$ 213,081,000		4.44440	
Portfolio Total		\$ 525,210,218			4.393

Dollar Asset Distribution %	Weighted Yield	Face Amount
Liquidity	4.416	\$ 271,382,862
Money Market Funds	3.973	\$ 40,746,356
Securities	4.444	\$ 213,081,000
Total Portfolio	4.393	\$ 525,210,218

PORTFOLIO WEIGHTED YIELD



Maturity & Duration Analysis as of May 31, 2025

	Face Amount	Maturity	Individual Weighted Maturity in Days	Portfolio Weighted Maturity in Days
Liquidity				
Texpool Prime	\$ 123,827,364	1	0.45628	0.236
Texpool	\$ 8,040,416	1	0.02963	0.015
TexStar	\$ 14,994,371	1	0.05525	0.029
LOGIC	\$ 124,520,711	1	0.45884	0.237
	<u>\$ 271,382,862</u>		<u>1.00000</u>	
Money Market Funds				
Advantage Fd #008	\$ 4,233	1	0.00010	-
Fidelity Fund	\$ 133,540	1	0.00328	-
Allspring Treasury Plus MMF	\$ 20,693,663	1	0.50787	0.039
Fed US Treas Cash Res MMF	\$ 10,683,507	1	0.26220	0.020
Cavanal Hill US Treasury	\$ 9,231,413	1	0.22656	0.018
	<u>\$ 40,746,356</u>		<u>1.00001</u>	
Securities				
CD Banks	\$ 108,000,000	98	20.15193	20.152
Treasury Coupon Securities	\$ 44,597,000	195	16.55797	16.558
Treasury Discount Securities	\$ 28,263,000	87	4.68171	4.682
Federal Agency Coupons	\$ 16,609,000	231	7.30503	7.305
	<u>\$ 213,081,000</u>		<u>53.74993</u>	
Portfolio Total	<u>\$ 525,210,218</u>			54 Days

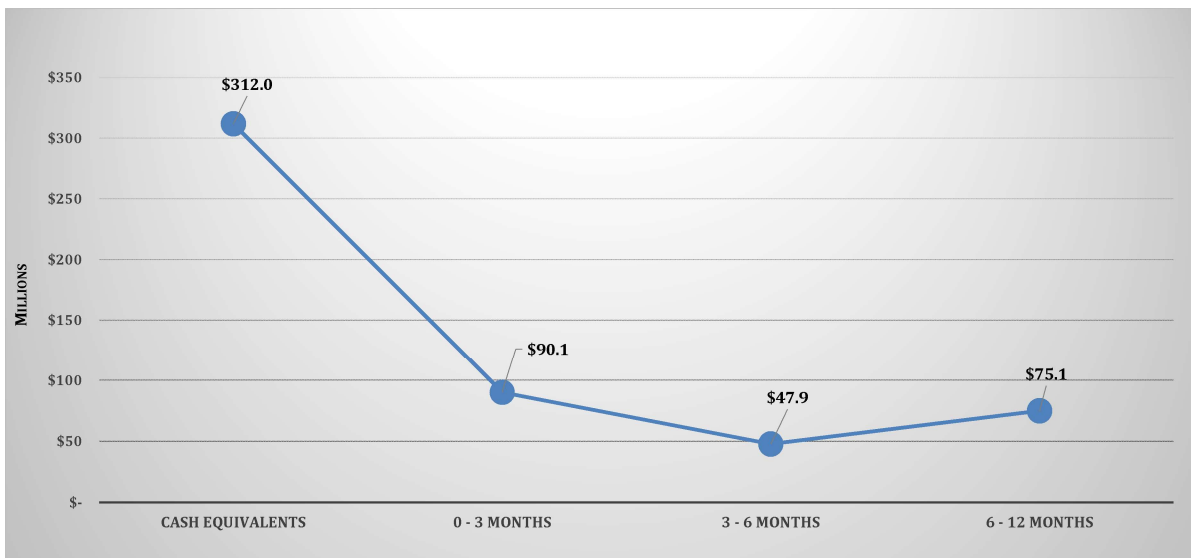
Dollar Asset Distribution	Maturity Days	Face Amount
Texpool Prime	1	\$ 123,827,364
Texpool	1	\$ 8,040,416
TexStar	1	\$ 14,994,371
LOGIC	1	\$ 124,520,711
Advantage Fd #008	1	\$ 4,233
Fidelity Fund	1	\$ 133,540
Allspring Treasury Plus MMF	1	\$ 20,693,663
Fed US Treas Cash Res MMF	1	\$ 10,683,507
Cavanal Hill US Treasury	1	\$ 9,231,413
CD Banks	98	\$ 108,000,000
Treasury Coupon Securities	195	\$ 44,597,000
Treasury Discount Securities	87	\$ 28,263,000
Agency Discos	170	\$ 15,612,000
Agency Coupons	231	\$ 16,609,000
		<u>\$ 525,210,218</u>

Managed Portfolio By Maturity Timeframe

As of May 31, 2025

Time Frame	Par Value	%
** Money Market Funds	\$ 40,746,356	7.80%
** Texpool Prime	\$ 123,827,364	23.60%
** Texpool	\$ 8,040,416	1.50%
** TexStar	\$ 14,994,371	2.90%
** LOGIC	\$ 124,520,711	23.70%
0 - 3 Months	\$ 90,054,000	17.10%
3 - 6 Months	\$ 47,934,000	9.10%
6 - 12 Months	\$ 75,093,000	14.30%
Total	\$ 525,210,218	100.00%

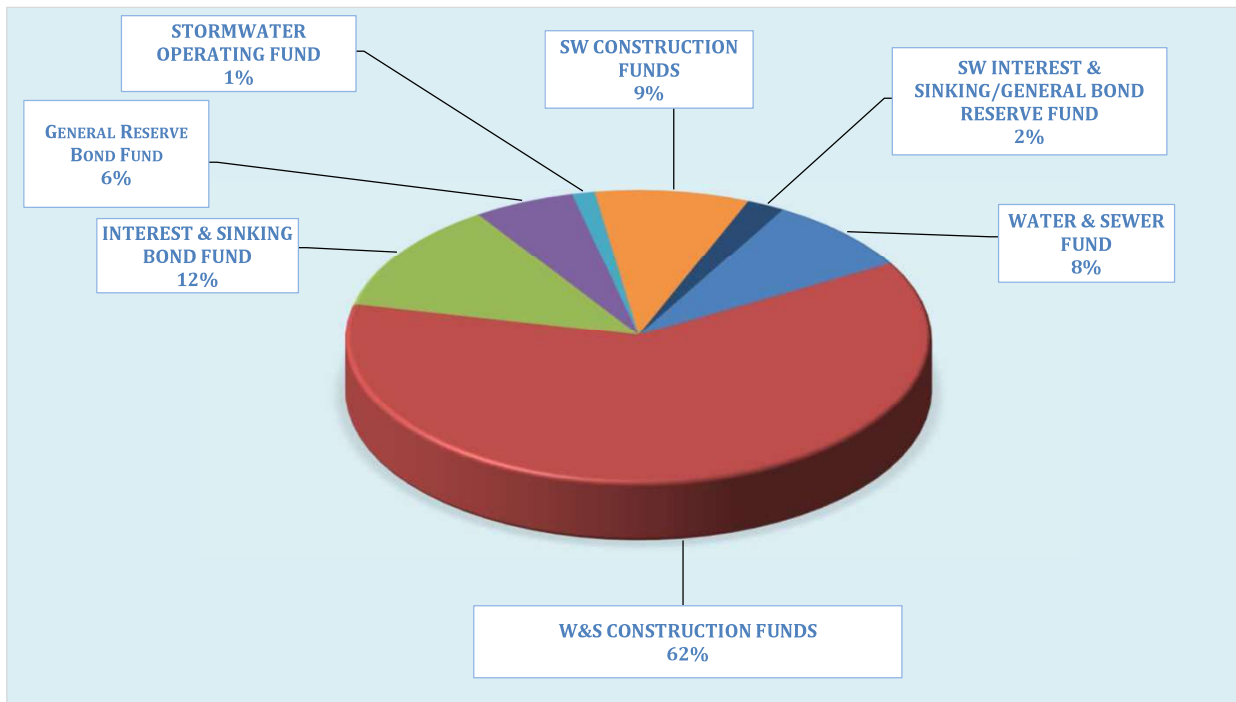
**** Liquid Funds - 1 day maturity**



Managed Portfolio By Fund Type

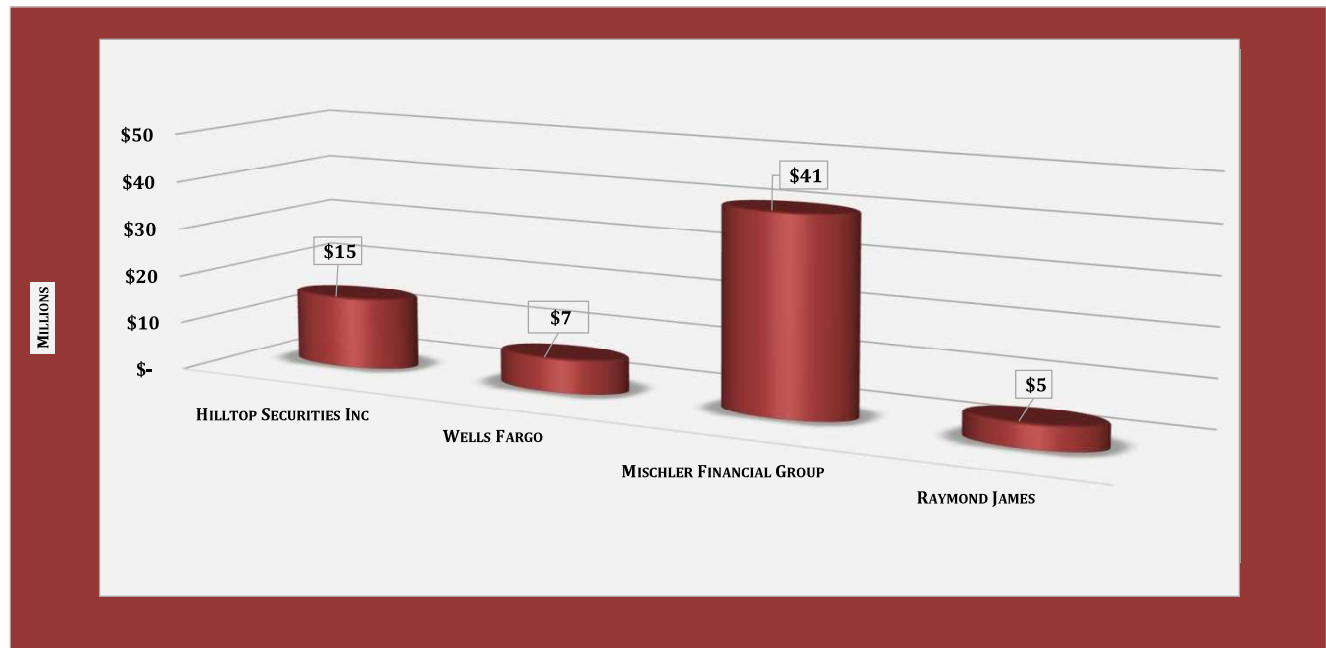
As of May 31, 2025

FUND TYPE	PAR	%
WATER & SEWER FUND	\$ 44,497,487	8.47%
W&S CONSTRUCTION FUNDS	\$ 323,456,292	61.59%
INTEREST & SINKING BOND FUND	\$ 64,315,840	12.25%
GENERAL RESERVE BOND FUND	\$ 29,718,700	5.66%
STORMWATER OPERATING FUND	\$ 6,686,564	1.27%
SW CONSTRUCTION FUNDS	\$ 45,351,102	8.64%
SW INTEREST & SINKING/GENERAL BOND RESERVE FUND	\$ 11,184,233	2.12%
TOTAL	\$ 525,210,218	100.00%



Security Purchases by Broker/Dealers
March 01, 2025 thru May 31, 2025

INSTITUTIONS	PAR	%	# of Bids Awarded
Hilltop Securities Inc	\$ 14,879,000	15.27%	4
Wells Fargo	\$ 6,855,000	7.04%	1
Mischler Financial Group	\$ 41,041,000	42.13%	9
Raymond James	\$ 4,646,000	4.77%	2
WestStar Bank (CD)	\$ 15,000,000	15.40%	2
Government Employees CU (CD)	\$ 15,000,000	15.40%	2
Total	\$ 97,421,000	100.00%	20



Quarter Comparisons in Portfolio & Fund Balances

FUND TYPE	Quarter Ending 5/31/2025	Quarter Ending 2/28/2025	Increase (Decrease)
Water & Sewer	\$ 44,497,487	\$ 42,576,525	4.51%
TOTAL OPERATING	\$ 44,497,487	\$ 42,576,525	4.51%
FUND TYPE			
Improvement	\$ 36,788,590	\$ 47,111,940	-21.91%
Contribution In Aid	\$ 452,136	\$ 566,812	-20.23%
Tax Exempt Commercial Paper	\$ 26,515	\$ 26,244	1.03%
W&S Extendable Commerical Paper	\$ 59,741,880	\$ 130,453,290	-54.20%
2022 W&S Construction Bond Fd	\$ 48,692,051	\$ 60,953,088	-20.12%
2022A W&S Construction Bond Fd	\$ 46,607,610	\$ 57,222,787	-18.55%
2023 W&S Construction Bond Fd	\$ 71,785,459	\$ 87,343,154	-17.81%
Land Reserve Fd	\$ 48,664,025	\$ 40,694,218	19.58%
2023A WS Bond	\$ 9,231,413	\$ 9,148,858	0.90%
East Swr Impact	\$ 320,845	\$ 54,212	491.83%
East Wtr Impact	\$ 248,960	\$ 43,466	472.77%
NE Swr Impact	\$ 57,481	\$ 20,316	182.93%
NE Wtr Impact	\$ 204,646	\$ 48,940	318.16%
W Swr Impact	\$ 58,637	\$ 18,111	223.76%
W Wtr Impact	\$ 576,044	\$ 538,967	6.88%
TOTAL CONSTRUCTION	\$ 323,456,292	\$ 434,244,403	-25.51%
FUND TYPE			
General Bond Reserve	\$ 64,315,840	\$ 61,883,319	3.93%
Interest & Sinking Bond	\$ 29,718,700	\$ 84,361,451	-64.77%
TOTAL BOND & RESERVE	\$ 94,034,540	\$ 146,244,770	-35.70%
TOTAL FUNDS	\$ 461,988,319	\$ 623,065,698	-25.85%

FUND TYPE	Quarter Ending 5/31/2025	Quarter Ending 2/28/2025	Increase (Decrease)
Stormwater Operating Fd	\$ 6,686,564	\$ 6,843,392	-2.29%
TOTAL OPERATING	\$ 6,686,564	\$ 6,843,392	-2.29%
FUND TYPE			
Stormwater Improvement Fd	\$ 11,205,579	\$ 13,519,480	-17.12%
SW Open Space Fd	\$ 4,145,920	\$ 3,391,255	22.25%
SW Extendable Commercial Paper	\$ 19,316,096	\$ 23,260,218	-16.96%
2022 SW	\$ 10,683,507	\$ 10,582,143	0.96%
TOTAL CONSTRUCTION	\$ 45,351,102	\$ 50,753,096	-10.64%
FUND TYPE			
SW General Bond Reserve	\$ 6,634,479	\$ 6,332,665	4.77%
SW Interest & Sinking Bond	\$ 4,549,754	\$ 12,917,940	-64.78%
TOTAL BOND & RESERVE	\$ 11,184,233	\$ 19,250,605	-100.00%
TOTAL FUNDS	\$ 63,221,899	\$ 76,847,093	-17.73%
TOTAL ALL FUNDS	\$ 525,210,218	\$ 699,912,791	-24.96%

Security Bids by Broker/Dealer
For Quarter March 2025 thru May 2025

March Total \$ **60,137,000**

Broker/Dealer	Fund	Security Type	Par Value	Bid Date	Maturity Date	Yield	Action
Hilltop Securities	GEN	TBILL	\$ 9,432,000.00	3/11/2025	2/28/2026	4.07	Selected
Hilltop Securities	GEN	FFCB	\$ 3,634,000.00	3/21/2025	11/28/2025	4.20	Selected
Mischler Financial	GEN	TBILL	\$ 3,605,000.00	3/21/2025	12/31/2025	4.10	Selected
Government Employees Credit Bank	IMP	CD	\$ 5,000,000.00	3/17/2025	3/17/2026	4.20	Selected
WestStar Bank	IMP	CD	\$ 5,000,000.00	3/17/2025	12/17/2025	4.25	Selected
Mischler Financial	INT	TBILL	\$ 11,480,000.00	3/11/2025	8/28/2025	4.22	Selected
Government Employees Credit Bank	LAND	CD	\$ 10,000,000.00	3/17/2025	3/17/2026	4.20	Selected
WestStar Bank	LAND	CD	\$ 10,000,000.00	3/17/2025	12/17/2025	4.25	Selected
Hilltop Securities	SW GEN	TBILL	\$ 206,000.00	3/11/2025	2/28/2026	4.07	Selected
Mischler Financial	SW	TBILL	\$ 1,780,000.00	3/11/2025	8/28/2025	4.22	Selected
Wells Fargo	SW	FNDN	\$ 200,000.00	3/10/2025	3/13/2025	4.19	
Mischler Financial	GEN	FHDN	\$ 9,000,000.00	3/10/2025	11/28/2025	4.05	
Mischler Financial	INT	FHDN	\$ 11,000,000.00	3/10/2025	12/5/2025	4.05	
Hilltop Securities	INT	TBILL	\$ 11,000,000.00	3/10/2025	8/28/2025	4.22	

**Security Bids by Broker/Dealer
For Quarter March 2025 thru May 2025**

April Total: \$ **8,845,000**

Broker/Dealer	Fund	Security Type	Par Value	Bid Date	Maturity Date	Yield	Action
Raymond James	GEN	TBILL	\$ 441,000.00	4/10/2025	10/9/2025	4.16	Selected
Raymond James	INT	FHDN	\$ 4,205,000.00	4/9/2025	8/28/2025	4.16	Selected
Mischler Financial	INT	TBILL	\$ 3,037,000.00	4/9/2025	8/14/2025	4.20	Selected
Mischler Financial	SW	TBILL	\$ 1,162,000.00	4/9/2025	8/14/2025	4.20	Selected
Mischler Financial	GEN	TBILL	\$443,000	4/9/2025	3/19/2026	3.94	
Alex Brown	GEN	TBILL	\$7,000,000	4/9/2025	8/28/2025	4.10	
Hilltop Securities	GEN	FHLB	\$7,000,000	4/9/2025	8/1/2025	4.20	

**Security Bids by Broker/Dealer
For Quarter March 2025 thru May 2025**

May Total \$ 28,439,000

Broker/Dealer	Fund	Security Type	Par Value	Bid Date	Maturity Date	Yield	Action
Mischler Financial	GEN	FNMA	\$ 6,762,000.00	5/9/2025	4/24/2026	4.04	Selected
Mischler Financial	GEN	FAMCDN	\$ 7,355,000.00	5/20/2025	2/20/2026	4.19	Selected
Mischler Financial	INT	FHDN	\$ 4,052,000.00	5/9/2025	8/28/2025	4.27	Selected
Wells Fargo	INT	TBILL	\$ 6,855,000.00	5/9/2025	8/26/2025	4.28	Selected
Mischler Financial	SW GEN	FNMA	\$ 1,808,000.00	5/9/2025	4/24/2026	4.04	Selected
Hilltop Securities	SW	TBILL	\$ 1,607,000.00	5/9/2025	8/28/2025	4.26	Selected
Alex Brown	GEN	FHDN	\$ 10,000,000.00	5/8/2025	8/28/2025	4.21	
PSC Financial	GEN	TBILL	\$ 10,000,000.00	5/8/2025	8/26/2025	4.20	
Hilltop Securities	GEN	TBILL	\$ 6,000,000.00	5/8/2025	11/6/2025	4.21	



EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number
March 1, 2025 - May 31, 2025

El Paso Water Utilities PSB
1154 Hawkins Blvd
El Paso, TX 79925
(915)594-5558

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: 2022 SW Constr Fund											
SYS12814	12814	2022 SW	N/A		10,582,143.15	0.00	101,364.12	0.00	0.00	0.00	10,683,507.27
				Subtotal	10,582,143.15	0.00	101,364.12	0.00	0.00	0.00	10,683,507.27
Fund: 2022 W&S CONSTRUCTION BOND FD											
SYS12676	12676	2022 WS	Amortized		3,224,610.33	0.00	35,246.32	0.00	0.00	0.00	3,259,856.65
SYS12677	12677	2022 WS	Amortized		1,541,786.32	0.00	16,871.85	0.00	0.00	0.00	1,558,658.17
SYS12678	12678	2022 WS	Amortized		12,434,219.64	0.00	5,257,308.45	5,988,270.11	0.00	0.00	11,703,257.98
SYS12770	12770	2022 WS	Amortized		11,649,495.49	0.00	5,255,157.78	5,196,500.00	0.00	0.00	11,708,153.27
SYS12815	12815	2022 WS	N/A		1,909,975.79	0.00	18,443,349.31	19,891,199.89	0.00	0.00	462,125.21
912797MM6	12957	2022 WS	Amortized	03/06/2025	10,186,947.91	0.00	0.00	10,193,000.00	6,052.09	0.00	0.00
SY12968	12968	2022 WS	Amortized	06/11/2025	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00
SY12969	12969	2022 WS	Amortized	09/11/2025	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00
				Subtotal	60,947,035.48	0.00	29,007,933.71	41,268,970.00	6,052.09	0.00	48,692,051.28
Fund: 2022A W&S CONSTRUCTION BOND FD											
SYS12678	12723	2022A WS	Amortized		5,688,745.39	0.00	16,194,761.76	6,363,500.00	0.00	0.00	15,520,007.15
SYS12677	12724	2022A WS	Amortized		3,782,458.71	0.00	41,391.58	0.00	0.00	0.00	3,823,850.29
SYS12676	12725	2022A WS	Amortized		5,621,190.00	0.00	61,441.86	0.00	0.00	0.00	5,682,631.86
SYS12771	12771	2022A WS	Amortized		5,627,754.59	0.00	15,368,269.29	5,507,366.49	0.00	0.00	15,488,657.39
SYS12816	12816	2022A WS	N/A		1,502,638.14	0.00	40,258,840.54	40,669,015.72	0.00	0.00	1,092,462.96
SY12921	12921	2022A WS	Amortized	03/06/2025	30,000,000.00	0.00	0.00	30,000,000.00	0.00	0.00	0.00
SY12970	12970	2022A WS	Amortized	06/11/2025	5,000,000.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00
				Subtotal	57,222,786.83	0.00	71,924,705.03	82,539,882.21	0.00	0.00	46,607,609.65
Fund: 2023 W_S CONSTRUCTION BOND FD											
SYS12803	12803	2023 WS	Amortized		13,579,305.83	0.00	10,299,654.98	8,171,500.00	0.00	0.00	15,707,460.81
SYS12804	12804	2023 WS	Amortized		13,541,672.12	0.00	10,331,223.60	8,209,058.99	0.00	0.00	15,663,836.73
SYS12815	12839	2023 WS	N/A		222,176.24	0.00	29,346,779.64	29,154,794.61	0.00	0.00	414,161.27
SY12925	12925	2023 WS	Amortized	06/03/2025	30,000,000.00	0.00	0.00	0.00	0.00	0.00	30,000,000.00
91282CEH0	12932	2023 WS	Amortized	04/15/2025	9,969,928.85	0.00	0.00	10,000,000.00	30,071.15	0.00	0.00

EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: 2023 W_S CONSTRUCTION BOND FD											
3133ENTK6	12933	2023 WS	Amortized	04/01/2025	9,978,590.36	0.00	0.00	10,000,000.00	21,409.64	0.00	0.00
SY12971	12971	2023 WS	Amortized	09/11/2025	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00
				Subtotal	87,291,673.40	0.00	49,977,658.22	65,535,353.60	51,480.79	0.00	71,785,458.81
Fund: 2023A Bond TWDB ESC L100016520											
SYS12891	12891	2023A WS	N/A		9,148,858.09	0.00	82,554.77	0.00	0.00	0.00	9,231,412.86
				Subtotal	9,148,858.09	0.00	82,554.77	0.00	0.00	0.00	9,231,412.86
Fund: Contribution In Aid Fund											
SYS10016	10016	CIA	Amortized		23,228.60	0.00	254.23	0.00	0.00	0.00	23,482.83
SYS10381	10381	CIA	Amortized		140,446.36	0.00	1,535.14	0.00	0.00	0.00	141,981.50
SYS11950	11950	CIA	Amortized		301,960.46	0.00	189,588.15	300,000.00	0.00	0.00	191,548.61
SYS12778	12778	CIA	Amortized		97,077.01	0.00	70,764.03	76,858.91	0.00	0.00	90,982.13
SYS12900	12900	CIA	N/A		4,099.07	0.00	42.13	0.00	0.00	0.00	4,141.20
				Subtotal	566,811.50	0.00	262,183.68	376,858.91	0.00	0.00	452,136.27
Fund: EPWU Tax Exempt Commercial Pap											
SYS12849	12849	CP	N/A		26,244.10	0.00	270.47	0.00	0.00	0.00	26,514.57
				Subtotal	26,244.10	0.00	270.47	0.00	0.00	0.00	26,514.57
Fund: East Sewer Impact Fee											
SYS12914	12914	EAST SWR	N/A		54,212.01	0.00	266,633.21	0.00	0.00	0.00	320,845.22
				Subtotal	54,212.01	0.00	266,633.21	0.00	0.00	0.00	320,845.22
Fund: East Water Impact Fee											
SYS12913	12913	EAST WTR	N/A		43,466.03	0.00	205,494.22	0.00	0.00	0.00	248,960.25
				Subtotal	43,466.03	0.00	205,494.22	0.00	0.00	0.00	248,960.25
Fund: Electronic Fund											
SYS12868	12868	EFT	N/A		1,044,332.43	0.00	5,534,038.38	5,118,416.93	0.00	0.00	1,459,953.88
				Subtotal	1,044,332.43	0.00	5,534,038.38	5,118,416.93	0.00	0.00	1,459,953.88
Fund: General Bond Reserve Fund											
SYS10048	10048	GEN	Amortized		8,667,318.90	0.00	21,983,440.07	30,606,918.56	0.00	0.00	43,840.41
3130B15Z6	12920	GEN	Amortized	04/25/2025	5,980,311.59	0.00	0.00	5,980,000.00	-311.59	0.00	0.00

EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: General Bond Reserve Fund											
3130AUZC1	12931	GEN	Amortized	03/14/2025	7,068,544.81	0.00	0.00	7,070,000.00	1,455.19	0.00	0.00
91282CEU1	12938	GEN	Amortized	06/15/2025	1,029,115.65	0.00	0.00	0.00	5,107.17	0.00	1,034,222.82
91282CEQ0	12942	GEN	Amortized	05/15/2025	451,255.08	0.00	0.00	453,000.00	1,744.92	0.00	0.00
91282CEU1	12945	GEN	Amortized	06/15/2025	2,994,701.50	0.00	0.00	0.00	9,806.25	0.00	3,004,507.75
91282CFK2	12946	GEN	Amortized	09/15/2025	2,848,941.14	0.00	0.00	0.00	3,279.87	0.00	2,852,221.01
3135G05X7	12950	GEN	Amortized	08/25/2025	3,769,776.47	0.00	0.00	0.00	33,736.31	0.00	3,803,512.78
3133ERWP2	12959	GEN	Amortized	10/01/2025	568,917.36	0.00	0.00	0.00	463.99	0.00	569,381.35
912797LB1	12966	GEN	Amortized	05/15/2025	6,610,108.49	0.00	0.00	6,670,000.00	59,891.51	0.00	0.00
91282CAM3	12975	GEN	Amortized	09/30/2025	7,848,146.16	0.00	0.00	0.00	78,547.20	0.00	7,926,693.36
91282CJS1	12976	GEN	Amortized	12/31/2025	5,882,926.57	0.00	0.00	0.00	-882.77	0.00	5,882,043.80
91282CGL9	12981	GEN	Fair Value	02/15/2026	634,961.41	0.00	0.00	0.00	0.00	-143.74	634,817.68
91282CBQ3	12984	GEN	Fair Value	02/28/2026	6,941,347.47	0.00	0.00	0.00	0.00	57,617.56	6,998,965.03
91282CBQ3	12987	GEN	Amortized	02/28/2026	0.00	9,114,405.60	0.00	0.00	73,567.06	0.00	9,187,972.66
3133ER5L1	12990	GEN	Amortized	11/28/2025	0.00	3,632,282.14	0.00	0.00	486.84	0.00	3,632,768.98
91282CJS1	12991	GEN	Amortized	12/31/2025	0.00	3,608,803.28	0.00	0.00	-960.83	0.00	3,607,842.45
912797QE0	12998	GEN	Amortized	10/09/2025	0.00	432,037.41	0.00	0.00	2,560.74	0.00	434,598.15
3135G0K36	13001	GEN	Amortized	04/24/2026	0.00	6,641,365.92	0.00	0.00	7,692.61	0.00	6,649,058.53
31315LTH1	13005	GEN	Amortized	02/20/2026	0.00	7,127,191.13	0.00	0.00	9,904.73	0.00	7,137,095.86
Subtotal					61,296,372.60	30,556,085.48	21,983,440.07	50,779,918.56	286,089.20	57,473.82	63,399,542.62
Fund: Improvement Fund											
SYS10015	10015	IMP	Amortized		1,717,912.96	0.00	18,799.17	0.00	0.00	0.00	1,736,712.13
SYS10382	10382	IMP	Amortized		2,682,625.23	0.00	29,322.19	0.00	0.00	0.00	2,711,947.42
SYS11729	11729	IMP	Amortized		15,348,540.67	0.00	23,457,781.53	28,820,866.60	0.00	0.00	9,985,455.60
SYS12777	12777	IMP	Amortized		16,524,661.34	0.00	16,668,258.33	23,475,700.03	0.00	0.00	9,717,219.64
SYS12850	12850	IMP	N/A		3,838,199.40	0.00	35,096,892.80	36,297,836.72	0.00	0.00	2,637,255.48
912797MM6	12952	IMP	Amortized	03/06/2025	6,995,838.89	0.00	0.00	7,000,000.00	4,161.11	0.00	0.00
SY12993	12993	IMP	Amortized	12/17/2025	0.00	5,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00
SY12995	12995	IMP	Amortized	03/17/2026	0.00	5,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00
Subtotal					47,107,778.49	10,000,000.00	75,271,054.02	95,594,403.35	4,161.11	0.00	36,788,590.27
Fund: Interest and Sinking Fund											
SYS10028	10028	INT	Amortized		84,361,450.75	0.00	27,195,429.04	111,467,179.73	0.00	0.00	89,700.06
912797PQ4	12986	INT	Amortized	08/28/2025	0.00	11,258,547.61	0.00	0.00	106,818.21	0.00	11,365,365.82
313385KZ8	12996	INT	Amortized	08/28/2025	0.00	4,138,462.88	0.00	0.00	25,010.41	0.00	4,163,473.29
912797PN1	12997	INT	Amortized	08/14/2025	0.00	2,993,255.31	0.00	0.00	18,255.66	0.00	3,011,510.97

EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: Interest and Sinking Fund											
313385KZ8	13002	INT	Amortized	08/28/2025	0.00	3,999,963.88	0.00	0.00	10,782.26	0.00	4,010,746.14
912797QL4	13003	INT	Amortized	08/26/2025	0.00	6,768,449.94	0.00	0.00	18,262.86	0.00	6,786,712.80
				Subtotal	84,361,450.75	29,158,679.62	27,195,429.04	111,467,179.73	179,129.40	0.00	29,427,509.08
Fund: LAND RESERVE FUND											
SYS11111	11111	LAND	Amortized		82,571.27	0.00	903.60	0.00	0.00	0.00	83,474.87
SYS11760	11760	LAND	Amortized		14,910,853.58	0.00	4,241,223.42	10,000,000.00	0.00	0.00	9,152,077.00
SYS10381	11889	LAND	Amortized		203,330.93	0.00	2,222.46	0.00	0.00	0.00	205,553.39
SYS12774	12774	LAND	Amortized		14,417,718.42	0.00	5,002,681.16	10,216,000.00	0.00	0.00	9,204,399.58
SYS12899	12899	LAND	N/A		1,079,743.76	0.00	16,484,518.74	17,545,742.71	0.00	0.00	18,519.79
SY12972	12972	LAND	Amortized	09/11/2025	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00
SY12992	12992	LAND	Amortized	12/17/2025	0.00	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00
SY12994	12994	LAND	Amortized	03/17/2026	0.00	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00
				Subtotal	40,694,217.96	20,000,000.00	25,731,549.38	37,761,742.71	0.00	0.00	48,664,024.63
Fund: NE Sewer Impact Fee											
SYS12916	12916	NE SWR	N/A		20,315.91	0.00	37,164.72	0.00	0.00	0.00	57,480.63
				Subtotal	20,315.91	0.00	37,164.72	0.00	0.00	0.00	57,480.63
Fund: NE Water Impact Fee											
SYS12915	12915	NE WTR	N/A		48,940.12	0.00	155,705.64	0.00	0.00	0.00	204,645.76
				Subtotal	48,940.12	0.00	155,705.64	0.00	0.00	0.00	204,645.76
Fund: SW EXTENDABLE COMMERCIAL PAPER											
SYS11728	12209	SW DFRL	Amortized		11,526,558.83	0.00	117,091.66	2,232,641.74	0.00	0.00	9,411,008.75
SYS11804	12210	SW DFRL	Amortized		21,659.61	0.00	236.74	0.00	0.00	0.00	21,896.35
SYS12444	12444	SW DFRL	Amortized		31,627.64	0.00	346.09	0.00	0.00	0.00	31,973.73
SYS12772	12772	SW DFRL	Amortized		11,540,420.70	0.00	116,351.00	2,225,500.00	0.00	0.00	9,431,271.70
SYS12848	12848	SW DFRL	N/A		139,951.23	0.00	3,527,283.77	3,247,289.19	0.00	0.00	419,945.81
				Subtotal	23,260,218.01	0.00	3,761,309.26	7,705,430.93	0.00	0.00	19,316,096.34
Fund: Stormwater General Bd Resrv Fd											
SYS10651	10651	SW GEN BD	N/A		130,664.58	0.00	1,849,255.08	1,976,440.47	0.00	0.00	3,479.19
3130B15Z6	12910	SW GEN BD	Amortized	04/25/2025	1,585,080.08	0.00	0.00	1,585,000.00	-80.08	0.00	0.00
91282CFK2	12944	SW GEN BD	Amortized	09/15/2025	304,246.17	0.00	0.00	0.00	350.26	0.00	304,596.43
912797MH7	12951	SW GEN BD	Amortized	09/04/2025	1,863,575.12	0.00	0.00	0.00	18,412.24	0.00	1,881,987.36

EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: Stormwater General Bd Resrv Fd											
91282CAJ0	12964	SW GEN BD	Amortized	08/31/2025	193,059.69	0.00	0.00	0.00	1,980.92	0.00	195,040.61
91282CGL9	12980	SW GEN BD	Fair Value	02/15/2026	2,210,384.54	0.00	0.00	0.00	0.00	-500.36	2,209,884.17
91282CBQ3	12989	SW GEN BD	Amortized	02/28/2026	0.00	199,063.57	0.00	0.00	1,606.74	0.00	200,670.31
3135G0K36	13000	SW GEN BD	Amortized	04/24/2026	0.00	1,775,745.28	0.00	0.00	2,056.82	0.00	1,777,802.10
Subtotal					6,287,010.18	1,974,808.85	1,849,255.08	3,561,440.47	24,326.90	-500.36	6,573,460.17
Fund: Storm Water Improvement Fd											
SYS10532	10532	SW	Amortized		165,836.65	0.00	1,814.74	0.00	0.00	0.00	167,651.39
SYS11626	11626	SW	Amortized		1,502,113.60	0.00	16,418.72	0.00	0.00	0.00	1,518,532.32
SYS11818	11822	SW	Amortized		4,725,960.87	0.00	552,098.25	594,000.00	0.00	0.00	4,684,059.12
SYS12775	12775	SW	Amortized		6,941,441.50	0.00	568,209.25	2,781,117.98	0.00	0.00	4,728,532.77
SYS12903	12903	SW	N/A		184,127.52	0.00	2,058,741.62	2,136,066.02	0.00	0.00	106,803.12
Subtotal					13,519,480.14	0.00	3,197,282.58	5,511,184.00	0.00	0.00	11,205,578.72
Fund: Stormwater Interest & Sinking											
SYS10650	10650	SW	N/A		12,917,940.14	0.00	4,175,683.73	17,092,870.16	0.00	0.00	753.71
912797PQ4	12988	SW	Amortized	08/28/2025	0.00	1,745,663.31	0.00	0.00	16,562.40	0.00	1,762,225.71
912797PN1	12999	SW	Amortized	08/14/2025	0.00	1,145,262.65	0.00	0.00	6,984.88	0.00	1,152,247.53
912797PQ4	13004	SW	Amortized	08/28/2025	0.00	1,586,412.32	0.00	0.00	4,265.92	0.00	1,590,678.24
Subtotal					12,917,940.14	4,477,338.28	4,175,683.73	17,092,870.16	27,813.20	0.00	4,505,905.19
Fund: EL PASO DRAINAGE UTILITY											
SYS11995	11995	SW OPEN	Amortized		941,656.96	0.00	382,631.47	0.00	0.00	0.00	1,324,288.43
SYS11996	11996	SW OPEN	Amortized		415,822.82	0.00	4,545.14	0.00	0.00	0.00	420,367.96
SYS12773	12773	SW OPEN	Amortized		2,013,553.84	0.00	380,356.08	0.00	0.00	0.00	2,393,909.92
SYS12901	12901	SW OPEN	N/A		20,221.71	0.00	131.63	13,000.00	0.00	0.00	7,353.34
Subtotal					3,391,255.33	0.00	767,664.32	13,000.00	0.00	0.00	4,145,919.65
Fund: Storm Water Operating Fd											
SYS10527	10527	SW	Amortized		8,492.16	0.00	93.02	0.00	0.00	0.00	8,585.18
SYS11669	11669	SW	Amortized		425,815.97	0.00	2,463.60	421,000.00	0.00	0.00	7,279.57
SYS11805	11805	SW	Amortized		1,667,521.06	0.00	3,555,768.67	3,508,000.00	0.00	0.00	1,715,289.73
SYS12776	12776	SW	Amortized		1,577,671.22	0.00	1,955,764.84	1,807,000.00	0.00	0.00	1,726,436.06
SYS12902	12902	SW	N/A		163,891.77	0.00	3,711,901.45	3,646,819.54	0.00	0.00	228,973.68
SY12973	12973	SW	Amortized	06/11/2025	3,000,000.00	0.00	0.00	0.00	0.00	0.00	3,000,000.00

EP Water
GASB 31 Compliance Detail
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Subtotal					6,843,392.18	0.00	9,225,991.58	9,382,819.54	0.00	0.00	6,686,564.22
Fund: West Sewer Impact Fee											
SYS12918	12918	W SWR	N/A		18,111.05	0.00	40,525.95	0.00	0.00	0.00	58,637.00
Subtotal					18,111.05	0.00	40,525.95	0.00	0.00	0.00	58,637.00
Fund: West Water Impact Fee											
SYS12917	12917	W WTR	N/A		538,966.54	0.00	37,077.73	0.00	0.00	0.00	576,044.27
Subtotal					538,966.54	0.00	37,077.73	0.00	0.00	0.00	576,044.27
Fund: Water and Sewer Fund											
SYS10002	10002	W_S	Amortized		82,578.58	0.00	903.63	0.00	0.00	0.00	83,482.21
SYS10383	10383	W_S	Amortized		496,401.23	0.00	5,425.92	0.00	0.00	0.00	501,827.15
SYS11696	11696	W_S	Amortized		14,842,101.87	0.00	34,421,942.59	31,701,954.81	0.00	0.00	17,562,089.65
SYS12769	12769	W_S	Amortized		12,084,738.60	0.00	33,959,207.08	28,894,536.40	0.00	0.00	17,149,409.28
SYS12935	12935	W_S	N/A		8,972,372.47	0.00	58,941,972.95	60,173,620.35	0.00	0.00	7,740,725.07
912797MU8	12953	W_S	Amortized	03/27/2025	2,546,188.31	0.00	0.00	2,554,000.00	7,811.69	0.00	0.00
3130ATMH7	12954	W_S	Amortized	03/13/2025	2,500,122.89	0.00	0.00	2,500,000.00	-122.89	0.00	0.00
Subtotal					41,524,503.95	0.00	127,329,452.17	125,824,111.56	7,688.80	0.00	43,037,533.36
Fund: W&S Extendable CP											
SYS12769	12926	W_S	Amortized		61,497,201.31	0.00	495,889.09	34,818,811.65	0.00	0.00	27,174,278.75
SYS12927	12927	W_S	Amortized		62,110,444.72	0.00	496,569.44	35,692,569.38	0.00	0.00	26,914,444.78
SYS12928	12928	W_S	Amortized		516,888.80	0.00	5,656.31	0.00	0.00	0.00	522,545.11
SYS12929	12929	W_S	Amortized		516,847.92	0.00	5,649.35	0.00	0.00	0.00	522,497.27
SYS12936	12936	W_S	N/A		5,811,907.32	0.00	35,006,302.25	36,210,095.43	0.00	0.00	4,608,114.14
Subtotal					130,453,290.07	0.00	36,010,066.44	106,721,476.46	0.00	0.00	59,741,880.05
Total					699,210,806.44	96,166,912.23	494,131,487.52	766,255,059.12	586,741.49	56,973.46	523,897,862.02



EP Water
Purchases Report
Sorted by Dealer - Investment Number
March 1, 2025 - May 31, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/Call Date	YTM	Ending Book Value
Purchased from: Government Employees Credit Un													
SY12994	12994	LAND	BCD	GECU	10,000,000.00	03/17/2025	03/17 - At Maturity	10,000,000.00		4.200	03/17/2026	4.200	10,000,000.00
SY12995	12995	IMP	BCD	GECU	5,000,000.00	03/17/2025	03/17 - At Maturity	5,000,000.00		4.200	03/17/2026	4.200	5,000,000.00
Subtotal					15,000,000.00			15,000,000.00	0.00				15,000,000.00
Purchased from: Hilltop Securities Inc													
91282CBQ3	12987	GEN	TRC	USTNOT	9,432,000.00	03/11/2025	08/31 - 02/28	9,114,405.60	1,409.67	0.500	02/28/2026	4.075	9,187,972.66
91282CBQ3	12989	SW GEN BD	TRC	USTNOT	206,000.00	03/11/2025	08/31 - 02/28	199,063.57	30.79	0.500	02/28/2026	4.075	200,670.31
3133ER5L1	12990	GEN	FAC	FFCB	3,634,000.00	03/21/2025	05/28 - 11/28	3,632,282.14	9,577.10	4.125	11/28/2025	4.200	3,632,768.98
912797PQ4	13004	SW	ATD	USTBIL	1,607,000.00	05/09/2025	08/28 - At Maturity	1,586,412.32		4.155	08/28/2025	4.267	1,590,678.24
Subtotal					14,879,000.00			14,532,163.63	11,017.56				14,612,090.19
Purchased from: Mischler Financial Group													
912797PQ4	12986	INT	ATD	USTBIL	11,480,000.00	03/11/2025	08/28 - At Maturity	11,258,547.61		4.085	08/28/2025	4.223	11,365,365.82
912797PQ4	12988	SW	ATD	USTBIL	1,780,000.00	03/11/2025	08/28 - At Maturity	1,745,663.31		4.085	08/28/2025	4.223	1,762,225.71
91282CJS1	12991	GEN	TRC	USTNOT	3,605,000.00	03/21/2025	06/30 - 12/31	3,608,803.28	33,859.12	4.250	12/31/2025	4.104	3,607,842.45
912797PN1	12997	INT	ATD	TREAU	3,037,000.00	04/09/2025	08/14 - At Maturity	2,993,255.31		4.083	08/14/2025	4.200	3,011,510.97
912797PN1	12999	SW	ATD	TREAU	1,162,000.00	04/09/2025	08/14 - At Maturity	1,145,262.65		4.083	08/14/2025	4.200	1,152,247.53
3135G0K36	13000	SW GEN BD	FAC	FNMA	1,808,000.00	05/09/2025	10/24 - 04/24	1,775,745.28	1,600.83	2.125	04/24/2026	4.041	1,777,802.10
3135G0K36	13001	GEN	FAC	FNMA	6,762,000.00	05/09/2025	10/24 - 04/24	6,641,365.92	5,987.19	2.125	04/24/2026	4.041	6,649,058.53
313385KZ8	13002	INT	AFD	FHDN	4,052,000.00	05/09/2025	08/28 - At Maturity	3,999,963.88		4.165	08/28/2025	4.278	4,010,746.14
31315LTH1	13005	GEN	AFD	FAMCDN	7,355,000.00	05/20/2025	02/20 - At Maturity	7,127,191.13		4.040	02/20/2026	4.197	7,137,095.86
Subtotal					41,041,000.00			40,295,798.37	41,447.14				40,473,895.11
Purchased from: Raymond James													
313385KZ8	12996	INT	AFD	FHDN	4,205,000.00	04/09/2025	08/28 - At Maturity	4,138,462.88		4.040	08/28/2025	4.162	4,163,473.29
912797QE0	12998	GEN	ATD	TREAU	441,000.00	04/10/2025	10/09 - At Maturity	432,037.41		4.020	10/09/2025	4.160	434,598.15
Subtotal					4,646,000.00			4,570,500.29	0.00				4,598,071.44
Purchased from: Wells Fargo													
912797QL4	13003	INT	ATD	TREAU	6,855,000.00	05/09/2025	08/26 - At Maturity	6,768,449.94		4.170	08/26/2025	4.282	6,786,712.80
Subtotal					6,855,000.00			6,768,449.94	0.00				6,786,712.80

EP Water
Purchases Report
March 1, 2025 - May 31, 2025

Page 2

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/ Call Date	YTM	Ending Book Value
Purchased from: WESTSTAR BANK													
SY12992	12992	LAND	BCD	WESTST	10,000,000.00	03/17/2025	12/17 - At Maturity	10,000,000.00		4.250	12/17/2025	4.250	10,000,000.00
SY12993	12993	IMP	BCD	WESTST	5,000,000.00	03/17/2025	12/17 - Final Pmt.	5,000,000.00		4.250	12/17/2025	4.250	5,000,000.00
Subtotal					15,000,000.00			15,000,000.00	0.00				15,000,000.00
Total Purchases					97,421,000.00			96,166,912.23	52,464.70				96,470,769.54



El Paso Water Utilities PSB
1154 Hawkins Blvd

El Paso, TX 79925
(915)594-5558

EP Water
Maturing Investments
Sorted by Maturity Date
March 1, 2025 - May 31, 2025

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
03/06/2025	SY12921	12921	2022A WS	BCD	WESTSTAR BK	WEST		30,000,000.00	5.180	
03/06/2025	912797MM6	12952	IMP	ATD	TREASURY BILL	PIPER	(631)439-6878	7,000,000.00	4.280	
03/06/2025	912797MM6	12957	2022 WS	ATD	TREASURY BILL	MISCHL	(949)720-0640	10,193,000.00	4.275	
03/13/2025	3130ATMH7	12954	W_S	FAC	Federal Home Loan Bank	WELLSF	1-800-937-099	2,500,000.00	4.600	
03/14/2025	3130AUZC1	12931	GEN	FAC	Federal Home Loan Bank	MISCHL	(949)720-0640	7,070,000.00	4.625	
03/27/2025	912797MU8	12953	W_S	ATD	TREASURY BILL	RJ		2,554,000.00	4.235	
March 2025 Subtotal								59,317,000.00		
04/01/2025	3133ENTK6	12933	2023 WS	FAC	Federal Farm Credit Bank	HS		10,000,000.00	2.510	
04/15/2025	91282CEH0	12932	2023 WS	TRC	US Treasury Note	HS		10,000,000.00	2.625	
04/25/2025	3130B15Z6	12910	SW GEN BD	FAC	Federal Home Loan Bank	WELLSF	1-800-937-099	1,585,000.00	5.200	
04/25/2025	3130B15Z6	12920	GEN	FAC	Federal Home Loan Bank	WELLSF	1-800-937-099	5,980,000.00	5.200	
April 2025 Subtotal								27,565,000.00		
05/15/2025	91282CEQ0	12942	GEN	TRC	US Treasury Note	HS		453,000.00	2.750	
05/15/2025	912797LB1	12966	GEN	ATD	TREASURY BILL	MISCHL	(949)720-0640	6,670,000.00	4.310	
May 2025 Subtotal								7,123,000.00		
Total								94,005,000.00		



**EP Water
Duration Report
Sorted by Fund - Investment Type
Through 05/31/2025**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
SYS12814	12814	2022 SW	AMEGY BANK OF TEXAS	N/A	10,683,507.27	10,683,507.27	10,683,507.27	3.9000000	3.847	3.900		0.000
SYS12815	12815	2022 WS	AlISpring Treasury Plus MM Fun	N/A	462,125.21	462,125.21	462,125.21	4.1600000	4.103	4.160		0.000
SY12968	12968	2022 WS	WESTSTAR BK	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.5000000	4.500	4.500	06/11/2025	0.027
SY12969	12969	2022 WS	WESTSTAR BK	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.4500000	4.450	4.450	09/11/2025	0.279
SYS12678	12678	2022 WS	TEXPOOL PRIME	Amort	11,703,257.98	11,703,257.98	11,703,257.98	4.4310000	4.370	4.431		0.000
SYS12677	12677	2022 WS	Texpool	Amort	1,558,658.17	1,558,658.17	1,558,658.17	4.3077000	4.249	4.308		0.000
SYS12676	12676	2022 WS	TexStar	Amort	3,259,856.65	3,259,856.65	3,259,856.65	4.2954000	4.237	4.295		0.000
SYS12770	12770	2022 WS	LOGIC POOL	Amort	11,708,153.27	11,708,153.27	11,708,153.27	4.4223000	4.362	4.422		0.000
SYS12816	12816	2022A WS	AlISpring Treasury Plus MM Fun	N/A	1,092,462.96	1,092,462.96	1,092,462.96	4.1600000	4.103	4.160		0.000
SY12970	12970	2022A WS	WESTSTAR BK	Amort	5,000,000.00	5,000,000.00	5,000,000.00	4.5000000	4.500	4.500	06/11/2025	0.027
SYS12678	12723	2022A WS	TEXPOOL PRIME	Amort	15,520,007.15	15,520,007.15	15,520,007.15	4.4310000	4.370	4.431		0.000
SYS12677	12724	2022A WS	Texpool	Amort	3,823,850.29	3,823,850.29	3,823,850.29	4.3077000	4.249	4.308		0.000
SYS12676	12725	2022A WS	TexStar	Amort	5,682,631.86	5,682,631.86	5,682,631.86	4.2954000	4.237	4.295		0.000
SYS12771	12771	2022A WS	LOGIC POOL	Amort	15,488,657.39	15,488,657.39	15,488,657.39	4.4223000	4.362	4.422		0.000
SYS12815	12839	2023 WS	AlISpring Treasury Plus MM Fun	N/A	414,161.27	414,161.27	414,161.27	4.1600000	4.103	4.160		0.000
SY12925	12925	2023 WS	Government Employees Credit Un	Amort	30,000,000.00	30,000,000.00	30,000,000.00	5.2300000	5.230	5.230	06/03/2025	0.005
SY12971	12971	2023 WS	WESTSTAR BK	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.4500000	4.450	4.450	09/11/2025	0.279
SYS12804	12804	2023 WS	TEXPOOL PRIME	Amort	15,663,836.73	15,663,836.73	15,663,836.73	4.4310000	4.370	4.431		0.000
SYS12806	12806	2023 WS	Texpool	Amort	0.00	0.00	0.00	4.3077000	4.249	4.308		0.000
SYS12805	12805	2023 WS	TexStar	Amort	0.00	0.00	0.00	4.2954000	4.237	4.295		0.000
SYS12803	12803	2023 WS	LOGIC POOL	Amort	15,707,460.81	15,707,460.81	15,707,460.81	4.4223000	4.362	4.422		0.000
SYS12891	12891	2023A WS	BOK Financial 2	N/A	9,231,412.86	9,231,412.86	9,231,412.86	3.6400000	3.590	3.640		0.000
SYS12900	12900	CIA	AlISpring Treasury Plus MM Fun	N/A	4,141.20	4,141.20	4,141.20	4.1600000	4.103	4.160		0.000
SYS11950	11950	CIA	TEXPOOL PRIME	Amort	191,548.61	191,548.61	191,548.61	4.4310000	4.370	4.431		0.000
SYS10016	10016	CIA	Texpool	Amort	23,482.83	23,482.83	23,482.83	4.3077000	4.249	4.308		0.000
SYS10381	10381	CIA	TexStar	Amort	141,981.50	141,981.50	141,981.50	4.2954000	4.237	4.295		0.000
SYS12778	12778	CIA	LOGIC POOL	Amort	90,982.13	90,982.13	90,982.13	4.4223000	4.362	4.422		0.000

EP Water
Duration Report
Sorted by Fund - Investment Type
Through 05/31/2025

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
SYS12849	12849	CP	AllSpring Treasury Plus MM Fun	N/A	26,514.57	26,514.57	26,514.57	4.1600000	4.103	4.160		0.000
SYS11728	11728	CP	TEXPOOL PRIME	Amort	0.00	0.00	0.00	4.4310000	4.370	4.431		0.000
SYS10038	10038	CP	Texpool	Amort	0.00	0.00	0.00	4.3077000	4.249	4.308		0.000
SYS11804	11804	CP	TexStar	Amort	0.00	0.00	0.00	4.2954000	4.237	4.295		0.000
SYS12779	12779	CP	LOGIC POOL	Amort	0.00	0.00	0.00	4.4223000	4.362	4.422		0.000
SYS12914	12914	EAST SWR	AllSpring Treasury Plus MM Fun	N/A	320,845.22	320,845.22	320,845.22	4.1600000	4.103	4.160		0.000
SYS12913	12913	EAST WTR	AllSpring Treasury Plus MM Fun	N/A	248,960.25	248,960.25	248,960.25	4.1600000	4.103	4.160		0.000
SYS12868	12868	EFT	AllSpring Treasury Plus MM Fun	N/A	1,459,953.88	1,459,953.88	1,459,953.88	4.1600000	4.103	4.160		0.000
SYS10048	10048	GEN	Fidelity Fund	Amort	43,840.41	43,840.41	43,840.41	3.9400000	3.886	3.940		0.000
3135G05X7	12950	GEN	Fed National Mortgage Assn	Amort	3,803,512.78	3,835,000.00	3,799,710.33	.37500000	3.938	4.308	08/25/2025	0.232
3133ERWP2	12959	GEN	Federal Farm Credit Bank	Amort	569,381.35	570,000.00	568,953.48	3.8750000	4.152	4.401	10/01/2025	0.334
3133ER5L1	12990	GEN	Federal Farm Credit Bank	Amort	3,632,768.98	3,634,000.00	3,633,400.39	4.1250000	4.142	4.158	11/28/2025	0.493
3135G0K36	13001	GEN	Fed National Mortgage Assn	Amort	6,649,058.53	6,762,000.00	6,639,391.42	2.1250000	3.985	4.207	04/24/2026	0.873
91282CEU1	12938	GEN	US Treasury Note	Amort	1,034,222.82	1,035,000.00	1,034,353.13	2.8750000	4.830	4.550	06/15/2025	0.038
91282CEU1	12945	GEN	US Treasury Note	Amort	3,004,507.75	3,006,000.00	3,004,121.25	2.8750000	4.139	4.550	06/15/2025	0.038
91282CFK2	12946	GEN	US Treasury Note	Amort	2,852,221.01	2,856,000.00	2,848,802.88	3.5000000	3.915	4.297	09/15/2025	0.290
91282CAM3	12975	GEN	US Treasury Note	Amort	7,926,693.36	8,030,000.00	7,923,915.67	.25000000	4.182	4.289	09/30/2025	0.331
91282CJS1	12976	GEN	US Treasury Note	Amort	5,882,043.80	5,880,000.00	5,878,677.00	4.2500000	4.129	4.295	12/31/2025	0.557
91282CGL9	12981	GEN	US Treasury Note	Fair	635,013.29	636,000.00	634,817.68	4.0000000	4.165	4.278	02/15/2026	0.682
91282CBQ3	12984	GEN	US Treasury Note	Fair	6,997,593.99	7,195,000.00	6,998,965.03	.50000000	4.244	4.258	02/28/2026	0.730
91282CBQ3	12987	GEN	US Treasury Note	Amort	9,187,972.66	9,432,000.00	9,175,015.73	.50000000	4.019	4.258	02/28/2026	0.730
91282CJS1	12991	GEN	US Treasury Note	Amort	3,607,842.45	3,605,000.00	3,604,188.88	4.2500000	4.048	4.295	12/31/2025	0.557
31315LTH1	13005	GEN	Fed Agric Mtg Cp Dsc Nt Fed Be	Amort	7,137,095.86	7,355,000.00	7,137,095.86	4.0400000	4.197	4.206	02/20/2026	0.708
912797QE0	12998	GEN	TREASURY BILL	Amort	434,598.15	441,000.00	434,393.82	4.0200000	4.160	4.211	10/09/2025	0.351
SYS12850	12850	IMP	AllSpring Treasury Plus MM Fun	N/A	2,637,255.48	2,637,255.48	2,637,255.48	4.1600000	4.103	4.160		0.000
SY12993	12993	IMP	WESTSTAR BK	Amort	5,000,000.00	5,000,000.00	5,000,000.00	4.2500000	4.250	4.250	12/17/2025	0.547
SY12995	12995	IMP	Government Employees Credit Un	Amort	5,000,000.00	5,000,000.00	5,000,000.00	4.2000000	4.200	4.200	03/17/2026	0.791
SYS11729	11729	IMP	TEXPOOL PRIME	Amort	9,985,455.60	9,985,455.60	9,985,455.60	4.4310000	4.370	4.431		0.000
SYS10015	10015	IMP	Texpool	Amort	1,736,712.13	1,736,712.13	1,736,712.13	4.3077000	4.249	4.308		0.000
SYS10382	10382	IMP	TexStar	Amort	2,711,947.42	2,711,947.42	2,711,947.42	4.2954000	4.237	4.295		0.000
SYS12777	12777	IMP	LOGIC POOL	Amort	9,717,219.64	9,717,219.64	9,717,219.64	4.4223000	4.362	4.422		0.000

**EP Water
Duration Report
Sorted by Fund - Investment Type
Through 05/31/2025**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
SYS10028	10028	INT	Fidelity Fund	Amort	89,700.06	89,700.06	89,700.06	3.9400000	3.886	3.940		0.000
313385KZ8	12996	INT	FHDN	Amort	4,163,473.29	4,205,000.00	4,160,532.13	4.0400000	4.162	4.372	08/28/2025	0.238
313385KZ8	13002	INT	FHDN	Amort	4,010,746.14	4,052,000.00	4,009,150.10	4.1650000	4.278	4.372	08/28/2025	0.238
912797PQ4	12986	INT	US Treasury Bill	Amort	11,365,365.82	11,480,000.00	11,362,364.44	4.0850000	4.223	4.235	08/28/2025	0.239
912797PN1	12997	INT	TREASURY BILL	Amort	3,011,510.97	3,037,000.00	3,010,887.87	4.0830000	4.200	4.219	08/14/2025	0.200
912797QL4	13003	INT	TREASURY BILL	Amort	6,786,712.80	6,855,000.00	6,786,712.80	4.1699987	4.282	4.212	08/26/2025	0.233
SYS12899	12899	LAND	AllSpring Treasury Plus MM Fun	N/A	18,519.79	18,519.79	18,519.79	4.1600000	4.103	4.160		0.000
SY12972	12972	LAND	WESTSTAR BK	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.4500000	4.450	4.450	09/11/2025	0.279
SY12992	12992	LAND	WESTSTAR BK	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.2500000	4.250	4.250	12/17/2025	0.545
SY12994	12994	LAND	Government Employees Credit Un	Amort	10,000,000.00	10,000,000.00	10,000,000.00	4.2000000	4.200	4.200	03/17/2026	0.791
SYS11760	11760	LAND	TEXPOOL PRIME	Amort	9,152,077.00	9,152,077.00	9,152,077.00	4.4310000	4.370	4.431		0.000
SYS11111	11111	LAND	Texpool	Amort	83,474.87	83,474.87	83,474.87	4.3077000	4.249	4.308		0.000
SYS10381	11889	LAND	TexStar	Amort	205,553.39	205,553.39	205,553.39	4.2954000	4.237	4.295		0.000
SYS12774	12774	LAND	LOGIC POOL	Amort	9,204,399.58	9,204,399.58	9,204,399.58	4.4223000	4.362	4.422		0.000
SYS12916	12916	NE SWR	AllSpring Treasury Plus MM Fun	N/A	57,480.63	57,480.63	57,480.63	4.1600000	4.103	4.160		0.000
SYS12915	12915	NE WTR	AllSpring Treasury Plus MM Fun	N/A	204,645.76	204,645.76	204,645.76	4.1600000	4.103	4.160		0.000
SYS12848	12848	SW DFRL	AllSpring Treasury Plus MM Fun	N/A	419,945.81	419,945.81	419,945.81	4.1600000	4.103	4.160		0.000
SYS11728	12209	SW DFRL	TEXPOOL PRIME	Amort	9,411,008.75	9,411,008.75	9,411,008.75	4.4310000	4.370	4.431		0.000
SYS12444	12444	SW DFRL	Texpool	Amort	31,973.73	31,973.73	31,973.73	4.3077000	4.249	4.308		0.000
SYS11804	12210	SW DFRL	TexStar	Amort	21,896.35	21,896.35	21,896.35	4.2954000	4.237	4.295		0.000
SYS12772	12772	SW DFRL	LOGIC POOL	Amort	9,431,271.70	9,431,271.70	9,431,271.70	4.4223000	4.362	4.422		0.000
SYS10651	10651	SW GEN BD	Advantage Fund	N/A	3,479.19	3,479.19	3,479.19	3.8300000	3.778	3.830		0.000
3135G0K36	13000	SW GEN BD	Fed National Mortgage Assn	Amort	1,777,802.10	1,808,000.00	1,775,217.34	2.1250000	3.985	4.207	04/24/2026	0.873
91282CFK2	12944	SW GEN BD	US Treasury Note	Amort	304,596.43	305,000.00	304,231.40	3.5000000	3.915	4.297	09/15/2025	0.290
91282CAJ0	12964	SW GEN BD	US Treasury Note	Amort	195,040.61	197,000.00	195,062.70	.25000000	4.300	4.229	08/31/2025	0.249
91282CGL9	12980	SW GEN BD	US Treasury Note	Fair	2,210,565.13	2,214,000.00	2,209,884.17	4.0000000	4.165	4.278	02/15/2026	0.682
91282CBQ3	12989	SW GEN BD	US Treasury Note	Amort	200,670.31	206,000.00	200,387.32	.50000000	4.019	4.258	02/28/2026	0.730
912797MH7	12951	SW GEN BD	TREASURY BILL	Amort	1,881,987.36	1,901,000.00	1,880,045.28	3.7900000	3.950	4.224	09/04/2025	0.257
SYS12903	12903	SW	AllSpring Treasury Plus MM Fun	N/A	106,803.12	106,803.12	106,803.12	4.1600000	4.103	4.160		0.000
SYS11818	11822	SW	TEXPOOL PRIME	Amort	4,684,059.12	4,684,059.12	4,684,059.12	4.4310000	4.370	4.431		0.000
SYS10532	10532	SW	Texpool	Amort	167,651.39	167,651.39	167,651.39	4.3077000	4.249	4.308		0.000
SYS11626	11626	SW	TexStar	Amort	1,518,532.32	1,518,532.32	1,518,532.32	4.2954000	4.237	4.295		0.000
SYS12775	12775	SW	LOGIC POOL	Amort	4,728,532.77	4,728,532.77	4,728,532.77	4.4223000	4.362	4.422		0.000

Portfolio EPWU
AP

**EP Water
Duration Report
Sorted by Fund - Investment Type
Through 05/31/2025**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
SYS10650	10650	SW	Advantage Fund	N/A	753.71	753.71	753.71	3.8300000	3.778	3.830		0.000
912797PQ4	12988	SW	US Treasury Bill	Amort	1,762,225.71	1,780,000.00	1,761,760.34	4.0850000	4.223	4.235	08/28/2025	0.239
912797PN1	12999	SW	TREASURY BILL	Amort	1,152,247.53	1,162,000.00	1,152,009.12	4.0830000	4.200	4.219	08/14/2025	0.200
912797PQ4	13004	SW	US Treasury Bill	Amort	1,590,678.24	1,607,000.00	1,590,533.07	4.1550003	4.267	4.235	08/28/2025	0.239
SYS12901	12901	SW OPEN	AllSpring Treasury Plus MM Fun	N/A	7,353.34	7,353.34	7,353.34	4.1600000	4.103	4.160		0.000
SYS11995	11995	SW OPEN	TEXPOOL PRIME	Amort	1,324,288.43	1,324,288.43	1,324,288.43	4.4310000	4.370	4.431		0.000
SYS11996	11996	SW OPEN	TexStar	Amort	420,367.96	420,367.96	420,367.96	4.2954000	4.237	4.295		0.000
SYS12773	12773	SW OPEN	LOGIC POOL	Amort	2,393,909.92	2,393,909.92	2,393,909.92	4.4223000	4.362	4.422		0.000
SYS12902	12902	SW	AllSpring Treasury Plus MM Fun	N/A	228,973.68	228,973.68	228,973.68	4.1600000	4.103	4.160		0.000
SY12973	12973	SW	WESTSTAR BK	Amort	3,000,000.00	3,000,000.00	3,000,000.00	4.5000000	4.500	4.500	06/11/2025	0.027
SYS11805	11805	SW	TEXPOOL PRIME	Amort	1,715,289.73	1,715,289.73	1,715,289.73	4.4310000	4.370	4.431		0.000
SYS10527	10527	SW	Texpool	Amort	8,585.18	8,585.18	8,585.18	4.3077000	4.249	4.308		0.000
SYS11669	11669	SW	TexStar	Amort	7,279.57	7,279.57	7,279.57	4.2954000	4.237	4.295		0.000
SYS12776	12776	SW	LOGIC POOL	Amort	1,726,436.06	1,726,436.06	1,726,436.06	4.4223000	4.362	4.422		0.000
SYS12089	12089	SW2017	TEXPOOL PRIME	Amort	0.00	0.00	0.00	4.4310000	4.370	4.431		0.000
SYS12443	12443	SW2017	Texpool	Amort	0.00	0.00	0.00	4.3080000	4.249	4.308		0.000
SYS12063	12156	SW2017	TexStar	Amort	0.00	0.00	0.00	4.2950000	4.236	4.295		0.000
SYS12918	12918	W SWR	AllSpring Treasury Plus MM Fun	N/A	58,637.00	58,637.00	58,637.00	4.1600000	4.103	4.160		0.000
SYS12917	12917	W WTR	AllSpring Treasury Plus MM Fun	N/A	576,044.27	576,044.27	576,044.27	4.1600000	4.103	4.160		0.000
SYS12935	12935	W_S	AllSpring Treasury Plus MM Fun	N/A	7,740,725.07	7,740,725.07	7,740,725.07	4.1600000	4.103	4.160		0.000
SYS11696	11696	W_S	TEXPOOL PRIME	Amort	17,562,089.65	17,562,089.65	17,562,089.65	4.4310000	4.370	4.431		0.000
SYS10002	10002	W_S	Texpool	Amort	83,482.21	83,482.21	83,482.21	4.3077000	4.249	4.308		0.000
SYS10383	10383	W_S	TexStar	Amort	501,827.15	501,827.15	501,827.15	4.2954000	4.237	4.295		0.000
SYS12769	12769	W_S	LOGIC POOL	Amort	17,149,409.28	17,149,409.28	17,149,409.28	4.4223000	4.362	4.422		0.000
SYS12936	12936	W_S	AllSpring Treasury Plus MM Fun	N/A	4,608,114.14	4,608,114.14	4,608,114.14	4.1600000	4.103	4.160		0.000
SYS12927	12927	W_S	TEXPOOL PRIME	Amort	26,914,444.78	26,914,444.78	26,914,444.78	4.4310000	4.370	4.431		0.000
SYS12928	12928	W_S	Texpool	Amort	522,545.11	522,545.11	522,545.11	4.3077000	4.249	4.308		0.000
SYS12929	12929	W_S	TexStar	Amort	522,497.27	522,497.27	522,497.27	4.2954000	4.237	4.295		0.000
SYS12769	12926	W_S	LOGIC POOL	Amort	27,174,278.75	27,174,278.75	27,174,278.75	4.4223000	4.362	4.422		0.000
Report Total					523,897,367.55	525,210,218.33	523,843,798.96		4.393			0.144

† = Duration can not be calculated on these investments due to incomplete Market price data.



EP Water
Activity Report
Sorted By Issuer
March 1, 2025 - May 31, 2025

El Paso Water Utilities PSB
1154 Hawkins Blvd
El Paso, TX 79925
(915)594-5558

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value	Ending Balance
				Beginning Balance			Purchases or Deposits	
Issuer: Advantage Fund								
Advantage Fund #008								
SYS10650	10650	Advantage Fund			3.830		4,175,683.73	17,092,870.16
SYS10651	10651	Advantage Fund			3.830		1,849,255.08	1,976,440.47
Subtotal and Balance				13,048,604.72			6,024,938.81	19,069,310.63
Issuer Subtotal				0.001%	13,048,604.72		6,024,938.81	19,069,310.63
Issuer: AMEGY BANK OF TEXAS								
FED US TREAS CASH RES MMF								
SYS12814	12814	AMEGY BANK OF TEXAS			3.900		101,364.12	0.00
Subtotal and Balance				10,582,143.15			101,364.12	10,683,507.27
Issuer Subtotal				1.991%	10,582,143.15		101,364.12	10,683,507.27
Issuer: AllSpring Treasury Plus MM Fun								
ALLSPRING TREASURY PLUS MMF								
SYS12815	12815	AllSpring Treasury Plus MM Fun			4.160		18,443,349.31	19,891,199.89
SYS12816	12816	AllSpring Treasury Plus MM Fun			4.160		40,258,840.54	40,669,015.72
SYS12815	12839	AllSpring Treasury Plus MM Fun			4.160		29,346,779.64	29,154,794.61
SYS12848	12848	AllSpring Treasury Plus MM Fun			4.160		3,527,283.77	3,247,289.19
SYS12849	12849	AllSpring Treasury Plus MM Fun			4.160		270.47	0.00
SYS12850	12850	AllSpring Treasury Plus MM Fun			4.160		35,096,892.80	36,297,836.72
SYS12868	12868	AllSpring Treasury Plus MM Fun			4.160		5,534,038.38	5,118,416.93
SYS12899	12899	AllSpring Treasury Plus MM Fun			4.160		16,484,518.74	17,545,742.71
SYS12900	12900	AllSpring Treasury Plus MM Fun			4.160		42.13	0.00
SYS12901	12901	AllSpring Treasury Plus MM Fun			4.160		131.63	13,000.00
SYS12902	12902	AllSpring Treasury Plus MM Fun			4.160		3,711,901.45	3,646,819.54
SYS12903	12903	AllSpring Treasury Plus MM Fun			4.160		2,058,741.62	2,136,066.02
SYS12913	12913	AllSpring Treasury Plus MM Fun			4.160		205,494.22	0.00
SYS12914	12914	AllSpring Treasury Plus MM Fun			4.160		266,633.21	0.00
SYS12915	12915	AllSpring Treasury Plus MM Fun			4.160		155,705.64	0.00

EP Water
Activity Report
March 1, 2025 - May 31, 2025

Page 2

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	
Issuer: AllSpring Treasury Plus MM Fun									
ALLSPRING TREASURY PLUS MMF									
SYS12916	12916	AllSpring Treasury Plus MM Fun			4.160		37,164.72	0.00	
SYS12917	12917	AllSpring Treasury Plus MM Fun			4.160		37,077.73	0.00	
SYS12918	12918	AllSpring Treasury Plus MM Fun			4.160		40,525.95	0.00	
SYS12935	12935	AllSpring Treasury Plus MM Fun			4.160		58,941,972.95	60,173,620.35	
SYS12936	12936	AllSpring Treasury Plus MM Fun			4.160		35,006,302.25	36,210,095.43	
Subtotal and Balance				25,643,892.61			249,153,667.15	254,103,897.11	20,693,662.65
Issuer Subtotal			3.857%	25,643,892.61			249,153,667.15	254,103,897.11	20,693,662.65
Issuer: BOK Financial 2									
CAVANAL HILL US TREASURY-ADMIN									
SYS12891	12891	BOK Financial 2			3.640		82,554.77	0.00	
Subtotal and Balance				9,148,858.09			82,554.77	0.00	9,231,412.86
Issuer Subtotal			1.721%	9,148,858.09			82,554.77	0.00	9,231,412.86
Issuer: Fed Agric Mtg Cp Dsc Nt Fed Be									
Federal Agency Disc. -Amortizing									
31315LTH1	13005	Fed Agric Mtg Cp Dsc Nt Fed Be			4.040	05/20/2025	7,355,000.00	0.00	
Subtotal and Balance				0.00			7,355,000.00	0.00	7,355,000.00
Issuer Subtotal			1.371%	0.00			7,355,000.00	0.00	7,355,000.00
Issuer: Federal Farm Credit Bank									
Federal Agency Coupon Securities									
3133ENTK6	12933	Federal Farm Credit Bank			2.510	04/01/2025	0.00	10,000,000.00	
3133ER5L1	12990	Federal Farm Credit Bank			4.125	03/21/2025	3,634,000.00	0.00	
Subtotal and Balance				10,570,000.00			3,634,000.00	10,000,000.00	4,204,000.00
Issuer Subtotal			0.784%	10,570,000.00			3,634,000.00	10,000,000.00	4,204,000.00
Issuer: FHDN									

**EP Water
Activity Report
March 1, 2025 - May 31, 2025**

Page 3

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Ending Balance
				Beginning Balance				Redemptions or Withdrawals	
Issuer: FHDN									
Federal Agency Disc. -Amortizing									
313385KZ8	12996	FHDN			4.040	04/09/2025	4,205,000.00	0.00	
313385KZ8	13002	FHDN			4.165	05/09/2025	4,052,000.00	0.00	
Subtotal and Balance					0.00		8,257,000.00	0.00	8,257,000.00
Issuer Subtotal				1.539%	0.00		8,257,000.00	0.00	8,257,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Coupon Securities									
3130B15Z6	12910	Federal Home Loan Bank			5.200	04/25/2025	0.00	0.00 **	
3130B15Z6	12920	Federal Home Loan Bank			5.200	04/25/2025	0.00	5,980,000.00	
3130AUZC1	12931	Federal Home Loan Bank			4.625	03/14/2025	0.00	7,070,000.00	
3130ATMH7	12954	Federal Home Loan Bank			4.600	03/13/2025	0.00	2,500,000.00	
Subtotal and Balance					17,135,000.00		0.00	15,550,000.00	1,585,000.00
Issuer Subtotal				0.295%	17,135,000.00		0.00	15,550,000.00	1,585,000.00
Issuer: Fidelity Fund									
Fidelity Fund									
SYS10028	10028	Fidelity Fund			3.940		27,195,429.04	111,467,179.73	
SYS10048	10048	Fidelity Fund			3.940		21,983,440.07	30,606,918.56	
Subtotal and Balance					93,028,769.65		49,178,869.11	142,074,098.29	133,540.47
Issuer Subtotal				0.025%	93,028,769.65		49,178,869.11	142,074,098.29	133,540.47
Issuer: Fed National Mortgage Assn									
Federal Agency Coupon Securities									
3135G0K36	13000	Fed National Mortgage Assn			2.125	05/09/2025	1,808,000.00	0.00	
3135G0K36	13001	Fed National Mortgage Assn			2.125	05/09/2025	6,762,000.00	0.00	
Subtotal and Balance					3,835,000.00		8,570,000.00	0.00	12,405,000.00
Issuer Subtotal				2.312%	3,835,000.00		8,570,000.00	0.00	12,405,000.00
Issuer: Government Employees Credit Un									

** - Indicates incomplete recording of maturity redemption.

EP Water
Activity Report
March 1, 2025 - May 31, 2025

Page 4

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Issuer: Government Employees Credit Un									
Certificates of Deposit - Bank									
SY12994	12994	Government Employees Credit Un			4.200	03/17/2025	10,000,000.00	0.00	
SY12995	12995	Government Employees Credit Un			4.200	03/17/2025	5,000,000.00	0.00	
Subtotal and Balance				30,000,000.00			15,000,000.00	0.00	45,000,000.00
Issuer Subtotal			8.388%	30,000,000.00			15,000,000.00	0.00	45,000,000.00

Issuer: LOGIC POOL

LOGIC									
SYS12769	12769	LOGIC POOL			4.422		33,959,207.08	28,894,536.40	
SYS12770	12770	LOGIC POOL			4.422		5,255,157.78	5,196,500.00	
SYS12771	12771	LOGIC POOL			4.422		15,368,269.29	5,507,366.49	
SYS12772	12772	LOGIC POOL			4.422		116,351.00	2,225,500.00	
SYS12773	12773	LOGIC POOL			4.422		380,356.08	0.00	
SYS12774	12774	LOGIC POOL			4.422		5,002,681.16	10,216,000.00	
SYS12775	12775	LOGIC POOL			4.422		568,209.25	2,781,117.98	
SYS12776	12776	LOGIC POOL			4.422		1,955,764.84	1,807,000.00	
SYS12777	12777	LOGIC POOL			4.422		16,668,258.33	23,475,700.03	
SYS12778	12778	LOGIC POOL			4.422		70,764.03	76,858.91	
SYS12803	12803	LOGIC POOL			4.422		10,299,654.98	8,171,500.00	
SYS12769	12926	LOGIC POOL			4.422		495,889.09	34,818,811.65	
Subtotal and Balance				157,551,039.85			90,140,562.91	123,170,891.46	124,520,711.30
Issuer Subtotal				157,551,039.85			90,140,562.91	123,170,891.46	124,520,711.30
			23.211%						

Issuer: TEXPOOL PRIME

TexPool Prime									
SYS11696	11696	TEXPOOL PRIME			4.431		34,421,942.59	31,701,954.81	
SYS11729	11729	TEXPOOL PRIME			4.431		23,457,781.53	28,820,866.60	
SYS11760	11760	TEXPOOL PRIME			4.431		4,241,223.42	10,000,000.00	
SYS11805	11805	TEXPOOL PRIME			4.431		3,555,768.67	3,508,000.00	
SYS11818	11822	TEXPOOL PRIME			4.431		552,098.25	594,000.00	
SYS11950	11950	TEXPOOL PRIME			4.431		189,588.15	300,000.00	
SYS11995	11995	TEXPOOL PRIME			4.431		382,631.47	0.00	
SYS11728	12209	TEXPOOL PRIME			4.431		117,091.66	2,232,641.74	

EP Water
Activity Report
March 1, 2025 - May 31, 2025

Page 5

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Redemptions or Withdrawals	
Issuer: TEXPOOL PRIME									
TexPool Prime									
SYS12678	12678	TEXPOOL PRIME			4.431		5,257,308.45	5,988,270.11	
SYS12678	12723	TEXPOOL PRIME			4.431		16,194,761.76	6,363,500.00	
SYS12804	12804	TEXPOOL PRIME			4.431		10,331,223.60	8,209,058.99	
SYS12927	12927	TEXPOOL PRIME			4.431		496,569.44	35,692,569.38	
Subtotal and Balance				158,040,236.17			99,197,988.99	133,410,861.63	123,827,363.53
Issuer Subtotal			23.082%	158,040,236.17			99,197,988.99	133,410,861.63	123,827,363.53

Issuer: Texpool

TexPool									
SYS10002	10002	Texpool			4.308		903.63	0.00	
SYS10015	10015	Texpool			4.308		18,799.17	0.00	
SYS10016	10016	Texpool			4.308		254.23	0.00	
SYS10527	10527	Texpool			4.308		93.02	0.00	
SYS10532	10532	Texpool			4.308		1,814.74	0.00	
SYS11111	11111	Texpool			4.308		903.60	0.00	
SYS12444	12444	Texpool			4.308		346.09	0.00	
SYS12677	12677	Texpool			4.308		16,871.85	0.00	
SYS12677	12724	Texpool			4.308		41,391.58	0.00	
SYS12928	12928	Texpool			4.308		5,656.31	0.00	
Subtotal and Balance				7,953,381.69			87,034.22	0.00	8,040,415.91
Issuer Subtotal			1.499%	7,953,381.69			87,034.22	0.00	8,040,415.91

Issuer: TREASURY BILL

Treasury Discounts -Amortizing									
912797MM6	12952	TREASURY BILL		4.280	03/06/2025		0.00	7,000,000.00	
912797MU8	12953	TREASURY BILL		4.235	03/27/2025		0.00	0.00	**
912797MM6	12957	TREASURY BILL		4.275	03/06/2025		0.00	10,193,000.00	
912797LB1	12966	TREASURY BILL		4.310	05/15/2025		0.00	0.00	**
912797PN1	12997	TREASURY BILL		4.083	04/09/2025		3,037,000.00	0.00	
912797QE0	12998	TREASURY BILL		4.020	04/10/2025		441,000.00	0.00	
912797PN1	12999	TREASURY BILL		4.083	04/09/2025		1,162,000.00	0.00	
912797QL4	13003	TREASURY BILL		4.170	05/09/2025		6,855,000.00	0.00	

** - Indicates incomplete recording of maturity redemption.

Portfolio EPWU
AP

**EP Water
Activity Report
March 1, 2025 - May 31, 2025**

Page 6

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				28,318,000.00			11,495,000.00	17,193,000.00	22,620,000.00
Issuer Subtotal			4.216%	28,318,000.00			11,495,000.00	17,193,000.00	22,620,000.00

Issuer: TexStar

TexStar									
SYS10381	10381	TexStar			4.295		1,535.14	0.00	
SYS10382	10382	TexStar			4.295		29,322.19	0.00	
SYS10383	10383	TexStar			4.295		5,425.92	0.00	
SYS11626	11626	TexStar			4.295		16,418.72	0.00	
SYS11669	11669	TexStar			4.295		2,463.60	421,000.00	
SYS10381	11889	TexStar			4.295		2,222.46	0.00	
SYS11996	11996	TexStar			4.295		4,545.14	0.00	
SYS11804	12210	TexStar			4.295		236.74	0.00	
SYS12676	12676	TexStar			4.295		35,246.32	0.00	
SYS12676	12725	TexStar			4.295		61,441.86	0.00	
SYS12929	12929	TexStar			4.295		5,649.35	0.00	
Subtotal and Balance				15,250,864.00			164,507.44	421,000.00	14,994,371.44
Issuer Subtotal			2.795%	15,250,864.00			164,507.44	421,000.00	14,994,371.44

Issuer: US Treasury Bill

Treasury Discounts -Amortizing									
912797PQ4	12986	US Treasury Bill			4.085	03/11/2025	11,480,000.00	0.00	
912797PQ4	12988	US Treasury Bill			4.085	03/11/2025	1,780,000.00	0.00	
912797PQ4	13004	US Treasury Bill			4.155	05/09/2025	1,607,000.00	0.00	
Subtotal and Balance				0.00			14,867,000.00	0.00	14,867,000.00
Issuer Subtotal			2.771%	0.00			14,867,000.00	0.00	14,867,000.00

Issuer: US Treasury Note

Treasury Coupon Securities									
91282CEH0	12932	US Treasury Note			2.625	04/15/2025	0.00	10,000,000.00	
91282CEQ0	12942	US Treasury Note			2.750	05/15/2025	0.00	0.00	**
91282CBQ3	12987	US Treasury Note			0.500	03/11/2025	9,432,000.00	0.00	
91282CBQ3	12989	US Treasury Note			0.500	03/11/2025	206,000.00	0.00	
91282CJS1	12991	US Treasury Note			4.250	03/21/2025	3,605,000.00	0.00	

** - Indicates incomplete recording of maturity redemption.

EP Water
Activity Report
March 1, 2025 - May 31, 2025

Page 7

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				41,807,000.00			13,243,000.00	10,000,000.00	45,050,000.00
Issuer Subtotal				8.397%	41,807,000.00		13,243,000.00	10,000,000.00	45,050,000.00
Issuer: WESTSTAR BK									
Certificates of Deposit - Bank									
SY12921	12921	WESTSTAR BK			5.180	03/06/2025	0.00	30,000,000.00	
SY12992	12992	WESTSTAR BK			4.250	03/17/2025	10,000,000.00	0.00	
SY12993	12993	WESTSTAR BK			4.250	03/17/2025	5,000,000.00	0.00	
Subtotal and Balance				78,000,000.00			15,000,000.00	30,000,000.00	63,000,000.00
Issuer Subtotal				11.743%	78,000,000.00		15,000,000.00	30,000,000.00	63,000,000.00
Total			100.000%	699,912,789.93			591,552,487.52	754,993,059.12	536,472,218.33



EP Water
Total Return
Sorted by Fund - Investment Number
March 1, 2025 - May 31, 2025
Yield on Time Weighted Value

El Paso Water Utilities PSB
1154 Hawkins Blvd
El Paso, TX 79925
(915)594-5558

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: 2022 SW Constr Fund												
SYS12814	12814	2022 SW	N/A	10,582,143.15	10,616,383.14	10,683,507.27		3.900	3.904	104,480.49	0.00	104,480.49
			Subtotal	10,582,143.15	10,616,383.14	10,683,507.27			3.904	104,480.49	0.00	104,480.49
Fund: 2022 W&S CONSTRUCTION BOND FD												
SYS12676	12676	2022 WS	Amortized	3,224,610.33	3,236,880.50	3,259,856.65		4.295	4.367	35,629.95	0.00	35,629.95
SYS12677	12677	2022 WS	Amortized	1,541,786.32	1,547,652.91	1,558,658.17		4.308	4.372	17,055.80	0.00	17,055.80
SYS12678	12678	2022 WS	Amortized	12,434,219.64	14,330,254.93	11,703,257.98		4.431	4.491	162,229.19	0.00	162,229.19
SYS12770	12770	2022 WS	Amortized	11,649,495.49	14,158,336.32	11,708,153.27		4.422	4.486	160,076.33	0.00	160,076.33
SYS12815	12815	2022 WS	N/A	1,909,975.79	1,874,238.21	462,125.21		4.160	1.926	9,099.78	0.00	9,099.78
912797MM6	12957	2022 WS	Amortized	10,186,947.91	553,638.47	0.00	03/06/2025	4.275	4.337	0.00	6,052.09	6,052.09
SY12968	12968	2022 WS	Amortized	10,000,000.00	10,000,000.00	10,000,000.00	06/11/2025	4.500	4.563	115,000.00	0.00	115,000.00
SY12969	12969	2022 WS	Amortized	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22
			Subtotal	60,947,035.48	55,701,001.34	48,692,051.28			4.408	612,813.27	6,052.09	618,865.36
Fund: 2022A W&S CONSTRUCTION BOND FD												
SYS12678	12723	2022A WS	Amortized	5,688,745.39	17,359,415.24	15,520,007.15		4.431	4.494	196,645.85	0.00	196,645.85
SYS12677	12724	2022A WS	Amortized	3,782,458.71	3,796,851.15	3,823,850.29		4.308	4.372	41,842.87	0.00	41,842.87
SYS12676	12725	2022A WS	Amortized	5,621,190.00	5,642,579.54	5,682,631.86		4.295	4.367	62,110.60	0.00	62,110.60
SYS12771	12771	2022A WS	Amortized	5,627,754.59	16,968,777.87	15,488,657.39		4.422	4.488	191,975.34	0.00	191,975.34
SYS12816	12816	2022A WS	N/A	1,502,638.14	1,979,925.63	1,092,462.96		4.160	5.313	26,513.88	0.00	26,513.88
SY12921	12921	2022A WS	Amortized	30,000,000.00	1,630,434.78	0.00	03/06/2025	5.180	5.252	21,583.33	0.00	21,583.33
SY12970	12970	2022A WS	Amortized	5,000,000.00	5,000,000.00	5,000,000.00	06/11/2025	4.500	4.563	57,500.00	0.00	57,500.00
			Subtotal	57,222,786.83	52,377,984.21	46,607,609.65			4.531	598,171.87	0.00	598,171.87
Fund: 2023 W_S CONSTRUCTION BOND FD												
SYS12803	12803	2023 WS	Amortized	13,579,305.83	15,296,032.59	15,707,460.81		4.422	4.492	173,183.08	0.00	173,183.08
SYS12804	12804	2023 WS	Amortized	13,541,672.12	15,263,683.22	15,663,836.73		4.431	4.498	173,050.15	0.00	173,050.15
SYS12815	12839	2023 WS	N/A	222,176.24	281,655.85	414,161.27		4.160	9.181	6,518.12	0.00	6,518.12
SY12925	12925	2023 WS	Amortized	30,000,000.00	30,000,000.00	30,000,000.00	06/03/2025	5.230	5.303	400,966.66	0.00	400,966.66
91282CEH0	12932	2023 WS	Amortized	9,969,928.85	4,876,595.63	0.00	04/15/2025	2.625	5.087	32,451.92	30,071.15	62,523.07
3133ENTK6	12933	2023 WS	Amortized	9,978,590.36	3,362,351.10	0.00	04/01/2025	2.510	4.994	20,916.67	21,409.64	42,326.31

EP Water
Total Return
Sorted by Fund - Investment Number

										Investment Income		
CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Adjustment in Value	Net Investment Income
Fund: 2023 W_S CONSTRUCTION BOND FD												
SY12971	12971	2023 WS	Amortized	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22
Subtotal				87,291,673.40	79,080,318.39	71,785,458.81			4.878	920,808.82	51,480.79	972,289.61
Fund: 2023A Bond TWDB ESC L100016520												
SYS12891	12891	2023A WS	N/A	9,148,858.09	9,176,639.87	9,231,412.86		3.640	3.703	85,640.75	0.00	85,640.75
Subtotal				9,148,858.09	9,176,639.87	9,231,412.86			3.703	85,640.75	0.00	85,640.75
Fund: Contribution In Aid Fund												
SYS10016	10016	CIA	Amortized	23,228.60	23,317.01	23,482.83		4.308	4.373	257.00	0.00	257.00
SYS10381	10381	CIA	Amortized	140,446.36	140,980.79	141,981.50			4.295	4.367	1,551.85	0.00
SYS11950	11950	CIA	Amortized	301,960.46	274,762.86	191,548.61		4.431	4.487	3,107.37	0.00	3,107.37
SYS12778	12778	CIA	Amortized	97,077.01	95,664.77	90,982.13			4.422	4.490	1,082.59	0.00
SYS12900	12900	CIA	N/A	4,099.07	4,113.26	4,141.20		4.160	4.200	43.54	0.00	43.54
Subtotal				566,811.50	538,838.69	452,136.27			4.449	6,042.35	0.00	6,042.35
Fund: EPWU Tax Exempt Commercial Pap												
SYS12849	12849	CP	N/A	26,244.10	26,335.22	26,514.57		4.160	4.207	279.29	0.00	279.29
Subtotal				26,244.10	26,335.22	26,514.57			4.207	279.29	0.00	279.29
Fund: East Sewer Impact Fee												
SYS12914	12914	EAST SWR	N/A	54,212.01	88,476.48	320,845.22		4.160	4.786	1,067.33	0.00	1,067.33
Subtotal				54,212.01	88,476.48	320,845.22			4.786	1,067.33	0.00	1,067.33
Fund: East Water Impact Fee												
SYS12913	12913	EAST WTR	N/A	43,466.03	71,351.03	248,960.25		4.160	4.783	860.15	0.00	860.15
Subtotal				43,466.03	71,351.03	248,960.25			4.783	860.15	0.00	860.15
Fund: Electronic Fund												
SYS12868	12868	EFT	N/A	1,044,332.43	1,259,528.06	1,459,953.88		4.160	3.537	11,229.03	0.00	11,229.03
Subtotal				1,044,332.43	1,259,528.06	1,459,953.88			3.537	11,229.03	0.00	11,229.03
Fund: General Bond Reserve Fund												
SYS10048	10048	GEN	Amortized	8,667,318.90	2,901,793.11	43,840.41		3.940	3.956	28,935.46	0.00	28,935.46
3130B15Z6	12920	GEN	Amortized	5,980,311.59	3,575,186.28	0.00			04/25/2025	5.200	5.142	46,644.00
3130AUZC1	12931	GEN	Amortized	7,068,544.81	998,816.11	0.00	03/14/2025	4.625	5.268	11,807.88	1,455.19	13,263.07

EP Water
Total Return
Sorted by Fund - Investment Number

										Investment Income		
CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Adjustment in Value	Net Investment Income
Fund: General Bond Reserve Fund												
91282CEU1	12938	GEN	Amortized	1,029,115.65	1,029,115.65	1,034,222.82	06/15/2025	2.875	4.868	7,520.81	5,107.17	12,627.98
91282CEQ0	12942	GEN	Amortized	451,255.08	367,870.99	0.00	05/15/2025	2.750	4.665	2,580.97	1,744.92	4,325.89
91282CEU1	12945	GEN	Amortized	2,994,701.50	2,994,701.50	3,004,507.75	06/15/2025	2.875	4.193	21,843.05	9,806.25	31,649.30
91282CFK2	12946	GEN	Amortized	2,848,941.14	2,848,941.14	2,852,221.01	09/15/2025	3.500	3.946	25,053.03	3,279.87	28,332.90
3135G05X7	12950	GEN	Amortized	3,769,776.47	3,769,776.47	3,803,512.78	08/25/2025	0.375	3.929	3,595.31	33,736.31	37,331.62
3133ERWP2	12959	GEN	Amortized	568,917.36	568,917.36	569,381.35	10/01/2025	3.875	4.174	5,521.88	463.99	5,985.87
912797LB1	12966	GEN	Amortized	6,610,108.49	5,388,675.40	0.00	05/15/2025	4.310	4.409	0.00	59,891.51	59,891.51
91282CAM3	12975	GEN	Amortized	7,848,146.16	7,848,146.16	7,926,693.36	09/30/2025	0.250	4.226	5,055.21	78,547.20	83,602.41
91282CJS1	12976	GEN	Amortized	5,882,926.57	5,882,926.57	5,882,043.80	12/31/2025	4.250	4.224	63,510.50	-882.77	62,627.73
91282CGL9	12981	GEN	Fair Value	634,961.41	634,961.41	634,817.68	02/15/2026	4.000	3.950	6,465.41	-143.74	6,321.67
91282CBQ3	12984	GEN	Fair Value	6,941,347.47	6,941,347.47	6,998,965.03	02/28/2026	0.500	3.807	8,993.75	57,617.56	66,611.31
91282CBQ3	12987	GEN	Amortized	0.00	8,123,709.34	9,187,972.66	02/28/2026	0.500	4.106	10,508.48	73,567.06	84,075.54
3133ER5L1	12990	GEN	Amortized	0.00	2,842,655.59	3,632,768.98	11/28/2025	4.125	4.136	29,147.72	486.84	29,634.56
91282CJS1	12991	GEN	Amortized	0.00	2,824,280.83	3,607,842.45	12/31/2025	4.250	4.146	30,473.20	-960.83	29,512.37
912797QE0	12998	GEN	Amortized	0.00	244,195.06	434,598.15	10/09/2025	4.020	4.160	0.00	2,560.74	2,560.74
3135G0K36	13001	GEN	Amortized	0.00	1,660,341.48	6,649,058.53	04/24/2026	2.125	3.936	8,781.21	7,692.61	16,473.82
31315LTH1	13005	GEN	Amortized	0.00	929,633.63	7,137,095.86	02/20/2026	4.040	4.227	0.00	9,904.73	9,904.73
Subtotal				61,296,372.60	62,375,991.55	63,399,542.62			4.198	316,437.87	343,563.02	660,000.89
Fund: Improvement Fund												
SYS10015	10015	IMP	Amortized	1,717,912.96	1,724,449.68	1,736,712.13		4.308	4.372	19,004.14	0.00	19,004.14
SYS10382	10382	IMP	Amortized	2,682,625.23	2,692,833.06	2,711,947.42		4.295	4.367	29,641.34	0.00	29,641.34
SYS11729	11729	IMP	Amortized	15,348,540.67	13,014,758.62	9,985,455.60		4.431	4.488	147,235.26	0.00	147,235.26
SYS12777	12777	IMP	Amortized	16,524,661.34	12,852,677.37	9,717,219.64		4.422	4.482	145,212.16	0.00	145,212.16
SYS12850	12850	IMP	N/A	3,838,199.40	3,959,090.00	2,637,255.48		4.160	3.540	35,327.77	0.00	35,327.77
912797MM6	12952	IMP	Amortized	6,995,838.89	380,208.64	0.00	03/06/2025	4.280	4.342	0.00	4,161.11	4,161.11
SY12993	12993	IMP	Amortized	0.00	4,130,434.78	5,000,000.00	12/17/2025	4.250	4.309	44,861.11	0.00	44,861.11
SY12995	12995	IMP	Amortized	0.00	4,130,434.78	5,000,000.00	03/17/2026	4.200	4.258	44,333.33	0.00	44,333.33
Subtotal				47,107,778.49	42,884,886.93	36,788,590.27			4.346	465,615.11	4,161.11	469,776.22
Fund: Interest and Sinking Fund												
SYS10028	10028	INT	Amortized	84,361,450.75	3,835,447.05	89,700.06		3.940	3.262	31,535.13	0.00	31,535.13
912797PQ4	12986	INT	Amortized	0.00	10,034,792.44	11,365,365.82	08/28/2025	4.085	4.223	0.00	106,818.21	106,818.21
313385KZ8	12996	INT	Amortized	0.00	2,384,114.49	4,163,473.29	08/28/2025	4.040	4.162	0.00	25,010.41	25,010.41
912797PN1	12997	INT	Amortized	0.00	1,724,375.34	3,011,510.97	08/14/2025	4.083	4.200	0.00	18,255.66	18,255.66
313385KZ8	13002	INT	Amortized	0.00	999,990.97	4,010,746.14	08/28/2025	4.165	4.278	0.00	10,782.26	10,782.26
912797QL4	13003	INT	Amortized	0.00	1,692,112.49	6,786,712.80	08/26/2025	4.170	4.282	0.00	18,262.86	18,262.86

EP Water
Total Return
Sorted by Fund - Investment Number

										Investment Income		
CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Adjustment in Value	Net Investment Income
Subtotal				84,361,450.75	20,670,832.78	29,427,509.08			4.043	31,535.13	179,129.40	210,664.53
Fund: LAND RESERVE FUND												
SYS11111	11111	LAND	Amortized	82,571.27	82,885.48	83,474.87		4.308	4.372	913.45	0.00	913.45
SYS11760	11760	LAND	Amortized	14,910,853.58	9,688,698.28	9,152,077.00		4.431	4.498	109,834.46	0.00	109,834.46
SYS10381	11889	LAND	Amortized	203,330.93	204,104.63	205,553.39		4.295	4.367	2,246.65	0.00	2,246.65
SYS12774	12774	LAND	Amortized	14,417,718.42	9,531,269.20	9,204,399.58		4.422	4.493	107,941.35	0.00	107,941.35
SYS12899	12899	LAND	N/A	1,079,743.76	363,394.08	18,519.79		4.160	3.913	3,584.33	0.00	3,584.33
SY12972	12972	LAND	Amortized	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22
SY12992	12992	LAND	Amortized	0.00	8,260,869.57	10,000,000.00	12/17/2025	4.250	4.309	89,722.22	0.00	89,722.22
SY12994	12994	LAND	Amortized	0.00	8,260,869.57	10,000,000.00	03/17/2026	4.200	4.258	88,666.67	0.00	88,666.67
Subtotal				40,694,217.96	46,392,090.81	48,664,024.63			4.418	516,631.35	0.00	516,631.35
Fund: NE Sewer Impact Fee												
SYS12916	12916	NE SWR	N/A	20,315.91	28,153.78	57,480.63		4.160	4.653	330.17	0.00	330.17
Subtotal				20,315.91	28,153.78	57,480.63			4.653	330.17	0.00	330.17
Fund: NE Water Impact Fee												
SYS12915	12915	NE WTR	N/A	48,940.12	84,037.65	204,645.76		4.160	4.862	1,029.88	0.00	1,029.88
Subtotal				48,940.12	84,037.65	204,645.76			4.862	1,029.88	0.00	1,029.88
Fund: SW EXTENDABLE COMMERCIAL PAPER												
SYS11728	12209	SW DFRL	Amortized	11,526,558.83	10,434,797.64	9,411,008.75		4.431	4.495	118,234.13	0.00	118,234.13
SYS11804	12210	SW DFRL	Amortized	21,659.61	21,742.02	21,896.35		4.295	4.367	239.32	0.00	239.32
SYS12444	12444	SW DFRL	Amortized	31,627.64	31,747.98	31,973.73		4.308	4.372	349.86	0.00	349.86
SYS12772	12772	SW DFRL	Amortized	11,540,420.70	10,381,917.23	9,431,271.70		4.422	4.490	117,493.68	0.00	117,493.68
SYS12848	12848	SW DFRL	N/A	139,951.23	129,335.65	419,945.81		4.160	9.325	3,039.76	0.00	3,039.76
Subtotal				23,260,218.01	20,999,540.52	19,316,096.34			4.522	239,356.75	0.00	239,356.75
Fund: Stormwater General Bd Resrv Fd												
SYS10651	10651	SW GEN BD	N/A	130,664.58	300,380.42	3,479.19		3.830	3.824	2,895.24	0.00	2,895.24
3130B15Z6	12910	SW GEN BD	Amortized	1,585,080.08	947,602.22	0.00	04/25/2025	5.200	5.143	12,363.00	-80.08	12,282.92
91282CFK2	12944	SW GEN BD	Amortized	304,246.17	304,246.17	304,596.43	09/15/2025	3.500	3.946	2,675.49	350.26	3,025.75
912797MH7	12951	SW GEN BD	Amortized	1,863,575.12	1,863,575.12	1,881,987.36	09/04/2025	3.790	3.920	0.00	18,412.24	18,412.24
91282CAJ0	12964	SW GEN BD	Amortized	193,059.69	193,059.69	195,040.61	08/31/2025	0.250	4.324	123.12	1,980.92	2,104.04
91282CGL9	12980	SW GEN BD	Fair Value	2,210,384.54	2,210,384.54	2,209,884.17	02/15/2026	4.000	3.950	22,506.96	-500.36	22,006.60
91282CBQ3	12989	SW GEN BD	Amortized	0.00	177,426.23	200,670.31	02/28/2026	0.500	4.106	229.51	1,606.74	1,836.25
3135G0K36	13000	SW GEN BD	Amortized	0.00	443,936.32	1,777,802.10	04/24/2026	2.125	3.936	2,347.89	2,056.82	4,404.71

EP Water
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income			
										Interest Earned	Adjustment in Value	Net Investment Income	
			Subtotal	6,287,010.18	6,440,610.71	6,573,460.17				4.125	43,141.21	23,826.54	66,967.75
Fund: Storm Water Improvement Fd													
SYS10532	10532	SW	Amortized	165,836.65	166,467.66	167,651.39		4.308	4.372	1,834.53	0.00	1,834.53	
SYS11626	11626	SW	Amortized	1,502,113.60	1,507,829.39	1,518,532.32		4.295	4.367	16,597.42	0.00	16,597.42	
SYS11818	11822	SW	Amortized	4,725,960.87	4,643,648.03	4,684,059.12		4.431	4.500	52,666.88	0.00	52,666.88	
SYS12775	12775	SW	Amortized	6,941,441.50	6,085,072.98	4,728,532.77		4.422	4.485	68,782.15	0.00	68,782.15	
SYS12903	12903	SW	N/A	184,127.52	145,079.89	106,803.12		4.160	4.518	1,652.26	0.00	1,652.26	
			Subtotal	13,519,480.14	12,548,097.95	11,205,578.72				4.475	141,533.24	0.00	141,533.24
Fund: Stormwater Interest & Sinking													
SYS10650	10650	SW	N/A	12,917,940.14	482,751.23	753.71		3.830	3.737	4,547.07	0.00	4,547.07	
912797PQ4	12988	SW	Amortized	0.00	1,555,917.30	1,762,225.71	08/28/2025	4.085	4.223	0.00	16,562.40	16,562.40	
912797PN1	12999	SW	Amortized	0.00	659,770.87	1,152,247.53	08/14/2025	4.083	4.200	0.00	6,984.88	6,984.88	
912797PQ4	13004	SW	Amortized	0.00	396,603.08	1,590,678.24	08/28/2025	4.155	4.267	0.00	4,265.92	4,265.92	
			Subtotal	12,917,940.14	3,095,042.48	4,505,905.19				4.148	4,547.07	27,813.20	32,360.27
Fund: EL PASO DRAINAGE UTILITY													
SYS11995	11995	SW OPEN	Amortized	941,656.96	1,007,762.22	1,324,288.43		4.431	4.513	11,462.73	0.00	11,462.73	
SYS11996	11996	SW OPEN	Amortized	415,822.82	417,405.10	420,367.96		4.295	4.367	4,594.61	0.00	4,594.61	
SYS12773	12773	SW OPEN	Amortized	2,013,553.84	2,176,374.35	2,393,909.92		4.422	4.496	24,663.73	0.00	24,663.73	
SYS12901	12901	SW OPEN	N/A	20,221.71	11,519.48	7,353.34		4.160	3.176	92.21	0.00	92.21	
			Subtotal	3,391,255.33	3,613,061.15	4,145,919.65				4.482	40,813.28	0.00	40,813.28
Fund: Storm Water Operating Fd													
SYS10527	10527	SW	Amortized	8,492.16	8,524.52	8,585.18		4.308	4.376	94.03	0.00	94.03	
SYS11669	11669	SW	Amortized	425,815.97	225,373.15	7,279.57		4.295	4.338	2,464.46	0.00	2,464.46	
SYS11805	11805	SW	Amortized	1,667,521.06	833,936.67	1,715,289.73		4.431	4.546	9,555.62	0.00	9,555.62	
SYS12776	12776	SW	Amortized	1,577,671.22	606,200.94	1,726,436.06		4.422	4.578	6,994.48	0.00	6,994.48	
SYS12902	12902	SW	N/A	163,891.77	238,273.95	228,973.68		4.160	4.842	2,908.08	0.00	2,908.08	
SY12973	12973	SW	Amortized	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	4.500	4.563	34,500.00	0.00	34,500.00	
			Subtotal	6,843,392.18	4,912,309.23	6,686,564.22				4.565	56,516.67	0.00	56,516.67
Fund: West Sewer Impact Fee													
SYS12918	12918	W SWR	N/A	18,111.05	27,110.10	58,637.00		4.160	4.694	320.75	0.00	320.75	
			Subtotal	18,111.05	27,110.10	58,637.00				4.694	320.75	0.00	320.75

EP Water
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: West Water Impact Fee												
SYS12917	12917	W WTR	N/A	538,966.54	548,236.01	576,044.27		4.160	4.220	5,831.69	0.00	5,831.69
			Subtotal	538,966.54	548,236.01	576,044.27			4.220	5,831.69	0.00	5,831.69
Fund: Water and Sewer Fund												
SYS10002	10002	W_S	Amortized	82,578.58	82,892.80	83,482.21		4.308	4.372	913.48	0.00	913.48
SYS10383	10383	W_S	Amortized	496,401.23	498,290.13	501,827.15		4.295	4.367	5,484.98	0.00	5,484.98
SYS11696	11696	W_S	Amortized	14,842,101.87	15,287,668.45	17,562,089.65		4.431	4.505	173,607.14	0.00	173,607.14
SYS12769	12769	W_S	Amortized	12,084,738.60	15,021,423.62	17,149,409.28		4.422	4.499	170,335.47	0.00	170,335.47
SYS12935	12935	W_S	N/A	8,972,372.47	9,290,377.80	7,740,725.07		4.160	4.334	101,488.38	0.00	101,488.38
912797MU8	12953	W_S	Amortized	2,546,188.31	719,574.96	0.00	03/27/2025	4.235	4.307	0.00	7,811.69	7,811.69
3130ATMH7	12954	W_S	Amortized	2,500,122.89	326,102.99	0.00	03/13/2025	4.600	4.514	3,833.34	-122.89	3,710.45
			Subtotal	41,524,503.95	41,226,330.75	43,037,533.36			4.459	455,662.79	7,688.80	463,351.59
Fund: W&S Extendable CP												
SYS12769	12926	W_S	Amortized	61,497,201.31	44,219,692.95	27,174,278.75		4.422	4.479	499,181.50	0.00	499,181.50
SYS12927	12927	W_S	Amortized	62,110,444.72	44,226,944.29	26,914,444.78		4.431	4.484	499,836.78	0.00	499,836.78
SYS12928	12928	W_S	Amortized	516,888.80	518,855.58	522,545.11		4.308	4.372	5,717.98	0.00	5,717.98
SYS12929	12929	W_S	Amortized	516,847.92	518,814.61	522,497.27		4.295	4.367	5,710.84	0.00	5,710.84
SYS12936	12936	W_S	N/A	5,811,907.32	5,710,067.33	4,608,114.14		4.160	3.721	53,556.21	0.00	53,556.21
			Subtotal	130,453,290.07	95,194,374.76	59,741,880.05			4.434	1,064,003.31	0.00	1,064,003.31
			Total	699,210,806.44	569,977,563.59	523,897,862.02			4.433	5,724,699.62	643,714.95	6,368,414.57

Components of Return: Interest: 3.985
 Amortization: 0.408
 Market Value: 0.040



EP Water
Interest Earnings
Sorted by Fund - Investment Number
March 1, 2025 - May 31, 2025
Yield on Beginning Book Value

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: 2022 SW Constr Fund												
SYS12814	12814	2022 SW	LA3	10,683,507.27	10,582,143.15	10,683,507.27		3.900	3.917	104,480.49	0.00	104,480.49
Subtotal				10,683,507.27	10,582,143.15	10,683,507.27			3.880	104,480.49	0.00	104,480.49
Fund: 2022 W&S CONSTRUCTION BOND FD												
SYS12676	12676	2022 WS	RR4	3,259,856.65	3,224,610.33	3,259,856.65		4.295	4.384	35,629.95	0.00	35,629.95
SYS12677	12677	2022 WS	RR3	1,558,658.17	1,541,786.32	1,558,658.17		4.308	4.389	17,055.80	0.00	17,055.80
SYS12678	12678	2022 WS	RR2	11,703,257.98	12,434,219.64	11,703,257.98		4.431	5.176	162,229.19	0.00	162,229.19
SYS12770	12770	2022 WS	RR5	11,708,153.27	11,649,495.49	11,708,153.27		4.422	5.452	160,076.33	0.00	160,076.33
SYS12815	12815	2022 WS	LA2	462,125.21	1,909,975.79	462,125.21		4.160	1.890	9,099.78	0.00	9,099.78
912797MM6	12957	2022 WS	ATD	0.00	10,186,947.91	0.00	03/06/2025	4.275	4.337	0.00	6,052.09	6,052.09
SY12968	12968	2022 WS	BCD	10,000,000.00	10,000,000.00	10,000,000.00	06/11/2025	4.500	4.563	115,000.00	0.00	115,000.00
SY12969	12969	2022 WS	BCD	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22
Subtotal				48,692,051.28	60,947,035.48	48,692,051.28			5.042	612,813.27	6,052.09	618,865.36
Fund: 2022A W&S CONSTRUCTION BOND FD												
SYS12678	12723	2022A WS	RR2	15,520,007.15	5,688,745.39	15,520,007.15		4.431	13.714	196,645.85	0.00	196,645.85
SYS12677	12724	2022A WS	RR3	3,823,850.29	3,782,458.71	3,823,850.29		4.308	4.389	41,842.87	0.00	41,842.87
SYS12676	12725	2022A WS	RR4	5,682,631.86	5,621,190.00	5,682,631.86		4.295	4.384	62,110.60	0.00	62,110.60
SYS12771	12771	2022A WS	RR5	15,488,657.39	5,627,754.59	15,488,657.39		4.422	13.534	191,975.34	0.00	191,975.34
SYS12816	12816	2022A WS	LA2	1,092,462.96	1,502,638.14	1,092,462.96		4.160	7.000	26,513.88	0.00	26,513.88
SY12921	12921	2022A WS	BCD	0.00	30,000,000.00	0.00	03/06/2025	5.180	5.252	21,583.33	0.00	21,583.33
SY12970	12970	2022A WS	BCD	5,000,000.00	5,000,000.00	5,000,000.00	06/11/2025	4.500	4.563	57,500.00	0.00	57,500.00
Subtotal				46,607,609.65	57,222,786.83	46,607,609.65			5.092	598,171.87	0.00	598,171.87
Fund: 2023 W_S CONSTRUCTION BOND FD												
SYS12803	12803	2023 WS	RR5	15,707,460.81	13,579,305.83	15,707,460.81		4.422	5.060	173,183.08	0.00	173,183.08
SYS12804	12804	2023 WS	RR2	15,663,836.73	13,541,672.12	15,663,836.73		4.431	5.070	173,050.15	0.00	173,050.15
SYS12815	12839	2023 WS	LA2	414,161.27	222,176.24	414,161.27		4.160	11.639	6,518.12	0.00	6,518.12
SY12925	12925	2023 WS	BCD	30,000,000.00	30,000,000.00	30,000,000.00	06/03/2025	5.230	5.303	400,966.66	0.00	400,966.66

EP Water
Interest Earnings
March 1, 2025 - May 31, 2025

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: 2023 W_S CONSTRUCTION BOND FD													
91282CEH0	12932	2023 WS	TRC	0.00	9,969,928.85	0.00	04/15/2025	2.625	5.087	32,451.92	30,071.15	62,523.07	
3133ENTK6	12933	2023 WS	FAC	0.00	9,978,590.36	0.00	04/01/2025	2.510	4.994	20,916.67	21,409.64	42,326.31	
SY12971	12971	2023 WS	BCD	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22	
Subtotal				71,785,458.81	87,291,673.40	71,785,458.81			5.374	920,808.82	51,480.79	972,289.61	
Fund: 2023A Bond TWDB ESC L100016520													
SYS12891	12891	2023A WS	LA4	9,231,412.86	9,148,858.09	9,231,412.86			3.640	3.714	85,640.75	0.00	85,640.75
Subtotal				9,231,412.86	9,148,858.09	9,231,412.86			3.681	85,640.75	0.00	85,640.75	
Fund: Contribution In Aid Fund													
SYS10016	10016	CIA	RR3	23,482.83	23,228.60	23,482.83			4.308	4.390	257.00	0.00	257.00
SYS10381	10381	CIA	RR4	141,981.50	140,446.36	141,981.50			4.295	4.384	1,551.85	0.00	1,551.85
SYS11950	11950	CIA	RR2	191,548.61	301,960.46	191,548.61			4.431	4.083	3,107.37	0.00	3,107.37
SYS12778	12778	CIA	RR5	90,982.13	97,077.01	90,982.13			4.422	4.424	1,082.59	0.00	1,082.59
SYS12900	12900	CIA	LA2	4,141.20	4,099.07	4,141.20			4.160	4.214	43.54	0.00	43.54
Subtotal				452,136.27	566,811.50	452,136.27			5.302	6,042.35	0.00	6,042.35	
Fund: EPWU Tax Exempt Commercial Pap													
SYS12849	12849	CP	LA2	26,514.57	26,244.10	26,514.57			4.160	4.222	279.29	0.00	279.29
Subtotal				26,514.57	26,244.10	26,514.57			4.179	279.29	0.00	279.29	
Fund: East Sewer Impact Fee													
SYS12914	12914	EAST SWR	LA2	320,845.22	54,212.01	320,845.22			4.160	7.811	1,067.33	0.00	1,067.33
Subtotal				320,845.22	54,212.01	320,845.22			1.320	1,067.33	0.00	1,067.33	
Fund: East Water Impact Fee													
SYS12913	12913	EAST WTR	LA2	248,960.25	43,466.03	248,960.25			4.160	7.851	860.15	0.00	860.15
Subtotal				248,960.25	43,466.03	248,960.25			1.371	860.15	0.00	860.15	
Fund: Electronic Fund													
SYS12868	12868	EFT	LA2	1,459,953.88	1,044,332.43	1,459,953.88			4.160	4.266	11,229.03	0.00	11,229.03
Subtotal				1,459,953.88	1,044,332.43	1,459,953.88			3.051	11,229.03	0.00	11,229.03	
Fund: General Bond Reserve Fund													
SYS10048	10048	GEN	PA2	43,840.41	8,667,318.90	43,840.41			3.940	1.324	28,935.46	0.00	28,935.46
3130B15Z6	12920	GEN	FAC	0.00	5,980,311.59	0.00	04/25/2025	5.200	5.142	46,644.00	-311.59	46,332.41	

EP Water
Interest Earnings
March 1, 2025 - May 31, 2025

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Bond Reserve Fund												
3130AUZC1	12931	GEN	FAC	0.00	7,068,544.81	0.00	03/14/2025	4.625	5.268	11,807.88	1,455.19	13,263.07
91282CEU1	12938	GEN	TRC	1,035,000.00	1,029,115.65	1,034,222.82	06/15/2025	2.875	4.868	7,520.81	5,107.17	12,627.98
91282CEQ0	12942	GEN	TRC	0.00	451,255.08	0.00	05/15/2025	2.750	4.665	2,580.97	1,744.92	4,325.89
91282CEU1	12945	GEN	TRC	3,006,000.00	2,994,701.50	3,004,507.75	06/15/2025	2.875	4.193	21,843.05	9,806.25	31,649.30
91282CFK2	12946	GEN	TRC	2,856,000.00	2,848,941.14	2,852,221.01	09/15/2025	3.500	3.946	25,053.03	3,279.87	28,332.90
3135G05X7	12950	GEN	FAC	3,835,000.00	3,769,776.47	3,803,512.78	08/25/2025	0.375	3.929	3,595.31	33,736.31	37,331.62
3133ERWP2	12959	GEN	FAC	570,000.00	568,917.36	569,381.35	10/01/2025	3.875	4.174	5,521.88	463.99	5,985.87
912797LB1	12966	GEN	ATD	0.00	6,610,108.49	0.00	05/15/2025	4.310	4.409	0.00	59,891.51	59,891.51
91282CAM3	12975	GEN	TRC	8,030,000.00	7,848,146.16	7,926,693.36	09/30/2025	0.250	4.226	5,055.21	78,547.20	83,602.41
91282CJS1	12976	GEN	TRC	5,880,000.00	5,882,926.57	5,882,043.80	12/31/2025	4.250	4.224	63,510.50	-882.77	62,627.73
91282CGL9	12981	GEN	TRC	636,000.00	634,662.80	635,013.29	02/15/2026	4.000	4.261	6,465.41	350.49	6,815.90
91282CBQ3	12984	GEN	TRC	7,195,000.00	6,930,824.32	6,997,593.99	02/28/2026	0.500	4.337	8,993.75	66,769.67	75,763.42
91282CBQ3	12987	GEN	TRC	9,432,000.00	0.00	9,187,972.66	02/28/2026	0.500	4.106	10,508.48	73,567.06	84,075.54
3133ER5L1	12990	GEN	FAC	3,634,000.00	0.00	3,632,768.98	11/28/2025	4.125	4.136	29,147.72	486.84	29,634.56
91282CJS1	12991	GEN	TRC	3,605,000.00	0.00	3,607,842.45	12/31/2025	4.250	4.146	30,473.20	-960.83	29,512.37
912797QE0	12998	GEN	ATD	441,000.00	0.00	434,598.15	10/09/2025	4.020	4.160	0.00	2,560.74	2,560.74
3135G0K36	13001	GEN	FAC	6,762,000.00	0.00	6,649,058.53	04/24/2026	2.125	3.936	8,781.21	7,692.61	16,473.82
31315LTH1	13005	GEN	AFD	7,355,000.00	0.00	7,137,095.86	02/20/2026	4.040	4.227	0.00	9,904.73	9,904.73
Subtotal				64,315,840.41	61,285,550.84	63,398,367.19			4.191	316,437.87	353,209.36	669,647.23
Fund: Improvement Fund												
SYS10015	10015	IMP	RR3	1,736,712.13	1,717,912.96	1,736,712.13		4.308	4.389	19,004.14	0.00	19,004.14
SYS10382	10382	IMP	RR4	2,711,947.42	2,682,625.23	2,711,947.42		4.295	4.384	29,641.34	0.00	29,641.34
SYS11729	11729	IMP	RR2	9,985,455.60	15,348,540.67	9,985,455.60		4.431	3.806	147,235.26	0.00	147,235.26
SYS12777	12777	IMP	RR5	9,717,219.64	16,524,661.34	9,717,219.64		4.422	3.486	145,212.16	0.00	145,212.16
SYS12850	12850	IMP	LA2	2,637,255.48	3,838,199.40	2,637,255.48		4.160	3.652	35,327.77	0.00	35,327.77
912797MM6	12952	IMP	ATD	0.00	6,995,838.89	0.00	03/06/2025	4.280	4.342	0.00	4,161.11	4,161.11
SY12993	12993	IMP	BCD	5,000,000.00	0.00	5,000,000.00	12/17/2025	4.250	4.309	44,861.11	0.00	44,861.11
SY12995	12995	IMP	BCD	5,000,000.00	0.00	5,000,000.00	03/17/2026	4.200	4.258	44,333.33	0.00	44,333.33
Subtotal				36,788,590.27	47,107,778.49	36,788,590.27			5.066	465,615.11	4,161.11	469,776.22
Fund: Interest and Sinking Fund												
SYS10028	10028	INT	PA2	89,700.06	84,361,450.75	89,700.06		3.940	0.148	31,535.13	0.00	31,535.13
912797PQ4	12986	INT	ATD	11,480,000.00	0.00	11,365,365.82	08/28/2025	4.085	4.223	0.00	106,818.21	106,818.21
313385KZ8	12996	INT	AFD	4,205,000.00	0.00	4,163,473.29	08/28/2025	4.040	4.162	0.00	25,010.41	25,010.41
912797PN1	12997	INT	ATD	3,037,000.00	0.00	3,011,510.97	08/14/2025	4.083	4.200	0.00	18,255.66	18,255.66
313385KZ8	13002	INT	AFD	4,052,000.00	0.00	4,010,746.14	08/28/2025	4.165	4.278	0.00	10,782.26	10,782.26

EP Water
Interest Earnings
March 1, 2025 - May 31, 2025

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Interest and Sinking Fund												
912797QL4	13003	INT	ATD	6,855,000.00	0.00	6,786,712.80	08/26/2025	4.170	4.282	0.00	18,262.86	18,262.86
			Subtotal	29,718,700.06	84,361,450.75	29,427,509.08			2.840	31,535.13	179,129.40	210,664.53
Fund: LAND RESERVE FUND												
SYS11111	11111	LAND	RR3	83,474.87	82,571.27	83,474.87		4.308	4.389	913.45	0.00	913.45
SYS11760	11760	LAND	RR2	9,152,077.00	14,910,853.58	9,152,077.00		4.431	2.922	109,834.46	0.00	109,834.46
SYS10381	11889	LAND	RR4	205,553.39	203,330.93	205,553.39		4.295	4.384	2,246.65	0.00	2,246.65
SYS12774	12774	LAND	RR5	9,204,399.58	14,417,718.42	9,204,399.58		4.422	2.970	107,941.35	0.00	107,941.35
SYS12899	12899	LAND	LA2	18,519.79	1,079,743.76	18,519.79		4.160	1.317	3,584.33	0.00	3,584.33
SY12972	12972	LAND	BCD	10,000,000.00	10,000,000.00	10,000,000.00	09/11/2025	4.450	4.512	113,722.22	0.00	113,722.22
SY12992	12992	LAND	BCD	10,000,000.00	0.00	10,000,000.00	12/17/2025	4.250	4.309	89,722.22	0.00	89,722.22
SY12994	12994	LAND	BCD	10,000,000.00	0.00	10,000,000.00	03/17/2026	4.200	4.258	88,666.67	0.00	88,666.67
			Subtotal	48,664,024.63	40,694,217.96	48,664,024.63			4.212	516,631.35	0.00	516,631.35
Fund: NE Sewer Impact Fee												
SYS12916	12916	NE SWR	LA2	57,480.63	20,315.91	57,480.63		4.160	6.448	330.17	0.00	330.17
			Subtotal	57,480.63	20,315.91	57,480.63			2.279	330.17	0.00	330.17
Fund: NE Water Impact Fee												
SYS12915	12915	NE WTR	LA2	204,645.76	48,940.12	204,645.76		4.160	8.349	1,029.88	0.00	1,029.88
			Subtotal	204,645.76	48,940.12	204,645.76			1.997	1,029.88	0.00	1,029.88
Fund: SW EXTENDABLE COMMERCIAL PAPER												
SYS11728	12209	SW DFRL	RR2	9,411,008.75	11,526,558.83	9,411,008.75		4.431	4.070	118,234.13	0.00	118,234.13
SYS11804	12210	SW DFRL	RR4	21,896.35	21,659.61	21,896.35		4.295	4.384	239.32	0.00	239.32
SYS12444	12444	SW DFRL	RR3	31,973.73	31,627.64	31,973.73		4.308	4.389	349.86	0.00	349.86
SYS12772	12772	SW DFRL	RR5	9,431,271.70	11,540,420.70	9,431,271.70		4.422	4.039	117,493.68	0.00	117,493.68
SYS12848	12848	SW DFRL	LA2	419,945.81	139,951.23	419,945.81		4.160	8.617	3,039.76	0.00	3,039.76
			Subtotal	19,316,096.34	23,260,218.01	19,316,096.34			4.916	239,356.75	0.00	239,356.75
Fund: Stormwater General Bd Resrv Fd												
SYS10651	10651	SW GEN BD PA4		3,479.19	130,664.58	3,479.19		3.830	8.791	2,895.24	0.00	2,895.24
3130B15Z6	12910	SW GEN BD FAC		0.00	1,585,080.08	0.00	04/25/2025	5.200	5.143	12,363.00	-80.08	12,282.92
91282CFK2	12944	SW GEN BD TRC		305,000.00	304,246.17	304,596.43	09/15/2025	3.500	3.946	2,675.49	350.26	3,025.75
912797MH7	12951	SW GEN BD ATD		1,901,000.00	1,863,575.12	1,881,987.36	09/04/2025	3.790	3.920	0.00	18,412.24	18,412.24
91282CAJ0	12964	SW GEN BD TRC		197,000.00	193,059.69	195,040.61	08/31/2025	0.250	4.324	123.12	1,980.92	2,104.04

EP Water
Interest Earnings
March 1, 2025 - May 31, 2025

Page 5

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Stormwater General Bd Resrv Fd												
91282CGL9	12980	SW GEN BD TRC		2,214,000.00	2,209,345.03	2,210,565.13	02/15/2026	4.000	4.261	22,506.96	1,220.10	23,727.06
91282CBQ3	12989	SW GEN BD TRC		206,000.00	0.00	200,670.31	02/28/2026	0.500	4.106	229.51	1,606.74	1,836.25
3135G0K36	13000	SW GEN BD FAC		1,808,000.00	0.00	1,777,802.10	04/24/2026	2.125	3.936	2,347.89	2,056.82	4,404.71
		Subtotal		6,634,479.19	6,285,970.67	6,574,141.13			4.145	43,141.21	25,547.00	68,688.21
Fund: Storm Water Improvement Fd												
SYS10532	10532	SW	RR3	167,651.39	165,836.65	167,651.39		4.308	4.389	1,834.53	0.00	1,834.53
SYS11626	11626	SW	RR4	1,518,532.32	1,502,113.60	1,518,532.32		4.295	4.384	16,597.42	0.00	16,597.42
SYS11818	11822	SW	RR2	4,684,059.12	4,725,960.87	4,684,059.12		4.431	4.421	52,666.88	0.00	52,666.88
SYS12775	12775	SW	RR5	4,728,532.77	6,941,441.50	4,728,532.77		4.422	3.931	68,782.15	0.00	68,782.15
SYS12903	12903	SW	LA2	106,803.12	184,127.52	106,803.12		4.160	3.560	1,652.26	0.00	1,652.26
		Subtotal		11,205,578.72	13,519,480.14	11,205,578.72			5.011	141,533.24	0.00	141,533.24
Fund: Stormwater Interest & Sinking												
SYS10650	10650	SW	PA4	753.71	12,917,940.14	753.71		3.830	0.140	4,547.07	0.00	4,547.07
912797PQ4	12988	SW	ATD	1,780,000.00	0.00	1,762,225.71	08/28/2025	4.085	4.223	0.00	16,562.40	16,562.40
912797PN1	12999	SW	ATD	1,162,000.00	0.00	1,152,247.53	08/14/2025	4.083	4.200	0.00	6,984.88	6,984.88
912797PQ4	13004	SW	ATD	1,607,000.00	0.00	1,590,678.24	08/28/2025	4.155	4.267	0.00	4,265.92	4,265.92
		Subtotal		4,549,753.71	12,917,940.14	4,505,905.19			2.849	4,547.07	27,813.20	32,360.27
Fund: EL PASO DRAINAGE UTILITY												
SYS11995	11995	SW OPEN	RR2	1,324,288.43	941,656.96	1,324,288.43		4.431	4.829	11,462.73	0.00	11,462.73
SYS11996	11996	SW OPEN	RR4	420,367.96	415,822.82	420,367.96		4.295	4.384	4,594.61	0.00	4,594.61
SYS12773	12773	SW OPEN	RR5	2,393,909.92	2,013,553.84	2,393,909.92		4.422	4.860	24,663.73	0.00	24,663.73
SYS12901	12901	SW OPEN	LA2	7,353.34	20,221.71	7,353.34		4.160	1.809	92.21	0.00	92.21
		Subtotal		4,145,919.65	3,391,255.33	4,145,919.65			3.906	40,813.28	0.00	40,813.28
Fund: Storm Water Operating Fd												
SYS10527	10527	SW	RR3	8,585.18	8,492.16	8,585.18		4.308	4.393	94.03	0.00	94.03
SYS11669	11669	SW	RR4	7,279.57	425,815.97	7,279.57		4.295	2.296	2,464.46	0.00	2,464.46
SYS11805	11805	SW	RR2	1,715,289.73	1,667,521.06	1,715,289.73		4.431	2.273	9,555.62	0.00	9,555.62
SYS12776	12776	SW	RR5	1,726,436.06	1,577,671.22	1,726,436.06		4.422	1.759	6,994.48	0.00	6,994.48
SYS12902	12902	SW	LA2	228,973.68	163,891.77	228,973.68		4.160	7.040	2,908.08	0.00	2,908.08
SY12973	12973	SW	BCD	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	4.500	4.563	34,500.00	0.00	34,500.00
		Subtotal		6,686,564.22	6,843,392.18	6,686,564.22			3.353	56,516.67	0.00	56,516.67

EP Water
Interest Earnings
March 1, 2025 - May 31, 2025

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: West Sewer Impact Fee												
SYS12918	12918	W SWR	LA2	58,637.00	18,111.05	58,637.00		4.160	7.026	320.75	0.00	320.75
			Subtotal	58,637.00	18,111.05	58,637.00			2.170	320.75	0.00	320.75
Fund: West Water Impact Fee												
SYS12917	12917	W WTR	LA2	576,044.27	538,966.54	576,044.27		4.160	4.293	5,831.69	0.00	5,831.69
			Subtotal	576,044.27	538,966.54	576,044.27			4.016	5,831.69	0.00	5,831.69
Fund: Water and Sewer Fund												
SYS10002	10002	W_S	RR3	83,482.21	82,578.58	83,482.21		4.308	4.389	913.48	0.00	913.48
SYS10383	10383	W_S	RR4	501,827.15	496,401.23	501,827.15		4.295	4.384	5,484.98	0.00	5,484.98
SYS11696	11696	W_S	RR2	17,562,089.65	14,842,101.87	17,562,089.65		4.431	4.641	173,607.14	0.00	173,607.14
SYS12769	12769	W_S	RR5	17,149,409.28	12,084,738.60	17,149,409.28		4.422	5.592	170,335.47	0.00	170,335.47
SYS12935	12935	W_S	LA2	7,740,725.07	8,972,372.47	7,740,725.07		4.160	4.488	101,488.38	0.00	101,488.38
912797MU8	12953	W_S	ATD	0.00	2,546,188.31	0.00	03/27/2025	4.235	4.307	0.00	7,811.69	7,811.69
3130ATMH7	12954	W_S	FAC	0.00	2,500,122.89	0.00	03/13/2025	4.600	4.514	3,833.34	-122.89	3,710.45
			Subtotal	43,037,533.36	41,524,503.95	43,037,533.36			4.271	455,662.79	7,688.80	463,351.59
Fund: W&S Extendable CP												
SYS12769	12926	W_S	RR5	27,174,278.75	61,497,201.31	27,174,278.75		4.422	3.220	499,181.50	0.00	499,181.50
SYS12927	12927	W_S	RR2	26,914,444.78	62,110,444.72	26,914,444.78		4.431	3.193	499,836.78	0.00	499,836.78
SYS12928	12928	W_S	RR3	522,545.11	516,888.80	522,545.11		4.308	4.389	5,717.98	0.00	5,717.98
SYS12929	12929	W_S	RR4	522,497.27	516,847.92	522,497.27		4.295	4.384	5,710.84	0.00	5,710.84
SYS12936	12936	W_S	LA2	4,608,114.14	5,811,907.32	4,608,114.14		4.160	3.656	53,556.21	0.00	53,556.21
			Subtotal	59,741,880.05	130,453,290.07	59,741,880.05			7.066	1,064,003.31	0.00	1,064,003.31
Total				525,210,218.33	699,198,945.17	523,897,367.55			4.831	5,724,699.62	655,081.75	6,379,781.37

Detail of Investments May 2025



EP Water
Fund 2022 SW FUND - 2022 SW Constr Fund
Investments by Fund
May 31, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
FED US TREAS CASH RES MMF										
SYS12814	12814	AMEGY BANK OF TEXAS	03/01/2025	10,683,507.27	10,683,507.27	10,683,507.27	3.900	3.846	3.900	1
Subtotal and Average				10,683,507.27	10,683,507.27	10,683,507.27		3.847	3.900	1
Total Investments and Average				10,683,507.27	10,683,507.27	10,683,507.27		3.847	3.900	1

Fund 2022 WS CONSTR - 2022 W&S CONSTRUCTION BOND FD
Investments by Fund
May 31, 2025

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12815	AllSpring Treasury Plus MM Fun	03/01/2025	462,125.21	462,125.21	462,125.21	4.160	4.103	4.160		1
Subtotal and Average				462,125.21	462,125.21	462,125.21		4.103	4.160		1
Certificates of Deposit - Bank											
SY12968	12968	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	4.500	4.562	06/11/2025	10
SY12969	12969	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	102
Subtotal and Average				20,000,000.00	20,000,000.00	20,000,000.00		4.475	4.537		56
TexPool Prime											
SYS12678	12678	TEXPOOL PRIME	04/27/2022	11,703,257.98	11,703,257.98	11,703,257.98	4.431	4.370	4.431		1
Subtotal and Average				11,703,257.98	11,703,257.98	11,703,257.98		4.370	4.431		1
TexPool											
SYS12677	12677	Texpool	04/27/2022	1,558,658.17	1,558,658.17	1,558,658.17	4.308	4.248	4.307		1
Subtotal and Average				1,558,658.17	1,558,658.17	1,558,658.17		4.249	4.308		1
TexStar											
SYS12676	12676	TexStar	04/28/2022	3,259,856.65	3,259,856.65	3,259,856.65	4.295	4.236	4.295		1
Subtotal and Average				3,259,856.65	3,259,856.65	3,259,856.65		4.237	4.295		1
LOGIC											
SYS12770	12770	LOGIC POOL	02/22/2023	11,708,153.27	11,708,153.27	11,708,153.27	4.422	4.361	4.422		1
Subtotal and Average				11,708,153.27	11,708,153.27	11,708,153.27		4.362	4.422		1
Total Investments and Average				48,692,051.28	48,692,051.28	48,692,051.28		4.396	4.457		23

Fund 2022A WS CONSTR - 2022A W&S CONSTRUCTION BOND FD
Investments by Fund
May 31, 2025

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12816	12816	AllSpring Treasury Plus MM Fun	03/01/2025	1,092,462.96	1,092,462.96	1,092,462.96	4.160	4.103	4.160		1
Subtotal and Average				1,092,462.96	1,092,462.96	1,092,462.96		4.103	4.160		1
Certificates of Deposit - Bank											
SY12970	12970	WESTSTAR BK	12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	4.500	4.562	06/11/2025	10
Subtotal and Average				5,000,000.00	5,000,000.00	5,000,000.00		4.500	4.563		10
TexPool Prime											
SYS12678	12723	TEXPOOL PRIME	09/27/2022	15,520,007.15	15,520,007.15	15,520,007.15	4.431	4.370	4.431		1
Subtotal and Average				15,520,007.15	15,520,007.15	15,520,007.15		4.370	4.431		1
TexPool											
SYS12677	12724	Texpool	09/27/2022	3,823,850.29	3,823,850.29	3,823,850.29	4.308	4.248	4.307		1
Subtotal and Average				3,823,850.29	3,823,850.29	3,823,850.29		4.249	4.308		1
TexStar											
SYS12676	12725	TexStar	09/27/2022	5,682,631.86	5,682,631.86	5,682,631.86	4.295	4.236	4.295		1
Subtotal and Average				5,682,631.86	5,682,631.86	5,682,631.86		4.237	4.295		1
LOGIC											
SYS12771	12771	LOGIC POOL	02/22/2023	15,488,657.39	15,488,657.39	15,488,657.39	4.422	4.361	4.422		1
Subtotal and Average				15,488,657.39	15,488,657.39	15,488,657.39		4.362	4.422		1
Total Investments and Average				46,607,609.65	46,607,609.65	46,607,609.65		4.349	4.409		1

Fund 2023 WS CONSTR - 2023 W_S CONSTRUCTION BOND FD
Investments by Fund
May 31, 2025

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12839	AllSpring Treasury Plus MM Fun	03/01/2025	414,161.27	414,161.27	414,161.27	4.160	4.103	4.160		1
Subtotal and Average				414,161.27	414,161.27	414,161.27		4.103	4.160		1
Certificates of Deposit - Bank											
SY12925	12925	Government Employees Credit Un	06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	5.230	5.302	06/03/2025	2
SY12971	12971	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	102
Subtotal and Average				40,000,000.00	40,000,000.00	40,000,000.00		5.035	5.105		27
TexPool Prime											
SYS12804	12804	TEXPOOL PRIME	05/22/2023	15,663,836.73	15,663,836.73	15,663,836.73	4.431	4.370	4.431		1
Subtotal and Average				15,663,836.73	15,663,836.73	15,663,836.73		4.370	4.431		1
TexPool											
SYS12806	12806	Texpool	05/22/2023	0.00	0.00	0.00	4.308	4.248	4.307		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexStar											
SYS12805	12805	TexStar	05/22/2023	0.00	0.00	0.00	4.295	4.236	4.295		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
LOGIC											
SYS12803	12803	LOGIC POOL	05/22/2023	15,707,460.81	15,707,460.81	15,707,460.81	4.422	4.361	4.422		1
Subtotal and Average				15,707,460.81	15,707,460.81	15,707,460.81		4.362	4.422		1
Total Investments and Average				71,785,458.81	71,785,458.81	71,785,458.81		4.737	4.803		15

Fund 2023A WS BOND - 2023A Bond TWDB ESC L100016520
Investments by Fund
May 31, 2025

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
CAVANAL HILL US TREASURY-ADMIN										
SYS12891	12891	BOK Financial 2	03/01/2025	9,231,412.86	9,231,412.86	9,231,412.86	3.640	3.590	3.640	1
Subtotal and Average				9,231,412.86	9,231,412.86	9,231,412.86		3.590	3.640	1
Total Investments and Average				9,231,412.86	9,231,412.86	9,231,412.86		3.590	3.640	1

Fund CIA - Contribution In Aid Fund
Investments by Fund
May 31, 2025

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12900	12900	AllSpring Treasury Plus MM Fun	03/01/2025	4,141.20	4,141.20	4,141.20	4.160	4.103	4.160	1
Subtotal and Average				4,141.20	4,141.20	4,141.20		4.103	4.160	1
TexPool Prime										
SYS11950	11950	TEXPOOL PRIME	03/01/2020	191,548.61	191,548.61	191,548.61	4.431	4.370	4.431	1
Subtotal and Average				191,548.61	191,548.61	191,548.61		4.370	4.431	1
TexPool										
SYS10016	10016	Texpool	03/01/2020	23,482.83	23,482.83	23,482.83	4.308	4.248	4.307	1
Subtotal and Average				23,482.83	23,482.83	23,482.83		4.249	4.308	1
TexStar										
SYS10381	10381	TexStar	03/01/2020	141,981.50	141,981.50	141,981.50	4.295	4.236	4.295	1
Subtotal and Average				141,981.50	141,981.50	141,981.50		4.237	4.295	1
LOGIC										
SYS12778	12778	LOGIC POOL	02/22/2023	90,982.13	90,982.13	90,982.13	4.422	4.361	4.422	1
Subtotal and Average				90,982.13	90,982.13	90,982.13		4.362	4.422	1
Total Investments and Average				452,136.27	452,136.27	452,136.27		4.318	4.378	1

**Fund CP - EPWU Tax Exempt Commercial Pap
Investments by Fund
May 31, 2025**

Page 7

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12849	12849	AllSpring Treasury Plus MM Fun	03/01/2025	26,514.57	26,514.57	26,514.57	4.160	4.103	4.160	1
Subtotal and Average				26,514.57	26,514.57	26,514.57		4.103	4.160	1
TexPool Prime										
SYS11728	11728	TEXPOOL PRIME	03/01/2020	0.00	0.00	0.00	4.431	4.370	4.431	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexPool										
SYS10038	10038	Texpool	03/01/2020	0.00	0.00	0.00	4.308	4.248	4.307	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexStar										
SYS11804	11804	TexStar	03/01/2020	0.00	0.00	0.00	4.295	4.236	4.295	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
SYS12779	12779	LOGIC POOL	02/22/2023	0.00	0.00	0.00	4.422	4.361	4.422	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				26,514.57	26,514.57	26,514.57		4.103	4.160	1

Fund EAST SWR IMPACT - East Sewer Impact Fee
Investments by Fund
May 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12914	12914	AllSpring Treasury Plus MM Fun	03/01/2025	320,845.22	320,845.22	320,845.22	4.160	4.103	4.160	1
Subtotal and Average				320,845.22	320,845.22	320,845.22		4.103	4.160	1
Total Investments and Average				320,845.22	320,845.22	320,845.22		4.103	4.160	1

Fund EAST WTR IMPACT - East Water Impact Fee
Investments by Fund
May 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12913	12913	AllSpring Treasury Plus MM Fun	03/01/2025	248,960.25	248,960.25	248,960.25	4.160	4.103	4.160	1
Subtotal and Average				248,960.25	248,960.25	248,960.25		4.103	4.160	1
Total Investments and Average				248,960.25	248,960.25	248,960.25		4.103	4.160	1

**Fund EFT - Electronic Fund
Investments by Fund
May 31, 2025**

Page 10

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12868	12868	AllSpring Treasury Plus MM Fun	03/01/2025	1,459,953.88	1,459,953.88	1,459,953.88	4.160	4.103	4.160	1
Subtotal and Average				1,459,953.88	1,459,953.88	1,459,953.88		4.103	4.160	1
Total Investments and Average				1,459,953.88	1,459,953.88	1,459,953.88		4.103	4.160	1

Fund GEN - General Bond Reserve Fund
Investments by Fund
May 31, 2025

Page 11

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Fidelity Fund											
SYS10048	10048	Fidelity Fund	03/01/2025	43,840.41	43,840.41	43,840.41	3.940	3.886	3.940		1
Subtotal and Average				43,840.41	43,840.41	43,840.41		3.886	3.940		1
Federal Agency Coupon Securities											
3133ERWP2	12959	Federal Farm Credit Bank	10/16/2024	568,221.37	570,000.00	568,953.48	3.875	4.151	4.209	10/01/2025	122
3133ER5L1	12990	Federal Farm Credit Bank	03/21/2025	3,632,282.14	3,634,000.00	3,633,400.39	4.125	4.142	4.200	11/28/2025	180
3135G05X7	12950	Fed National Mortgage Assn	09/27/2024	3,712,049.90	3,835,000.00	3,799,710.33	0.375	3.938	3.992	08/25/2025	85
3135G0K36	13001	Fed National Mortgage Assn	05/09/2025	6,641,365.92	6,762,000.00	6,639,391.42	2.125	3.985	4.040	04/24/2026	327
Subtotal and Average				14,553,919.33	14,801,000.00	14,641,455.62		4.019	4.074		219
Treasury Coupon Securities											
91282CEU1	12938	US Treasury Note	07/18/2024	1,016,569.76	1,035,000.00	1,034,353.13	2.875	4.829	4.897	06/15/2025	14
91282CEU1	12945	US Treasury Note	09/17/2024	2,977,114.22	3,006,000.00	3,004,121.25	2.875	4.139	4.196	06/15/2025	14
91282CFK2	12946	US Treasury Note	09/17/2024	2,843,058.75	2,856,000.00	2,848,802.88	3.500	3.914	3.969	09/15/2025	106
91282CAM3	12975	US Treasury Note	12/13/2024	7,781,551.80	8,030,000.00	7,923,915.67	0.250	4.181	4.240	09/30/2025	121
91282CJS1	12976	US Treasury Note	12/13/2024	5,883,675.00	5,880,000.00	5,878,677.00	4.250	4.129	4.186	12/31/2025	213
91282CGL9	12981	US Treasury Note	01/08/2025	634,464.70	636,000.00	634,817.68	4.000	4.165	4.223	02/15/2026	259
91282CBQ3	12984	US Treasury Note	02/12/2025	6,918,486.44	7,195,000.00	6,998,965.03	0.500	4.244	4.303	02/28/2026	272
91282CBQ3	12987	US Treasury Note	03/11/2025	9,114,405.60	9,432,000.00	9,175,015.73	0.500	4.019	4.075	02/28/2026	272
91282CJS1	12991	US Treasury Note	03/21/2025	3,608,803.28	3,605,000.00	3,604,188.88	4.250	4.047	4.104	12/31/2025	213
Subtotal and Average				40,778,129.55	41,675,000.00	41,102,857.25		4.131	4.189		192
Federal Agency Disc. -Amortizing											
31315LTH1	13005	Fed Agric Mtg Cp Dsc Nt Fed Be	05/20/2025	7,127,191.13	7,355,000.00	7,137,095.86	4.040	4.197	4.255	02/20/2026	264
Subtotal and Average				7,127,191.13	7,355,000.00	7,137,095.86		4.197	4.255		264
Treasury Discounts -Amortizing											
912797QE0	12998	TREASURY BILL	04/10/2025	432,037.41	441,000.00	434,393.82	4.020	4.160	4.218	10/09/2025	130
Subtotal and Average				432,037.41	441,000.00	434,393.82		4.160	4.218		130
Total Investments and Average				62,935,117.83	64,315,840.41	63,359,642.96		4.113	4.170		206

**Fund IMP - Improvement Fund
Investments by Fund
May 31, 2025**

Page 12

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12850	12850	AllSpring Treasury Plus MM Fun	03/01/2025	2,637,255.48	2,637,255.48	2,637,255.48	4.160	4.103	4.160		1
Subtotal and Average				2,637,255.48	2,637,255.48	2,637,255.48		4.103	4.160		1
Certificates of Deposit - Bank											
SY12995	12995	Government Employees Credit Un	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	4.200	4.258	03/17/2026	289
SY12993	12993	WESTSTAR BK	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	4.250	4.309	12/17/2025	199
Subtotal and Average				10,000,000.00	10,000,000.00	10,000,000.00		4.225	4.284		244
TexPool Prime											
SYS11729	11729	TEXPOOL PRIME	03/01/2020	9,985,455.60	9,985,455.60	9,985,455.60	4.431	4.370	4.431		1
Subtotal and Average				9,985,455.60	9,985,455.60	9,985,455.60		4.370	4.431		1
TexPool											
SYS10015	10015	Texpool	03/01/2020	1,736,712.13	1,736,712.13	1,736,712.13	4.308	4.248	4.307		1
Subtotal and Average				1,736,712.13	1,736,712.13	1,736,712.13		4.249	4.308		1
TexStar											
SYS10382	10382	TexStar	03/01/2020	2,711,947.42	2,711,947.42	2,711,947.42	4.295	4.236	4.295		1
Subtotal and Average				2,711,947.42	2,711,947.42	2,711,947.42		4.237	4.295		1
LOGIC											
SYS12777	12777	LOGIC POOL	02/22/2023	9,717,219.64	9,717,219.64	9,717,219.64	4.422	4.361	4.422		1
Subtotal and Average				9,717,219.64	9,717,219.64	9,717,219.64		4.362	4.422		1
Total Investments and Average				36,788,590.27	36,788,590.27	36,788,590.27		4.294	4.353		67

**Fund INT - Interest and Sinking Fund
Investments by Fund
May 31, 2025**

Page 13

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Fidelity Fund										
SYS10028	10028	Fidelity Fund	03/01/2025	89,700.06	89,700.06	89,700.06	3.940	3.886	3.940	1
Subtotal and Average				89,700.06	89,700.06	89,700.06		3.886	3.940	1
Federal Agency Disc. -Amortizing										
313385KZ8	12996	FHDN	04/09/2025	4,138,462.88	4,205,000.00	4,160,532.13	4.040	4.161	4.219	08/28/2025 88
313385KZ8	13002	FHDN	05/09/2025	3,999,963.88	4,052,000.00	4,009,150.10	4.165	4.277	4.337	08/28/2025 88
Subtotal and Average				8,138,426.76	8,257,000.00	8,169,682.23		4.219	4.277	88
Treasury Discounts -Amortizing										
912797PN1	12997	TREASURY BILL	04/09/2025	2,993,255.31	3,037,000.00	3,010,887.87	4.083	4.200	4.258	08/14/2025 74
912797QL4	13003	TREASURY BILL	05/09/2025	6,768,449.94	6,855,000.00	6,786,712.80	4.170	4.281	4.341	08/26/2025 86
912797PQ4	12986	US Treasury Bill	03/11/2025	11,258,547.61	11,480,000.00	11,362,364.44	4.085	4.223	4.281	08/28/2025 88
Subtotal and Average				21,020,252.86	21,372,000.00	21,159,965.11		4.239	4.298	85
Total Investments and Average				29,248,379.68	29,718,700.06	29,419,347.40		4.232	4.291	85

Fund LAND RESERVE FD - LAND RESERVE FUND
Investments by Fund
May 31, 2025

Page 14

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12899	12899	AllSpring Treasury Plus MM Fun	03/01/2025	18,519.79	18,519.79	18,519.79	4.160	4.103	4.160		1
Subtotal and Average				18,519.79	18,519.79	18,519.79		4.103	4.160		1
Certificates of Deposit - Bank											
SY12994	12994	Government Employees Credit Un	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	4.200	4.258	03/17/2026	289
SY12972	12972	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	102
SY12992	12992	WESTSTAR BK	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.250	4.309	12/17/2025	199
Subtotal and Average				30,000,000.00	30,000,000.00	30,000,000.00		4.300	4.360		196
TexPool Prime											
SYS11760	11760	TEXPOOL PRIME	03/01/2020	9,152,077.00	9,152,077.00	9,152,077.00	4.431	4.370	4.431		1
Subtotal and Average				9,152,077.00	9,152,077.00	9,152,077.00		4.370	4.431		1
TexPool											
SYS11111	11111	Texpool	03/01/2020	83,474.87	83,474.87	83,474.87	4.308	4.248	4.307		1
Subtotal and Average				83,474.87	83,474.87	83,474.87		4.249	4.308		1
TexStar											
SYS10381	11889	TexStar	03/01/2020	205,553.39	205,553.39	205,553.39	4.295	4.236	4.295		1
Subtotal and Average				205,553.39	205,553.39	205,553.39		4.237	4.295		1
LOGIC											
SYS12774	12774	LOGIC POOL	02/22/2023	9,204,399.58	9,204,399.58	9,204,399.58	4.422	4.361	4.422		1
Subtotal and Average				9,204,399.58	9,204,399.58	9,204,399.58		4.362	4.422		1
Total Investments and Average				48,664,024.63	48,664,024.63	48,664,024.63		4.324	4.385		121

**Fund NE SWR IMPACT - NE Sewer Impact Fee
Investments by Fund
May 31, 2025**

Page 15

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12916	12916	AllSpring Treasury Plus MM Fun	03/01/2025	57,480.63	57,480.63	57,480.63	4.160	4.103	4.160	1
Subtotal and Average				57,480.63	57,480.63	57,480.63		4.103	4.160	1
Total Investments and Average				57,480.63	57,480.63	57,480.63		4.103	4.160	1

**Fund NE WTR IMAPCT - NE Water Impact Fee
Investments by Fund
May 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12915	12915	AllSpring Treasury Plus MM Fun	03/01/2025	204,645.76	204,645.76	204,645.76	4.160	4.103	4.160	1
Subtotal and Average				204,645.76	204,645.76	204,645.76		4.103	4.160	1
Total Investments and Average				204,645.76	204,645.76	204,645.76		4.103	4.160	1

Fund SW DFRL - SW EXTENDABLE COMMERCIAL PAPER
Investments by Fund
May 31, 2025

Page 17

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12848	12848	AllSpring Treasury Plus MM Fun	03/01/2025	419,945.81	419,945.81	419,945.81	4.160	4.103	4.160	1
Subtotal and Average				419,945.81	419,945.81	419,945.81		4.103	4.160	1
TexPool Prime										
SYS11728	12209	TEXPOOL PRIME	03/01/2020	9,411,008.75	9,411,008.75	9,411,008.75	4.431	4.370	4.431	1
Subtotal and Average				9,411,008.75	9,411,008.75	9,411,008.75		4.370	4.431	1
TexPool										
SYS12444	12444	Texpool	03/01/2020	31,973.73	31,973.73	31,973.73	4.308	4.248	4.307	1
Subtotal and Average				31,973.73	31,973.73	31,973.73		4.249	4.308	1
TexStar										
SYS11804	12210	TexStar	03/01/2020	21,896.35	21,896.35	21,896.35	4.295	4.236	4.295	1
Subtotal and Average				21,896.35	21,896.35	21,896.35		4.237	4.295	1
LOGIC										
SYS12772	12772	LOGIC POOL	02/22/2023	9,431,271.70	9,431,271.70	9,431,271.70	4.422	4.361	4.422	1
Subtotal and Average				9,431,271.70	9,431,271.70	9,431,271.70		4.362	4.422	1
Total Investments and Average				19,316,096.34	19,316,096.34	19,316,096.34		4.360	4.421	1

Fund SW GEN BD RESRV - Stormwater General Bd Resrv Fd
Investments by Fund
May 31, 2025

Page 18

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Advantage Fund #008											
SYS10651	10651	Advantage Fund	03/01/2025	3,479.19	3,479.19	3,479.19	3.830	3.777	3.830		1
Subtotal and Average				3,479.19	3,479.19	3,479.19		3.778	3.830		1
Federal Agency Coupon Securities											
3135G0K36	13000	Fed National Mortgage Assn	05/09/2025	1,775,745.28	1,808,000.00	1,775,217.34	2.125	3.985	4.040	04/24/2026	327
Subtotal and Average				1,775,745.28	1,808,000.00	1,775,217.34		3.985	4.041		327
Treasury Coupon Securities											
91282CFK2	12944	US Treasury Note	09/17/2024	303,617.97	305,000.00	304,231.40	3.500	3.914	3.969	09/15/2025	106
91282CAJ0	12964	US Treasury Note	11/19/2024	190,863.45	197,000.00	195,062.70	0.250	4.300	4.359	08/31/2025	91
91282CGL9	12980	US Treasury Note	01/08/2025	2,208,655.40	2,214,000.00	2,209,884.17	4.000	4.165	4.223	02/15/2026	259
91282CBQ3	12989	US Treasury Note	03/11/2025	199,063.57	206,000.00	200,387.32	0.500	4.019	4.075	02/28/2026	272
Subtotal and Average				2,902,200.39	2,922,000.00	2,909,565.59		4.138	4.195		232
Treasury Discounts -Amortizing											
912797MH7	12951	TREASURY BILL	09/27/2024	1,832,554.50	1,901,000.00	1,880,045.28	3.790	3.949	4.004	09/04/2025	95
Subtotal and Average				1,832,554.50	1,901,000.00	1,880,045.28		3.950	4.005		95
Total Investments and Average				6,513,979.36	6,634,479.19	6,568,307.40		4.043	4.099		218

Fund SW IMPROVEMENT - Storm Water Improvement Fd
Investments by Fund
May 31, 2025

Page 19

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12903	12903	AllSpring Treasury Plus MM Fun	03/01/2025	106,803.12	106,803.12	106,803.12	4.160	4.103	4.160	1
Subtotal and Average				106,803.12	106,803.12	106,803.12		4.103	4.160	1
TexPool Prime										
SYS11818	11822	TEXPOOL PRIME	03/01/2020	4,684,059.12	4,684,059.12	4,684,059.12	4.431	4.370	4.431	1
Subtotal and Average				4,684,059.12	4,684,059.12	4,684,059.12		4.370	4.431	1
TexPool										
SYS10532	10532	Texpool	03/01/2020	167,651.39	167,651.39	167,651.39	4.308	4.248	4.307	1
Subtotal and Average				167,651.39	167,651.39	167,651.39		4.249	4.308	1
TexStar										
SYS11626	11626	TexStar	03/01/2020	1,518,532.32	1,518,532.32	1,518,532.32	4.295	4.236	4.295	1
Subtotal and Average				1,518,532.32	1,518,532.32	1,518,532.32		4.237	4.295	1
LOGIC										
SYS12775	12775	LOGIC POOL	02/22/2023	4,728,532.77	4,728,532.77	4,728,532.77	4.422	4.361	4.422	1
Subtotal and Average				4,728,532.77	4,728,532.77	4,728,532.77		4.362	4.422	1
Total Investments and Average				11,205,578.72	11,205,578.72	11,205,578.72		4.344	4.405	1

**Fund SW INT&SINK - Stormwater Interest & Sinking
Investments by Fund
May 31, 2025**

Page 20

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Advantage Fund #008										
SYS10650	10650	Advantage Fund	03/01/2025	753.71	753.71	753.71	3.830	3.777	3.830	1
Subtotal and Average				753.71	753.71	753.71		3.778	3.830	1
Treasury Discounts -Amortizing										
912797PN1	12999	TREASURY BILL	04/09/2025	1,145,262.65	1,162,000.00	1,152,009.12	4.083	4.200	4.258	08/14/2025 74
912797PQ4	12988	US Treasury Bill	03/11/2025	1,745,663.31	1,780,000.00	1,761,760.34	4.085	4.223	4.281	08/28/2025 88
912797PQ4	13004	US Treasury Bill	05/09/2025	1,586,412.32	1,607,000.00	1,590,533.07	4.155	4.267	4.326	08/28/2025 88
Subtotal and Average				4,477,338.28	4,549,000.00	4,504,302.53		4.233	4.292	84
Total Investments and Average				4,478,091.99	4,549,753.71	4,505,056.24		4.233	4.292	84

Fund SW OPEN SP - EL PASO DRAINAGE UTILITY
Investments by Fund
May 31, 2025

Page 21

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12901	12901	AllSpring Treasury Plus MM Fun	03/01/2025	7,353.34	7,353.34	7,353.34	4.160	4.103	4.160	1
Subtotal and Average				7,353.34	7,353.34	7,353.34		4.103	4.160	1
TexPool Prime										
SYS11995	11995	TEXPOOL PRIME	03/01/2020	1,324,288.43	1,324,288.43	1,324,288.43	4.431	4.370	4.431	1
Subtotal and Average				1,324,288.43	1,324,288.43	1,324,288.43		4.370	4.431	1
TexStar										
SYS11996	11996	TexStar	03/01/2020	420,367.96	420,367.96	420,367.96	4.295	4.236	4.295	1
Subtotal and Average				420,367.96	420,367.96	420,367.96		4.237	4.295	1
LOGIC										
SYS12773	12773	LOGIC POOL	02/22/2023	2,393,909.92	2,393,909.92	2,393,909.92	4.422	4.361	4.422	1
Subtotal and Average				2,393,909.92	2,393,909.92	2,393,909.92		4.362	4.422	1
Total Investments and Average				4,145,919.65	4,145,919.65	4,145,919.65		4.351	4.412	1

Fund SW OPERATING FD - Storm Water Operating Fd
Investments by Fund
May 31, 2025

Page 22

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12902	12902	AllSpring Treasury Plus MM Fun	03/01/2025	228,973.68	228,973.68	228,973.68	4.160	4.103	4.160	1
Subtotal and Average				228,973.68	228,973.68	228,973.68		4.103	4.160	1
Certificates of Deposit - Bank										
SY12973	12973	WESTSTAR BK	12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	4.500	4.562	06/11/2025 10
Subtotal and Average				3,000,000.00	3,000,000.00	3,000,000.00		4.500	4.563	10
TexPool Prime										
SYS11805	11805	TEXPOOL PRIME	03/01/2020	1,715,289.73	1,715,289.73	1,715,289.73	4.431	4.370	4.431	1
Subtotal and Average				1,715,289.73	1,715,289.73	1,715,289.73		4.370	4.431	1
TexPool										
SYS10527	10527	Texpool	03/01/2020	8,585.18	8,585.18	8,585.18	4.308	4.248	4.307	1
Subtotal and Average				8,585.18	8,585.18	8,585.18		4.249	4.308	1
TexStar										
SYS11669	11669	TexStar	03/01/2020	7,279.57	7,279.57	7,279.57	4.295	4.236	4.295	1
Subtotal and Average				7,279.57	7,279.57	7,279.57		4.237	4.295	1
LOGIC										
SYS12776	12776	LOGIC POOL	02/22/2023	1,726,436.06	1,726,436.06	1,726,436.06	4.422	4.361	4.422	1
Subtotal and Average				1,726,436.06	1,726,436.06	1,726,436.06		4.362	4.422	1
Total Investments and Average				6,686,564.22	6,686,564.22	6,686,564.22		4.417	4.478	5

Fund W SWR IMPACT - West Sewer Impact Fee
Investments by Fund
May 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12918	12918	AllSpring Treasury Plus MM Fun	03/01/2025	58,637.00	58,637.00	58,637.00	4.160	4.103	4.160	1
Subtotal and Average				58,637.00	58,637.00	58,637.00		4.103	4.160	1
Total Investments and Average				58,637.00	58,637.00	58,637.00		4.103	4.160	1

**Fund W WTR IMPACT - West Water Impact Fee
Investments by Fund
May 31, 2025**

Page 24

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12917	12917	AllSpring Treasury Plus MM Fun	03/01/2025	576,044.27	576,044.27	576,044.27	4.160	4.103	4.160	1
Subtotal and Average				576,044.27	576,044.27	576,044.27		4.103	4.160	1
Total Investments and Average				576,044.27	576,044.27	576,044.27		4.103	4.160	1

Fund W_S - Water and Sewer Fund
Investments by Fund
May 31, 2025

Page 25

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12935	12935	AllSpring Treasury Plus MM Fun	03/01/2025	7,740,725.07	7,740,725.07	7,740,725.07	4.160	4.103	4.160	1
Subtotal and Average				7,740,725.07	7,740,725.07	7,740,725.07		4.103	4.160	1
TexPool Prime										
SYS11696	11696	TEXPOOL PRIME	03/01/2020	17,562,089.65	17,562,089.65	17,562,089.65	4.431	4.370	4.431	1
Subtotal and Average				17,562,089.65	17,562,089.65	17,562,089.65		4.370	4.431	1
TexPool										
SYS10002	10002	Texpool	03/01/2020	83,482.21	83,482.21	83,482.21	4.308	4.248	4.307	1
Subtotal and Average				83,482.21	83,482.21	83,482.21		4.249	4.308	1
TexStar										
SYS10383	10383	TexStar	03/01/2020	501,827.15	501,827.15	501,827.15	4.295	4.236	4.295	1
Subtotal and Average				501,827.15	501,827.15	501,827.15		4.237	4.295	1
LOGIC										
SYS12769	12769	LOGIC POOL	02/22/2023	17,149,409.28	17,149,409.28	17,149,409.28	4.422	4.361	4.422	1
Subtotal and Average				17,149,409.28	17,149,409.28	17,149,409.28		4.362	4.422	1
Total Investments and Average				43,037,533.36	43,037,533.36	43,037,533.36		4.317	4.377	1

Fund W_S EXTENDABLE - W&S Extendable CP
Investments by Fund
May 31, 2025

Page 26

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12936	12936	AllSpring Treasury Plus MM Fun	03/01/2025	4,608,114.14	4,608,114.14	4,608,114.14	4.160	4.103	4.160	1
Subtotal and Average				4,608,114.14	4,608,114.14	4,608,114.14		4.103	4.160	1
TexPool Prime										
SYS12927	12927	TEXPOOL PRIME	06/21/2024	26,914,444.78	26,914,444.78	26,914,444.78	4.431	4.370	4.431	1
Subtotal and Average				26,914,444.78	26,914,444.78	26,914,444.78		4.370	4.431	1
TexPool										
SYS12928	12928	Texpool	06/24/2024	522,545.11	522,545.11	522,545.11	4.308	4.248	4.307	1
Subtotal and Average				522,545.11	522,545.11	522,545.11		4.249	4.308	1
TexStar										
SYS12929	12929	TexStar	06/24/2024	522,497.27	522,497.27	522,497.27	4.295	4.236	4.295	1
Subtotal and Average				522,497.27	522,497.27	522,497.27		4.237	4.295	1
LOGIC										
SYS12769	12926	LOGIC POOL	06/21/2024	27,174,278.75	27,174,278.75	27,174,278.75	4.422	4.361	4.422	1
Subtotal and Average				27,174,278.75	27,174,278.75	27,174,278.75		4.362	4.422	1
Total Investments and Average				59,741,880.05	59,741,880.05	59,741,880.05		4.344	4.404	1



EP Water
Portfolio Management
Portfolio Summary
May 31, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
ALLSPRING TREASURY PLUS MMF	20,693,662.65	20,693,662.65	20,693,662.65	3.95	1	1	4.103	4.160
FED US TREAS CASH RES MMF	10,683,507.27	10,683,507.27	10,683,507.27	2.04	1	1	3.847	3.900
CAVANAL HILL US TREASURY-ADMIN	9,231,412.86	9,231,412.86	9,231,412.86	1.76	1	1	3.590	3.640
Fidelity Fund	133,540.47	133,540.47	133,540.47	0.03	1	1	3.886	3.940
Advantage Fund #008	4,232.90	4,232.90	4,232.90	0.00	1	1	3.778	3.830
Certificates of Deposit - Bank	108,000,000.00	108,000,000.00	108,000,000.00	20.61	297	98	4.613	4.677
Federal Agency Coupon Securities	16,609,000.00	16,416,672.96	16,432,523.74	3.14	324	231	4.015	4.071
Treasury Coupon Securities	44,597,000.00	44,012,422.84	44,038,983.61	8.41	342	195	4.132	4.189
Federal Agency Disc. -Amortizing	15,612,000.00	15,306,778.09	15,311,315.29	2.92	196	170	4.209	4.267
Treasury Discounts -Amortizing	28,263,000.00	27,978,706.74	27,985,326.58	5.34	157	87	4.217	4.276
TexPool Prime	123,827,363.53	123,827,363.53	123,827,363.53	23.64	1	1	4.370	4.431
TexPool	8,040,415.91	8,040,415.91	8,040,415.91	1.53	1	1	4.249	4.308
TexStar	14,994,371.44	14,994,371.44	14,994,371.44	2.86	1	1	4.237	4.295
LOGIC	124,520,711.30	124,520,711.30	124,520,711.30	23.77	1	1	4.362	4.422
Investments	525,210,218.33	523,843,798.96	523,897,367.55	100.00%	115	54	4.333	4.393

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	2,053,522.84	6,379,781.37
Average Daily Balance	542,431,896.70	570,226,098.52
Effective Rate of Return	4.46%	4.44%

Rebecca Hart, Treasury Manager

Reporting period 05/01/2025-05/31/2025

Run Date: 06/23/2025 - 20:45

Portfolio EPWU
 AP
 PM (PRF_PM1) 7.3.11
 Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details - Investments
May 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
ALLSPRING TREASURY PLUS MMF												
SYS12815	12815	AllSpring Treasury Plus MM Fun			462,125.21	462,125.21	462,125.21	4.160		4.160	1	
SYS12816	12816	AllSpring Treasury Plus MM Fun			1,092,462.96	1,092,462.96	1,092,462.96	4.160		4.160	1	
SYS12815	12839	AllSpring Treasury Plus MM Fun			414,161.27	414,161.27	414,161.27	4.160		4.160	1	
SYS12848	12848	AllSpring Treasury Plus MM Fun			419,945.81	419,945.81	419,945.81	4.160		4.160	1	
SYS12849	12849	AllSpring Treasury Plus MM Fun			26,514.57	26,514.57	26,514.57	4.160		4.160	1	
SYS12850	12850	AllSpring Treasury Plus MM Fun			2,637,255.48	2,637,255.48	2,637,255.48	4.160		4.160	1	
SYS12868	12868	AllSpring Treasury Plus MM Fun			1,459,953.88	1,459,953.88	1,459,953.88	4.160		4.160	1	
SYS12899	12899	AllSpring Treasury Plus MM Fun			18,519.79	18,519.79	18,519.79	4.160		4.160	1	
SYS12900	12900	AllSpring Treasury Plus MM Fun			4,141.20	4,141.20	4,141.20	4.160		4.160	1	
SYS12901	12901	AllSpring Treasury Plus MM Fun			7,353.34	7,353.34	7,353.34	4.160		4.160	1	
SYS12902	12902	AllSpring Treasury Plus MM Fun			228,973.68	228,973.68	228,973.68	4.160		4.160	1	
SYS12903	12903	AllSpring Treasury Plus MM Fun			106,803.12	106,803.12	106,803.12	4.160		4.160	1	
SYS12913	12913	AllSpring Treasury Plus MM Fun			248,960.25	248,960.25	248,960.25	4.160		4.160	1	
SYS12914	12914	AllSpring Treasury Plus MM Fun			320,845.22	320,845.22	320,845.22	4.160		4.160	1	
SYS12915	12915	AllSpring Treasury Plus MM Fun			204,645.76	204,645.76	204,645.76	4.160		4.160	1	
SYS12916	12916	AllSpring Treasury Plus MM Fun			57,480.63	57,480.63	57,480.63	4.160		4.160	1	
SYS12917	12917	AllSpring Treasury Plus MM Fun			576,044.27	576,044.27	576,044.27	4.160		4.160	1	
SYS12918	12918	AllSpring Treasury Plus MM Fun			58,637.00	58,637.00	58,637.00	4.160		4.160	1	
SYS12935	12935	AllSpring Treasury Plus MM Fun			7,740,725.07	7,740,725.07	7,740,725.07	4.160		4.160	1	
SYS12936	12936	AllSpring Treasury Plus MM Fun			4,608,114.14	4,608,114.14	4,608,114.14	4.160		4.160	1	
Subtotal and Average			24,078,528.39		20,693,662.65	20,693,662.65	20,693,662.65			4.160	1	
FED US TREAS CASH RES MMF												
SYS12814	12814	AMEGY BANK OF TEXAS			10,683,507.27	10,683,507.27	10,683,507.27	3.900		3.900	1	
Subtotal and Average			10,650,547.87		10,683,507.27	10,683,507.27	10,683,507.27			3.900	1	
CAVANAL HILL US TREASURY-ADMIN												
SYS12891	12891	BOK Financial 2			9,231,412.86	9,231,412.86	9,231,412.86	3.640		3.640	1	
Subtotal and Average			9,204,407.58		9,231,412.86	9,231,412.86	9,231,412.86			3.640	1	
Fidelity Fund												
SYS10028	10028	Fidelity Fund			89,700.06	89,700.06	89,700.06	3.940	AAA	3.940	1	
SYS10048	10048	Fidelity Fund			43,840.41	43,840.41	43,840.41	3.940	AAA	3.940	1	
Subtotal and Average			3,919,774.36		133,540.47	133,540.47	133,540.47			3.940	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

Run Date: 06/23/2025 - 20:45

Report Ver. 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
May 31, 2025**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Advantage Fund #008												
SYS10650	10650	Advantage Fund			753.71	753.71	753.71	3.830	AAA	3.830	1	
SYS10651	10651	Advantage Fund			3,479.19	3,479.19	3,479.19	3.830	AAA	3.830	1	
Subtotal and Average			605,413.07		4,232.90	4,232.90	4,232.90			3.830	1	
Certificates of Deposit - Bank												
SY12925	12925	Government Employees Credit Un		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230		5.303	2	06/03/2025
SY12994	12994	Government Employees Credit Un		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200		4.258	289	03/17/2026
SY12995	12995	Government Employees Credit Un		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200		4.258	289	03/17/2026
SY12968	12968	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500		4.563	10	06/11/2025
SY12969	12969	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	102	09/11/2025
SY12970	12970	WESTSTAR BK		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500		4.563	10	06/11/2025
SY12971	12971	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	102	09/11/2025
SY12972	12972	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	102	09/11/2025
SY12973	12973	WESTSTAR BK		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500		4.563	10	06/11/2025
SY12992	12992	WESTSTAR BK		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250		4.309	199	12/17/2025
SY12993	12993	WESTSTAR BK		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250		4.309	199	12/17/2025
Subtotal and Average			108,000,000.00		108,000,000.00	108,000,000.00	108,000,000.00			4.677	98	
Federal Agency Coupon Securities												
3133ERWP2	12959	Federal Farm Credit Bank		10/16/2024	570,000.00	568,953.48	569,381.35	3.875		4.210	122	10/01/2025
3133ER5L1	12990	Federal Farm Credit Bank		03/21/2025	3,634,000.00	3,633,400.39	3,632,768.98	4.125		4.200	180	11/28/2025
3135G05X7	12950	Fed National Mortgage Assn		09/27/2024	3,835,000.00	3,799,710.33	3,803,512.78	0.375		3.993	85	08/25/2025
3135G0K36	13000	Fed National Mortgage Assn		05/09/2025	1,808,000.00	1,775,217.34	1,777,802.10	2.125		4.041	327	04/24/2026
3135G0K36	13001	Fed National Mortgage Assn		05/09/2025	6,762,000.00	6,639,391.42	6,649,058.53	2.125		4.041	327	04/24/2026
Subtotal and Average			14,249,117.90		16,609,000.00	16,416,672.96	16,432,523.74			4.071	231	
Treasury Coupon Securities												
91282CEU1	12938	US Treasury Note		07/18/2024	1,035,000.00	1,034,353.13	1,034,222.82	2.875		4.897	14	06/15/2025
91282CFK2	12944	US Treasury Note		09/17/2024	305,000.00	304,231.40	304,596.43	3.500		3.969	106	09/15/2025
91282CEU1	12945	US Treasury Note		09/17/2024	3,006,000.00	3,004,121.25	3,004,507.75	2.875		4.197	14	06/15/2025
91282CFK2	12946	US Treasury Note		09/17/2024	2,856,000.00	2,848,802.88	2,852,221.01	3.500		3.969	106	09/15/2025
91282CAJ0	12964	US Treasury Note		11/19/2024	197,000.00	195,062.70	195,040.61	0.250		4.360	91	08/31/2025
91282CAM3	12975	US Treasury Note		12/13/2024	8,030,000.00	7,923,915.67	7,926,693.36	0.250		4.240	121	09/30/2025
91282CJS1	12976	US Treasury Note		12/13/2024	5,880,000.00	5,878,677.00	5,882,043.80	4.250		4.187	213	12/31/2025
91282CGL9	12980	US Treasury Note		01/08/2025	2,214,000.00	2,209,884.17	2,210,565.13	4.000		4.223	259	02/15/2026
91282CGL9	12981	US Treasury Note		01/08/2025	636,000.00	634,817.68	635,013.29	4.000		4.223	259	02/15/2026

Portfolio EPWU

AP

**EP Water
Portfolio Management
Portfolio Details - Investments
May 31, 2025**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBQ3	12984	US Treasury Note		02/12/2025	7,195,000.00	6,998,965.03	6,997,593.99	0.500		4.303	272	02/28/2026
91282CBQ3	12987	US Treasury Note		03/11/2025	9,432,000.00	9,175,015.73	9,187,972.66	0.500		4.075	272	02/28/2026
91282CBQ3	12989	US Treasury Note		03/11/2025	206,000.00	200,387.32	200,670.31	0.500		4.075	272	02/28/2026
91282CJS1	12991	US Treasury Note		03/21/2025	3,605,000.00	3,604,188.88	3,607,842.45	4.250		4.104	213	12/31/2025
Subtotal and Average			44,202,793.35		44,597,000.00	44,012,422.84	44,038,983.61			4.189	195	
Federal Agency Disc. -Amortizing												
31315LTH1	13005	Fed Agric Mtg Cp Dsc Nt Fed Be		05/20/2025	7,355,000.00	7,137,095.86	7,137,095.86	4.040		4.255	264	02/20/2026
313385KZ8	12996	FHDN		04/09/2025	4,205,000.00	4,160,532.13	4,163,473.29	4.040		4.220	88	08/28/2025
313385KZ8	13002	FHDN		05/09/2025	4,052,000.00	4,009,150.10	4,010,746.14	4.165		4.337	88	08/28/2025
Subtotal and Average			9,889,273.28		15,612,000.00	15,306,778.09	15,311,315.29			4.267	170	
Treasury Discounts -Amortizing												
912797MH7	12951	TREASURY BILL		09/27/2024	1,901,000.00	1,880,045.28	1,881,987.36	3.790		4.005	95	09/04/2025
912797PN1	12997	TREASURY BILL		04/09/2025	3,037,000.00	3,010,887.87	3,011,510.97	4.083		4.259	74	08/14/2025
912797QE0	12998	TREASURY BILL		04/10/2025	441,000.00	434,393.82	434,598.15	4.020		4.218	130	10/09/2025
912797PN1	12999	TREASURY BILL		04/09/2025	1,162,000.00	1,152,009.12	1,152,247.53	4.083		4.259	74	08/14/2025
912797QL4	13003	TREASURY BILL		05/09/2025	6,855,000.00	6,786,712.80	6,786,712.80	4.170		4.341	86	08/26/2025
912797PQ4	12986	US Treasury Bill		03/11/2025	11,480,000.00	11,362,364.44	11,365,365.82	4.085		4.282	88	08/28/2025
912797PQ4	12988	US Treasury Bill		03/11/2025	1,780,000.00	1,761,760.34	1,762,225.71	4.085		4.282	88	08/28/2025
912797PQ4	13004	US Treasury Bill		05/09/2025	1,607,000.00	1,590,533.07	1,590,678.24	4.155		4.327	88	08/28/2025
Subtotal and Average			28,791,885.21		28,263,000.00	27,978,706.74	27,985,326.58			4.276	87	
TexPool Prime												
SYS11696	11696	TEXPOOL PRIME		03/01/2020	17,562,089.65	17,562,089.65	17,562,089.65	4.431	AAA	4.431	1	
SYS11728	11728	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.431	AAA	4.431	1	
SYS11729	11729	TEXPOOL PRIME		03/01/2020	9,985,455.60	9,985,455.60	9,985,455.60	4.431	AAA	4.431	1	
SYS11760	11760	TEXPOOL PRIME		03/01/2020	9,152,077.00	9,152,077.00	9,152,077.00	4.431	AAA	4.431	1	
SYS11805	11805	TEXPOOL PRIME		03/01/2020	1,715,289.73	1,715,289.73	1,715,289.73	4.431	AAA	4.431	1	
SYS11818	11822	TEXPOOL PRIME		03/01/2020	4,684,059.12	4,684,059.12	4,684,059.12	4.431	AAA	4.431	1	
SYS11950	11950	TEXPOOL PRIME		03/01/2020	191,548.61	191,548.61	191,548.61	4.431	AAA	4.431	1	
SYS11995	11995	TEXPOOL PRIME		03/01/2020	1,324,288.43	1,324,288.43	1,324,288.43	4.431	AAA	4.431	1	
SYS12089	12089	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.431	AAA	4.431	1	
SYS11728	12209	TEXPOOL PRIME		03/01/2020	9,411,008.75	9,411,008.75	9,411,008.75	4.431	AAA	4.431	1	
SYS12678	12678	TEXPOOL PRIME		04/27/2022	11,703,257.98	11,703,257.98	11,703,257.98	4.431	AAA	4.431	1	
SYS12678	12723	TEXPOOL PRIME		09/27/2022	15,520,007.15	15,520,007.15	15,520,007.15	4.431	AAA	4.431	1	

Portfolio EPWU

AP

**EP Water
Portfolio Management
Portfolio Details - Investments
May 31, 2025**

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
TexPool Prime												
SYS12804	12804	TEXPOOL PRIME		05/22/2023	15,663,836.73	15,663,836.73	15,663,836.73	4.431	AAA	4.431	1	
SYS12927	12927	TEXPOOL PRIME		06/21/2024	26,914,444.78	26,914,444.78	26,914,444.78	4.431	AAA	4.431	1	
Subtotal and Average			132,523,063.23		123,827,363.53	123,827,363.53	123,827,363.53			4.431	1	
TexPool												
SYS10002	10002	Texpool		03/01/2020	83,482.21	83,482.21	83,482.21	4.308	AAA	4.308	1	
SYS10015	10015	Texpool		03/01/2020	1,736,712.13	1,736,712.13	1,736,712.13	4.308	AAA	4.308	1	
SYS10016	10016	Texpool		03/01/2020	23,482.83	23,482.83	23,482.83	4.308	AAA	4.308	1	
SYS10038	10038	Texpool		03/01/2020	0.00	0.00	0.00	4.308	AAA	4.308	1	
SYS10527	10527	Texpool		03/01/2020	8,585.18	8,585.18	8,585.18	4.308	AAA	4.308	1	
SYS10532	10532	Texpool		03/01/2020	167,651.39	167,651.39	167,651.39	4.308	AAA	4.308	1	
SYS11111	11111	Texpool		03/01/2020	83,474.87	83,474.87	83,474.87	4.308		4.308	1	
SYS12443	12443	Texpool		03/01/2020	0.00	0.00	0.00	4.308		4.308	1	
SYS12444	12444	Texpool		03/01/2020	31,973.73	31,973.73	31,973.73	4.308		4.308	1	
SYS12677	12677	Texpool		04/27/2022	1,558,658.17	1,558,658.17	1,558,658.17	4.308	AAA	4.308	1	
SYS12677	12724	Texpool		09/27/2022	3,823,850.29	3,823,850.29	3,823,850.29	4.308	AAA	4.308	1	
SYS12806	12806	Texpool		05/22/2023	0.00	0.00	0.00	4.308	AAA	4.308	1	
SYS12928	12928	Texpool		06/24/2024	522,545.11	522,545.11	522,545.11	4.308	AAA	4.308	1	
Subtotal and Average			8,012,997.66		8,040,415.91	8,040,415.91	8,040,415.91			4.308	1	
TexStar												
SYS10381	10381	TexStar		03/01/2020	141,981.50	141,981.50	141,981.50	4.295	AAA	4.295	1	
SYS10382	10382	TexStar		03/01/2020	2,711,947.42	2,711,947.42	2,711,947.42	4.295	AAA	4.295	1	
SYS10383	10383	TexStar		03/01/2020	501,827.15	501,827.15	501,827.15	4.295	AAA	4.295	1	
SYS11626	11626	TexStar		03/01/2020	1,518,532.32	1,518,532.32	1,518,532.32	4.295	AAA	4.295	1	
SYS11669	11669	TexStar		03/01/2020	7,279.57	7,279.57	7,279.57	4.295	AAA	4.295	1	
SYS11804	11804	TexStar		03/01/2020	0.00	0.00	0.00	4.295	AAA	4.295	1	
SYS10381	11889	TexStar		03/01/2020	205,553.39	205,553.39	205,553.39	4.295	AAA	4.295	1	
SYS11996	11996	TexStar		03/01/2020	420,367.96	420,367.96	420,367.96	4.295	AAA	4.295	1	
SYS12063	12156	TexStar		03/01/2020	0.00	0.00	0.00	4.295	AAA	4.295	1	
SYS11804	12210	TexStar		03/01/2020	21,896.35	21,896.35	21,896.35	4.295	AAA	4.295	1	
SYS12676	12676	TexStar		04/28/2022	3,259,856.65	3,259,856.65	3,259,856.65	4.295	AAA	4.295	1	
SYS12676	12725	TexStar		09/27/2022	5,682,631.86	5,682,631.86	5,682,631.86	4.295	AAA	4.295	1	
SYS12805	12805	TexStar		05/22/2023	0.00	0.00	0.00	4.295	AAA	4.295	1	
SYS12929	12929	TexStar		06/24/2024	522,497.27	522,497.27	522,497.27	4.295	AAA	4.295	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
May 31, 2025**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Subtotal and Average			14,951,100.02		14,994,371.44	14,994,371.44	14,994,371.44			4.295	1	
LOGIC												
SYS12769	12769	LOGIC POOL		02/22/2023	17,149,409.28	17,149,409.28	17,149,409.28	4.422		4.422	1	
SYS12770	12770	LOGIC POOL		02/22/2023	11,708,153.27	11,708,153.27	11,708,153.27	4.422		4.422	1	
SYS12771	12771	LOGIC POOL		02/22/2023	15,488,657.39	15,488,657.39	15,488,657.39	4.422		4.422	1	
SYS12772	12772	LOGIC POOL		02/22/2023	9,431,271.70	9,431,271.70	9,431,271.70	4.422		4.422	1	
SYS12773	12773	LOGIC POOL		02/22/2023	2,393,909.92	2,393,909.92	2,393,909.92	4.422		4.422	1	
SYS12774	12774	LOGIC POOL		02/22/2023	9,204,399.58	9,204,399.58	9,204,399.58	4.422		4.422	1	
SYS12775	12775	LOGIC POOL		02/22/2023	4,728,532.77	4,728,532.77	4,728,532.77	4.422		4.422	1	
SYS12776	12776	LOGIC POOL		02/22/2023	1,726,436.06	1,726,436.06	1,726,436.06	4.422		4.422	1	
SYS12777	12777	LOGIC POOL		02/22/2023	9,717,219.64	9,717,219.64	9,717,219.64	4.422		4.422	1	
SYS12778	12778	LOGIC POOL		02/22/2023	90,982.13	90,982.13	90,982.13	4.422		4.422	1	
SYS12779	12779	LOGIC POOL		02/22/2023	0.00	0.00	0.00	4.422		4.422	1	
SYS12803	12803	LOGIC POOL		05/22/2023	15,707,460.81	15,707,460.81	15,707,460.81	4.422		4.422	1	
SYS12769	12926	LOGIC POOL		06/21/2024	27,174,278.75	27,174,278.75	27,174,278.75	4.422		4.422	1	
Subtotal and Average			133,352,994.78		124,520,711.30	124,520,711.30	124,520,711.30			4.422	1	
Total and Average			542,431,896.70		525,210,218.33	523,843,798.96	523,897,367.55			4.393	54	

**EP Water
Portfolio Management
Portfolio Details - Cash
May 31, 2025**

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			542,431,896.70		525,210,218.33	523,843,798.96	523,897,367.55			4.393	54

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
May 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
ALLSPRING TREASURY PLUS MMF													
SYS12815	12815	ASP TP			462,125.21	462,125.21	462,125.21	4.160	1	4.160	28,116.87	0.00	
SYS12816	12816	ASP TP			1,092,462.96	1,092,462.96	1,092,462.96	4.160	1	4.160	51,921.69	0.00	
SYS12815	12839	ASP TP			414,161.27	414,161.27	414,161.27	4.160	1	4.160	22,734.03	0.00	
SYS12848	12848	ASP TP			419,945.81	419,945.81	419,945.81	4.160	1	4.160	4,963.29	0.00	
SYS12849	12849	ASP TP			26,514.57	26,514.57	26,514.57	4.160	1	4.160	9,024.76	0.00	
SYS12850	12850	ASP TP			2,637,255.48	2,637,255.48	2,637,255.48	4.160	1	4.160	21,263.03	0.00	
SYS12868	12868	ASP TP			1,459,953.88	1,459,953.88	1,459,953.88	4.160	1	4.160	18,662.27	0.00	
SYS12899	12899	ASP TP			18,519.79	18,519.79	18,519.79	4.160	1	4.160	105.38	0.00	
SYS12900	12900	ASP TP			4,141.20	4,141.20	4,141.20	4.160	1	4.160	2.34	0.00	
SYS12901	12901	ASP TP			7,353.34	7,353.34	7,353.34	4.160	1	4.160	10.20	0.00	
SYS12902	12902	ASP TP			228,973.68	228,973.68	228,973.68	4.160	1	4.160	-2,642.45	0.00	
SYS12903	12903	ASP TP			106,803.12	106,803.12	106,803.12	4.160	1	4.160	774.64	0.00	
SYS12913	12913	ASP TP			248,960.25	248,960.25	248,960.25	4.160	1	4.160	294.08	0.00	
SYS12914	12914	ASP TP			320,845.22	320,845.22	320,845.22	4.160	1	4.160	375.70	0.00	
SYS12915	12915	ASP TP			204,645.76	204,645.76	204,645.76	4.160	1	4.160	380.65	0.00	
SYS12916	12916	ASP TP			57,480.63	57,480.63	57,480.63	4.160	1	4.160	117.77	0.00	
SYS12917	12917	ASP TP			576,044.27	576,044.27	576,044.27	4.160	1	4.160	1,688.25	0.00	
SYS12918	12918	ASP TP			58,637.00	58,637.00	58,637.00	4.160	1	4.160	110.08	0.00	
SYS12935	12935	ASP TP			7,740,725.07	7,740,725.07	7,740,725.07	4.160	1	4.160	98,153.93	0.00	
SYS12936	12936	ASP TP			4,608,114.14	4,608,114.14	4,608,114.14	4.160	1	4.160	50,187.95	0.00	
Subtotal and Average			24,078,528.39		20,693,662.65	20,693,662.65	20,693,662.65	4.160	1	4.160	306,244.46	0.00	
FED US TREAS CASH RES MMF													
SYS12814	12814	AMEGY			10,683,507.27	10,683,507.27	10,683,507.27	3.900	1	3.900	48,002.31	0.00	
Subtotal and Average			10,650,547.87		10,683,507.27	10,683,507.27	10,683,507.27	3.900	1	3.900	48,002.31	0.00	
CAVANAL HILL US TREASURY-ADMIN													
SYS12891	12891	BOKFIN			9,231,412.86	9,231,412.86	9,231,412.86	3.640	1	3.640	60,121.93	0.00	
Subtotal and Average			9,204,407.58		9,231,412.86	9,231,412.86	9,231,412.86	3.640	1	3.640	60,121.93	0.00	
Fidelity Fund													
SYS10028	10028	FIDFD			89,700.06	89,700.06	89,700.06	3.940	1	3.940	172,589.46	0.00	
SYS10048	10048	FIDFD			43,840.41	43,840.41	43,840.41	3.940	1	3.940	-203,310.55	0.00	
Subtotal and Average			3,919,774.36		133,540.47	133,540.47	133,540.47	3.940	1	3.940	-30,721.09	0.00	

Portfolio EPWU

AP

PM (PRF_PM8) 7.3.11

Run Date: 06/23/2025 - 20:45

Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
May 31, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Advantage Fund #008													
SYS10650	10650	ADVFD			753.71	753.71	753.71	3.830	1	3.830	24,327.87	0.00	
SYS10651	10651	ADVFD			3,479.19	3,479.19	3,479.19	3.830	1	3.830	952.84	0.00	
Subtotal and Average			605,413.07		4,232.90	4,232.90	4,232.90	3.830	1	3.830	25,280.71	0.00	
Certificates of Deposit - Bank													
SY12925	12925	GECU		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	2	5.230	1,582,075.00	0.00	06/03/2025
SY12994	12994	GECU		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	289	4.200	88,666.67	0.00	03/17/2026
SY12995	12995	GECU		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	289	4.200	44,333.33	0.00	03/17/2026
SY12968	12968	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	10	4.500	215,000.00	0.00	06/11/2025
SY12969	12969	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	102	4.450	212,611.11	0.00	09/11/2025
SY12970	12970	WESTST		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	10	4.500	107,500.00	0.00	06/11/2025
SY12971	12971	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	102	4.450	212,611.11	0.00	09/11/2025
SY12972	12972	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	102	4.450	212,611.11	0.00	09/11/2025
SY12973	12973	WESTST		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	10	4.500	64,500.00	0.00	06/11/2025
SY12992	12992	WESTST		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	199	4.250	89,722.22	0.00	12/17/2025
SY12993	12993	WESTST		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	199	4.250	44,861.11	0.00	12/17/2025
Subtotal and Average			108,000,000.00		108,000,000.00	108,000,000.00	108,000,000.00	4.613	98	4.613	2,874,491.66	0.00	
Federal Agency Coupon Securities													
3133ERWP2	12959	FFCB		10/16/2024	570,000.00	568,953.48	569,381.35	3.875	122	4.209	3,681.25	-427.87	10/01/2025
3133ER5L1	12990	FFCB		03/21/2025	3,634,000.00	3,633,400.39	3,632,768.98	4.125	180	4.200	29,147.72	631.41	11/28/2025
3135G05X7	12950	FNMA		09/27/2024	3,835,000.00	3,799,710.33	3,803,512.78	0.375	85	3.992	3,835.00	-3,802.45	08/25/2025
3135G0K36	13000	FNMA		05/09/2025	1,808,000.00	1,775,217.34	1,777,802.10	2.125	327	4.040	2,347.89	-2,584.76	04/24/2026
3135G0K36	13001	FNMA		05/09/2025	6,762,000.00	6,639,391.42	6,649,058.53	2.125	327	4.040	8,781.21	-9,667.11	04/24/2026
Subtotal and Average			14,249,117.90		16,609,000.00	16,416,672.96	16,432,523.74	2.223	231	4.071	47,793.07	-15,850.78	
Treasury Coupon Securities													
91282CEU1	12938	USTNOT		07/18/2024	1,035,000.00	1,034,353.13	1,034,222.82	2.875	14	4.897	13,733.65	130.31	06/15/2025
91282CFK2	12944	USTNOT		09/17/2024	305,000.00	304,231.40	304,596.43	3.500	106	3.969	2,262.64	-365.03	09/15/2025
91282CEU1	12945	USTNOT		09/17/2024	3,006,000.00	3,004,121.25	3,004,507.75	2.875	14	4.196	39,887.31	-386.50	06/15/2025
91282CFK2	12946	USTNOT		09/17/2024	2,856,000.00	2,848,802.88	2,852,221.01	3.500	106	3.969	21,187.17	-3,418.13	09/15/2025
91282CAJ0	12964	USTNOT		11/19/2024	197,000.00	195,062.70	195,040.61	0.250	91	4.359	124.46	22.09	08/31/2025
91282CAM3	12975	USTNOT		12/13/2024	8,030,000.00	7,923,915.67	7,926,693.36	0.250	121	4.240	3,400.68	-2,777.69	09/30/2025
91282CJS1	12976	USTNOT		12/13/2024	5,880,000.00	5,878,677.00	5,882,043.80	4.250	213	4.186	104,930.39	-3,366.80	12/31/2025
91282CGL9	12980	USTNOT		01/08/2025	2,214,000.00	2,209,884.17	2,210,565.13	4.000	259	4.223	25,931.93	-680.96	02/15/2026
91282CGL9	12981	USTNOT		01/08/2025	636,000.00	634,817.68	635,013.29	4.000	259	4.223	7,449.28	-195.61	02/15/2026

Portfolio EPWU
AP

Run Date: 06/23/2025 - 20:45

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
May 31, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Treasury Coupon Securities													
91282CBQ3	12984	USTNOT		02/12/2025	7,195,000.00	6,998,965.03	6,997,593.99	0.500	272	4.303	9,091.51	1,371.04	02/28/2026
91282CBQ3	12987	USTNOT		03/11/2025	9,432,000.00	9,175,015.73	9,187,972.66	0.500	272	4.075	10,508.48	-12,956.93	02/28/2026
91282CBQ3	12989	USTNOT		03/11/2025	206,000.00	200,387.32	200,670.31	0.500	272	4.075	229.51	-282.99	02/28/2026
91282CJS1	12991	USTNOT		03/21/2025	3,605,000.00	3,604,188.88	3,607,842.45	4.250	213	4.104	30,473.20	-3,653.57	12/31/2025
Subtotal and Average			44,202,793.35		44,597,000.00	44,012,422.84	44,038,983.61	1.921	195	4.189	269,210.21	-26,560.77	
Federal Agency Disc. -Amortizing													
31315LTH1	13005	FAMCDN		05/20/2025	7,355,000.00	7,137,095.86	7,137,095.86	4.040	264	4.197	0.00	0.00	02/20/2026
313385KZ8	12996	FHDN		04/09/2025	4,205,000.00	4,160,532.13	4,163,473.29	4.040	88	4.161	0.00	-2,941.16	08/28/2025
313385KZ8	13002	FHDN		05/09/2025	4,052,000.00	4,009,150.10	4,010,746.14	4.165	88	4.277	0.00	-1,596.04	08/28/2025
Subtotal and Average			9,889,273.28		15,612,000.00	15,306,778.09	15,311,315.29	4.073	170	4.209	0.00	-4,537.20	
Treasury Discounts -Amortizing													
912797MH7	12951	TRE AUS		09/27/2024	1,901,000.00	1,880,045.28	1,881,987.36	3.790	95	3.949	0.00	-1,942.08	09/04/2025
912797PN1	12997	TRE AUS		04/09/2025	3,037,000.00	3,010,887.87	3,011,510.97	4.083	74	4.200	0.00	-623.10	08/14/2025
912797QE0	12998	TRE AUS		04/10/2025	441,000.00	434,393.82	434,598.15	4.020	130	4.160	0.00	-204.33	10/09/2025
912797PN1	12999	TRE AUS		04/09/2025	1,162,000.00	1,152,009.12	1,152,247.53	4.083	74	4.200	0.00	-238.41	08/14/2025
912797QL4	13003	TRE AUS		05/09/2025	6,855,000.00	6,786,712.80	6,786,712.80	4.169	86	4.281	0.00	0.00	08/26/2025
912797PQ4	12986	USTBIL		03/11/2025	11,480,000.00	11,362,364.44	11,365,365.82	4.085	88	4.223	0.00	-3,001.38	08/28/2025
912797PQ4	12988	USTBIL		03/11/2025	1,780,000.00	1,761,760.34	1,762,225.71	4.085	88	4.223	0.00	-465.37	08/28/2025
912797PQ4	13004	USTBIL		05/09/2025	1,607,000.00	1,590,533.07	1,590,678.24	4.155	88	4.267	0.00	-145.17	08/28/2025
Subtotal and Average			28,791,885.21		28,263,000.00	27,978,706.74	27,985,326.58	4.088	87	4.217	0.00	-6,619.84	
TexPool Prime													
SYS11696	11696	TEXPP		03/01/2020	17,562,089.65	17,562,089.65	17,562,089.65	4.431	1	4.431	2,131.99	0.00	
SYS11728	11728	TEXPP		03/01/2020	0.00	0.00	0.00	4.431	1	4.431	6,197.71	0.00	
SYS11729	11729	TEXPP		03/01/2020	9,985,455.60	9,985,455.60	9,985,455.60	4.431	1	4.431	1,212.21	0.00	
SYS11760	11760	TEXPP		03/01/2020	9,152,077.00	9,152,077.00	9,152,077.00	4.431	1	4.431	1,111.04	0.00	
SYS11805	11805	TEXPP		03/01/2020	1,715,289.73	1,715,289.73	1,715,289.73	4.431	1	4.431	208.23	0.00	
SYS11818	11822	TEXPP		03/01/2020	4,684,059.12	4,684,059.12	4,684,059.12	4.431	1	4.431	568.63	0.00	
SYS11950	11950	TEXPP		03/01/2020	191,548.61	191,548.61	191,548.61	4.431	1	4.431	23.25	0.00	
SYS11995	11995	TEXPP		03/01/2020	1,324,288.43	1,324,288.43	1,324,288.43	4.431	1	4.431	160.76	0.00	
SYS12089	12089	TEXPP		03/01/2020	0.00	0.00	0.00	4.431	1	4.431	0.00	0.00	
SYS11728	12209	TEXPP		03/01/2020	9,411,008.75	9,411,008.75	9,411,008.75	4.431	1	4.431	1,142.47	0.00	
SYS12678	12678	TEXPP		04/27/2022	11,703,257.98	11,703,257.98	11,703,257.98	4.431	1	4.431	1,420.74	0.00	
SYS12678	12723	TEXPP		09/27/2022	15,520,007.15	15,520,007.15	15,520,007.15	4.431	1	4.431	1,884.09	0.00	

Portfolio EPWU

AP

Run Date: 06/23/2025 - 20:45

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
May 31, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
TexPool Prime													
SYS12804	12804	TEXPP		05/22/2023	15,663,836.73	15,663,836.73	15,663,836.73	4.431	1	4.431	1,901.55	0.00	
SYS12927	12927	TEXPP		06/21/2024	26,914,444.78	26,914,444.78	26,914,444.78	4.431	1	4.431	3,267.34	0.00	
Subtotal and Average			132,523,063.23		123,827,363.53	123,827,363.53	123,827,363.53	4.431	1	4.431	21,230.01	0.00	
TexPool													
SYS10002	10002	TP		03/01/2020	83,482.21	83,482.21	83,482.21	4.307	1	4.307	9.85	0.00	
SYS10015	10015	TP		03/01/2020	1,736,712.13	1,736,712.13	1,736,712.13	4.307	1	4.307	204.97	0.00	
SYS10016	10016	TP		03/01/2020	23,482.83	23,482.83	23,482.83	4.307	1	4.307	2.77	0.00	
SYS10038	10038	TP		03/01/2020	0.00	0.00	0.00	4.307	1	4.307	98.08	0.00	
SYS10527	10527	TP		03/01/2020	8,585.18	8,585.18	8,585.18	4.307	1	4.307	1.01	0.00	
SYS10532	10532	TP		03/01/2020	167,651.39	167,651.39	167,651.39	4.307	1	4.307	19.79	0.00	
SYS11111	11111	TP		03/01/2020	83,474.87	83,474.87	83,474.87	4.307	1	4.307	9.85	0.00	
SYS12443	12443	TP		03/01/2020	0.00	0.00	0.00	4.308	1	4.308	95.05	0.00	
SYS12444	12444	TP		03/01/2020	31,973.73	31,973.73	31,973.73	4.307	1	4.307	3.77	0.00	
SYS12677	12677	TP		04/27/2022	1,558,658.17	1,558,658.17	1,558,658.17	4.307	1	4.307	183.95	0.00	
SYS12677	12724	TP		09/27/2022	3,823,850.29	3,823,850.29	3,823,850.29	4.307	1	4.307	451.29	0.00	
SYS12806	12806	TP		05/22/2023	0.00	0.00	0.00	4.307	1	4.307	0.00	0.00	
SYS12928	12928	TP		06/24/2024	522,545.11	522,545.11	522,545.11	4.307	1	4.307	61.67	0.00	
Subtotal and Average			8,012,997.66		8,040,415.91	8,040,415.91	8,040,415.91	4.308	1	4.308	1,142.05	0.00	
TexStar													
SYS10381	10381	TS		03/01/2020	141,981.50	141,981.50	141,981.50	4.295	1	4.295	16.71	0.00	
SYS10382	10382	TS		03/01/2020	2,711,947.42	2,711,947.42	2,711,947.42	4.295	1	4.295	319.15	0.00	
SYS10383	10383	TS		03/01/2020	501,827.15	501,827.15	501,827.15	4.295	1	4.295	59.06	0.00	
SYS11626	11626	TS		03/01/2020	1,518,532.32	1,518,532.32	1,518,532.32	4.295	1	4.295	178.70	0.00	
SYS11669	11669	TS		03/01/2020	7,279.57	7,279.57	7,279.57	4.295	1	4.295	0.86	0.00	
SYS11804	11804	TS		03/01/2020	0.00	0.00	0.00	4.295	1	4.295	0.01	0.00	
SYS10381	11889	TS		03/01/2020	205,553.39	205,553.39	205,553.39	4.295	1	4.295	24.19	0.00	
SYS11996	11996	TS		03/01/2020	420,367.96	420,367.96	420,367.96	4.295	1	4.295	49.47	0.00	
SYS12063	12156	TS		03/01/2020	0.00	0.00	0.00	4.295	1	4.295	0.00	0.00	
SYS11804	12210	TS		03/01/2020	21,896.35	21,896.35	21,896.35	4.295	1	4.295	2.58	0.00	
SYS12676	12676	TS		04/28/2022	3,259,856.65	3,259,856.65	3,259,856.65	4.295	1	4.295	383.63	0.00	
SYS12676	12725	TS		09/27/2022	5,682,631.86	5,682,631.86	5,682,631.86	4.295	1	4.295	668.74	0.00	
SYS12805	12805	TS		05/22/2023	0.00	0.00	0.00	4.295	1	4.295	0.00	0.00	
SYS12929	12929	TS		06/24/2024	522,497.27	522,497.27	522,497.27	4.295	1	4.295	61.49	0.00	
Subtotal and Average			14,951,100.02		14,994,371.44	14,994,371.44	14,994,371.44	4.295	1	4.295	1,764.59	0.00	

Portfolio EPWU

AP

**EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
May 31, 2025**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
LOGIC													
SYS12769	12769	LOGIC		02/22/2023	17,149,409.28	17,149,409.28	17,149,409.28	4.422	1	4.422	2,077.80	0.00	
SYS12770	12770	LOGIC		02/22/2023	11,708,153.27	11,708,153.27	11,708,153.27	4.422	1	4.422	1,418.55	0.00	
SYS12771	12771	LOGIC		02/22/2023	15,488,657.39	15,488,657.39	15,488,657.39	4.422	1	4.422	1,876.59	0.00	
SYS12772	12772	LOGIC		02/22/2023	9,431,271.70	9,431,271.70	9,431,271.70	4.422	1	4.422	1,142.68	0.00	
SYS12773	12773	LOGIC		02/22/2023	2,393,909.92	2,393,909.92	2,393,909.92	4.422	1	4.422	290.04	0.00	
SYS12774	12774	LOGIC		02/22/2023	9,204,399.58	9,204,399.58	9,204,399.58	4.422	1	4.422	1,115.19	0.00	
SYS12775	12775	LOGIC		02/22/2023	4,728,532.77	4,728,532.77	4,728,532.77	4.422	1	4.422	572.90	0.00	
SYS12776	12776	LOGIC		02/22/2023	1,726,436.06	1,726,436.06	1,726,436.06	4.422	1	4.422	209.17	0.00	
SYS12777	12777	LOGIC		02/22/2023	9,717,219.64	9,717,219.64	9,717,219.64	4.422	1	4.422	1,177.33	0.00	
SYS12778	12778	LOGIC		02/22/2023	90,982.13	90,982.13	90,982.13	4.422	1	4.422	11.02	0.00	
SYS12779	12779	LOGIC		02/22/2023	0.00	0.00	0.00	4.422	1	4.422	0.54	0.00	
SYS12803	12803	LOGIC		05/22/2023	15,707,460.81	15,707,460.81	15,707,460.81	4.422	1	4.422	1,903.10	0.00	
SYS12769	12926	LOGIC		06/21/2024	27,174,278.75	27,174,278.75	27,174,278.75	4.422	1	4.422	3,292.41	0.00	
Subtotal and Average			133,352,994.78		124,520,711.30	124,520,711.30	124,520,711.30	4.422	1	4.422	15,087.32	0.00	
Total and Average			542,431,896.70		525,210,218.33	523,843,798.96	523,897,367.55	4.116	54	4.375	3,639,647.23	-53,568.59	

EP Water
Portfolio Management
Portfolio Details with Earnings - Cash
May 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			542,431,896.70		525,210,218.33	523,843,798.96	523,897,367.55	4.116	54	4.375	3,639,647.23	-53,568.59

EP Water
Portfolio Management
Activity By Type
May 1, 2025 through May 31, 2025

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
ALLSPRING TREASURY PLUS MMF (Monthly Summary)							
SYS12815	12815	AllSpring Treasury Plus MM Fun	4.160		4,306,786.62	4,511,631.56	
SYS12816	12816	AllSpring Treasury Plus MM Fun	4.160		1,719,833.08	4,482,100.60	
SYS12815	12839	AllSpring Treasury Plus MM Fun	4.160		4,912,465.97	4,920,812.10	
SYS12848	12848	AllSpring Treasury Plus MM Fun	4.160		762,708.20	561,527.11	
SYS12849	12849	AllSpring Treasury Plus MM Fun	4.160		91.22	0.00	
SYS12850	12850	AllSpring Treasury Plus MM Fun	4.160		6,467,335.89	7,814,702.58	
SYS12868	12868	AllSpring Treasury Plus MM Fun	4.160		1,923,234.16	2,188,625.17	
SYS12899	12899	AllSpring Treasury Plus MM Fun	4.160		87.81	0.00	
SYS12900	12900	AllSpring Treasury Plus MM Fun	4.160		14.21	0.00	
SYS12901	12901	AllSpring Treasury Plus MM Fun	4.160		25.23	0.00	
SYS12902	12902	AllSpring Treasury Plus MM Fun	4.160		1,898,223.93	1,883,357.31	
SYS12903	12903	AllSpring Treasury Plus MM Fun	4.160		731,407.52	739,070.83	
SYS12913	12913	AllSpring Treasury Plus MM Fun	4.160		138,368.83	0.00	
SYS12914	12914	AllSpring Treasury Plus MM Fun	4.160		181,784.90	0.00	
SYS12915	12915	AllSpring Treasury Plus MM Fun	4.160		64,418.32	0.00	
SYS12916	12916	AllSpring Treasury Plus MM Fun	4.160		15,840.72	0.00	
SYS12917	12917	AllSpring Treasury Plus MM Fun	4.160		16,445.87	0.00	
SYS12918	12918	AllSpring Treasury Plus MM Fun	4.160		19,195.46	0.00	
SYS12935	12935	AllSpring Treasury Plus MM Fun	4.160		23,444,117.30	22,406,781.91	
SYS12936	12936	AllSpring Treasury Plus MM Fun	4.160		11,057,610.16	11,649,080.83	
Subtotal					57,659,995.40	61,157,690.00	20,693,662.65
FED US TREAS CASH RES MMF (Monthly Summary)							
SYS12814	12814	AMEGY BANK OF TEXAS	3.900		34,058.05	0.00	
Subtotal					34,058.05	0.00	10,683,507.27
CAVANAL HILL US TREASURY-ADMIN (Monthly Summary)							
SYS12891	12891	BOK Financial 2	3.640		27,905.46	0.00	
Subtotal					27,905.46	0.00	9,231,412.86
Fidelity Fund (Monthly Summary)							
SYS10028	10028	Fidelity Fund	3.940		10,851,097.26	10,768,413.82	
SYS10048	10048	Fidelity Fund	3.940		7,629,994.57	13,774,544.24	
Subtotal					18,481,091.83	24,542,958.06	133,540.47

EP Water
Portfolio Management
Activity By Type
May 1, 2025 through May 31, 2025

Page 2

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Advantage Fund #008 (Monthly Summary)							
SYS10650	10650	Advantage Fund	3.830		1,582,954.52	1,586,412.32	
SYS10651	10651	Advantage Fund	3.830		73,236.19	1,777,346.11	
Subtotal					1,656,190.71	3,363,758.43	4,232.90
Certificates of Deposit - Bank							
Subtotal							108,000,000.00
Federal Agency Coupon Securities							
3135G0K36	13000	Fed National Mortgage Assn	2.125	05/09/2025	1,775,745.28	0.00	
3135G0K36	13001	Fed National Mortgage Assn	2.125	05/09/2025	6,641,365.92	0.00	
Subtotal					8,417,111.20	0.00	16,432,523.74
Treasury Coupon Securities							
91282CEQ0	12942	US Treasury Note	2.750	05/15/2025	0.00	453,000.00 **	
Subtotal					0.00	453,000.00	44,038,983.61
Federal Agency Disc. -Amortizing							
31315LTH1	13005	Fed Agric Mtg Cp Dsc Nt Fed Be	4.040	05/20/2025	7,127,191.13	0.00	
313385KZ8	13002	FHDN	4.165	05/09/2025	3,999,963.88	0.00	
Subtotal					11,127,155.01	0.00	15,311,315.29
Treasury Discounts -Amortizing							
912797LB1	12966	TREASURY BILL	4.310	05/15/2025	0.00	6,670,000.00 **	
912797QL4	13003	TREASURY BILL	4.170	05/09/2025	6,768,449.94	0.00	
912797PQ4	13004	US Treasury Bill	4.155	05/09/2025	1,586,412.32	0.00	
Subtotal					8,354,862.26	6,670,000.00	27,985,326.58
TexPool Prime							
SYS11696	11696	TEXPOOL PRIME	4.431		12,412,292.48	12,544,833.53	
SYS11729	11729	TEXPOOL PRIME	4.431		3,483,872.44	6,517,500.00	
SYS11760	11760	TEXPOOL PRIME	4.431		34,313.02	0.00	
SYS11805	11805	TEXPOOL PRIME	4.431		1,904,283.94	1,776,000.00	
SYS11818	11822	TEXPOOL PRIME	4.431		516,901.29	555,000.00	
SYS11950	11950	TEXPOOL PRIME	4.431		187,332.25	300,000.00	
SYS11995	11995	TEXPOOL PRIME	4.431		362,513.93	0.00	

** - Indicates incomplete recording of maturity redemption.

**EP Water
Portfolio Management
Activity By Type
May 1, 2025 through May 31, 2025**

Page 3

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TexPool Prime							
SYS11728	12209	TEXPOOL PRIME	4.431		36,156.81	482,000.00	
SYS12678	12678	TEXPOOL PRIME	4.431		48,057.71	2,150,000.00	
SYS12678	12723	TEXPOOL PRIME	4.431		60,206.49	853,500.00	
SYS12804	12804	TEXPOOL PRIME	4.431		63,265.19	2,520,000.00	
SYS12927	12927	TEXPOOL PRIME	4.431		123,610.02	10,166,500.00	
Subtotal					19,232,805.57	37,865,333.53	123,827,363.53
TexPool							
SYS10002	10002	Texpool	4.308		304.29	0.00	
SYS10015	10015	Texpool	4.308		6,330.76	0.00	
SYS10016	10016	Texpool	4.308		85.58	0.00	
SYS10527	10527	Texpool	4.308		31.29	0.00	
SYS10532	10532	Texpool	4.308		611.12	0.00	
SYS11111	11111	Texpool	4.308		304.27	0.00	
SYS12444	12444	Texpool	4.308		116.56	0.00	
SYS12677	12677	Texpool	4.308		5,681.67	0.00	
SYS12677	12724	Texpool	4.308		13,938.83	0.00	
SYS12928	12928	Texpool	4.308		1,904.79	0.00	
Subtotal					29,309.16	0.00	8,040,415.91
TexStar							
SYS10381	10381	TexStar	4.295		516.07	0.00	
SYS10382	10382	TexStar	4.295		9,857.68	0.00	
SYS10383	10383	TexStar	4.295		1,824.13	0.00	
SYS11626	11626	TexStar	4.295		5,519.73	0.00	
SYS11669	11669	TexStar	4.295		54.81	60,000.00	
SYS10381	11889	TexStar	4.295		747.15	0.00	
SYS11996	11996	TexStar	4.295		1,528.01	0.00	
SYS11804	12210	TexStar	4.295		79.60	0.00	
SYS12676	12676	TexStar	4.295		11,849.30	0.00	
SYS12676	12725	TexStar	4.295		20,655.82	0.00	
SYS12929	12929	TexStar	4.295		1,899.22	0.00	
Subtotal					54,531.52	60,000.00	14,994,371.44
LOGIC							
SYS12769	12769	LOGIC POOL	4.422		11,410,127.51	11,618,554.01	

**EP Water
Portfolio Management
Activity By Type
May 1, 2025 through May 31, 2025**

Page 4

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
LOGIC							
SYS12770	12770	LOGIC POOL	4.422		47,819.11	2,160,000.00	
SYS12771	12771	LOGIC POOL	4.422		60,064.12	990,500.00	
SYS12772	12772	LOGIC POOL	4.422		35,972.97	350,000.00	
SYS12773	12773	LOGIC POOL	4.422		8,957.66	0.00	
SYS12774	12774	LOGIC POOL	4.422		34,441.45	0.00	
SYS12775	12775	LOGIC POOL	4.422		19,646.87	1,388,000.00	
SYS12776	12776	LOGIC POOL	4.422		1,952,226.79	228,000.00	
SYS12777	12777	LOGIC POOL	4.422		2,619,836.59	5,608,500.00	
SYS12778	12778	LOGIC POOL	4.422		70,039.81	76,858.91	
SYS12803	12803	LOGIC POOL	4.422		63,340.50	2,627,000.00	
SYS12769	12926	LOGIC POOL	4.422		123,705.48	9,481,500.00	
Subtotal					16,446,178.86	34,528,912.92	124,520,711.30
Total					141,521,195.03	168,641,652.94	523,897,367.55

**EP Water
Portfolio Management
Activity Summary
May 2024 through May 2025**

Page 1

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2024	120	636,719,806.91	5.289	5.363	5.160	13	6	59	31
June	2024	121	676,093,219.13	5.271	5.344	5.160	12	0	101	65
July	2024	125	663,629,608.57	5.245	5.318	5.160	7	2	111	73
August	2024	121	661,521,527.04	5.206	5.278	5.140	2	0	102	60
September	2024	130	615,723,839.74	5.063	5.134	4.970	16	0	125	74
October	2024	129	599,308,327.24	4.938	5.006	4.710	4	0	131	60
November	2024	134	633,083,050.35	4.839	4.906	4.550	5	2	120	44
December	2024	141	613,714,640.69	4.672	4.737	4.400	11	0	127	56
January	2025	137	584,522,026.94	4.548	4.611	4.240	5	0	121	46
February	2025	133	699,198,946.17	4.408	4.470	4.220	1	21	84	32
March	2025	122	578,533,318.60	4.400	4.461	4.190	10	5	107	57
April	2025	120	550,773,860.65	4.355	4.415	4.190	4	3	100	52
May	2025	122	523,897,367.55	4.333	4.393	4.160	6	0	115	54
Average		127	618,209,195.35	4.813%	4.880%	4.635	7	3	108	54

EP Water
Portfolio Management
Distribution of Investments By Type
May 2024 through May 2025

Page 1

Security Type	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	Average by Period
Texpool Prime														
ALLSPRING TREASURY PLUS MMF	4.4	3.4	4.5	3.4	3.9	3.9	4.8	6.7	5.1	3.7	5.0	4.4	4.0	4.4%
FED US TREAS CASH RES MMF	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.5	1.8	1.9	2.0	1.7%
CAVANAL HILL US TREASURY-ADMIN	1.4	1.3	1.3	1.4	1.5	1.5	1.4	1.5	1.6	1.3	1.6	1.7	1.8	1.5%
Texpool														
Fidelity Fund	0.0	1.4	2.5	7.7	0.1	0.0	0.8	0.0	0.6	13.3		1.1	0.0	2.1%
Texstar														
Advantage Fund #008		0.0	0.2	0.6		0.0		0.4		1.9		0.3		0.3%
Certificates of Deposit - Bank		17.8	18.1	18.1	19.5	20.0	19.0	17.6	18.5	15.5	18.7	19.6	20.6	17.1%
Negotiable CDs														
Federal Agency Coupon Securities	5.0	5.8	7.4	5.9	8.7	9.9	8.8	7.1	7.5	4.5	4.4	1.5	3.1	6.1%
Municipal Bonds														
Treasury Coupon Securities	2.7	2.5	2.6	2.7	3.9	4.0	3.2	5.6	6.4	5.9	9.4	8.1	8.4	5.0%
Bankers Acceptances -Amortizing														
Disc. Notes -Amortizing														
Federal Agency Disc. -Amortizing	7.9	7.7	10.8	8.6	10.0	10.4	10.5	10.2	6.7			0.8	2.9	6.7%
Treasury Discounts -Amortizing	8.8	7.3	7.2	5.6	12.8	14.2	13.5	14.0	12.3	4.0	3.7	4.8	5.3	8.7%
Municipal Bonds Discounts -Amortizi														
CD Banks														
TexPool Prime	32.4	24.1	20.4	20.5	17.2	15.3	16.2	15.7	17.8	22.6	25.5	25.9	23.6	21.3%
TexPool	1.1	1.1	1.2	1.2	1.3	1.3	1.2	1.3	1.4	1.1	1.4	1.5	1.5	1.3%
TexStar	2.3	2.2	2.3	2.3	2.5	2.6	2.4	2.5	2.6	2.2	2.7	2.7	2.9	2.5%
LOGIC	32.3	23.7	20.0	20.5	17.1	15.3	16.5	15.7	17.9	22.5	25.9	25.9	23.8	21.3%

**EP Water
Portfolio Management
Interest Earnings Summary
May 31, 2025**

Page 1

	May 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	1,872,596.97
Plus Accrued Interest at End of Period	3,197,723.69	3,239,213.15
Less Accrued Interest at Beginning of Period	(2,669,290.30)	(3,488,559.83)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	528,433.39	1,623,250.29
Adjusted by Premiums and Discounts	243,964.81	655,081.75
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	772,398.20	2,278,332.04
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	1,178,403.14	4,330,069.92
Plus Accrued Interest at End of Period	448,152.29	448,152.29
Less Accrued Interest at Beginning of Period	(345,430.79)	(676,772.88)
	<hr/>	<hr/>
Interest Earned during Period	1,281,124.64	4,101,449.33
Total Interest Earned during Period		
	1,809,558.03	5,724,699.62
Total Adjustments from Premiums and Discounts		
	243,964.81	655,081.75
Total Capital Gains or Losses		
	0.00	0.00
Total Earnings during Period		
	2,053,522.84	6,379,781.37

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to	YTM/C 360	YTM/C 365	
ALLSPRING TREASURY PLUS MMF	20693662.65	20693662.65	20693662.65	3.95%		1	1	4.103	4.160
FED US TREAS CASH RES MMF	10683507.27	10683507.27	10683507.27	2.04%		1	1	3.847	3.900
CAVANAL HILL US TREASURY-ADMIN	9231412.86	9231412.86	9231412.86	1.76%		1	1	3.590	3.640
Fidelity Fund	133540.47	133540.47	133540.47	0.03%		1	1	3.886	3.940
Advantage Fund #008	4232.90	4232.90	4232.90	0.00%		1	1	3.778	3.830
Certificates of Deposit - Bank	108000000.00	108000000.00	108000000.00	20.61%		297	98	4.613	4.677
Federal Agency Coupon Securities	16609000.00	16416672.96	16432523.74	3.14%		324	231	4.015	4.071
Treasury Coupon Securities	44597000.00	44012422.84	44038983.61	8.41%		342	195	4.132	4.189
Federal Agency Disc. -Amortizing	15612000.00	15306778.09	15311315.29	2.92%		196	170	4.209	4.267
Treasury Discounts -Amortizing	28263000.00	27978706.74	27985326.58	5.34%		157	87	4.217	4.276
TexPool Prime	123827363.53	123827363.53	123827363.53	23.64%		1	1	4.370	4.431
TexPool	8040415.91	8040415.91	8040415.91	1.53%		1	1	4.249	4.308
TexStar	14994371.44	14994371.44	14994371.44	2.86%		1	1	4.237	4.295
LOGIC	124520711.30	124520711.30	124520711.30	23.77%		1	1	4.362	4.422
Investments	525210218.33	523843798.96	523897367.55	100.00%		115	54	4.333	4.393

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	2053522.84	6379781.37
Average Daily Balance	542431896.70	570226098.52
Effective Rate of Return	4.46%	4.44%

Detail of Investments April 2025



EP Water
Fund 2022 SW FUND - 2022 SW Constr Fund
Investments by Fund
April 30, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
FED US TREAS CASH RES MMF										
SYS12814	12814	AMEGY BANK OF TEXAS	03/01/2025	10,649,449.22	10,649,449.22	10,649,449.22	3.890	3.836	3.890	1
Subtotal and Average				10,649,449.22	10,649,449.22	10,649,449.22		3.837	3.890	1
Total Investments and Average				10,649,449.22	10,649,449.22	10,649,449.22		3.837	3.890	1

Fund 2022 WS CONSTR - 2022 W&S CONSTRUCTION BOND FD
Investments by Fund
April 30, 2025

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12815	AllSpring Treasury Plus MM Fun	03/01/2025	666,970.15	666,970.15	666,970.15	4.190	4.132	4.190		1
Subtotal and Average				666,970.15	666,970.15	666,970.15		4.133	4.190		1
Certificates of Deposit - Bank											
SY12968	12968	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	4.500	4.562	06/11/2025	41
SY12969	12969	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	133
Subtotal and Average				20,000,000.00	20,000,000.00	20,000,000.00		4.475	4.537		87
TexPool Prime											
SYS12678	12678	TEXPOOL PRIME	04/27/2022	13,805,200.27	13,805,200.27	13,805,200.27	4.455	4.393	4.454		1
Subtotal and Average				13,805,200.27	13,805,200.27	13,805,200.27		4.394	4.455		1
TexPool											
SYS12677	12677	Texpool	04/27/2022	1,552,976.50	1,552,976.50	1,552,976.50	4.336	4.276	4.335		1
Subtotal and Average				1,552,976.50	1,552,976.50	1,552,976.50		4.276	4.336		1
TexStar											
SYS12676	12676	TexStar	04/28/2022	3,248,007.35	3,248,007.35	3,248,007.35	4.329	4.269	4.328		1
Subtotal and Average				3,248,007.35	3,248,007.35	3,248,007.35		4.270	4.329		1
LOGIC											
SYS12770	12770	LOGIC POOL	02/22/2023	13,820,334.16	13,820,334.16	13,820,334.16	4.451	4.390	4.451		1
Subtotal and Average				13,820,334.16	13,820,334.16	13,820,334.16		4.390	4.451		1
Total Investments and Average				53,093,488.43	53,093,488.43	53,093,488.43		4.409	4.470		33

Fund 2022A WS CONSTR - 2022A W&S CONSTRUCTION BOND FD
Investments by Fund
April 30, 2025

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12816	12816	AllSpring Treasury Plus MM Fun	03/01/2025	3,854,730.48	3,854,730.48	3,854,730.48	4.190	4.132	4.190		1
Subtotal and Average				3,854,730.48	3,854,730.48	3,854,730.48		4.133	4.190		1
Certificates of Deposit - Bank											
SY12970	12970	WESTSTAR BK	12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	4.500	4.562	06/11/2025	41
Subtotal and Average				5,000,000.00	5,000,000.00	5,000,000.00		4.500	4.563		41
TexPool Prime											
SYS12678	12723	TEXPOOL PRIME	09/27/2022	16,313,300.66	16,313,300.66	16,313,300.66	4.455	4.393	4.454		1
Subtotal and Average				16,313,300.66	16,313,300.66	16,313,300.66		4.394	4.455		1
TexPool											
SYS12677	12724	Texpool	09/27/2022	3,809,911.46	3,809,911.46	3,809,911.46	4.336	4.276	4.335		1
Subtotal and Average				3,809,911.46	3,809,911.46	3,809,911.46		4.276	4.336		1
TexStar											
SYS12676	12725	TexStar	09/27/2022	5,661,976.04	5,661,976.04	5,661,976.04	4.329	4.269	4.328		1
Subtotal and Average				5,661,976.04	5,661,976.04	5,661,976.04		4.270	4.329		1
LOGIC											
SYS12771	12771	LOGIC POOL	02/22/2023	16,419,093.27	16,419,093.27	16,419,093.27	4.451	4.390	4.451		1
Subtotal and Average				16,419,093.27	16,419,093.27	16,419,093.27		4.390	4.451		1
Total Investments and Average				51,059,011.91	51,059,011.91	51,059,011.91		4.361	4.421		4

Fund 2023 WS CONSTR - 2023 W_S CONSTRUCTION BOND FD
Investments by Fund
April 30, 2025

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12839	AllSpring Treasury Plus MM Fun	03/01/2025	422,507.40	422,507.40	422,507.40	4.190	4.132	4.190		1
Subtotal and Average				422,507.40	422,507.40	422,507.40		4.133	4.190		1
Certificates of Deposit - Bank											
SY12925	12925	Government Employees Credit Un	06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	5.230	5.302	06/03/2025	33
SY12971	12971	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	133
Subtotal and Average				40,000,000.00	40,000,000.00	40,000,000.00		5.035	5.105		58
TexPool Prime											
SYS12804	12804	TEXPOOL PRIME	05/22/2023	18,120,571.54	18,120,571.54	18,120,571.54	4.455	4.393	4.454		1
Subtotal and Average				18,120,571.54	18,120,571.54	18,120,571.54		4.394	4.455		1
TexPool											
SYS12806	12806	Texpool	05/22/2023	0.00	0.00	0.00	4.336	4.276	4.335		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexStar											
SYS12805	12805	TexStar	05/22/2023	0.00	0.00	0.00	4.329	4.269	4.328		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
LOGIC											
SYS12803	12803	LOGIC POOL	05/22/2023	18,271,120.31	18,271,120.31	18,271,120.31	4.451	4.390	4.451		1
Subtotal and Average				18,271,120.31	18,271,120.31	18,271,120.31		4.390	4.451		1
Total Investments and Average				76,814,199.25	76,814,199.25	76,814,199.25		4.725	4.791		30

Fund 2023A WS BOND - 2023A Bond TWDB ESC L100016520
Investments by Fund
April 30, 2025

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
CAVANAL HILL US TREASURY-ADMIN										
SYS12891	12891	BOK Financial 2	03/01/2025	9,203,507.40	9,203,507.40	9,203,507.40	3.720	3.669	3.720	1
Subtotal and Average				9,203,507.40	9,203,507.40	9,203,507.40		3.669	3.720	1
Total Investments and Average				9,203,507.40	9,203,507.40	9,203,507.40		3.669	3.720	1

Fund CIA - Contribution In Aid Fund
Investments by Fund
April 30, 2025

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12900	12900	AllSpring Treasury Plus MM Fun	03/01/2025	4,126.99	4,126.99	4,126.99	4.190	4.132	4.190	1
Subtotal and Average				4,126.99	4,126.99	4,126.99		4.133	4.190	1
TexPool Prime										
SYS11950	11950	TEXPOOL PRIME	03/01/2020	304,216.36	304,216.36	304,216.36	4.455	4.393	4.454	1
Subtotal and Average				304,216.36	304,216.36	304,216.36		4.394	4.455	1
TexPool										
SYS10016	10016	Texpool	03/01/2020	23,397.25	23,397.25	23,397.25	4.336	4.276	4.335	1
Subtotal and Average				23,397.25	23,397.25	23,397.25		4.276	4.336	1
TexStar										
SYS10381	10381	TexStar	03/01/2020	141,465.43	141,465.43	141,465.43	4.329	4.269	4.328	1
Subtotal and Average				141,465.43	141,465.43	141,465.43		4.270	4.329	1
LOGIC										
SYS12778	12778	LOGIC POOL	02/22/2023	97,801.23	97,801.23	97,801.23	4.451	4.390	4.451	1
Subtotal and Average				97,801.23	97,801.23	97,801.23		4.390	4.451	1
Total Investments and Average				571,007.26	571,007.26	571,007.26		4.356	4.416	1

**Fund CP - EPWU Tax Exempt Commercial Pap
Investments by Fund
April 30, 2025**

Page 7

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12849	12849	AllSpring Treasury Plus MM Fun	03/01/2025	26,423.35	26,423.35	26,423.35	4.190	4.132	4.190	1
Subtotal and Average				26,423.35	26,423.35	26,423.35		4.133	4.190	1
TexPool Prime										
SYS11728	11728	TEXPOOL PRIME	03/01/2020	0.00	0.00	0.00	4.455	4.393	4.454	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexPool										
SYS10038	10038	Texpool	03/01/2020	0.00	0.00	0.00	4.336	4.276	4.335	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexStar										
SYS11804	11804	TexStar	03/01/2020	0.00	0.00	0.00	4.329	4.269	4.328	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
SYS12779	12779	LOGIC POOL	02/22/2023	0.00	0.00	0.00	4.451	4.390	4.451	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				26,423.35	26,423.35	26,423.35		4.133	4.190	1

Fund EAST SWR IMPACT - East Sewer Impact Fee
Investments by Fund
April 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12914	12914	AllSpring Treasury Plus MM Fun	03/01/2025	139,060.32	139,060.32	139,060.32	4.190	4.132	4.190	1
Subtotal and Average				139,060.32	139,060.32	139,060.32		4.133	4.190	1
Total Investments and Average				139,060.32	139,060.32	139,060.32		4.133	4.190	1

Fund EAST WTR IMPACT - East Water Impact Fee
Investments by Fund
April 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12913	12913	AllSpring Treasury Plus MM Fun	03/01/2025	110,591.42	110,591.42	110,591.42	4.190	4.132	4.190	1
Subtotal and Average				110,591.42	110,591.42	110,591.42		4.133	4.190	1
Total Investments and Average				110,591.42	110,591.42	110,591.42		4.133	4.190	1

**Fund EFT - Electronic Fund
Investments by Fund
April 30, 2025**

Page 10

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12868	12868	AllSpring Treasury Plus MM Fun	03/01/2025	1,725,344.89	1,725,344.89	1,725,344.89	4.190	4.132	4.190	1
Subtotal and Average				1,725,344.89	1,725,344.89	1,725,344.89		4.133	4.190	1
Total Investments and Average				1,725,344.89	1,725,344.89	1,725,344.89		4.133	4.190	1

Fund GEN - General Bond Reserve Fund
Investments by Fund
April 30, 2025

Page 11

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Fidelity Fund											
SYS10048	10048	Fidelity Fund	03/01/2025	6,188,390.08	6,188,390.08	6,188,390.08	3.960	3.905	3.960		1
Subtotal and Average				6,188,390.08	6,188,390.08	6,188,390.08		3.906	3.960		1
Federal Agency Coupon Securities											
3133ERWP2	12959	Federal Farm Credit Bank	10/16/2024	568,221.37	570,000.00	568,722.06	3.875	4.151	4.209	10/01/2025	153
3133ER5L1	12990	Federal Farm Credit Bank	03/21/2025	3,632,282.14	3,634,000.00	3,632,560.34	4.125	4.142	4.200	11/28/2025	211
3135G05X7	12950	Fed National Mortgage Assn	09/27/2024	3,712,049.90	3,835,000.00	3,763,523.27	0.375	3.938	3.992	08/25/2025	116
Subtotal and Average				7,912,553.41	8,039,000.00	7,964,805.67		4.046	4.102		161
Treasury Coupon Securities											
91282CEU1	12938	US Treasury Note	07/18/2024	1,016,569.76	1,035,000.00	1,030,577.45	2.875	4.829	4.897	06/15/2025	45
91282CEQ0	12942	US Treasury Note	08/09/2024	446,508.90	453,000.00	451,563.08	2.750	4.606	4.670	05/15/2025	14
91282CEU1	12945	US Treasury Note	09/17/2024	2,977,114.22	3,006,000.00	2,993,155.36	2.875	4.139	4.196	06/15/2025	45
91282CFK2	12946	US Treasury Note	09/17/2024	2,843,058.75	2,856,000.00	2,844,418.92	3.500	3.914	3.969	09/15/2025	137
91282CAM3	12975	US Treasury Note	12/13/2024	7,781,551.80	8,030,000.00	7,847,943.84	0.250	4.181	4.240	09/30/2025	152
91282CJS1	12976	US Treasury Note	12/13/2024	5,883,675.00	5,880,000.00	5,883,963.12	4.250	4.129	4.186	12/31/2025	244
91282CGL9	12981	US Treasury Note	01/08/2025	634,464.70	636,000.00	634,961.41	4.000	4.165	4.223	02/15/2026	290
91282CBQ3	12984	US Treasury Note	02/12/2025	6,918,486.44	7,195,000.00	6,941,347.47	0.500	4.244	4.303	02/28/2026	303
91282CBQ3	12987	US Treasury Note	03/11/2025	9,114,405.60	9,432,000.00	9,160,160.73	0.500	4.019	4.075	02/28/2026	303
91282CJS1	12991	US Treasury Note	03/21/2025	3,608,803.28	3,605,000.00	3,608,256.14	4.250	4.047	4.104	12/31/2025	244
Subtotal and Average				41,224,638.45	42,128,000.00	41,396,347.52		4.136	4.194		220
Treasury Discounts -Amortizing											
912797LB1	12966	TREASURY BILL	11/19/2024	6,528,656.03	6,670,000.00	6,613,224.96	4.310	4.464	4.526	05/15/2025	14
912797QE0	12998	TREASURY BILL	04/10/2025	432,037.41	441,000.00	433,071.56	4.020	4.160	4.218	10/09/2025	161
Subtotal and Average				6,960,693.44	7,111,000.00	7,046,296.52		4.446	4.508		22
Total Investments and Average				62,286,275.38	63,466,390.08	62,595,839.79		4.137	4.195		169

**Fund IMP - Improvement Fund
Investments by Fund
April 30, 2025**

Page 12

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12850	12850	AllSpring Treasury Plus MM Fun	03/01/2025	3,984,622.17	3,984,622.17	3,984,622.17	4.190	4.132	4.190		1
Subtotal and Average				3,984,622.17	3,984,622.17	3,984,622.17		4.133	4.190		1
Certificates of Deposit - Bank											
SY12995	12995	Government Employees Credit Un	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	4.200	4.258	03/17/2026	320
SY12993	12993	WESTSTAR BK	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	4.250	4.309	12/17/2025	230
Subtotal and Average				10,000,000.00	10,000,000.00	10,000,000.00		4.225	4.284		275
TexPool Prime											
SYS11729	11729	TEXPOOL PRIME	03/01/2020	13,019,083.16	13,019,083.16	13,019,083.16	4.455	4.393	4.454		1
Subtotal and Average				13,019,083.16	13,019,083.16	13,019,083.16		4.394	4.455		1
TexPool											
SYS10015	10015	Texpool	03/01/2020	1,730,381.37	1,730,381.37	1,730,381.37	4.336	4.276	4.335		1
Subtotal and Average				1,730,381.37	1,730,381.37	1,730,381.37		4.276	4.336		1
TexStar											
SYS10382	10382	TexStar	03/01/2020	2,702,089.74	2,702,089.74	2,702,089.74	4.329	4.269	4.328		1
Subtotal and Average				2,702,089.74	2,702,089.74	2,702,089.74		4.270	4.329		1
LOGIC											
SYS12777	12777	LOGIC POOL	02/22/2023	12,705,883.05	12,705,883.05	12,705,883.05	4.451	4.390	4.451		1
Subtotal and Average				12,705,883.05	12,705,883.05	12,705,883.05		4.390	4.451		1
Total Investments and Average				44,142,059.49	44,142,059.49	44,142,059.49		4.319	4.379		63

**Fund INT - Interest and Sinking Fund
Investments by Fund
April 30, 2025**

Page 13

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Fidelity Fund										
SYS10028	10028	Fidelity Fund	03/01/2025	7,016.62	7,016.62	7,016.62	3.960	3.905	3.960	1
Subtotal and Average				7,016.62	7,016.62	7,016.62		3.906	3.960	1
Federal Agency Disc. -Amortizing										
313385KZ8	12996	FHDN	04/09/2025	4,138,462.88	4,205,000.00	4,148,844.56	4.040	4.161	4.219	08/28/2025 119
Subtotal and Average				4,138,462.88	4,205,000.00	4,148,844.56		4.162	4.220	119
Treasury Discounts -Amortizing										
912797PN1	12997	TREASURY BILL	04/09/2025	2,993,255.31	3,037,000.00	3,000,833.13	4.083	4.200	4.258	08/14/2025 105
912797PQ4	12986	US Treasury Bill	03/11/2025	11,258,547.61	11,480,000.00	11,324,983.33	4.085	4.223	4.281	08/28/2025 119
Subtotal and Average				14,251,802.92	14,517,000.00	14,325,816.46		4.218	4.277	116
Total Investments and Average				18,397,282.42	18,729,016.62	18,481,677.64		4.206	4.264	116

Fund LAND RESERVE FD - LAND RESERVE FUND
Investments by Fund
April 30, 2025

Page 14

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12899	12899	AllSpring Treasury Plus MM Fun	03/01/2025	18,431.98	18,431.98	18,431.98	4.190	4.132	4.190		1
Subtotal and Average				18,431.98	18,431.98	18,431.98		4.133	4.190		1
Certificates of Deposit - Bank											
SY12994	12994	Government Employees Credit Un	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	4.200	4.258	03/17/2026	320
SY12972	12972	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	133
SY12992	12992	WESTSTAR BK	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.250	4.309	12/17/2025	230
Subtotal and Average				30,000,000.00	30,000,000.00	30,000,000.00		4.300	4.360		227
TexPool Prime											
SYS11760	11760	TEXPOOL PRIME	03/01/2020	9,117,763.98	9,117,763.98	9,117,763.98	4.455	4.393	4.454		1
Subtotal and Average				9,117,763.98	9,117,763.98	9,117,763.98		4.394	4.455		1
TexPool											
SYS11111	11111	Texpool	03/01/2020	83,170.60	83,170.60	83,170.60	4.336	4.276	4.335		1
Subtotal and Average				83,170.60	83,170.60	83,170.60		4.276	4.336		1
TexStar											
SYS10381	11889	TexStar	03/01/2020	204,806.24	204,806.24	204,806.24	4.329	4.269	4.328		1
Subtotal and Average				204,806.24	204,806.24	204,806.24		4.270	4.329		1
LOGIC											
SYS12774	12774	LOGIC POOL	02/22/2023	9,169,958.13	9,169,958.13	9,169,958.13	4.451	4.390	4.451		1
Subtotal and Average				9,169,958.13	9,169,958.13	9,169,958.13		4.390	4.451		1
Total Investments and Average				48,594,130.93	48,594,130.93	48,594,130.93		4.334	4.395		140

**Fund NE SWR IMPACT - NE Sewer Impact Fee
Investments by Fund
April 30, 2025**

Page 15

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12916	12916	AllSpring Treasury Plus MM Fun	03/01/2025	41,639.91	41,639.91	41,639.91	4.190	4.132	4.190	1
Subtotal and Average				41,639.91	41,639.91	41,639.91		4.133	4.190	1
Total Investments and Average				41,639.91	41,639.91	41,639.91		4.133	4.190	1

**Fund NE WTR IMAPCT - NE Water Impact Fee
Investments by Fund
April 30, 2025**

Page 16

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12915	12915	AllSpring Treasury Plus MM Fun	03/01/2025	140,227.44	140,227.44	140,227.44	4.190	4.132	4.190	1
Subtotal and Average				140,227.44	140,227.44	140,227.44		4.133	4.190	1
Total Investments and Average				140,227.44	140,227.44	140,227.44		4.133	4.190	1

Fund SW DFRL - SW EXTENDABLE COMMERCIAL PAPER
Investments by Fund
April 30, 2025

Page 17

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12848	12848	AllSpring Treasury Plus MM Fun	03/01/2025	218,764.72	218,764.72	218,764.72	4.190	4.132	4.190	1
Subtotal and Average				218,764.72	218,764.72	218,764.72		4.133	4.190	1
TexPool Prime										
SYS11728	12209	TEXPOOL PRIME	03/01/2020	9,856,851.94	9,856,851.94	9,856,851.94	4.455	4.393	4.454	1
Subtotal and Average				9,856,851.94	9,856,851.94	9,856,851.94		4.394	4.455	1
TexPool										
SYS12444	12444	Texpool	03/01/2020	31,857.17	31,857.17	31,857.17	4.336	4.276	4.335	1
Subtotal and Average				31,857.17	31,857.17	31,857.17		4.276	4.336	1
TexStar										
SYS11804	12210	TexStar	03/01/2020	21,816.75	21,816.75	21,816.75	4.329	4.269	4.328	1
Subtotal and Average				21,816.75	21,816.75	21,816.75		4.270	4.329	1
LOGIC										
SYS12772	12772	LOGIC POOL	02/22/2023	9,745,298.73	9,745,298.73	9,745,298.73	4.451	4.390	4.451	1
Subtotal and Average				9,745,298.73	9,745,298.73	9,745,298.73		4.390	4.451	1
Total Investments and Average				19,874,589.31	19,874,589.31	19,874,589.31		4.389	4.450	1

Fund SW GEN BD RESRV - Stormwater General Bd Resrv Fd
Investments by Fund
April 30, 2025

Page 18

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Advantage Fund #008											
SYS10651	10651	Advantage Fund	03/01/2025	1,707,589.11	1,707,589.11	1,707,589.11	3.830	3.777	3.830		1
Subtotal and Average				1,707,589.11	1,707,589.11	1,707,589.11		3.778	3.830		1
Treasury Coupon Securities											
91282CFK2	12944	US Treasury Note	09/17/2024	303,617.97	305,000.00	303,763.22	3.500	3.914	3.969	09/15/2025	137
91282CAJ0	12964	US Treasury Note	11/19/2024	190,863.45	197,000.00	193,132.30	0.250	4.300	4.359	08/31/2025	122
91282CGL9	12980	US Treasury Note	01/08/2025	2,208,655.40	2,214,000.00	2,210,384.54	4.000	4.165	4.223	02/15/2026	290
91282CBQ3	12989	US Treasury Note	03/11/2025	199,063.57	206,000.00	200,062.89	0.500	4.019	4.075	02/28/2026	303
Subtotal and Average				2,902,200.39	2,922,000.00	2,907,342.95		4.138	4.195		263
Treasury Discounts -Amortizing											
912797MH7	12951	TREASURY BILL	09/27/2024	1,832,554.50	1,901,000.00	1,860,727.32	3.790	3.949	4.004	09/04/2025	126
Subtotal and Average				1,832,554.50	1,901,000.00	1,860,727.32		3.950	4.005		126
Total Investments and Average				6,442,344.00	6,530,589.11	6,475,659.38		3.989	4.044		154

Fund SW IMPROVEMENT - Storm Water Improvement Fd
Investments by Fund
April 30, 2025

Page 19

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12903	12903	AllSpring Treasury Plus MM Fun	03/01/2025	114,466.43	114,466.43	114,466.43	4.190	4.132	4.190	1
Subtotal and Average				114,466.43	114,466.43	114,466.43		4.133	4.190	1
TexPool Prime										
SYS11818	11822	TEXPOOL PRIME	03/01/2020	4,722,157.83	4,722,157.83	4,722,157.83	4.455	4.393	4.454	1
Subtotal and Average				4,722,157.83	4,722,157.83	4,722,157.83		4.394	4.455	1
TexPool										
SYS10532	10532	Texpool	03/01/2020	167,040.27	167,040.27	167,040.27	4.336	4.276	4.335	1
Subtotal and Average				167,040.27	167,040.27	167,040.27		4.276	4.336	1
TexStar										
SYS11626	11626	TexStar	03/01/2020	1,513,012.59	1,513,012.59	1,513,012.59	4.329	4.269	4.328	1
Subtotal and Average				1,513,012.59	1,513,012.59	1,513,012.59		4.270	4.329	1
LOGIC										
SYS12775	12775	LOGIC POOL	02/22/2023	6,096,885.90	6,096,885.90	6,096,885.90	4.451	4.390	4.451	1
Subtotal and Average				6,096,885.90	6,096,885.90	6,096,885.90		4.390	4.451	1
Total Investments and Average				12,613,563.02	12,613,563.02	12,613,563.02		4.373	4.434	1

**Fund SW INT&SINK - Stormwater Interest & Sinking
Investments by Fund
April 30, 2025**

Page 20

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Advantage Fund #008										
SYS10650	10650	Advantage Fund	03/01/2025	4,211.51	4,211.51	4,211.51	3.830	3.777	3.830	1
Subtotal and Average				4,211.51	4,211.51	4,211.51		3.778	3.830	1
Treasury Discounts -Amortizing										
912797PN1	12999	TREASURY BILL	04/09/2025	1,145,262.65	1,162,000.00	1,148,162.03	4.083	4.200	4.258	08/14/2025 105
912797PQ4	12988	US Treasury Bill	03/11/2025	1,745,663.31	1,780,000.00	1,755,964.32	4.085	4.223	4.281	08/28/2025 119
Subtotal and Average				2,890,925.96	2,942,000.00	2,904,126.35		4.214	4.273	113
Total Investments and Average				2,895,137.47	2,946,211.51	2,908,337.86		4.213	4.272	113

Fund SW OPEN SP - EL PASO DRAINAGE UTILITY
Investments by Fund
April 30, 2025

Page 21

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12901	12901	AllSpring Treasury Plus MM Fun	03/01/2025	7,328.11	7,328.11	7,328.11	4.190	4.132	4.190	1
Subtotal and Average				7,328.11	7,328.11	7,328.11		4.133	4.190	1
TexPool Prime										
SYS11995	11995	TEXPOOL PRIME	03/01/2020	961,774.50	961,774.50	961,774.50	4.455	4.393	4.454	1
Subtotal and Average				961,774.50	961,774.50	961,774.50		4.394	4.455	1
TexStar										
SYS11996	11996	TexStar	03/01/2020	418,839.95	418,839.95	418,839.95	4.329	4.269	4.328	1
Subtotal and Average				418,839.95	418,839.95	418,839.95		4.270	4.329	1
LOGIC										
SYS12773	12773	LOGIC POOL	02/22/2023	2,384,952.26	2,384,952.26	2,384,952.26	4.451	4.390	4.451	1
Subtotal and Average				2,384,952.26	2,384,952.26	2,384,952.26		4.390	4.451	1
Total Investments and Average				3,772,894.82	3,772,894.82	3,772,894.82		4.377	4.438	1

Fund SW OPERATING FD - Storm Water Operating Fd
Investments by Fund
April 30, 2025

Page 22

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12902	12902	AllSpring Treasury Plus MM Fun	03/01/2025	214,107.06	214,107.06	214,107.06	4.190	4.132	4.190	1
Subtotal and Average				214,107.06	214,107.06	214,107.06		4.133	4.190	1
Certificates of Deposit - Bank										
SY12973	12973	WESTSTAR BK	12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	4.500	4.562	06/11/2025 41
Subtotal and Average				3,000,000.00	3,000,000.00	3,000,000.00		4.500	4.563	41
TexPool Prime										
SYS11805	11805	TEXPOOL PRIME	03/01/2020	1,587,005.79	1,587,005.79	1,587,005.79	4.455	4.393	4.454	1
Subtotal and Average				1,587,005.79	1,587,005.79	1,587,005.79		4.394	4.455	1
TexPool										
SYS10527	10527	Texpool	03/01/2020	8,553.89	8,553.89	8,553.89	4.336	4.276	4.335	1
Subtotal and Average				8,553.89	8,553.89	8,553.89		4.276	4.336	1
TexStar										
SYS11669	11669	TexStar	03/01/2020	67,224.76	67,224.76	67,224.76	4.329	4.269	4.328	1
Subtotal and Average				67,224.76	67,224.76	67,224.76		4.270	4.329	1
LOGIC										
SYS12776	12776	LOGIC POOL	02/22/2023	2,209.27	2,209.27	2,209.27	4.451	4.390	4.451	1
Subtotal and Average				2,209.27	2,209.27	2,209.27		4.390	4.451	1
Total Investments and Average				4,879,100.77	4,879,100.77	4,879,100.77		4.446	4.507	25

**Fund W SWR IMPACT - West Sewer Impact Fee
Investments by Fund
April 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12918	12918	AllSpring Treasury Plus MM Fun	03/01/2025	39,441.54	39,441.54	39,441.54	4.190	4.132	4.190	1
Subtotal and Average				39,441.54	39,441.54	39,441.54		4.133	4.190	1
Total Investments and Average				39,441.54	39,441.54	39,441.54		4.133	4.190	1

**Fund W WTR IMPACT - West Water Impact Fee
Investments by Fund
April 30, 2025**

Page 24

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12917	12917	AllSpring Treasury Plus MM Fun	03/01/2025	559,598.40	559,598.40	559,598.40	4.190	4.132	4.190	1
Subtotal and Average				559,598.40	559,598.40	559,598.40		4.133	4.190	1
Total Investments and Average				559,598.40	559,598.40	559,598.40		4.133	4.190	1

Fund W_S - Water and Sewer Fund
Investments by Fund
April 30, 2025

Page 25

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12935	12935	AllSpring Treasury Plus MM Fun	03/01/2025	6,703,389.68	6,703,389.68	6,703,389.68	4.190	4.132	4.190	1
Subtotal and Average				6,703,389.68	6,703,389.68	6,703,389.68		4.133	4.190	1
TexPool Prime										
SYS11696	11696	TEXPOOL PRIME	03/01/2020	17,694,630.70	17,694,630.70	17,694,630.70	4.455	4.393	4.454	1
Subtotal and Average				17,694,630.70	17,694,630.70	17,694,630.70		4.394	4.455	1
TexPool										
SYS10002	10002	Texpool	03/01/2020	83,177.92	83,177.92	83,177.92	4.336	4.276	4.335	1
Subtotal and Average				83,177.92	83,177.92	83,177.92		4.276	4.336	1
TexStar										
SYS10383	10383	TexStar	03/01/2020	500,003.02	500,003.02	500,003.02	4.329	4.269	4.328	1
Subtotal and Average				500,003.02	500,003.02	500,003.02		4.270	4.329	1
LOGIC										
SYS12769	12769	LOGIC POOL	02/22/2023	17,357,835.78	17,357,835.78	17,357,835.78	4.451	4.390	4.451	1
Subtotal and Average				17,357,835.78	17,357,835.78	17,357,835.78		4.390	4.451	1
Total Investments and Average				42,339,037.10	42,339,037.10	42,339,037.10		4.349	4.410	1

Fund W_S EXTENDABLE - W&S Extendable CP
Investments by Fund
April 30, 2025

Page 26

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12936	12936	AllSpring Treasury Plus MM Fun	03/01/2025	5,199,584.81	5,199,584.81	5,199,584.81	4.190	4.132	4.190	1
Subtotal and Average				5,199,584.81	5,199,584.81	5,199,584.81		4.133	4.190	1
TexPool Prime										
SYS12927	12927	TEXPOOL PRIME	06/21/2024	36,957,334.76	36,957,334.76	36,957,334.76	4.455	4.393	4.454	1
Subtotal and Average				36,957,334.76	36,957,334.76	36,957,334.76		4.394	4.455	1
TexPool										
SYS12928	12928	Texpool	06/24/2024	520,640.32	520,640.32	520,640.32	4.336	4.276	4.335	1
Subtotal and Average				520,640.32	520,640.32	520,640.32		4.276	4.336	1
TexStar										
SYS12929	12929	TexStar	06/24/2024	520,598.05	520,598.05	520,598.05	4.329	4.269	4.328	1
Subtotal and Average				520,598.05	520,598.05	520,598.05		4.270	4.329	1
LOGIC										
SYS12769	12926	LOGIC POOL	06/21/2024	36,532,073.27	36,532,073.27	36,532,073.27	4.451	4.390	4.451	1
Subtotal and Average				36,532,073.27	36,532,073.27	36,532,073.27		4.390	4.451	1
Total Investments and Average				79,730,231.21	79,730,231.21	79,730,231.21		4.373	4.434	1



EP Water
Portfolio Management
Portfolio Summary
April 30, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
ALLSPRING TREASURY PLUS MMF	24,191,357.25	24,191,357.25	24,191,357.25	4.39	1	1	4.133	4.190
FED US TREAS CASH RES MMF	10,649,449.22	10,649,449.22	10,649,449.22	1.93	1	1	3.837	3.890
CAVANAL HILL US TREASURY-ADMIN	9,203,507.40	9,203,507.40	9,203,507.40	1.67	1	1	3.669	3.720
Fidelity Fund	6,195,406.70	6,195,406.70	6,195,406.70	1.12	1	1	3.906	3.960
Advantage Fund #008	1,711,800.62	1,711,800.62	1,711,800.62	0.31	1	1	3.778	3.830
Certificates of Deposit - Bank	108,000,000.00	108,000,000.00	108,000,000.00	19.61	297	129	4.613	4.677
Federal Agency Coupon Securities	8,039,000.00	7,964,805.67	7,994,054.36	1.45	297	162	4.046	4.102
Treasury Coupon Securities	45,050,000.00	44,303,690.47	44,407,539.16	8.06	342	224	4.136	4.194
Federal Agency Disc. -Amortizing	4,205,000.00	4,148,844.56	4,148,844.56	0.75	141	119	4.162	4.220
Treasury Discounts -Amortizing	26,471,000.00	26,136,966.65	26,197,617.86	4.76	177	91	4.260	4.319
TexPool Prime	142,459,891.49	142,459,891.49	142,459,891.49	25.87	1	1	4.394	4.455
TexPool	8,011,106.75	8,011,106.75	8,011,106.75	1.45	1	1	4.276	4.336
TexStar	14,999,839.92	14,999,839.92	14,999,839.92	2.72	1	1	4.270	4.329
LOGIC	142,603,445.36	142,603,445.36	142,603,445.36	25.89	1	1	4.390	4.451
Investments	551,790,804.71	550,580,112.06	550,773,860.65	100.00%	100	52	4.355	4.415

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	2,052,966.86	4,326,258.53
Average Daily Balance	567,509,864.78	584,351,020.76
Effective Rate of Return	4.40%	4.43%

Rebecca Hart, Treasury Manager

Reporting period 04/01/2025-04/30/2025

Run Date: 06/10/2025 - 11:01

Portfolio EPWU
 AP
 PM (PRF_PM1) 7.3.11
 Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details - Investments
April 30, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
ALLSPRING TREASURY PLUS MMF												
SYS12815	12815	AllSpring Treasury Plus MM Fun			666,970.15	666,970.15	666,970.15	4.190		4.190	1	
SYS12816	12816	AllSpring Treasury Plus MM Fun			3,854,730.48	3,854,730.48	3,854,730.48	4.190		4.190	1	
SYS12815	12839	AllSpring Treasury Plus MM Fun			422,507.40	422,507.40	422,507.40	4.190		4.190	1	
SYS12848	12848	AllSpring Treasury Plus MM Fun			218,764.72	218,764.72	218,764.72	4.190		4.190	1	
SYS12849	12849	AllSpring Treasury Plus MM Fun			26,423.35	26,423.35	26,423.35	4.190		4.190	1	
SYS12850	12850	AllSpring Treasury Plus MM Fun			3,984,622.17	3,984,622.17	3,984,622.17	4.190		4.190	1	
SYS12868	12868	AllSpring Treasury Plus MM Fun			1,725,344.89	1,725,344.89	1,725,344.89	4.190		4.190	1	
SYS12899	12899	AllSpring Treasury Plus MM Fun			18,431.98	18,431.98	18,431.98	4.190		4.190	1	
SYS12900	12900	AllSpring Treasury Plus MM Fun			4,126.99	4,126.99	4,126.99	4.190		4.190	1	
SYS12901	12901	AllSpring Treasury Plus MM Fun			7,328.11	7,328.11	7,328.11	4.190		4.190	1	
SYS12902	12902	AllSpring Treasury Plus MM Fun			214,107.06	214,107.06	214,107.06	4.190		4.190	1	
SYS12903	12903	AllSpring Treasury Plus MM Fun			114,466.43	114,466.43	114,466.43	4.190		4.190	1	
SYS12913	12913	AllSpring Treasury Plus MM Fun			110,591.42	110,591.42	110,591.42	4.190		4.190	1	
SYS12914	12914	AllSpring Treasury Plus MM Fun			139,060.32	139,060.32	139,060.32	4.190		4.190	1	
SYS12915	12915	AllSpring Treasury Plus MM Fun			140,227.44	140,227.44	140,227.44	4.190		4.190	1	
SYS12916	12916	AllSpring Treasury Plus MM Fun			41,639.91	41,639.91	41,639.91	4.190		4.190	1	
SYS12917	12917	AllSpring Treasury Plus MM Fun			559,598.40	559,598.40	559,598.40	4.190		4.190	1	
SYS12918	12918	AllSpring Treasury Plus MM Fun			39,441.54	39,441.54	39,441.54	4.190		4.190	1	
SYS12935	12935	AllSpring Treasury Plus MM Fun			6,703,389.68	6,703,389.68	6,703,389.68	4.190		4.190	1	
SYS12936	12936	AllSpring Treasury Plus MM Fun			5,199,584.81	5,199,584.81	5,199,584.81	4.190		4.190	1	
Subtotal and Average			28,618,185.25		24,191,357.25	24,191,357.25	24,191,357.25			4.190	1	
FED US TREAS CASH RES MMF												
SYS12814	12814	AMEGY BANK OF TEXAS			10,649,449.22	10,649,449.22	10,649,449.22	3.890		3.890	1	
Subtotal and Average			10,615,391.76		10,649,449.22	10,649,449.22	10,649,449.22			3.890	1	
CAVANAL HILL US TREASURY-ADMIN												
SYS12891	12891	BOK Financial 2			9,203,507.40	9,203,507.40	9,203,507.40	3.720		3.720	1	
Subtotal and Average			9,175,788.58		9,203,507.40	9,203,507.40	9,203,507.40			3.720	1	
Fidelity Fund												
SYS10028	10028	Fidelity Fund			7,016.62	7,016.62	7,016.62	3.960	AAA	3.960	1	
SYS10048	10048	Fidelity Fund			6,188,390.08	6,188,390.08	6,188,390.08	3.960	AAA	3.960	1	
Subtotal and Average			3,907,844.04		6,195,406.70	6,195,406.70	6,195,406.70			3.960	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

Run Date: 06/10/2025 - 11:01

Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details - Investments
April 30, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Advantage Fund #008												
SYS10650	10650	Advantage Fund			4,211.51	4,211.51	4,211.51	3.830	AAA	3.830	1	
SYS10651	10651	Advantage Fund			1,707,589.11	1,707,589.11	1,707,589.11	3.830	AAA	3.830	1	
Subtotal and Average			474,253.93		1,711,800.62	1,711,800.62	1,711,800.62			3.830	1	
Certificates of Deposit - Bank												
SY12925	12925	Government Employees Credit Un		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230		5.303	33	06/03/2025
SY12994	12994	Government Employees Credit Un		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200		4.258	320	03/17/2026
SY12995	12995	Government Employees Credit Un		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200		4.258	320	03/17/2026
SY12968	12968	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500		4.563	41	06/11/2025
SY12969	12969	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	133	09/11/2025
SY12970	12970	WESTSTAR BK		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500		4.563	41	06/11/2025
SY12971	12971	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	133	09/11/2025
SY12972	12972	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	133	09/11/2025
SY12973	12973	WESTSTAR BK		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500		4.563	41	06/11/2025
SY12992	12992	WESTSTAR BK		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250		4.309	230	12/17/2025
SY12993	12993	WESTSTAR BK		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250		4.309	230	12/17/2025
Subtotal and Average			108,000,000.00		108,000,000.00	108,000,000.00	108,000,000.00			4.677	129	
Federal Agency Coupon Securities												
3133ERWP2	12959	Federal Farm Credit Bank		10/16/2024	570,000.00	568,722.06	569,226.68	3.875		4.210	153	10/01/2025
3133ER5L1	12990	Federal Farm Credit Bank		03/21/2025	3,634,000.00	3,632,560.34	3,632,560.34	4.125		4.200	211	11/28/2025
3135G05X7	12950	Fed National Mortgage Assn		09/27/2024	3,835,000.00	3,763,523.27	3,792,267.34	0.375		3.993	116	08/25/2025
Subtotal and Average			14,040,510.20		8,039,000.00	7,964,805.67	7,994,054.36			4.102	162	
Treasury Coupon Securities												
91282CEU1	12938	US Treasury Note		07/18/2024	1,035,000.00	1,030,577.45	1,032,501.93	2.875		4.897	45	06/15/2025
91282CEQ0	12942	US Treasury Note		08/09/2024	453,000.00	451,563.08	452,674.28	2.750		4.670	14	05/15/2025
91282CFK2	12944	US Treasury Note		09/17/2024	305,000.00	303,763.22	304,478.41	3.500		3.969	137	09/15/2025
91282CEU1	12945	US Treasury Note		09/17/2024	3,006,000.00	2,993,155.36	3,001,203.47	2.875		4.197	45	06/15/2025
91282CFK2	12946	US Treasury Note		09/17/2024	2,856,000.00	2,844,418.92	2,851,115.84	3.500		3.969	137	09/15/2025
91282CAJ0	12964	US Treasury Note		11/19/2024	197,000.00	193,132.30	194,373.13	0.250		4.360	122	08/31/2025
91282CAM3	12975	US Treasury Note		12/13/2024	8,030,000.00	7,847,943.84	7,900,226.37	0.250		4.240	152	09/30/2025
91282CJS1	12976	US Treasury Note		12/13/2024	5,880,000.00	5,883,963.12	5,882,341.25	4.250		4.187	244	12/31/2025
91282CGL9	12980	US Treasury Note		01/08/2025	2,214,000.00	2,210,384.54	2,210,154.01	4.000		4.223	290	02/15/2026
91282CGL9	12981	US Treasury Note		01/08/2025	636,000.00	634,961.41	634,895.19	4.000		4.223	290	02/15/2026
91282CBQ3	12984	US Treasury Note		02/12/2025	7,195,000.00	6,941,347.47	6,975,095.52	0.500		4.303	303	02/28/2026

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
April 30, 2025**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBQ3	12987	US Treasury Note		03/11/2025	9,432,000.00	9,160,160.73	9,160,160.73	0.500		4.075	303	02/28/2026
91282CBQ3	12989	US Treasury Note		03/11/2025	206,000.00	200,062.89	200,062.89	0.500		4.075	303	02/28/2026
91282CJS1	12991	US Treasury Note		03/21/2025	3,605,000.00	3,608,256.14	3,608,256.14	4.250		4.104	244	12/31/2025
Subtotal and Average			49,032,495.56		45,050,000.00	44,303,690.47	44,407,539.16			4.194	224	
Federal Agency Disc. -Amortizing												
313385KZ8	12996	FHDN		04/09/2025	4,205,000.00	4,148,844.56	4,148,844.56	4.040		4.220	119	08/28/2025
Subtotal and Average			3,038,852.42		4,205,000.00	4,148,844.56	4,148,844.56			4.220	119	
Treasury Discounts -Amortizing												
912797MH7	12951	TREASURY BILL		09/27/2024	1,901,000.00	1,860,727.32	1,875,783.24	3.790		4.005	126	09/04/2025
912797LB1	12966	TREASURY BILL		11/19/2024	6,670,000.00	6,613,224.96	6,658,820.25	4.310		4.527	14	05/15/2025
912797PN1	12997	TREASURY BILL		04/09/2025	3,037,000.00	3,000,833.13	3,000,833.13	4.083		4.259	105	08/14/2025
912797QE0	12998	TREASURY BILL		04/10/2025	441,000.00	433,071.56	433,071.56	4.020		4.218	161	10/09/2025
912797PN1	12999	TREASURY BILL		04/09/2025	1,162,000.00	1,148,162.03	1,148,162.03	4.083		4.259	105	08/14/2025
912797PQ4	12986	US Treasury Bill		03/11/2025	11,480,000.00	11,324,983.33	11,324,983.33	4.085		4.282	119	08/28/2025
912797PQ4	12988	US Treasury Bill		03/11/2025	1,780,000.00	1,755,964.32	1,755,964.32	4.085		4.282	119	08/28/2025
Subtotal and Average			24,920,987.68		26,471,000.00	26,136,966.65	26,197,617.86			4.319	91	
TexPool Prime												
SYS11696	11696	TEXPOOL PRIME		03/01/2020	17,694,630.70	17,694,630.70	17,694,630.70	4.455	AAA	4.455	1	
SYS11728	11728	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.455	AAA	4.455	1	
SYS11729	11729	TEXPOOL PRIME		03/01/2020	13,019,083.16	13,019,083.16	13,019,083.16	4.455	AAA	4.455	1	
SYS11760	11760	TEXPOOL PRIME		03/01/2020	9,117,763.98	9,117,763.98	9,117,763.98	4.455	AAA	4.455	1	
SYS11805	11805	TEXPOOL PRIME		03/01/2020	1,587,005.79	1,587,005.79	1,587,005.79	4.455	AAA	4.455	1	
SYS11818	11822	TEXPOOL PRIME		03/01/2020	4,722,157.83	4,722,157.83	4,722,157.83	4.455	AAA	4.455	1	
SYS11950	11950	TEXPOOL PRIME		03/01/2020	304,216.36	304,216.36	304,216.36	4.455	AAA	4.455	1	
SYS11995	11995	TEXPOOL PRIME		03/01/2020	961,774.50	961,774.50	961,774.50	4.455	AAA	4.455	1	
SYS12089	12089	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.485	AAA	4.485	1	
SYS11728	12209	TEXPOOL PRIME		03/01/2020	9,856,851.94	9,856,851.94	9,856,851.94	4.455	AAA	4.455	1	
SYS12678	12678	TEXPOOL PRIME		04/27/2022	13,805,200.27	13,805,200.27	13,805,200.27	4.455	AAA	4.455	1	
SYS12678	12723	TEXPOOL PRIME		09/27/2022	16,313,300.66	16,313,300.66	16,313,300.66	4.455	AAA	4.455	1	
SYS12804	12804	TEXPOOL PRIME		05/22/2023	18,120,571.54	18,120,571.54	18,120,571.54	4.455	AAA	4.455	1	
SYS12927	12927	TEXPOOL PRIME		06/21/2024	36,957,334.76	36,957,334.76	36,957,334.76	4.455	AAA	4.455	1	
Subtotal and Average			145,753,807.22		142,459,891.49	142,459,891.49	142,459,891.49			4.455	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
April 30, 2025**

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
TexPool												
SYS10002	10002	Texpool		03/01/2020	83,177.92	83,177.92	83,177.92	4.336	AAA	4.336	1	
SYS10015	10015	Texpool		03/01/2020	1,730,381.37	1,730,381.37	1,730,381.37	4.336	AAA	4.336	1	
SYS10016	10016	Texpool		03/01/2020	23,397.25	23,397.25	23,397.25	4.336	AAA	4.336	1	
SYS10038	10038	Texpool		03/01/2020	0.00	0.00	0.00	4.336	AAA	4.336	1	
SYS10527	10527	Texpool		03/01/2020	8,553.89	8,553.89	8,553.89	4.336	AAA	4.336	1	
SYS10532	10532	Texpool		03/01/2020	167,040.27	167,040.27	167,040.27	4.336	AAA	4.336	1	
SYS11111	11111	Texpool		03/01/2020	83,170.60	83,170.60	83,170.60	4.336		4.336	1	
SYS12443	12443	Texpool		03/01/2020	0.00	0.00	0.00	4.356		4.356	1	
SYS12444	12444	Texpool		03/01/2020	31,857.17	31,857.17	31,857.17	4.336		4.336	1	
SYS12677	12677	Texpool		04/27/2022	1,552,976.50	1,552,976.50	1,552,976.50	4.336	AAA	4.336	1	
SYS12677	12724	Texpool		09/27/2022	3,809,911.46	3,809,911.46	3,809,911.46	4.336	AAA	4.336	1	
SYS12806	12806	Texpool		05/22/2023	0.00	0.00	0.00	4.336	AAA	4.336	1	
SYS12928	12928	Texpool		06/24/2024	520,640.32	520,640.32	520,640.32	4.336	AAA	4.336	1	
Subtotal and Average			7,983,609.33		8,011,106.75	8,011,106.75	8,011,106.75			4.336	1	
TexStar												
SYS10381	10381	TexStar		03/01/2020	141,465.43	141,465.43	141,465.43	4.329	AAA	4.329	1	
SYS10382	10382	TexStar		03/01/2020	2,702,089.74	2,702,089.74	2,702,089.74	4.329	AAA	4.329	1	
SYS10383	10383	TexStar		03/01/2020	500,003.02	500,003.02	500,003.02	4.329	AAA	4.329	1	
SYS11626	11626	TexStar		03/01/2020	1,513,012.59	1,513,012.59	1,513,012.59	4.329	AAA	4.329	1	
SYS11669	11669	TexStar		03/01/2020	67,224.76	67,224.76	67,224.76	4.329	AAA	4.329	1	
SYS11804	11804	TexStar		03/01/2020	0.00	0.00	0.00	4.329	AAA	4.329	1	
SYS10381	11889	TexStar		03/01/2020	204,806.24	204,806.24	204,806.24	4.329	AAA	4.329	1	
SYS11996	11996	TexStar		03/01/2020	418,839.95	418,839.95	418,839.95	4.329	AAA	4.329	1	
SYS12063	12156	TexStar		03/01/2020	0.00	0.00	0.00	4.363	AAA	4.363	1	
SYS11804	12210	TexStar		03/01/2020	21,816.75	21,816.75	21,816.75	4.329	AAA	4.329	1	
SYS12676	12676	TexStar		04/28/2022	3,248,007.35	3,248,007.35	3,248,007.35	4.329	AAA	4.329	1	
SYS12676	12725	TexStar		09/27/2022	5,661,976.04	5,661,976.04	5,661,976.04	4.329	AAA	4.329	1	
SYS12805	12805	TexStar		05/22/2023	0.00	0.00	0.00	4.329	AAA	4.329	1	
SYS12929	12929	TexStar		06/24/2024	520,598.05	520,598.05	520,598.05	4.329	AAA	4.329	1	
Subtotal and Average			15,117,051.71		14,999,839.92	14,999,839.92	14,999,839.92			4.329	1	
LOGIC												
SYS12769	12769	LOGIC POOL		02/22/2023	17,357,835.78	17,357,835.78	17,357,835.78	4.451		4.451	1	
SYS12770	12770	LOGIC POOL		02/22/2023	13,820,334.16	13,820,334.16	13,820,334.16	4.451		4.451	1	
SYS12771	12771	LOGIC POOL		02/22/2023	16,419,093.27	16,419,093.27	16,419,093.27	4.451		4.451	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
April 30, 2025**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
LOGIC												
SYS12772	12772	LOGIC POOL		02/22/2023	9,745,298.73	9,745,298.73	9,745,298.73	4.451		4.451	1	
SYS12773	12773	LOGIC POOL		02/22/2023	2,384,952.26	2,384,952.26	2,384,952.26	4.451		4.451	1	
SYS12774	12774	LOGIC POOL		02/22/2023	9,169,958.13	9,169,958.13	9,169,958.13	4.451		4.451	1	
SYS12775	12775	LOGIC POOL		02/22/2023	6,096,885.90	6,096,885.90	6,096,885.90	4.451		4.451	1	
SYS12776	12776	LOGIC POOL		02/22/2023	2,209.27	2,209.27	2,209.27	4.451		4.451	1	
SYS12777	12777	LOGIC POOL		02/22/2023	12,705,883.05	12,705,883.05	12,705,883.05	4.451		4.451	1	
SYS12778	12778	LOGIC POOL		02/22/2023	97,801.23	97,801.23	97,801.23	4.451		4.451	1	
SYS12779	12779	LOGIC POOL		02/22/2023	0.00	0.00	0.00	4.451		4.451	1	
SYS12803	12803	LOGIC POOL		05/22/2023	18,271,120.31	18,271,120.31	18,271,120.31	4.451		4.451	1	
SYS12769	12926	LOGIC POOL		06/21/2024	36,532,073.27	36,532,073.27	36,532,073.27	4.451		4.451	1	
Subtotal and Average			146,831,087.11		142,603,445.36	142,603,445.36	142,603,445.36			4.451	1	
Total and Average			567,509,864.78		551,790,804.71	550,580,112.06	550,773,860.65			4.415	52	

**EP Water
Portfolio Management
Portfolio Details - Cash
April 30, 2025**

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			567,509,864.78		551,790,804.71	550,580,112.06	550,773,860.65			4.415	52

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
ALLSPRING TREASURY PLUS MMF													
SYS12815	12815	ASP TP			666,970.15	666,970.15	666,970.15	4.190	1	4.190	27,517.09	0.00	
SYS12816	12816	ASP TP			3,854,730.48	3,854,730.48	3,854,730.48	4.190	1	4.190	44,812.52	0.00	
SYS12815	12839	ASP TP			422,507.40	422,507.40	422,507.40	4.190	1	4.190	24,505.60	0.00	
SYS12848	12848	ASP TP			218,764.72	218,764.72	218,764.72	4.190	1	4.190	5,770.11	0.00	
SYS12849	12849	ASP TP			26,423.35	26,423.35	26,423.35	4.190	1	4.190	9,021.96	0.00	
SYS12850	12850	ASP TP			3,984,622.17	3,984,622.17	3,984,622.17	4.190	1	4.190	15,807.11	0.00	
SYS12868	12868	ASP TP			1,725,344.89	1,725,344.89	1,725,344.89	4.190	1	4.190	12,554.07	0.00	
SYS12899	12899	ASP TP			18,431.98	18,431.98	18,431.98	4.190	1	4.190	127.60	0.00	
SYS12900	12900	ASP TP			4,126.99	4,126.99	4,126.99	4.190	1	4.190	1.87	0.00	
SYS12901	12901	ASP TP			7,328.11	7,328.11	7,328.11	4.190	1	4.190	9.36	0.00	
SYS12902	12902	ASP TP			214,107.06	214,107.06	214,107.06	4.190	1	4.190	-2,310.28	0.00	
SYS12903	12903	ASP TP			114,466.43	114,466.43	114,466.43	4.190	1	4.190	368.26	0.00	
SYS12913	12913	ASP TP			110,591.42	110,591.42	110,591.42	4.190	1	4.190	159.68	0.00	
SYS12914	12914	ASP TP			139,060.32	139,060.32	139,060.32	4.190	1	4.190	199.13	0.00	
SYS12915	12915	ASP TP			140,227.44	140,227.44	140,227.44	4.190	1	4.190	204.73	0.00	
SYS12916	12916	ASP TP			41,639.91	41,639.91	41,639.91	4.190	1	4.190	73.54	0.00	
SYS12917	12917	ASP TP			559,598.40	559,598.40	559,598.40	4.190	1	4.190	1,598.30	0.00	
SYS12918	12918	ASP TP			39,441.54	39,441.54	39,441.54	4.190	1	4.190	72.03	0.00	
SYS12935	12935	ASP TP			6,703,389.68	6,703,389.68	6,703,389.68	4.190	1	4.190	74,186.33	0.00	
SYS12936	12936	ASP TP			5,199,584.81	5,199,584.81	5,199,584.81	4.190	1	4.190	31,756.24	0.00	
Subtotal and Average			28,618,185.25		24,191,357.25	24,191,357.25	24,191,357.25	4.190	1	4.190	246,435.25	0.00	
FED US TREAS CASH RES MMF													
SYS12814	12814	AMEGY			10,649,449.22	10,649,449.22	10,649,449.22	3.890	1	3.890	46,869.77	0.00	
Subtotal and Average			10,615,391.76		10,649,449.22	10,649,449.22	10,649,449.22	3.890	1	3.890	46,869.77	0.00	
CAVANAL HILL US TREASURY-ADMIN													
SYS12891	12891	BOKFIN			9,203,507.40	9,203,507.40	9,203,507.40	3.720	1	3.720	58,966.74	0.00	
Subtotal and Average			9,175,788.58		9,203,507.40	9,203,507.40	9,203,507.40	3.720	1	3.720	58,966.74	0.00	
Fidelity Fund													
SYS10028	10028	FIDFD			7,016.62	7,016.62	7,016.62	3.960	1	3.960	170,403.23	0.00	
SYS10048	10048	FIDFD			6,188,390.08	6,188,390.08	6,188,390.08	3.960	1	3.960	-208,441.25	0.00	
Subtotal and Average			3,907,844.04		6,195,406.70	6,195,406.70	6,195,406.70	3.960	1	3.960	-38,038.02	0.00	

Portfolio EPWU
AP

Run Date: 06/10/2025 - 11:01

PM (PRF_PM8) 7.3.11

Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Advantage Fund #008													
SYS10650	10650	ADVFD			4,211.51	4,211.51	4,211.51	3.830	1	3.830	24,082.17	0.00	
SYS10651	10651	ADVFD			1,707,589.11	1,707,589.11	1,707,589.11	3.830	1	3.830	723.49	0.00	
Subtotal and Average			474,253.93		1,711,800.62	1,711,800.62	1,711,800.62	3.830	1	3.830	24,805.66	0.00	
Certificates of Deposit - Bank													
SY12925	12925	GECU		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	33	5.230	1,446,966.67	0.00	06/03/2025
SY12994	12994	GECU		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	320	4.200	52,500.00	0.00	03/17/2026
SY12995	12995	GECU		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	320	4.200	26,250.00	0.00	03/17/2026
SY12968	12968	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	41	4.500	176,250.00	0.00	06/11/2025
SY12969	12969	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	133	4.450	174,291.66	0.00	09/11/2025
SY12970	12970	WESTST		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	41	4.500	88,125.00	0.00	06/11/2025
SY12971	12971	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	133	4.450	174,291.66	0.00	09/11/2025
SY12972	12972	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	133	4.450	174,291.66	0.00	09/11/2025
SY12973	12973	WESTST		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	41	4.500	52,875.00	0.00	06/11/2025
SY12992	12992	WESTST		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	230	4.250	53,125.00	0.00	12/17/2025
SY12993	12993	WESTST		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	230	4.250	26,562.50	0.00	12/17/2025
Subtotal and Average			108,000,000.00		108,000,000.00	108,000,000.00	108,000,000.00	4.613	129	4.613	2,445,529.15	0.00	
Federal Agency Coupon Securities													
3133ERWP2	12959	FFCB		10/16/2024	570,000.00	568,722.06	569,226.68	3.875	153	4.209	1,840.63	-504.62	10/01/2025
3133ER5L1	12990	FFCB		03/21/2025	3,634,000.00	3,632,560.34	3,632,560.34	4.125	211	4.200	16,655.84	0.00	11/28/2025
3135G05X7	12950	FNMA		09/27/2024	3,835,000.00	3,763,523.27	3,792,267.34	0.375	116	3.992	2,636.56	-28,744.07	08/25/2025
Subtotal and Average			14,040,510.20		8,039,000.00	7,964,805.67	7,994,054.36	2.328	162	4.102	21,133.03	-29,248.69	
Treasury Coupon Securities													
91282CEU1	12938	USTNOT		07/18/2024	1,035,000.00	1,030,577.45	1,032,501.93	2.875	45	4.897	11,199.47	-1,924.48	06/15/2025
91282CEQ0	12942	USTNOT		08/09/2024	453,000.00	451,563.08	452,674.28	2.750	14	4.670	5,746.97	-1,111.20	05/15/2025
91282CFK1	12944	USTNOT		09/17/2024	305,000.00	303,763.22	304,478.41	3.500	137	3.969	1,363.38	-715.19	09/15/2025
91282CEU1	12945	USTNOT		09/17/2024	3,006,000.00	2,993,155.36	3,001,203.47	2.875	45	4.196	32,527.15	-8,048.11	06/15/2025
91282CFK2	12946	USTNOT		09/17/2024	2,856,000.00	2,844,418.92	2,851,115.84	3.500	137	3.969	12,766.63	-6,696.92	09/15/2025
91282CAJ0	12964	USTNOT		11/19/2024	197,000.00	193,132.30	194,373.13	0.250	122	4.359	82.98	-1,240.83	08/31/2025
91282CAM3	12975	USTNOT		12/13/2024	8,030,000.00	7,847,943.84	7,900,226.37	0.250	152	4.240	1,700.34	-52,282.53	09/30/2025
91282CJS1	12976	USTNOT		12/13/2024	5,880,000.00	5,883,963.12	5,882,341.25	4.250	244	4.186	83,530.11	1,621.87	12/31/2025
91282CGL9	12980	USTNOT		01/08/2025	2,214,000.00	2,210,384.54	2,210,154.01	4.000	290	4.223	18,348.07	230.53	02/15/2026
91282CGL9	12981	USTNOT		01/08/2025	636,000.00	634,961.41	634,895.19	4.000	290	4.223	5,270.72	66.22	02/15/2026
91282CBQ3	12984	USTNOT		02/12/2025	7,195,000.00	6,941,347.47	6,975,095.52	0.500	303	4.303	6,061.01	-33,748.05	02/28/2026

Portfolio EPWU

AP

Run Date: 06/10/2025 - 11:01

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Treasury Coupon Securities													
91282CBQ3	12987	USTNOT		03/11/2025	9,432,000.00	9,160,160.73	9,160,160.73	0.500	303	4.075	6,535.76	0.00	02/28/2026
91282CBQ3	12989	USTNOT		03/11/2025	206,000.00	200,062.89	200,062.89	0.500	303	4.075	142.74	0.00	02/28/2026
91282CJS1	12991	USTNOT		03/21/2025	3,605,000.00	3,608,256.14	3,608,256.14	4.250	244	4.104	17,352.79	0.00	12/31/2025
Subtotal and Average			49,032,495.56		45,050,000.00	44,303,690.47	44,407,539.16	1.932	224	4.194	202,628.12	-103,848.69	
Federal Agency Disc. -Amortizing													
313385KZ8	12996	FHDN		04/09/2025	4,205,000.00	4,148,844.56	4,148,844.56	4.040	119	4.161	0.00	0.00	08/28/2025
Subtotal and Average			3,038,852.42		4,205,000.00	4,148,844.56	4,148,844.56	4.040	119	4.162	0.00	0.00	
Treasury Discounts -Amortizing													
912797MH7	12951	TRE AUS		09/27/2024	1,901,000.00	1,860,727.32	1,875,783.24	3.790	126	3.949	0.00	-15,055.92	09/04/2025
912797LB1	12966	TRE AUS		11/19/2024	6,670,000.00	6,613,224.96	6,658,820.25	4.310	14	4.464	0.00	-45,595.29	05/15/2025
912797PN1	12997	TRE AUS		04/09/2025	3,037,000.00	3,000,833.13	3,000,833.13	4.083	105	4.200	0.00	0.00	08/14/2025
912797QE0	12998	TRE AUS		04/10/2025	441,000.00	433,071.56	433,071.56	4.020	161	4.160	0.00	0.00	10/09/2025
912797PN1	12999	TRE AUS		04/09/2025	1,162,000.00	1,148,162.03	1,148,162.03	4.083	105	4.200	0.00	0.00	08/14/2025
912797PQ4	12986	USTBIL		03/11/2025	11,480,000.00	11,324,983.33	11,324,983.33	4.085	119	4.223	0.00	0.00	08/28/2025
912797PQ4	12988	USTBIL		03/11/2025	1,780,000.00	1,755,964.32	1,755,964.32	4.085	119	4.223	0.00	0.00	08/28/2025
Subtotal and Average			24,920,987.68		26,471,000.00	26,136,966.65	26,197,617.86	4.120	91	4.260	0.00	-60,651.21	
TexPool Prime													
SYS11696	11696	TEXPP		03/01/2020	17,694,630.70	17,694,630.70	17,694,630.70	4.454	1	4.454	0.00	0.00	
SYS11728	11728	TEXPP		03/01/2020	0.00	0.00	0.00	4.454	1	4.454	6,197.71	0.00	
SYS11729	11729	TEXPP		03/01/2020	13,019,083.16	13,019,083.16	13,019,083.16	4.454	1	4.454	0.00	0.00	
SYS11760	11760	TEXPP		03/01/2020	9,117,763.98	9,117,763.98	9,117,763.98	4.454	1	4.454	0.00	0.00	
SYS11805	11805	TEXPP		03/01/2020	1,587,005.79	1,587,005.79	1,587,005.79	4.454	1	4.454	0.00	0.00	
SYS11818	11822	TEXPP		03/01/2020	4,722,157.83	4,722,157.83	4,722,157.83	4.454	1	4.454	0.00	0.00	
SYS11950	11950	TEXPP		03/01/2020	304,216.36	304,216.36	304,216.36	4.454	1	4.454	0.00	0.00	
SYS11995	11995	TEXPP		03/01/2020	961,774.50	961,774.50	961,774.50	4.454	1	4.454	0.00	0.00	
SYS12089	12089	TEXPP		03/01/2020	0.00	0.00	0.00	4.484	1	4.484	0.00	0.00	
SYS11728	12209	TEXPP		03/01/2020	9,856,851.94	9,856,851.94	9,856,851.94	4.454	1	4.454	0.00	0.00	
SYS12678	12678	TEXPP		04/27/2022	13,805,200.27	13,805,200.27	13,805,200.27	4.454	1	4.454	0.00	0.00	
SYS12678	12723	TEXPP		09/27/2022	16,313,300.66	16,313,300.66	16,313,300.66	4.454	1	4.454	0.00	0.00	
SYS12804	12804	TEXPP		05/22/2023	18,120,571.54	18,120,571.54	18,120,571.54	4.454	1	4.454	0.00	0.00	
SYS12927	12927	TEXPP		06/21/2024	36,957,334.76	36,957,334.76	36,957,334.76	4.454	1	4.454	0.00	0.00	
Subtotal and Average			145,753,807.22		142,459,891.49	142,459,891.49	142,459,891.49	4.455	1	4.455	6,197.71	0.00	

Portfolio EPWU
AP
PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
TexPool													
SYS10002	10002	TP		03/01/2020	83,177.92	83,177.92	83,177.92	4.335	1	4.335	0.00	0.00	
SYS10015	10015	TP		03/01/2020	1,730,381.37	1,730,381.37	1,730,381.37	4.335	1	4.335	0.00	0.00	
SYS10016	10016	TP		03/01/2020	23,397.25	23,397.25	23,397.25	4.335	1	4.335	0.00	0.00	
SYS10038	10038	TP		03/01/2020	0.00	0.00	0.00	4.335	1	4.335	98.08	0.00	
SYS10527	10527	TP		03/01/2020	8,553.89	8,553.89	8,553.89	4.335	1	4.335	0.00	0.00	
SYS10532	10532	TP		03/01/2020	167,040.27	167,040.27	167,040.27	4.335	1	4.335	0.00	0.00	
SYS11111	11111	TP		03/01/2020	83,170.60	83,170.60	83,170.60	4.335	1	4.335	0.00	0.00	
SYS12443	12443	TP		03/01/2020	0.00	0.00	0.00	4.355	1	4.355	95.05	0.00	
SYS12444	12444	TP		03/01/2020	31,857.17	31,857.17	31,857.17	4.335	1	4.335	0.00	0.00	
SYS12677	12677	TP		04/27/2022	1,552,976.50	1,552,976.50	1,552,976.50	4.335	1	4.335	0.00	0.00	
SYS12677	12724	TP		09/27/2022	3,809,911.46	3,809,911.46	3,809,911.46	4.335	1	4.335	0.00	0.00	
SYS12806	12806	TP		05/22/2023	0.00	0.00	0.00	4.335	1	4.335	0.00	0.00	
SYS12928	12928	TP		06/24/2024	520,640.32	520,640.32	520,640.32	4.335	1	4.335	0.00	0.00	
Subtotal and Average			7,983,609.33		8,011,106.75	8,011,106.75	8,011,106.75	4.336	1	4.336	193.13	0.00	
TexStar													
SYS10381	10381	TS		03/01/2020	141,465.43	141,465.43	141,465.43	4.328	1	4.328	0.00	0.00	
SYS10382	10382	TS		03/01/2020	2,702,089.74	2,702,089.74	2,702,089.74	4.328	1	4.328	0.00	0.00	
SYS10383	10383	TS		03/01/2020	500,003.02	500,003.02	500,003.02	4.328	1	4.328	0.00	0.00	
SYS11626	11626	TS		03/01/2020	1,513,012.59	1,513,012.59	1,513,012.59	4.328	1	4.328	0.00	0.00	
SYS11669	11669	TS		03/01/2020	67,224.76	67,224.76	67,224.76	4.328	1	4.328	0.00	0.00	
SYS11804	11804	TS		03/01/2020	0.00	0.00	0.00	4.328	1	4.328	0.01	0.00	
SYS10381	11889	TS		03/01/2020	204,806.24	204,806.24	204,806.24	4.328	1	4.328	0.00	0.00	
SYS11996	11996	TS		03/01/2020	418,839.95	418,839.95	418,839.95	4.328	1	4.328	0.00	0.00	
SYS12063	12156	TS		03/01/2020	0.00	0.00	0.00	4.362	1	4.362	0.00	0.00	
SYS11804	12210	TS		03/01/2020	21,816.75	21,816.75	21,816.75	4.328	1	4.328	0.00	0.00	
SYS12676	12676	TS		04/28/2022	3,248,007.35	3,248,007.35	3,248,007.35	4.328	1	4.328	0.00	0.00	
SYS12676	12725	TS		09/27/2022	5,661,976.04	5,661,976.04	5,661,976.04	4.328	1	4.328	0.00	0.00	
SYS12805	12805	TS		05/22/2023	0.00	0.00	0.00	4.328	1	4.328	0.00	0.00	
SYS12929	12929	TS		06/24/2024	520,598.05	520,598.05	520,598.05	4.328	1	4.328	0.00	0.00	
Subtotal and Average			15,117,051.71		14,999,839.92	14,999,839.92	14,999,839.92	4.329	1	4.329	0.01	0.00	
LOGIC													
SYS12769	12769	LOGIC		02/22/2023	17,357,835.78	17,357,835.78	17,357,835.78	4.451	1	4.451	0.00	0.00	
SYS12770	12770	LOGIC		02/22/2023	13,820,334.16	13,820,334.16	13,820,334.16	4.451	1	4.451	0.00	0.00	
SYS12771	12771	LOGIC		02/22/2023	16,419,093.27	16,419,093.27	16,419,093.27	4.451	1	4.451	0.00	0.00	

Portfolio EPWU

AP

Run Date: 06/10/2025 - 11:01

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
LOGIC													
SYS12772	12772	LOGIC		02/22/2023	9,745,298.73	9,745,298.73	9,745,298.73	4.451	1	4.451	0.00	0.00	
SYS12773	12773	LOGIC		02/22/2023	2,384,952.26	2,384,952.26	2,384,952.26	4.451	1	4.451	0.00	0.00	
SYS12774	12774	LOGIC		02/22/2023	9,169,958.13	9,169,958.13	9,169,958.13	4.451	1	4.451	0.00	0.00	
SYS12775	12775	LOGIC		02/22/2023	6,096,885.90	6,096,885.90	6,096,885.90	4.451	1	4.451	0.00	0.00	
SYS12776	12776	LOGIC		02/22/2023	2,209.27	2,209.27	2,209.27	4.451	1	4.451	0.00	0.00	
SYS12777	12777	LOGIC		02/22/2023	12,705,883.05	12,705,883.05	12,705,883.05	4.451	1	4.451	0.00	0.00	
SYS12778	12778	LOGIC		02/22/2023	97,801.23	97,801.23	97,801.23	4.451	1	4.451	0.00	0.00	
SYS12779	12779	LOGIC		02/22/2023	0.00	0.00	0.00	4.451	1	4.451	0.54	0.00	
SYS12803	12803	LOGIC		05/22/2023	18,271,120.31	18,271,120.31	18,271,120.31	4.451	1	4.451	0.00	0.00	
SYS12769	12926	LOGIC		06/21/2024	36,532,073.27	36,532,073.27	36,532,073.27	4.451	1	4.451	0.00	0.00	
Subtotal and Average			146,831,087.11		142,603,445.36	142,603,445.36	142,603,445.36	4.451	1	4.451	0.54	0.00	
Total and Average			567,509,864.78		551,790,804.71	550,580,112.06	550,773,860.65	4.184	52	4.400	3,014,721.09	-193,748.59	

EP Water
Portfolio Management
Portfolio Details with Earnings - Cash
April 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			567,509,864.78		551,790,804.71	550,580,112.06	550,773,860.65	4.184	52	4.400	3,014,721.09	-193,748.59

EP Water
Portfolio Management
Activity By Type
April 1, 2025 through April 30, 2025

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
ALLSPRING TREASURY PLUS MMF (Monthly Summary)							
SYS12815	12815	AllSpring Treasury Plus MM Fun	4.190		607,738.23	3,073,849.48	
SYS12816	12816	AllSpring Treasury Plus MM Fun	4.190		7,001,449.57	3,696,215.96	
SYS12815	12839	AllSpring Treasury Plus MM Fun	4.190		21,086,394.40	20,855,059.00	
SYS12848	12848	AllSpring Treasury Plus MM Fun	4.190		2,017,976.81	1,815,835.11	
SYS12849	12849	AllSpring Treasury Plus MM Fun	4.190		94.05	0.00	
SYS12850	12850	AllSpring Treasury Plus MM Fun	4.190		6,344,882.83	6,457,919.16	
SYS12868	12868	AllSpring Treasury Plus MM Fun	4.190		2,069,748.47	1,331,102.34	
SYS12899	12899	AllSpring Treasury Plus MM Fun	4.190		219,430.93	216,000.00	
SYS12900	12900	AllSpring Treasury Plus MM Fun	4.190		14.65	0.00	
SYS12901	12901	AllSpring Treasury Plus MM Fun	4.190		40.91	0.00	
SYS12902	12902	AllSpring Treasury Plus MM Fun	4.190		1,517,995.76	1,641,827.30	
SYS12903	12903	AllSpring Treasury Plus MM Fun	4.190		976,788.80	1,001,264.44	
SYS12913	12913	AllSpring Treasury Plus MM Fun	4.190		57,824.09	0.00	
SYS12914	12914	AllSpring Treasury Plus MM Fun	4.190		76,334.96	0.00	
SYS12915	12915	AllSpring Treasury Plus MM Fun	4.190		83,175.32	0.00	
SYS12916	12916	AllSpring Treasury Plus MM Fun	4.190		20,561.50	0.00	
SYS12917	12917	AllSpring Treasury Plus MM Fun	4.190		14,761.00	0.00	
SYS12918	12918	AllSpring Treasury Plus MM Fun	4.190		17,125.78	0.00	
SYS12935	12935	AllSpring Treasury Plus MM Fun	4.190		15,172,559.62	20,802,429.23	
SYS12936	12936	AllSpring Treasury Plus MM Fun	4.190		10,184,977.13	11,157,850.03	
Subtotal					67,469,874.81	72,049,352.05	24,191,357.25
FED US TREAS CASH RES MMF (Monthly Summary)							
SYS12814	12814	AMEGY BANK OF TEXAS	3.890		35,231.85	0.00	
Subtotal					35,231.85	0.00	10,649,449.22
CAVANAL HILL US TREASURY-ADMIN (Monthly Summary)							
SYS12891	12891	BOK Financial 2	3.720		28,674.64	0.00	
Subtotal					28,674.64	0.00	9,203,507.40
Fidelity Fund (Monthly Summary)							
SYS10028	10028	Fidelity Fund	3.960		7,130,507.06	7,131,718.19	
SYS10048	10048	Fidelity Fund	3.960		6,605,564.07	432,037.41	
Subtotal					13,736,071.13	7,563,755.60	6,195,406.70

**EP Water
Portfolio Management
Activity By Type
April 1, 2025 through April 30, 2025**

Page 2

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Advantage Fund #008 (Monthly Summary)							
SYS10650	10650	Advantage Fund	3.830		1,141,695.51	1,145,262.65	
SYS10651	10651	Advantage Fund	3.830		1,698,403.51	0.00	
Subtotal					2,840,099.02	1,145,262.65	1,711,800.62
Certificates of Deposit - Bank							
Subtotal							108,000,000.00
Federal Agency Coupon Securities							
3133ENTK6	12933	Federal Farm Credit Bank	2.510	04/01/2025	0.00	10,000,000.00	
3130B15Z6	12910	Federal Home Loan Bank	5.200	04/25/2025	0.00	1,585,000.00 **	
3130B15Z6	12920	Federal Home Loan Bank	5.200	04/25/2025	0.00	5,980,000.00	
Subtotal					0.00	17,565,000.00	7,994,054.36
Treasury Coupon Securities							
91282CEH0	12932	US Treasury Note	2.625	04/15/2025	0.00	10,000,000.00	
Subtotal					0.00	10,000,000.00	44,407,539.16
Federal Agency Disc. -Amortizing							
313385KZ8	12996	FHDN	4.040	04/09/2025	4,138,462.88	0.00	
Subtotal					4,138,462.88	0.00	4,148,844.56
Treasury Discounts -Amortizing							
912797PN1	12997	TREASURY BILL	4.083	04/09/2025	2,993,255.31	0.00	
912797QE0	12998	TREASURY BILL	4.020	04/10/2025	432,037.41	0.00	
912797PN1	12999	TREASURY BILL	4.083	04/09/2025	1,145,262.65	0.00	
Subtotal					4,570,555.37	0.00	26,197,617.86
TexPool Prime							
SYS11696	11696	TEXPOOL PRIME	4.455		14,757,965.80	12,357,121.28	
SYS11729	11729	TEXPOOL PRIME	4.455		9,918,588.26	5,957,825.70	
SYS11760	11760	TEXPOOL PRIME	4.455		33,261.95	0.00	
SYS11805	11805	TEXPOOL PRIME	4.455		1,648,425.16	698,000.00	
SYS11818	11822	TEXPOOL PRIME	4.455		17,259.84	39,000.00	
SYS11950	11950	TEXPOOL PRIME	4.455		1,109.81	0.00	
SYS11995	11995	TEXPOOL PRIME	4.455		3,508.54	0.00	

** - Indicates incomplete recording of maturity redemption.

**EP Water
Portfolio Management
Activity By Type
April 1, 2025 through April 30, 2025**

Page 3

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TexPool Prime							
SYS11728	12209	TEXPOOL PRIME	4.455		37,982.83	1,326,141.74	
SYS12678	12678	TEXPOOL PRIME	4.455		52,541.61	1,809,770.11	
SYS12678	12723	TEXPOOL PRIME	4.455		67,340.46	4,204,000.00	
SYS12804	12804	TEXPOOL PRIME	4.455		10,221,811.97	3,298,558.99	
SYS12927	12927	TEXPOOL PRIME	4.455		153,166.08	12,161,069.38	
Subtotal					36,912,962.31	41,851,487.20	142,459,891.49
TexPool							
SYS10002	10002	Texpool	4.336		295.31	0.00	
SYS10015	10015	Texpool	4.336		6,144.17	0.00	
SYS10016	10016	Texpool	4.336		83.12	0.00	
SYS10527	10527	Texpool	4.336		30.43	0.00	
SYS10532	10532	Texpool	4.336		593.13	0.00	
SYS11111	11111	Texpool	4.336		295.31	0.00	
SYS12444	12444	Texpool	4.336		113.08	0.00	
SYS12677	12677	Texpool	4.336		5,514.27	0.00	
SYS12677	12724	Texpool	4.336		13,528.13	0.00	
SYS12928	12928	Texpool	4.336		1,848.66	0.00	
Subtotal					28,445.61	0.00	8,011,106.75
TexStar							
SYS10381	10381	TexStar	4.329		501.55	0.00	
SYS10382	10382	TexStar	4.329		9,579.83	0.00	
SYS10383	10383	TexStar	4.329		1,772.69	0.00	
SYS11626	11626	TexStar	4.329		5,364.13	0.00	
SYS11669	11669	TexStar	4.329		839.79	361,000.00	
SYS10381	11889	TexStar	4.329		726.09	0.00	
SYS11996	11996	TexStar	4.329		1,484.95	0.00	
SYS11804	12210	TexStar	4.329		77.33	0.00	
SYS12676	12676	TexStar	4.329		11,515.26	0.00	
SYS12676	12725	TexStar	4.329		20,073.60	0.00	
SYS12929	12929	TexStar	4.329		1,845.69	0.00	
Subtotal					53,780.91	361,000.00	14,999,839.92
LOGIC							
SYS12769	12769	LOGIC POOL	4.451		13,558,399.30	11,475,982.39	

EP Water
Portfolio Management
Activity By Type
April 1, 2025 through April 30, 2025

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
LOGIC							
SYS12770	12770	LOGIC POOL	4.451		52,509.30	1,570,000.00	
SYS12771	12771	LOGIC POOL	4.451		63,918.11	3,964,866.49	
SYS12772	12772	LOGIC POOL	4.451		37,373.44	1,431,000.00	
SYS12773	12773	LOGIC POOL	4.451		363,766.33	0.00	
SYS12774	12774	LOGIC POOL	4.451		249,399.76	216,000.00	
SYS12775	12775	LOGIC POOL	4.451		522,923.13	1,035,117.98	
SYS12776	12776	LOGIC POOL	4.451		405.04	685,000.00	
SYS12777	12777	LOGIC POOL	4.451		9,419,440.80	5,738,682.33	
SYS12778	12778	LOGIC POOL	4.451		356.48	0.00	
SYS12803	12803	LOGIC POOL	4.451		10,190,385.56	3,056,000.00	
SYS12769	12926	LOGIC POOL	4.451		153,438.32	12,677,311.65	
Subtotal					34,612,315.57	41,849,960.84	142,603,445.36
Total					164,426,474.10	192,385,818.34	550,773,860.65

**EP Water
Portfolio Management
Activity Summary
April 2024 through April 2025**

Page 1

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2024	112	632,168,963.39	5.278	5.352	5.150	3	0	104	33
May	2024	120	636,719,806.91	5.289	5.363	5.160	13	6	59	31
June	2024	121	676,093,219.13	5.271	5.344	5.160	12	0	101	65
July	2024	125	663,629,608.57	5.245	5.318	5.160	7	2	111	73
August	2024	121	661,521,527.04	5.206	5.278	5.140	2	0	102	60
September	2024	130	615,723,839.74	5.063	5.134	4.970	16	0	125	74
October	2024	129	599,308,327.24	4.938	5.006	4.710	4	0	131	60
November	2024	134	633,083,050.35	4.839	4.906	4.550	5	2	120	44
December	2024	141	613,714,640.69	4.672	4.737	4.400	11	0	127	56
January	2025	137	584,522,026.94	4.548	4.611	4.240	5	0	121	46
February	2025	133	699,198,946.17	4.408	4.470	4.220	1	21	84	32
March	2025	122	578,533,318.60	4.400	4.461	4.190	10	5	107	57
April	2025	120	550,773,860.65	4.355	4.415	4.190	4	3	100	52
Average		127	626,537,779.65	4.886%	4.954%	4.711	7	3	107	53

EP Water
Portfolio Management
Distribution of Investments By Type
April 2024 through April 2025

Page 1

Security Type	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	Average by Period
Texpool Prime														
ALLSPRING TREASURY PLUS MMF	1.6	4.4	3.4	4.5	3.4	3.9	3.9	4.8	6.7	5.1	3.7	5.0	4.4	4.2%
FED US TREAS CASH RES MMF	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.5	1.8	1.9	1.7%
CAVANAL HILL US TREASURY-ADMIN	1.4	1.4	1.3	1.3	1.4	1.5	1.5	1.4	1.5	1.6	1.3	1.6	1.7	1.5%
Texpool														
Fidelity Fund	0.0	0.0	1.4	2.5	7.7	0.1	0.0	0.8	0.0	0.6	13.3		1.1	2.1%
Texstar														
Advantage Fund #008	0.4		0.0	0.2	0.6		0.0		0.4		1.9		0.3	0.3%
Certificates of Deposit - Bank	12.8		17.8	18.1	18.1	19.5	20.0	19.0	17.6	18.5	15.5	18.7	19.6	16.5%
Negotiable CDs														
Federal Agency Coupon Securities	3.9	5.0	5.8	7.4	5.9	8.7	9.9	8.8	7.1	7.5	4.5	4.4	1.5	6.2%
Municipal Bonds														
Treasury Coupon Securities	2.7	2.7	2.5	2.6	2.7	3.9	4.0	3.2	5.6	6.4	5.9	9.4	8.1	4.6%
Bankers Acceptances -Amortizing														
Disc. Notes -Amortizing														
Federal Agency Disc. -Amortizing	8.4	7.9	7.7	10.8	8.6	10.0	10.4	10.5	10.2	6.7			0.8	7.1%
Treasury Discounts -Amortizing	9.1	8.8	7.3	7.2	5.6	12.8	14.2	13.5	14.0	12.3	4.0	3.7	4.8	9.0%
Municipal Bonds Discounts -Amortizi														
CD Banks														
TexPool Prime	27.3	32.4	24.1	20.4	20.5	17.2	15.3	16.2	15.7	17.8	22.6	25.5	25.9	21.6%
TexPool	1.2	1.1	1.1	1.2	1.2	1.3	1.3	1.2	1.3	1.4	1.1	1.4	1.5	1.3%
TexStar	2.3	2.3	2.2	2.3	2.3	2.5	2.6	2.4	2.5	2.6	2.2	2.7	2.7	2.4%
LOGIC	27.4	32.3	23.7	20.0	20.5	17.1	15.3	16.5	15.7	17.9	22.5	25.9	25.9	21.6%

**EP Water
Portfolio Management
Interest Earnings Summary
April 30, 2025**

Page 1

	April 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	422,353.44	1,872,596.97
Plus Accrued Interest at End of Period	2,710,500.30	2,710,779.76
Less Accrued Interest at Beginning of Period	(2,594,848.07)	(3,488,559.83)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	538,005.67	1,094,816.90
Adjusted by Premiums and Discounts	199,886.29	411,116.94
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	737,891.96	1,505,933.84
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	1,348,576.91	3,151,666.78
Plus Accrued Interest at End of Period	345,430.79	345,430.79
Less Accrued Interest at Beginning of Period	(378,932.80)	(676,772.88)
	<hr/>	<hr/>
Interest Earned during Period	1,315,074.90	2,820,324.69
Total Interest Earned during Period		
	1,853,080.57	3,915,141.59
Total Adjustments from Premiums and Discounts		
	199,886.29	411,116.94
Total Capital Gains or Losses		
	0.00	0.00
Total Earnings during Period		
	2,052,966.86	4,326,258.53

Detail of Investments March 2025



EP Water
Fund 2022 SW FUND - 2022 SW Constr Fund
Investments by Fund
March 31, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
FED US TREAS CASH RES MMF										
SYS12814	12814	AMEGY BANK OF TEXAS	03/01/2025	10,614,217.37	10,614,217.37	10,614,217.37	3.910	3.856	3.910	1
Subtotal and Average				10,614,217.37	10,614,217.37	10,614,217.37		3.856	3.910	1
Total Investments and Average				10,614,217.37	10,614,217.37	10,614,217.37		3.856	3.910	1

Fund 2022 WS CONSTR - 2022 W&S CONSTRUCTION BOND FD
Investments by Fund
March 31, 2025

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12815	AllSpring Treasury Plus MM Fun	03/01/2025	3,133,081.40	3,133,081.40	3,133,081.40	4.190	4.132	4.190		1
Subtotal and Average				3,133,081.40	3,133,081.40	3,133,081.40		4.133	4.190		1
Certificates of Deposit - Bank											
SY12968	12968	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	4.500	4.562	06/11/2025	71
SY12969	12969	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	163
Subtotal and Average				20,000,000.00	20,000,000.00	20,000,000.00		4.475	4.537		117
TexPool Prime											
SYS12678	12678	TEXPOOL PRIME	04/27/2022	15,562,428.77	15,562,428.77	15,562,428.77	4.469	4.407	4.468		1
Subtotal and Average				15,562,428.77	15,562,428.77	15,562,428.77		4.408	4.469		1
TexPool											
SYS12677	12677	Texpool	04/27/2022	1,547,462.23	1,547,462.23	1,547,462.23	4.335	4.275	4.334		1
Subtotal and Average				1,547,462.23	1,547,462.23	1,547,462.23		4.275	4.335		1
TexStar											
SYS12676	12676	TexStar	04/28/2022	3,236,492.09	3,236,492.09	3,236,492.09	4.339	4.279	4.339		1
Subtotal and Average				3,236,492.09	3,236,492.09	3,236,492.09		4.280	4.339		1
LOGIC											
SYS12770	12770	LOGIC POOL	02/22/2023	15,337,824.86	15,337,824.86	15,337,824.86	4.464	4.402	4.464		1
Subtotal and Average				15,337,824.86	15,337,824.86	15,337,824.86		4.403	4.464		1
Total Investments and Average				58,817,289.35	58,817,289.35	58,817,289.35		4.404	4.465		40

Fund 2022A WS CONSTR - 2022A W&S CONSTRUCTION BOND FD
Investments by Fund
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12816	12816	AllSpring Treasury Plus MM Fun	03/01/2025	549,496.87	549,496.87	549,496.87	4.190	4.132	4.190		1
Subtotal and Average				549,496.87	549,496.87	549,496.87		4.133	4.190		1
Certificates of Deposit - Bank											
SY12970	12970	WESTSTAR BK	12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	4.500	4.562	06/11/2025	71
Subtotal and Average				5,000,000.00	5,000,000.00	5,000,000.00		4.500	4.563		71
TexPool Prime											
SYS12678	12723	TEXPOOL PRIME	09/27/2022	20,449,960.20	20,449,960.20	20,449,960.20	4.469	4.407	4.468		1
Subtotal and Average				20,449,960.20	20,449,960.20	20,449,960.20		4.408	4.469		1
TexPool											
SYS12677	12724	Texpool	09/27/2022	3,796,383.33	3,796,383.33	3,796,383.33	4.335	4.275	4.334		1
Subtotal and Average				3,796,383.33	3,796,383.33	3,796,383.33		4.275	4.335		1
TexStar											
SYS12676	12725	TexStar	09/27/2022	5,641,902.44	5,641,902.44	5,641,902.44	4.339	4.279	4.339		1
Subtotal and Average				5,641,902.44	5,641,902.44	5,641,902.44		4.280	4.339		1
LOGIC											
SYS12771	12771	LOGIC POOL	02/22/2023	20,320,041.65	20,320,041.65	20,320,041.65	4.464	4.402	4.464		1
Subtotal and Average				20,320,041.65	20,320,041.65	20,320,041.65		4.403	4.464		1
Total Investments and Average				55,757,784.49	55,757,784.49	55,757,784.49		4.390	4.451		7

Fund 2023 WS CONSTR - 2023 W_S CONSTRUCTION BOND FD
Investments by Fund
March 31, 2025

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12815	12839	AllSpring Treasury Plus MM Fun	03/01/2025	191,172.00	191,172.00	191,172.00	4.190	4.132	4.190		1
Subtotal and Average				191,172.00	191,172.00	191,172.00		4.133	4.190		1
Certificates of Deposit - Bank											
SY12925	12925	Government Employees Credit Un	06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	5.230	5.302	06/03/2025	63
SY12971	12971	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	163
Subtotal and Average				40,000,000.00	40,000,000.00	40,000,000.00		5.035	5.105		88
Federal Agency Coupon Securities											
3133ENTK6	12933	Federal Farm Credit Bank	07/09/2024	9,813,022.52	10,000,000.00	9,984,310.00	2.510	5.084	5.155	04/01/2025	0
Subtotal and Average				9,813,022.52	10,000,000.00	9,984,310.00		5.084	5.155		0
Treasury Coupon Securities											
91282CEH0	12932	US Treasury Note	07/09/2024	9,812,890.63	10,000,000.00	9,981,170.00	2.625	5.065	5.136	04/15/2025	14
Subtotal and Average				9,812,890.63	10,000,000.00	9,981,170.00		5.066	5.136		14
TexPool Prime											
SYS12804	12804	TEXPOOL PRIME	05/22/2023	11,197,318.56	11,197,318.56	11,197,318.56	4.469	4.407	4.468		1
Subtotal and Average				11,197,318.56	11,197,318.56	11,197,318.56		4.408	4.469		1
TexPool											
SYS12806	12806	Texpool	05/22/2023	0.00	0.00	0.00	4.335	4.275	4.334		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexStar											
SYS12805	12805	TexStar	05/22/2023	0.00	0.00	0.00	4.339	4.279	4.339		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
LOGIC											
SYS12803	12803	LOGIC POOL	05/22/2023	11,136,734.75	11,136,734.75	11,136,734.75	4.464	4.402	4.464		1
Subtotal and Average				11,136,734.75	11,136,734.75	11,136,734.75		4.403	4.464		1
Total Investments and Average				82,151,138.46	82,525,225.31	82,490,705.31		4.872	4.940		44

Fund 2023 WS CONSTR - 2023 W_S CONSTRUCTION BOND FD
Investments by Fund
March 31, 2025

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
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Fund 2023A WS BOND - 2023A Bond TWDB ESC L100016520
Investments by Fund
March 31, 2025

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
CAVANAL HILL US TREASURY-ADMIN										
SYS12891	12891	BOK Financial 2	03/01/2025	9,174,832.76	9,174,832.76	9,174,832.76	3.410	3.363	3.410	1
Subtotal and Average				9,174,832.76	9,174,832.76	9,174,832.76		3.363	3.410	1
Total Investments and Average				9,174,832.76	9,174,832.76	9,174,832.76		3.363	3.410	1

Fund CIA - Contribution In Aid Fund
Investments by Fund
March 31, 2025

Page 7

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12900	12900	AllSpring Treasury Plus MM Fun	03/01/2025	4,112.34	4,112.34	4,112.34	4.190	4.132	4.190	1
Subtotal and Average				4,112.34	4,112.34	4,112.34		4.133	4.190	1
TexPool Prime										
SYS11950	11950	TEXPOOL PRIME	03/01/2020	303,106.55	303,106.55	303,106.55	4.469	4.407	4.468	1
Subtotal and Average				303,106.55	303,106.55	303,106.55		4.408	4.469	1
TexPool										
SYS10016	10016	Texpool	03/01/2020	23,314.13	23,314.13	23,314.13	4.335	4.275	4.334	1
Subtotal and Average				23,314.13	23,314.13	23,314.13		4.275	4.335	1
TexStar										
SYS10381	10381	TexStar	03/01/2020	140,963.88	140,963.88	140,963.88	4.339	4.279	4.339	1
Subtotal and Average				140,963.88	140,963.88	140,963.88		4.280	4.339	1
LOGIC										
SYS12778	12778	LOGIC POOL	02/22/2023	97,444.75	97,444.75	97,444.75	4.464	4.402	4.464	1
Subtotal and Average				97,444.75	97,444.75	97,444.75		4.403	4.464	1
Total Investments and Average				568,941.65	568,941.65	568,941.65		4.368	4.428	1

Fund CP - EPWU Tax Exempt Commercial Pap
Investments by Fund
March 31, 2025

Page 8

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12849	12849	AllSpring Treasury Plus MM Fun	03/01/2025	26,329.30	26,329.30	26,329.30	4.190	4.132	4.190	1
Subtotal and Average				26,329.30	26,329.30	26,329.30		4.133	4.190	1
TexPool Prime										
SYS11728	11728	TEXPOOL PRIME	03/01/2020	0.00	0.00	0.00	4.469	4.407	4.468	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexPool										
SYS10038	10038	Texpool	03/01/2020	0.00	0.00	0.00	4.335	4.275	4.334	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
TexStar										
SYS11804	11804	TexStar	03/01/2020	0.00	0.00	0.00	4.339	4.279	4.339	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
SYS12779	12779	LOGIC POOL	02/22/2023	0.00	0.00	0.00	4.464	4.402	4.464	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				26,329.30	26,329.30	26,329.30		4.133	4.190	1

Fund EAST SWR IMPACT - East Sewer Impact Fee
Investments by Fund
March 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12914	12914	AllSpring Treasury Plus MM Fun	03/01/2025	62,725.36	62,725.36	62,725.36	4.190	4.132	4.190	1
Subtotal and Average				62,725.36	62,725.36	62,725.36		4.133	4.190	1
Total Investments and Average				62,725.36	62,725.36	62,725.36		4.133	4.190	1

Fund EAST WTR IMPACT - East Water Impact Fee
Investments by Fund
March 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12913	12913	AllSpring Treasury Plus MM Fun	03/01/2025	52,767.33	52,767.33	52,767.33	4.190	4.132	4.190	1
Subtotal and Average				52,767.33	52,767.33	52,767.33		4.133	4.190	1
Total Investments and Average				52,767.33	52,767.33	52,767.33		4.133	4.190	1

**Fund EFT - Electronic Fund
Investments by Fund
March 31, 2025**

Page 11

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12868	12868	AllSpring Treasury Plus MM Fun	03/01/2025	986,698.76	986,698.76	986,698.76	4.190	4.132	4.190	1
Subtotal and Average				986,698.76	986,698.76	986,698.76		4.133	4.190	1
Total Investments and Average				986,698.76	986,698.76	986,698.76		4.133	4.190	1

Fund GEN - General Bond Reserve Fund
Investments by Fund
March 31, 2025

Page 12

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Fidelity Fund											
SYS10048	10048	Fidelity Fund	03/01/2025	14,863.42	14,863.42	14,863.42	3.950	3.895	3.950		1
Subtotal and Average				14,863.42	14,863.42	14,863.42		3.896	3.950		1
Federal Agency Coupon Securities											
3133ERWP2	12959	Federal Farm Credit Bank	10/16/2024	568,221.37	570,000.00	568,722.06	3.875	4.151	4.209	10/01/2025	183
3133ER5L1	12990	Federal Farm Credit Bank	03/21/2025	3,632,282.14	3,634,000.00	3,632,351.69	4.125	4.142	4.200	11/28/2025	241
3130B15Z6	12920	Federal Home Loan Bank	05/13/2024	5,981,973.40	5,980,000.00	5,985,316.22	5.200	5.090	5.161	04/25/2025	24
3135G05X7	12950	Fed National Mortgage Assn	09/27/2024	3,712,049.90	3,835,000.00	3,763,523.27	0.375	3.938	3.992	08/25/2025	146
Subtotal and Average				13,894,526.81	14,019,000.00	13,949,913.24		4.494	4.556		119
Treasury Coupon Securities											
91282CEU1	12938	US Treasury Note	07/18/2024	1,016,569.76	1,035,000.00	1,030,577.45	2.875	4.829	4.897	06/15/2025	75
91282CEQ0	12942	US Treasury Note	08/09/2024	446,508.90	453,000.00	451,563.08	2.750	4.606	4.670	05/15/2025	44
91282CEU1	12945	US Treasury Note	09/17/2024	2,977,114.22	3,006,000.00	2,993,155.36	2.875	4.139	4.196	06/15/2025	75
91282CFK2	12946	US Treasury Note	09/17/2024	2,843,058.75	2,856,000.00	2,844,418.92	3.500	3.914	3.969	09/15/2025	167
91282CAM3	12975	US Treasury Note	12/13/2024	7,781,551.80	8,030,000.00	7,847,943.84	0.250	4.181	4.240	09/30/2025	182
91282CJS1	12976	US Treasury Note	12/13/2024	5,883,675.00	5,880,000.00	5,883,963.12	4.250	4.129	4.186	12/31/2025	274
91282CGL9	12981	US Treasury Note	01/08/2025	634,464.70	636,000.00	634,961.41	4.000	4.165	4.223	02/15/2026	320
91282CBQ3	12984	US Treasury Note	02/12/2025	6,918,486.44	7,195,000.00	6,941,347.47	0.500	4.244	4.303	02/28/2026	333
91282CBQ3	12987	US Treasury Note	03/11/2025	9,114,405.60	9,432,000.00	9,133,245.95	0.500	4.019	4.075	02/28/2026	333
91282CJS1	12991	US Treasury Note	03/21/2025	3,608,803.28	3,605,000.00	3,608,656.49	4.250	4.047	4.104	12/31/2025	274
Subtotal and Average				41,224,638.45	42,128,000.00	41,369,833.09		4.136	4.194		250
Treasury Discounts -Amortizing											
912797LB1	12966	TREASURY BILL	11/19/2024	6,528,656.03	6,670,000.00	6,613,224.96	4.310	4.464	4.526	05/15/2025	44
Subtotal and Average				6,528,656.03	6,670,000.00	6,613,224.96		4.465	4.527		44
Total Investments and Average				61,662,684.71	62,831,863.42	61,947,834.71		4.252	4.311		199

**Fund IMP - Improvement Fund
Investments by Fund
March 31, 2025**

Page 13

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12850	12850	AllSpring Treasury Plus MM Fun	03/01/2025	4,097,658.50	4,097,658.50	4,097,658.50	4.190	4.132	4.190		1
Subtotal and Average				4,097,658.50	4,097,658.50	4,097,658.50		4.133	4.190		1
Certificates of Deposit - Bank											
SY12995	12995	Government Employees Credit Un	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	4.200	4.258	03/17/2026	350
SY12993	12993	WESTSTAR BK	03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	4.250	4.309	12/17/2025	260
Subtotal and Average				10,000,000.00	10,000,000.00	10,000,000.00		4.225	4.284		305
TexPool Prime											
SYS11729	11729	TEXPOOL PRIME	03/01/2020	9,058,320.60	9,058,320.60	9,058,320.60	4.469	4.407	4.468		1
Subtotal and Average				9,058,320.60	9,058,320.60	9,058,320.60		4.408	4.469		1
TexPool											
SYS10015	10015	Texpool	03/01/2020	1,724,237.20	1,724,237.20	1,724,237.20	4.335	4.275	4.334		1
Subtotal and Average				1,724,237.20	1,724,237.20	1,724,237.20		4.275	4.335		1
TexStar											
SYS10382	10382	TexStar	03/01/2020	2,692,509.91	2,692,509.91	2,692,509.91	4.339	4.279	4.339		1
Subtotal and Average				2,692,509.91	2,692,509.91	2,692,509.91		4.280	4.339		1
LOGIC											
SYS12777	12777	LOGIC POOL	02/22/2023	9,025,124.58	9,025,124.58	9,025,124.58	4.464	4.402	4.464		1
Subtotal and Average				9,025,124.58	9,025,124.58	9,025,124.58		4.403	4.464		1
Total Investments and Average				36,597,850.79	36,597,850.79	36,597,850.79		4.310	4.370		84

**Fund INT - Interest and Sinking Fund
Investments by Fund
March 31, 2025**

Page 14

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Fidelity Fund										
SYS10028	10028	Fidelity Fund	03/01/2025	8,227.75	8,227.75	8,227.75	3.950	3.895	3.950	1
Subtotal and Average				8,227.75	8,227.75	8,227.75		3.896	3.950	1
Treasury Discounts -Amortizing										
912797PQ4	12986	US Treasury Bill	03/11/2025	11,258,547.61	11,480,000.00	11,285,903.49	4.085	4.223	4.281	08/28/2025 149
Subtotal and Average				11,258,547.61	11,480,000.00	11,285,903.49		4.223	4.282	149
Total Investments and Average				11,266,775.36	11,488,227.75	11,294,131.24		4.223	4.282	148

Fund LAND RESERVE FD - LAND RESERVE FUND
Investments by Fund
March 31, 2025

Page 15

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12899	12899	AllSpring Treasury Plus MM Fun	03/01/2025	15,001.05	15,001.05	15,001.05	4.190	4.132	4.190		1
Subtotal and Average				15,001.05	15,001.05	15,001.05		4.133	4.190		1
Certificates of Deposit - Bank											
SY12994	12994	Government Employees Credit Un	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	4.200	4.258	03/17/2026	350
SY12972	12972	WESTSTAR BK	12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	4.450	4.511	09/11/2025	163
SY12992	12992	WESTSTAR BK	03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.250	4.309	12/17/2025	260
Subtotal and Average				30,000,000.00	30,000,000.00	30,000,000.00		4.300	4.360		257
TexPool Prime											
SYS11760	11760	TEXPOOL PRIME	03/01/2020	9,084,502.03	9,084,502.03	9,084,502.03	4.469	4.407	4.468		1
Subtotal and Average				9,084,502.03	9,084,502.03	9,084,502.03		4.408	4.469		1
TexPool											
SYS11111	11111	Texpool	03/01/2020	82,875.29	82,875.29	82,875.29	4.335	4.275	4.334		1
Subtotal and Average				82,875.29	82,875.29	82,875.29		4.275	4.335		1
TexStar											
SYS10381	11889	TexStar	03/01/2020	204,080.15	204,080.15	204,080.15	4.339	4.279	4.339		1
Subtotal and Average				204,080.15	204,080.15	204,080.15		4.280	4.339		1
LOGIC											
SYS12774	12774	LOGIC POOL	02/22/2023	9,136,558.37	9,136,558.37	9,136,558.37	4.464	4.402	4.464		1
Subtotal and Average				9,136,558.37	9,136,558.37	9,136,558.37		4.403	4.464		1
Total Investments and Average				48,523,016.89	48,523,016.89	48,523,016.89		4.339	4.400		159

**Fund NE SWR IMPACT - NE Sewer Impact Fee
Investments by Fund
March 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12916	12916	AllSpring Treasury Plus MM Fun	03/01/2025	21,078.41	21,078.41	21,078.41	4.190	4.132	4.190	1
Subtotal and Average				21,078.41	21,078.41	21,078.41		4.133	4.190	1
Total Investments and Average				21,078.41	21,078.41	21,078.41		4.133	4.190	1

**Fund NE WTR IMAPCT - NE Water Impact Fee
Investments by Fund
March 31, 2025**

Page 17

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12915	12915	AllSpring Treasury Plus MM Fun	03/01/2025	57,052.12	57,052.12	57,052.12	4.190	4.132	4.190	1
Subtotal and Average				57,052.12	57,052.12	57,052.12		4.133	4.190	1
Total Investments and Average				57,052.12	57,052.12	57,052.12		4.133	4.190	1

Fund SW DFRL - SW EXTENDABLE COMMERCIAL PAPER
Investments by Fund
March 31, 2025

Page 18

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12848	12848	AllSpring Treasury Plus MM Fun	03/01/2025	16,623.02	16,623.02	16,623.02	4.190	4.132	4.190	1
Subtotal and Average				16,623.02	16,623.02	16,623.02		4.133	4.190	1
TexPool Prime										
SYS11728	12209	TEXPOOL PRIME	03/01/2020	11,145,010.85	11,145,010.85	11,145,010.85	4.469	4.407	4.468	1
Subtotal and Average				11,145,010.85	11,145,010.85	11,145,010.85		4.408	4.469	1
TexPool										
SYS12444	12444	Texpool	03/01/2020	31,744.09	31,744.09	31,744.09	4.335	4.275	4.334	1
Subtotal and Average				31,744.09	31,744.09	31,744.09		4.275	4.335	1
TexStar										
SYS11804	12210	TexStar	03/01/2020	21,739.42	21,739.42	21,739.42	4.339	4.279	4.339	1
Subtotal and Average				21,739.42	21,739.42	21,739.42		4.280	4.339	1
LOGIC										
SYS12772	12772	LOGIC POOL	02/22/2023	11,138,925.29	11,138,925.29	11,138,925.29	4.464	4.402	4.464	1
Subtotal and Average				11,138,925.29	11,138,925.29	11,138,925.29		4.403	4.464	1
Total Investments and Average				22,354,042.67	22,354,042.67	22,354,042.67		4.405	4.466	1

Fund SW GEN BD RESRV - Stormwater General Bd Resrv Fd
Investments by Fund
March 31, 2025

Page 19

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Advantage Fund #008											
SYS10651	10651	Advantage Fund	03/01/2025	9,185.60	9,185.60	9,185.60	3.850	3.797	3.850		1
Subtotal and Average				9,185.60	9,185.60	9,185.60		3.797	3.850		1
Federal Agency Coupon Securities											
3130B15Z6	12910	Federal Home Loan Bank	05/03/2024	1,585,522.00	1,585,000.00	1,586,409.07	5.200	5.093	5.163	04/25/2025	24
Subtotal and Average				1,585,522.00	1,585,000.00	1,586,409.07		5.093	5.164		24
Treasury Coupon Securities											
91282CFK2	12944	US Treasury Note	09/17/2024	303,617.97	305,000.00	303,763.22	3.500	3.914	3.969	09/15/2025	167
91282CAJ0	12964	US Treasury Note	11/19/2024	190,863.45	197,000.00	193,132.30	0.250	4.300	4.359	08/31/2025	152
91282CGL9	12980	US Treasury Note	01/08/2025	2,208,655.40	2,214,000.00	2,210,384.54	4.000	4.165	4.223	02/15/2026	320
91282CBQ3	12989	US Treasury Note	03/11/2025	199,063.57	206,000.00	199,475.05	0.500	4.019	4.075	02/28/2026	333
Subtotal and Average				2,902,200.39	2,922,000.00	2,906,755.11		4.138	4.195		293
Treasury Discounts -Amortizing											
912797MH7	12951	TREASURY BILL	09/27/2024	1,832,554.50	1,901,000.00	1,860,727.32	3.790	3.949	4.004	09/04/2025	156
Subtotal and Average				1,832,554.50	1,901,000.00	1,860,727.32		3.950	4.005		156
Total Investments and Average				6,329,462.49	6,417,185.60	6,363,077.10		4.320	4.380		185

Fund SW IMPROVEMENT - Storm Water Improvement Fd
Investments by Fund
March 31, 2025

Page 20

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12903	12903	AllSpring Treasury Plus MM Fun	03/01/2025	138,942.07	138,942.07	138,942.07	4.190	4.132	4.190	1
Subtotal and Average				138,942.07	138,942.07	138,942.07		4.133	4.190	1
TexPool Prime										
SYS11818	11822	TEXPOOL PRIME	03/01/2020	4,743,897.99	4,743,897.99	4,743,897.99	4.469	4.407	4.468	1
Subtotal and Average				4,743,897.99	4,743,897.99	4,743,897.99		4.408	4.469	1
TexPool										
SYS10532	10532	Texpool	03/01/2020	166,447.14	166,447.14	166,447.14	4.335	4.275	4.334	1
Subtotal and Average				166,447.14	166,447.14	166,447.14		4.275	4.335	1
TexStar										
SYS11626	11626	TexStar	03/01/2020	1,507,648.46	1,507,648.46	1,507,648.46	4.339	4.279	4.339	1
Subtotal and Average				1,507,648.46	1,507,648.46	1,507,648.46		4.280	4.339	1
LOGIC										
SYS12775	12775	LOGIC POOL	02/22/2023	6,609,080.75	6,609,080.75	6,609,080.75	4.464	4.402	4.464	1
Subtotal and Average				6,609,080.75	6,609,080.75	6,609,080.75		4.403	4.464	1
Total Investments and Average				13,166,016.41	13,166,016.41	13,166,016.41		4.386	4.447	1

**Fund SW INT&SINK - Stormwater Interest & Sinking
Investments by Fund
March 31, 2025**

Page 21

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
Advantage Fund #008										
SYS10650	10650	Advantage Fund	03/01/2025	7,778.65	7,778.65	7,778.65	3.850	3.797	3.850	1
Subtotal and Average				7,778.65	7,778.65	7,778.65		3.797	3.850	1
Treasury Discounts -Amortizing										
912797PQ4	12988	US Treasury Bill	03/11/2025	1,745,663.31	1,780,000.00	1,749,904.90	4.085	4.223	4.281	08/28/2025 149
Subtotal and Average				1,745,663.31	1,780,000.00	1,749,904.90		4.223	4.282	149
Total Investments and Average				1,753,441.96	1,787,778.65	1,757,683.55		4.221	4.280	148

Fund SW OPEN SP - EL PASO DRAINAGE UTILITY
Investments by Fund
March 31, 2025

Page 22

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12901	12901	AllSpring Treasury Plus MM Fun	03/01/2025	7,287.20	7,287.20	7,287.20	4.190	4.132	4.190	1
Subtotal and Average				7,287.20	7,287.20	7,287.20		4.133	4.190	1
TexPool Prime										
SYS11995	11995	TEXPOOL PRIME	03/01/2020	958,265.96	958,265.96	958,265.96	4.469	4.407	4.468	1
Subtotal and Average				958,265.96	958,265.96	958,265.96		4.408	4.469	1
TexStar										
SYS11996	11996	TexStar	03/01/2020	417,355.00	417,355.00	417,355.00	4.339	4.279	4.339	1
Subtotal and Average				417,355.00	417,355.00	417,355.00		4.280	4.339	1
LOGIC										
SYS12773	12773	LOGIC POOL	02/22/2023	2,021,185.93	2,021,185.93	2,021,185.93	4.464	4.402	4.464	1
Subtotal and Average				2,021,185.93	2,021,185.93	2,021,185.93		4.403	4.464	1
Total Investments and Average				3,404,094.09	3,404,094.09	3,404,094.09		4.389	4.450	1

Fund SW OPERATING FD - Storm Water Operating Fd
Investments by Fund
March 31, 2025

Page 23

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
ALLSPRING TREASURY PLUS MMF											
SYS12902	12902	AllSpring Treasury Plus MM Fun	03/01/2025	337,938.60	337,938.60	337,938.60	4.190	4.132	4.190		1
Subtotal and Average				337,938.60	337,938.60	337,938.60		4.133	4.190		1
Certificates of Deposit - Bank											
SY12973	12973	WESTSTAR BK	12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	4.500	4.562	06/11/2025	71
Subtotal and Average				3,000,000.00	3,000,000.00	3,000,000.00		4.500	4.563		71
TexPool Prime											
SYS11805	11805	TEXPOOL PRIME	03/01/2020	636,580.63	636,580.63	636,580.63	4.469	4.407	4.468		1
Subtotal and Average				636,580.63	636,580.63	636,580.63		4.408	4.469		1
TexPool											
SYS10527	10527	Texpool	03/01/2020	8,523.46	8,523.46	8,523.46	4.335	4.275	4.334		1
Subtotal and Average				8,523.46	8,523.46	8,523.46		4.275	4.335		1
TexStar											
SYS11669	11669	TexStar	03/01/2020	427,384.97	427,384.97	427,384.97	4.339	4.279	4.339		1
Subtotal and Average				427,384.97	427,384.97	427,384.97		4.280	4.339		1
LOGIC											
SYS12776	12776	LOGIC POOL	02/22/2023	686,804.23	686,804.23	686,804.23	4.464	4.402	4.464		1
Subtotal and Average				686,804.23	686,804.23	686,804.23		4.403	4.464		1
Total Investments and Average				5,097,231.89	5,097,231.89	5,097,231.89		4.432	4.494		42

Fund W SWR IMPACT - West Sewer Impact Fee
Investments by Fund
March 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12918	12918	AllSpring Treasury Plus MM Fun	03/01/2025	22,315.76	22,315.76	22,315.76	4.190	4.132	4.190	1
Subtotal and Average				22,315.76	22,315.76	22,315.76		4.133	4.190	1
Total Investments and Average				22,315.76	22,315.76	22,315.76		4.133	4.190	1

**Fund W WTR IMPACT - West Water Impact Fee
Investments by Fund
March 31, 2025**

Page 25

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12917	12917	AllSpring Treasury Plus MM Fun	03/01/2025	544,837.40	544,837.40	544,837.40	4.190	4.132	4.190	1
Subtotal and Average				544,837.40	544,837.40	544,837.40		4.133	4.190	1
Total Investments and Average				544,837.40	544,837.40	544,837.40		4.133	4.190	1

Fund W_S - Water and Sewer Fund
Investments by Fund
March 31, 2025

Page 26

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12935	12935	AllSpring Treasury Plus MM Fun	03/01/2025	12,333,259.29	12,333,259.29	12,333,259.29	4.190	4.132	4.190	1
Subtotal and Average				12,333,259.29	12,333,259.29	12,333,259.29		4.133	4.190	1
TexPool Prime										
SYS11696	11696	TEXPOOL PRIME	03/01/2020	15,293,786.18	15,293,786.18	15,293,786.18	4.469	4.407	4.468	1
Subtotal and Average				15,293,786.18	15,293,786.18	15,293,786.18		4.408	4.469	1
TexPool										
SYS10002	10002	Texpool	03/01/2020	82,882.61	82,882.61	82,882.61	4.335	4.275	4.334	1
Subtotal and Average				82,882.61	82,882.61	82,882.61		4.275	4.335	1
TexStar										
SYS10383	10383	TexStar	03/01/2020	498,230.33	498,230.33	498,230.33	4.339	4.279	4.339	1
Subtotal and Average				498,230.33	498,230.33	498,230.33		4.280	4.339	1
LOGIC										
SYS12769	12769	LOGIC POOL	02/22/2023	15,275,418.87	15,275,418.87	15,275,418.87	4.464	4.402	4.464	1
Subtotal and Average				15,275,418.87	15,275,418.87	15,275,418.87		4.403	4.464	1
Total Investments and Average				43,483,577.28	43,483,577.28	43,483,577.28		4.326	4.386	1

Fund W_S EXTENDABLE - W&S Extendable CP
Investments by Fund
March 31, 2025

Page 27

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
ALLSPRING TREASURY PLUS MMF										
SYS12936	12936	AllSpring Treasury Plus MM Fun	03/01/2025	6,172,457.71	6,172,457.71	6,172,457.71	4.190	4.132	4.190	1
Subtotal and Average				6,172,457.71	6,172,457.71	6,172,457.71		4.133	4.190	1
TexPool Prime										
SYS12927	12927	TEXPOOL PRIME	06/21/2024	48,965,238.06	48,965,238.06	48,965,238.06	4.469	4.407	4.468	1
Subtotal and Average				48,965,238.06	48,965,238.06	48,965,238.06		4.408	4.469	1
TexPool										
SYS12928	12928	Texpool	06/24/2024	518,791.66	518,791.66	518,791.66	4.335	4.275	4.334	1
Subtotal and Average				518,791.66	518,791.66	518,791.66		4.275	4.335	1
TexStar										
SYS12929	12929	TexStar	06/24/2024	518,752.36	518,752.36	518,752.36	4.339	4.279	4.339	1
Subtotal and Average				518,752.36	518,752.36	518,752.36		4.280	4.339	1
LOGIC										
SYS12769	12926	LOGIC POOL	06/21/2024	49,055,946.60	49,055,946.60	49,055,946.60	4.464	4.402	4.464	1
Subtotal and Average				49,055,946.60	49,055,946.60	49,055,946.60		4.403	4.464	1
Total Investments and Average				105,231,186.39	105,231,186.39	105,231,186.39		4.388	4.449	1



EP Water
Portfolio Management
Portfolio Summary
March 31, 2025

El Paso Water Utilities PSB
 1154 Hawkins Blvd
 El Paso, TX 79925
 (915)594-5558

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
ALLSPRING TREASURY PLUS MMF	28,770,834.49	28,770,834.49	28,770,834.49	4.97	1	1	4.133	4.190
FED US TREAS CASH RES MMF	10,614,217.37	10,614,217.37	10,614,217.37	1.83	1	1	3.856	3.910
CAVANAL HILL US TREASURY-ADMIN	9,174,832.76	9,174,832.76	9,174,832.76	1.59	1	1	3.363	3.410
Fidelity Fund	23,091.17	23,091.17	23,091.17	0.00	1	1	3.896	3.950
Advantage Fund #008	16,964.25	16,964.25	16,964.25	0.00	1	1	3.797	3.850
Certificates of Deposit - Bank	108,000,000.00	108,000,000.00	108,000,000.00	18.67	297	159	4.613	4.677
Federal Agency Coupon Securities	25,604,000.00	25,520,632.31	25,547,619.69	4.42	300	67	4.762	4.828
Treasury Coupon Securities	55,050,000.00	54,257,758.20	54,316,080.42	9.39	330	210	4.307	4.367
Treasury Discounts -Amortizing	21,831,000.00	21,509,760.67	21,540,451.29	3.72	187	117	4.274	4.333
TexPool Prime	147,398,416.38	147,398,416.38	147,398,416.38	25.48	1	1	4.408	4.469
TexPool	7,982,661.14	7,982,661.14	7,982,661.14	1.38	1	1	4.275	4.335
TexStar	15,307,059.01	15,307,059.01	15,307,059.01	2.65	1	1	4.280	4.339
LOGIC	149,841,090.63	149,841,090.63	149,841,090.63	25.90	1	1	4.403	4.464
Investments	579,614,167.20	578,417,318.38	578,533,318.60	100.00%	107	57	4.400	4.461

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	2,273,291.67	2,273,291.67
Average Daily Balance	600,648,913.65	600,648,913.65
Effective Rate of Return	4.46%	4.46%

Rebecca Hart, Treasury Manager

Reporting period 03/01/2025-03/31/2025

Run Date: 06/10/2025 - 10:54

Portfolio EPWU
 AP
 PM (PRF_PM1) 7.3.11
 Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
ALLSPRING TREASURY PLUS MMF												
SYS12815	12815	AllSpring Treasury Plus MM Fun			3,133,081.40	3,133,081.40	3,133,081.40	4.190		4.190	1	
SYS12816	12816	AllSpring Treasury Plus MM Fun			549,496.87	549,496.87	549,496.87	4.190		4.190	1	
SYS12815	12839	AllSpring Treasury Plus MM Fun			191,172.00	191,172.00	191,172.00	4.190		4.190	1	
SYS12848	12848	AllSpring Treasury Plus MM Fun			16,623.02	16,623.02	16,623.02	4.190		4.190	1	
SYS12849	12849	AllSpring Treasury Plus MM Fun			26,329.30	26,329.30	26,329.30	4.190		4.190	1	
SYS12850	12850	AllSpring Treasury Plus MM Fun			4,097,658.50	4,097,658.50	4,097,658.50	4.190		4.190	1	
SYS12868	12868	AllSpring Treasury Plus MM Fun			986,698.76	986,698.76	986,698.76	4.190		4.190	1	
SYS12899	12899	AllSpring Treasury Plus MM Fun			15,001.05	15,001.05	15,001.05	4.190		4.190	1	
SYS12900	12900	AllSpring Treasury Plus MM Fun			4,112.34	4,112.34	4,112.34	4.190		4.190	1	
SYS12901	12901	AllSpring Treasury Plus MM Fun			7,287.20	7,287.20	7,287.20	4.190		4.190	1	
SYS12902	12902	AllSpring Treasury Plus MM Fun			337,938.60	337,938.60	337,938.60	4.190		4.190	1	
SYS12903	12903	AllSpring Treasury Plus MM Fun			138,942.07	138,942.07	138,942.07	4.190		4.190	1	
SYS12913	12913	AllSpring Treasury Plus MM Fun			52,767.33	52,767.33	52,767.33	4.190		4.190	1	
SYS12914	12914	AllSpring Treasury Plus MM Fun			62,725.36	62,725.36	62,725.36	4.190		4.190	1	
SYS12915	12915	AllSpring Treasury Plus MM Fun			57,052.12	57,052.12	57,052.12	4.190		4.190	1	
SYS12916	12916	AllSpring Treasury Plus MM Fun			21,078.41	21,078.41	21,078.41	4.190		4.190	1	
SYS12917	12917	AllSpring Treasury Plus MM Fun			544,837.40	544,837.40	544,837.40	4.190		4.190	1	
SYS12918	12918	AllSpring Treasury Plus MM Fun			22,315.76	22,315.76	22,315.76	4.190		4.190	1	
SYS12935	12935	AllSpring Treasury Plus MM Fun			12,333,259.29	12,333,259.29	12,333,259.29	4.190		4.190	1	
SYS12936	12936	AllSpring Treasury Plus MM Fun			6,172,457.71	6,172,457.71	6,172,457.71	4.190		4.190	1	
Subtotal and Average			25,744,761.70		28,770,834.49	28,770,834.49	28,770,834.49			4.190	1	
FED US TREAS CASH RES MMF												
SYS12814	12814	AMEGY BANK OF TEXAS			10,614,217.37	10,614,217.37	10,614,217.37	3.910		3.910	1	
Subtotal and Average			10,583,177.80		10,614,217.37	10,614,217.37	10,614,217.37			3.910	1	
CAVANAL HILL US TREASURY-ADMIN												
SYS12891	12891	BOK Financial 2			9,174,832.76	9,174,832.76	9,174,832.76	3.410		3.410	1	
Subtotal and Average			9,149,695.98		9,174,832.76	9,174,832.76	9,174,832.76			3.410	1	
Fidelity Fund												
SYS10028	10028	Fidelity Fund			8,227.75	8,227.75	8,227.75	3.950	AAA	3.950	1	
SYS10048	10048	Fidelity Fund			14,863.42	14,863.42	14,863.42	3.950	AAA	3.950	1	
Subtotal and Average			12,292,831.26		23,091.17	23,091.17	23,091.17			3.950	1	

EP Water
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Advantage Fund #008												
SYS10650	10650	Advantage Fund			7,778.65	7,778.65	7,778.65	3.850	AAA	3.850	1	
SYS10651	10651	Advantage Fund			9,185.60	9,185.60	9,185.60	3.850	AAA	3.850	1	
Subtotal and Average			1,259,764.14		16,964.25	16,964.25	16,964.25			3.850	1	
Certificates of Deposit - Bank												
SY12925	12925	Government Employees Credit Un		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230		5.303	63	06/03/2025
SY12994	12994	Government Employees Credit Un		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200		4.258	350	03/17/2026
SY12995	12995	Government Employees Credit Un		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200		4.258	350	03/17/2026
SY12968	12968	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500		4.563	71	06/11/2025
SY12969	12969	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	163	09/11/2025
SY12970	12970	WESTSTAR BK		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500		4.563	71	06/11/2025
SY12971	12971	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	163	09/11/2025
SY12972	12972	WESTSTAR BK		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450		4.512	163	09/11/2025
SY12973	12973	WESTSTAR BK		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500		4.563	71	06/11/2025
SY12992	12992	WESTSTAR BK		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250		4.309	260	12/17/2025
SY12993	12993	WESTSTAR BK		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250		4.309	260	12/17/2025
Subtotal and Average			97,354,838.71		108,000,000.00	108,000,000.00	108,000,000.00			4.677	159	
Federal Agency Coupon Securities												
3133ENTK6	12933	Federal Farm Credit Bank		07/09/2024	10,000,000.00	9,984,310.00	10,000,000.00	2.510	AA	5.155	0	04/01/2025
3133ERWP2	12959	Federal Farm Credit Bank		10/16/2024	570,000.00	568,722.06	569,072.02	3.875		4.210	183	10/01/2025
3133ER5L1	12990	Federal Farm Credit Bank		03/21/2025	3,634,000.00	3,632,351.69	3,632,351.69	4.125		4.200	241	11/28/2025
3130B15Z6	12910	Federal Home Loan Bank		05/03/2024	1,585,000.00	1,586,409.07	1,585,035.59	5.200		5.164	24	04/25/2025
3130B15Z6	12920	Federal Home Loan Bank		05/13/2024	5,980,000.00	5,985,316.22	5,980,138.48	5.200		5.161	24	04/25/2025
3135G05X7	12950	Fed National Mortgage Assn		09/27/2024	3,835,000.00	3,763,523.27	3,781,021.91	0.375		3.993	146	08/25/2025
Subtotal and Average			27,121,232.76		25,604,000.00	25,520,632.31	25,547,619.69			4.828	67	
Treasury Coupon Securities												
91282CEH0	12932	US Treasury Note		07/09/2024	10,000,000.00	9,981,170.00	9,990,644.53	2.625		5.136	14	04/15/2025
91282CEU1	12938	US Treasury Note		07/18/2024	1,035,000.00	1,030,577.45	1,030,836.54	2.875		4.897	75	06/15/2025
91282CEQ0	12942	US Treasury Note		08/09/2024	453,000.00	451,563.08	451,976.31	2.750		4.670	44	05/15/2025
91282CFK2	12944	US Treasury Note		09/17/2024	305,000.00	303,763.22	304,364.19	3.500		3.969	167	09/15/2025
91282CEU1	12945	US Treasury Note		09/17/2024	3,006,000.00	2,993,155.36	2,998,005.78	2.875		4.197	75	06/15/2025
91282CFK2	12946	US Treasury Note		09/17/2024	2,856,000.00	2,844,418.92	2,850,046.31	3.500		3.969	167	09/15/2025
91282CAJ0	12964	US Treasury Note		11/19/2024	197,000.00	193,132.30	193,727.17	0.250		4.360	152	08/31/2025
91282CAM3	12975	US Treasury Note		12/13/2024	8,030,000.00	7,847,943.84	7,874,613.15	0.250		4.240	182	09/30/2025

Portfolio EPWU
AP

EP Water
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CJS1	12976	US Treasury Note		12/13/2024	5,880,000.00	5,883,963.12	5,882,629.11	4.250		4.187	274	12/31/2025
91282CGL9	12980	US Treasury Note		01/08/2025	2,214,000.00	2,210,384.54	2,209,756.15	4.000		4.223	320	02/15/2026
91282CGL9	12981	US Treasury Note		01/08/2025	636,000.00	634,961.41	634,780.90	4.000		4.223	320	02/15/2026
91282CBQ3	12984	US Treasury Note		02/12/2025	7,195,000.00	6,941,347.47	6,953,322.79	0.500		4.303	333	02/28/2026
91282CBQ3	12987	US Treasury Note		03/11/2025	9,432,000.00	9,133,245.95	9,133,245.95	0.500		4.075	333	02/28/2026
91282CBQ3	12989	US Treasury Note		03/11/2025	206,000.00	199,475.05	199,475.05	0.500		4.075	333	02/28/2026
91282CJS1	12991	US Treasury Note		03/21/2025	3,605,000.00	3,608,656.49	3,608,656.49	4.250		4.104	274	12/31/2025
Subtotal and Average			48,933,649.02		55,050,000.00	54,257,758.20	54,316,080.42			4.367	210	
Treasury Discounts -Amortizing												
912797MH7	12951	TREASURY BILL		09/27/2024	1,901,000.00	1,860,727.32	1,869,779.25	3.790		4.005	156	09/04/2025
912797LB1	12966	TREASURY BILL		11/19/2024	6,670,000.00	6,613,224.96	6,634,863.65	4.310		4.527	44	05/15/2025
912797PQ4	12986	US Treasury Bill		03/11/2025	11,480,000.00	11,285,903.49	11,285,903.49	4.085		4.282	149	08/28/2025
912797PQ4	12988	US Treasury Bill		03/11/2025	1,780,000.00	1,749,904.90	1,749,904.90	4.085		4.282	149	08/28/2025
Subtotal and Average			22,221,499.01		21,831,000.00	21,509,760.67	21,540,451.29			4.333	117	
TexPool Prime												
SYS11696	11696	TEXPOOL PRIME		03/01/2020	15,293,786.18	15,293,786.18	15,293,786.18	4.469	AAA	4.469	1	
SYS11728	11728	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.469	AAA	4.469	1	
SYS11729	11729	TEXPOOL PRIME		03/01/2020	9,058,320.60	9,058,320.60	9,058,320.60	4.469	AAA	4.469	1	
SYS11760	11760	TEXPOOL PRIME		03/01/2020	9,084,502.03	9,084,502.03	9,084,502.03	4.469	AAA	4.469	1	
SYS11805	11805	TEXPOOL PRIME		03/01/2020	636,580.63	636,580.63	636,580.63	4.469	AAA	4.469	1	
SYS11818	11822	TEXPOOL PRIME		03/01/2020	4,743,897.99	4,743,897.99	4,743,897.99	4.469	AAA	4.469	1	
SYS11950	11950	TEXPOOL PRIME		03/01/2020	303,106.55	303,106.55	303,106.55	4.469	AAA	4.469	1	
SYS11995	11995	TEXPOOL PRIME		03/01/2020	958,265.96	958,265.96	958,265.96	4.469	AAA	4.469	1	
SYS12089	12089	TEXPOOL PRIME		03/01/2020	0.00	0.00	0.00	4.485	AAA	4.485	1	
SYS11728	12209	TEXPOOL PRIME		03/01/2020	11,145,010.85	11,145,010.85	11,145,010.85	4.469	AAA	4.469	1	
SYS12678	12678	TEXPOOL PRIME		04/27/2022	15,562,428.77	15,562,428.77	15,562,428.77	4.469	AAA	4.469	1	
SYS12678	12723	TEXPOOL PRIME		09/27/2022	20,449,960.20	20,449,960.20	20,449,960.20	4.469	AAA	4.469	1	
SYS12804	12804	TEXPOOL PRIME		05/22/2023	11,197,318.56	11,197,318.56	11,197,318.56	4.469	AAA	4.469	1	
SYS12927	12927	TEXPOOL PRIME		06/21/2024	48,965,238.06	48,965,238.06	48,965,238.06	4.469	AAA	4.469	1	
Subtotal and Average			160,802,362.08		147,398,416.38	147,398,416.38	147,398,416.38			4.469	1	
TexPool												
SYS10002	10002	Texpool		03/01/2020	82,882.61	82,882.61	82,882.61	4.335	AAA	4.335	1	
SYS10015	10015	Texpool		03/01/2020	1,724,237.20	1,724,237.20	1,724,237.20	4.335	AAA	4.335	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

EP Water
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
TexPool												
SYS10016	10016	Texpool		03/01/2020	23,314.13	23,314.13	23,314.13	4.335	AAA	4.335	1	
SYS10038	10038	Texpool		03/01/2020	0.00	0.00	0.00	4.335	AAA	4.335	1	
SYS10527	10527	Texpool		03/01/2020	8,523.46	8,523.46	8,523.46	4.335	AAA	4.335	1	
SYS10532	10532	Texpool		03/01/2020	166,447.14	166,447.14	166,447.14	4.335	AAA	4.335	1	
SYS11111	11111	Texpool		03/01/2020	82,875.29	82,875.29	82,875.29	4.335		4.335	1	
SYS12443	12443	Texpool		03/01/2020	0.00	0.00	0.00	4.356		4.356	1	
SYS12444	12444	Texpool		03/01/2020	31,744.09	31,744.09	31,744.09	4.335		4.335	1	
SYS12677	12677	Texpool		04/27/2022	1,547,462.23	1,547,462.23	1,547,462.23	4.335	AAA	4.335	1	
SYS12677	12724	Texpool		09/27/2022	3,796,383.33	3,796,383.33	3,796,383.33	4.335	AAA	4.335	1	
SYS12806	12806	Texpool		05/22/2023	0.00	0.00	0.00	4.335	AAA	4.335	1	
SYS12928	12928	Texpool		06/24/2024	518,791.66	518,791.66	518,791.66	4.335	AAA	4.335	1	
Subtotal and Average			7,954,326.19		7,982,661.14	7,982,661.14	7,982,661.14			4.335	1	
TexStar												
SYS10381	10381	TexStar		03/01/2020	140,963.88	140,963.88	140,963.88	4.339	AAA	4.339	1	
SYS10382	10382	TexStar		03/01/2020	2,692,509.91	2,692,509.91	2,692,509.91	4.339	AAA	4.339	1	
SYS10383	10383	TexStar		03/01/2020	498,230.33	498,230.33	498,230.33	4.339	AAA	4.339	1	
SYS11626	11626	TexStar		03/01/2020	1,507,648.46	1,507,648.46	1,507,648.46	4.339	AAA	4.339	1	
SYS11669	11669	TexStar		03/01/2020	427,384.97	427,384.97	427,384.97	4.339	AAA	4.339	1	
SYS11804	11804	TexStar		03/01/2020	0.00	0.00	0.00	4.339	AAA	4.339	1	
SYS10381	11889	TexStar		03/01/2020	204,080.15	204,080.15	204,080.15	4.339	AAA	4.339	1	
SYS11996	11996	TexStar		03/01/2020	417,355.00	417,355.00	417,355.00	4.339	AAA	4.339	1	
SYS12063	12156	TexStar		03/01/2020	0.00	0.00	0.00	4.363	AAA	4.363	1	
SYS11804	12210	TexStar		03/01/2020	21,739.42	21,739.42	21,739.42	4.339	AAA	4.339	1	
SYS12676	12676	TexStar		04/28/2022	3,236,492.09	3,236,492.09	3,236,492.09	4.339	AAA	4.339	1	
SYS12676	12725	TexStar		09/27/2022	5,641,902.44	5,641,902.44	5,641,902.44	4.339	AAA	4.339	1	
SYS12805	12805	TexStar		05/22/2023	0.00	0.00	0.00	4.339	AAA	4.339	1	
SYS12929	12929	TexStar		06/24/2024	518,752.36	518,752.36	518,752.36	4.339	AAA	4.339	1	
Subtotal and Average			15,252,676.74		15,307,059.01	15,307,059.01	15,307,059.01			4.339	1	
LOGIC												
SYS12769	12769	LOGIC POOL		02/22/2023	15,275,418.87	15,275,418.87	15,275,418.87	4.464		4.464	1	
SYS12770	12770	LOGIC POOL		02/22/2023	15,337,824.86	15,337,824.86	15,337,824.86	4.464		4.464	1	
SYS12771	12771	LOGIC POOL		02/22/2023	20,320,041.65	20,320,041.65	20,320,041.65	4.464		4.464	1	
SYS12772	12772	LOGIC POOL		02/22/2023	11,138,925.29	11,138,925.29	11,138,925.29	4.464		4.464	1	
SYS12773	12773	LOGIC POOL		02/22/2023	2,021,185.93	2,021,185.93	2,021,185.93	4.464		4.464	1	

Portfolio EPWU
AP
PM (PRF_PM2) 7.3.11

**EP Water
Portfolio Management
Portfolio Details - Investments
March 31, 2025**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
LOGIC												
SYS12774	12774	LOGIC POOL		02/22/2023	9,136,558.37	9,136,558.37	9,136,558.37	4.464		4.464	1	
SYS12775	12775	LOGIC POOL		02/22/2023	6,609,080.75	6,609,080.75	6,609,080.75	4.464		4.464	1	
SYS12776	12776	LOGIC POOL		02/22/2023	686,804.23	686,804.23	686,804.23	4.464		4.464	1	
SYS12777	12777	LOGIC POOL		02/22/2023	9,025,124.58	9,025,124.58	9,025,124.58	4.464		4.464	1	
SYS12778	12778	LOGIC POOL		02/22/2023	97,444.75	97,444.75	97,444.75	4.464		4.464	1	
SYS12779	12779	LOGIC POOL		02/22/2023	0.00	0.00	0.00	4.464		4.464	1	
SYS12803	12803	LOGIC POOL		05/22/2023	11,136,734.75	11,136,734.75	11,136,734.75	4.464		4.464	1	
SYS12769	12926	LOGIC POOL		06/21/2024	49,055,946.60	49,055,946.60	49,055,946.60	4.464		4.464	1	
Subtotal and Average			161,978,098.26		149,841,090.63	149,841,090.63	149,841,090.63			4.464	1	
Total and Average			600,648,913.65		579,614,167.20	578,417,318.38	578,533,318.60			4.461	57	

EP Water
Portfolio Management
Portfolio Details - Cash
March 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			600,648,913.65		579,614,167.20	578,417,318.38	578,533,318.60			4.461	57

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
ALLSPRING TREASURY PLUS MMF													
SYS12815	12815	ASP TP			3,133,081.40	3,133,081.40	3,133,081.40	4.190	1	4.190	30,767.60	0.00	
SYS12816	12816	ASP TP			549,496.87	549,496.87	549,496.87	4.190	1	4.190	45,346.03	0.00	
SYS12815	12839	ASP TP			191,172.00	191,172.00	191,172.00	4.190	1	4.190	22,973.83	0.00	
SYS12848	12848	ASP TP			16,623.02	16,623.02	16,623.02	4.190	1	4.190	4,792.48	0.00	
SYS12849	12849	ASP TP			26,329.30	26,329.30	26,329.30	4.190	1	4.190	9,024.79	0.00	
SYS12850	12850	ASP TP			4,097,658.50	4,097,658.50	4,097,658.50	4.190	1	4.190	19,977.84	0.00	
SYS12868	12868	ASP TP			986,698.76	986,698.76	986,698.76	4.190	1	4.190	10,709.26	0.00	
SYS12899	12899	ASP TP			15,001.05	15,001.05	15,001.05	4.190	1	4.190	3,470.72	0.00	
SYS12900	12900	ASP TP			4,112.34	4,112.34	4,112.34	4.190	1	4.190	2.31	0.00	
SYS12901	12901	ASP TP			7,287.20	7,287.20	7,287.20	4.190	1	4.190	25.04	0.00	
SYS12902	12902	ASP TP			337,938.60	337,938.60	337,938.60	4.190	1	4.190	-2,356.89	0.00	
SYS12903	12903	ASP TP			138,942.07	138,942.07	138,942.07	4.190	1	4.190	662.78	0.00	
SYS12913	12913	ASP TP			52,767.33	52,767.33	52,767.33	4.190	1	4.190	60.94	0.00	
SYS12914	12914	ASP TP			62,725.36	62,725.36	62,725.36	4.190	1	4.190	73.19	0.00	
SYS12915	12915	ASP TP			57,052.12	57,052.12	57,052.12	4.190	1	4.190	67.73	0.00	
SYS12916	12916	ASP TP			21,078.41	21,078.41	21,078.41	4.190	1	4.190	42.32	0.00	
SYS12917	12917	ASP TP			544,837.40	544,837.40	544,837.40	4.190	1	4.190	1,631.43	0.00	
SYS12918	12918	ASP TP			22,315.76	22,315.76	22,315.76	4.190	1	4.190	41.35	0.00	
SYS12935	12935	ASP TP			12,333,259.29	12,333,259.29	12,333,259.29	4.190	1	4.190	68,052.23	0.00	
SYS12936	12936	ASP TP			6,172,457.71	6,172,457.71	6,172,457.71	4.190	1	4.190	24,590.24	0.00	
Subtotal and Average			25,744,761.70		28,770,834.49	28,770,834.49	28,770,834.49	4.190	1	4.190	239,955.22	0.00	
FED US TREAS CASH RES MMF													
SYS12814	12814	AMEGY			10,614,217.37	10,614,217.37	10,614,217.37	3.910	1	3.910	48,043.57	0.00	
Subtotal and Average			10,583,177.80		10,614,217.37	10,614,217.37	10,614,217.37	3.910	1	3.910	48,043.57	0.00	
CAVANAL HILL US TREASURY-ADMIN													
SYS12891	12891	BOKFIN			9,174,832.76	9,174,832.76	9,174,832.76	3.410	1	3.410	59,735.92	0.00	
Subtotal and Average			9,149,695.98		9,174,832.76	9,174,832.76	9,174,832.76	3.410	1	3.410	59,735.92	0.00	
Fidelity Fund													
SYS10028	10028	FIDFD			8,227.75	8,227.75	8,227.75	3.950	1	3.950	195,023.71	0.00	
SYS10048	10048	FIDFD			14,863.42	14,863.42	14,863.42	3.950	1	3.950	-197,507.06	0.00	
Subtotal and Average			12,292,831.26		23,091.17	23,091.17	23,091.17	3.950	1	3.950	-2,483.35	0.00	

Portfolio EPWU
AP
PM (PRF_PM8) 7.3.11

Run Date: 06/10/2025 - 10:54

Report Ver. 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Advantage Fund #008													
SYS10650	10650	ADVFD			7,778.65	7,778.65	7,778.65	3.850	1	3.850	27,609.24	0.00	
SYS10651	10651	ADVFD			9,185.60	9,185.60	9,185.60	3.850	1	3.850	-319.19	0.00	
Subtotal and Average			1,259,764.14		16,964.25	16,964.25	16,964.25	3.850	1	3.850	27,290.05	0.00	
Certificates of Deposit - Bank													
SY12925	12925	GECU		06/03/2024	30,000,000.00	30,000,000.00	30,000,000.00	5.230	63	5.230	1,316,216.67	0.00	06/03/2025
SY12994	12994	GECU		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.200	350	4.200	17,500.00	0.00	03/17/2026
SY12995	12995	GECU		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.200	350	4.200	8,750.00	0.00	03/17/2026
SY12968	12968	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.500	71	4.500	138,750.00	0.00	06/11/2025
SY12969	12969	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	163	4.450	137,208.33	0.00	09/11/2025
SY12970	12970	WESTST		12/11/2024	5,000,000.00	5,000,000.00	5,000,000.00	4.500	71	4.500	69,375.00	0.00	06/11/2025
SY12971	12971	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	163	4.450	137,208.33	0.00	09/11/2025
SY12972	12972	WESTST		12/11/2024	10,000,000.00	10,000,000.00	10,000,000.00	4.450	163	4.450	137,208.33	0.00	09/11/2025
SY12973	12973	WESTST		12/11/2024	3,000,000.00	3,000,000.00	3,000,000.00	4.500	71	4.500	41,625.00	0.00	06/11/2025
SY12992	12992	WESTST		03/17/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.250	260	4.250	17,708.33	0.00	12/17/2025
SY12993	12993	WESTST		03/17/2025	5,000,000.00	5,000,000.00	5,000,000.00	4.250	260	4.250	8,854.17	0.00	12/17/2025
Subtotal and Average			97,354,838.71		108,000,000.00	108,000,000.00	108,000,000.00	4.613	159	4.613	2,030,404.16	0.00	
Federal Agency Coupon Securities													
3133ENTK6	12933	FFCB		07/09/2024	10,000,000.00	9,984,310.00	10,000,000.00	2.510	0	5.155	125,500.00	-15,690.00	04/01/2025
3133ERWP2	12959	FFCB		10/16/2024	570,000.00	568,722.06	569,072.02	3.875	183	4.209	10,123.44	-349.96	10/01/2025
3133ER5L1	12990	FFCB		03/21/2025	3,634,000.00	3,632,351.69	3,632,351.69	4.125	241	4.200	4,163.96	0.00	11/28/2025
3130B15Z6	12910	FHLB		05/03/2024	1,585,000.00	1,586,409.07	1,585,035.59	5.200	24	5.163	35,715.33	1,373.48	04/25/2025
3130B15Z6	12920	FHLB		05/13/2024	5,980,000.00	5,985,316.22	5,980,138.48	5.200	24	5.161	134,749.33	5,177.74	04/25/2025
3135G05X7	12950	FNMA		09/27/2024	3,835,000.00	3,763,523.27	3,781,021.91	0.375	146	3.992	1,438.13	-17,498.64	08/25/2025
Subtotal and Average			27,121,232.76		25,604,000.00	25,520,632.31	25,547,619.69	3.251	67	4.828	311,690.19	-26,987.38	
Treasury Coupon Securities													
91282CEH0	12932	USTNOT		07/09/2024	10,000,000.00	9,981,170.00	9,990,644.53	2.625	14	5.136	121,153.85	-9,474.53	04/15/2025
91282CEU1	12938	USTNOT		07/18/2024	1,035,000.00	1,030,577.45	1,030,836.54	2.875	75	4.897	8,747.03	-259.09	06/15/2025
91282CEQ0	12942	USTNOT		08/09/2024	453,000.00	451,563.08	451,976.31	2.750	44	4.670	4,714.58	-413.23	05/15/2025
91282CFK2	12944	USTNOT		09/17/2024	305,000.00	303,763.22	304,364.19	3.500	167	3.969	493.14	-600.97	09/15/2025
91282CEU1	12945	USTNOT		09/17/2024	3,006,000.00	2,993,155.36	2,998,005.78	2.875	75	4.196	25,404.42	-4,850.42	06/15/2025
91282CFK2	12946	USTNOT		09/17/2024	2,856,000.00	2,844,418.92	2,850,046.31	3.500	167	3.969	4,617.72	-5,627.39	09/15/2025
91282CAJ0	12964	USTNOT		11/19/2024	197,000.00	193,132.30	193,727.17	0.250	152	4.359	42.83	-594.87	08/31/2025
91282CAM3	12975	USTNOT		12/13/2024	8,030,000.00	7,847,943.84	7,874,613.15	0.250	182	4.240	54.85	-26,669.31	09/30/2025

Portfolio EPWU

AP

Run Date: 06/10/2025 - 10:54

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Treasury Coupon Securities													
91282CJS1	12976	USTNOT		12/13/2024	5,880,000.00	5,883,963.12	5,882,629.11	4.250	274	4.186	62,820.17	1,334.01	12/31/2025
91282CGL9	12980	USTNOT		01/08/2025	2,214,000.00	2,210,384.54	2,209,756.15	4.000	320	4.223	11,008.84	628.39	02/15/2026
91282CGL9	12981	USTNOT		01/08/2025	636,000.00	634,961.41	634,780.90	4.000	320	4.223	3,162.43	180.51	02/15/2026
91282CBQ3	12984	USTNOT		02/12/2025	7,195,000.00	6,941,347.47	6,953,322.79	0.500	333	4.303	3,128.26	-11,975.32	02/28/2026
91282CBQ3	12987	USTNOT		03/11/2025	9,432,000.00	9,133,245.95	9,133,245.95	0.500	333	4.075	2,691.20	0.00	02/28/2026
91282CBQ3	12989	USTNOT		03/11/2025	206,000.00	199,475.05	199,475.05	0.500	333	4.075	58.78	0.00	02/28/2026
91282CJS1	12991	USTNOT		03/21/2025	3,605,000.00	3,608,656.49	3,608,656.49	4.250	274	4.104	4,655.62	0.00	12/31/2025
Subtotal and Average			48,933,649.02		55,050,000.00	54,257,758.20	54,316,080.42	2.061	210	4.367	252,753.72	-58,322.22	
Treasury Discounts -Amortizing													
912797MH7	12951	TRE AUS		09/27/2024	1,901,000.00	1,860,727.32	1,869,779.25	3.790	156	3.949	0.00	-9,051.93	09/04/2025
912797LB1	12966	TRE AUS		11/19/2024	6,670,000.00	6,613,224.96	6,634,863.65	4.310	44	4.464	0.00	-21,638.69	05/15/2025
912797PQ4	12986	USTBIL		03/11/2025	11,480,000.00	11,285,903.49	11,285,903.49	4.085	149	4.223	0.00	0.00	08/28/2025
912797PQ4	12988	USTBIL		03/11/2025	1,780,000.00	1,749,904.90	1,749,904.90	4.085	149	4.223	0.00	0.00	08/28/2025
Subtotal and Average			22,221,499.01		21,831,000.00	21,509,760.67	21,540,451.29	4.129	117	4.274	0.00	-30,690.62	
TexPool Prime													
SYS11696	11696	TEXPP		03/01/2020	15,293,786.18	15,293,786.18	15,293,786.18	4.468	1	4.468	0.00	0.00	
SYS11728	11728	TEXPP		03/01/2020	0.00	0.00	0.00	4.468	1	4.468	6,197.71	0.00	
SYS11729	11729	TEXPP		03/01/2020	9,058,320.60	9,058,320.60	9,058,320.60	4.468	1	4.468	0.00	0.00	
SYS11760	11760	TEXPP		03/01/2020	9,084,502.03	9,084,502.03	9,084,502.03	4.468	1	4.468	0.00	0.00	
SYS11805	11805	TEXPP		03/01/2020	636,580.63	636,580.63	636,580.63	4.468	1	4.468	0.00	0.00	
SYS11818	11822	TEXPP		03/01/2020	4,743,897.99	4,743,897.99	4,743,897.99	4.468	1	4.468	0.00	0.00	
SYS11950	11950	TEXPP		03/01/2020	303,106.55	303,106.55	303,106.55	4.468	1	4.468	0.00	0.00	
SYS11995	11995	TEXPP		03/01/2020	958,265.96	958,265.96	958,265.96	4.468	1	4.468	0.00	0.00	
SYS12089	12089	TEXPP		03/01/2020	0.00	0.00	0.00	4.484	1	4.484	0.00	0.00	
SYS11728	12209	TEXPP		03/01/2020	11,145,010.85	11,145,010.85	11,145,010.85	4.468	1	4.468	0.00	0.00	
SYS12678	12678	TEXPP		04/27/2022	15,562,428.77	15,562,428.77	15,562,428.77	4.468	1	4.468	0.00	0.00	
SYS12678	12723	TEXPP		09/27/2022	20,449,960.20	20,449,960.20	20,449,960.20	4.468	1	4.468	0.00	0.00	
SYS12804	12804	TEXPP		05/22/2023	11,197,318.56	11,197,318.56	11,197,318.56	4.468	1	4.468	0.00	0.00	
SYS12927	12927	TEXPP		06/21/2024	48,965,238.06	48,965,238.06	48,965,238.06	4.468	1	4.468	0.00	0.00	
Subtotal and Average			160,802,362.08		147,398,416.38	147,398,416.38	147,398,416.38	4.469	1	4.469	6,197.71	0.00	
TexPool													
SYS10002	10002	TP		03/01/2020	82,882.61	82,882.61	82,882.61	4.334	1	4.334	0.00	0.00	
SYS10015	10015	TP		03/01/2020	1,724,237.20	1,724,237.20	1,724,237.20	4.334	1	4.334	0.00	0.00	

Portfolio EPWU
AP
PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
TexPool													
SYS10016	10016	TP		03/01/2020	23,314.13	23,314.13	23,314.13	4.334	1	4.334	0.00	0.00	
SYS10038	10038	TP		03/01/2020	0.00	0.00	0.00	4.334	1	4.334	98.08	0.00	
SYS10527	10527	TP		03/01/2020	8,523.46	8,523.46	8,523.46	4.334	1	4.334	0.00	0.00	
SYS10532	10532	TP		03/01/2020	166,447.14	166,447.14	166,447.14	4.334	1	4.334	0.00	0.00	
SYS11111	11111	TP		03/01/2020	82,875.29	82,875.29	82,875.29	4.334	1	4.334	0.00	0.00	
SYS12443	12443	TP		03/01/2020	0.00	0.00	0.00	4.355	1	4.355	95.05	0.00	
SYS12444	12444	TP		03/01/2020	31,744.09	31,744.09	31,744.09	4.334	1	4.334	0.00	0.00	
SYS12677	12677	TP		04/27/2022	1,547,462.23	1,547,462.23	1,547,462.23	4.334	1	4.334	0.00	0.00	
SYS12677	12724	TP		09/27/2022	3,796,383.33	3,796,383.33	3,796,383.33	4.334	1	4.334	0.00	0.00	
SYS12806	12806	TP		05/22/2023	0.00	0.00	0.00	4.334	1	4.334	0.00	0.00	
SYS12928	12928	TP		06/24/2024	518,791.66	518,791.66	518,791.66	4.334	1	4.334	0.00	0.00	
Subtotal and Average			7,954,326.19		7,982,661.14	7,982,661.14	7,982,661.14	4.335	1	4.335	193.13	0.00	
TexStar													
SYS10381	10381	TS		03/01/2020	140,963.88	140,963.88	140,963.88	4.339	1	4.339	0.00	0.00	
SYS10382	10382	TS		03/01/2020	2,692,509.91	2,692,509.91	2,692,509.91	4.339	1	4.339	0.00	0.00	
SYS10383	10383	TS		03/01/2020	498,230.33	498,230.33	498,230.33	4.339	1	4.339	0.00	0.00	
SYS11626	11626	TS		03/01/2020	1,507,648.46	1,507,648.46	1,507,648.46	4.339	1	4.339	0.00	0.00	
SYS11669	11669	TS		03/01/2020	427,384.97	427,384.97	427,384.97	4.339	1	4.339	0.00	0.00	
SYS11804	11804	TS		03/01/2020	0.00	0.00	0.00	4.339	1	4.339	0.01	0.00	
SYS10381	11889	TS		03/01/2020	204,080.15	204,080.15	204,080.15	4.339	1	4.339	0.00	0.00	
SYS11996	11996	TS		03/01/2020	417,355.00	417,355.00	417,355.00	4.339	1	4.339	0.00	0.00	
SYS12063	12156	TS		03/01/2020	0.00	0.00	0.00	4.362	1	4.362	0.00	0.00	
SYS11804	12210	TS		03/01/2020	21,739.42	21,739.42	21,739.42	4.339	1	4.339	0.00	0.00	
SYS12676	12676	TS		04/28/2022	3,236,492.09	3,236,492.09	3,236,492.09	4.339	1	4.339	0.00	0.00	
SYS12676	12725	TS		09/27/2022	5,641,902.44	5,641,902.44	5,641,902.44	4.339	1	4.339	0.00	0.00	
SYS12805	12805	TS		05/22/2023	0.00	0.00	0.00	4.339	1	4.339	0.00	0.00	
SYS12929	12929	TS		06/24/2024	518,752.36	518,752.36	518,752.36	4.339	1	4.339	0.00	0.00	
Subtotal and Average			15,252,676.74		15,307,059.01	15,307,059.01	15,307,059.01	4.339	1	4.339	0.01	0.00	
LOGIC													
SYS12769	12769	LOGIC		02/22/2023	15,275,418.87	15,275,418.87	15,275,418.87	4.464	1	4.464	0.00	0.00	
SYS12770	12770	LOGIC		02/22/2023	15,337,824.86	15,337,824.86	15,337,824.86	4.464	1	4.464	0.00	0.00	
SYS12771	12771	LOGIC		02/22/2023	20,320,041.65	20,320,041.65	20,320,041.65	4.464	1	4.464	0.00	0.00	
SYS12772	12772	LOGIC		02/22/2023	11,138,925.29	11,138,925.29	11,138,925.29	4.464	1	4.464	0.00	0.00	
SYS12773	12773	LOGIC		02/22/2023	2,021,185.93	2,021,185.93	2,021,185.93	4.464	1	4.464	0.00	0.00	

Portfolio EPWU

AP

Run Date: 06/10/2025 - 10:54

PM (PRF_PM8) 7.3.11

EP Water
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
LOGIC													
SYS12774	12774	LOGIC		02/22/2023	9,136,558.37	9,136,558.37	9,136,558.37	4.464	1	4.464	0.00	0.00	
SYS12775	12775	LOGIC		02/22/2023	6,609,080.75	6,609,080.75	6,609,080.75	4.464	1	4.464	0.00	0.00	
SYS12776	12776	LOGIC		02/22/2023	686,804.23	686,804.23	686,804.23	4.464	1	4.464	0.00	0.00	
SYS12777	12777	LOGIC		02/22/2023	9,025,124.58	9,025,124.58	9,025,124.58	4.464	1	4.464	0.00	0.00	
SYS12778	12778	LOGIC		02/22/2023	97,444.75	97,444.75	97,444.75	4.464	1	4.464	0.00	0.00	
SYS12779	12779	LOGIC		02/22/2023	0.00	0.00	0.00	4.464	1	4.464	0.54	0.00	
SYS12803	12803	LOGIC		05/22/2023	11,136,734.75	11,136,734.75	11,136,734.75	4.464	1	4.464	0.00	0.00	
SYS12769	12926	LOGIC		06/21/2024	49,055,946.60	49,055,946.60	49,055,946.60	4.464	1	4.464	0.00	0.00	
Subtotal and Average			161,978,098.26		149,841,090.63	149,841,090.63	149,841,090.63	4.464	1	4.464	0.54	0.00	
Total and Average			600,648,913.65		579,614,167.20	578,417,318.38	578,533,318.60	4.156	57	4.447	2,973,780.87	-116,000.22	

EP Water
Portfolio Management
Portfolio Details with Earnings - Cash
March 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			600,648,913.65		579,614,167.20	578,417,318.38	578,533,318.60	4.156	57	4.447	2,973,780.87	-116,000.22

EP Water
Portfolio Management
Activity By Type
March 1, 2025 through March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
ALLSPRING TREASURY PLUS MMF (Monthly Summary)							
SYS12815	12815	AllSpring Treasury Plus MM Fun	4.190		13,528,824.46	12,305,718.85	
SYS12816	12816	AllSpring Treasury Plus MM Fun	4.190		31,537,557.89	32,490,699.16	
SYS12815	12839	AllSpring Treasury Plus MM Fun	4.190		3,347,919.27	3,378,923.51	
SYS12848	12848	AllSpring Treasury Plus MM Fun	4.190		746,598.76	869,926.97	
SYS12849	12849	AllSpring Treasury Plus MM Fun	4.190		85.20	0.00	
SYS12850	12850	AllSpring Treasury Plus MM Fun	4.190		22,284,674.08	22,025,214.98	
SYS12868	12868	AllSpring Treasury Plus MM Fun	4.190		1,541,055.75	1,598,689.42	
SYS12899	12899	AllSpring Treasury Plus MM Fun	4.190		16,265,000.00	17,329,742.71	
SYS12900	12900	AllSpring Treasury Plus MM Fun	4.190		13.27	0.00	
SYS12901	12901	AllSpring Treasury Plus MM Fun	4.190		65.49	13,000.00	
SYS12902	12902	AllSpring Treasury Plus MM Fun	4.190		295,681.76	121,634.93	
SYS12903	12903	AllSpring Treasury Plus MM Fun	4.190		350,545.30	395,730.75	
SYS12913	12913	AllSpring Treasury Plus MM Fun	4.190		9,301.30	0.00	
SYS12914	12914	AllSpring Treasury Plus MM Fun	4.190		8,513.35	0.00	
SYS12915	12915	AllSpring Treasury Plus MM Fun	4.190		8,112.00	0.00	
SYS12916	12916	AllSpring Treasury Plus MM Fun	4.190		762.50	0.00	
SYS12917	12917	AllSpring Treasury Plus MM Fun	4.190		5,870.86	0.00	
SYS12918	12918	AllSpring Treasury Plus MM Fun	4.190		4,204.71	0.00	
SYS12935	12935	AllSpring Treasury Plus MM Fun	4.190		20,325,296.03	16,964,409.21	
SYS12936	12936	AllSpring Treasury Plus MM Fun	4.190		13,763,714.96	13,403,164.57	
Subtotal					124,023,796.94	120,896,855.06	28,770,834.49
FED US TREAS CASH RES MMF (Monthly Summary)							
SYS12814	12814	AMEGY BANK OF TEXAS	3.910		32,074.22	0.00	
Subtotal					32,074.22	0.00	10,614,217.37
CAVANAL HILL US TREASURY-ADMIN (Monthly Summary)							
SYS12891	12891	BOK Financial 2	3.410		25,974.67	0.00	
Subtotal					25,974.67	0.00	9,174,832.76
Fidelity Fund (Monthly Summary)							
SYS10028	10028	Fidelity Fund	3.950		9,213,824.72	93,567,047.72	
SYS10048	10048	Fidelity Fund	3.950		7,747,881.43	16,400,336.91	
Subtotal					16,961,706.15	109,967,384.63	23,091.17

EP Water
Portfolio Management
Activity By Type
March 1, 2025 through March 31, 2025

Page 2

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Advantage Fund #008 (Monthly Summary)							
SYS10650	10650	Advantage Fund	3.850		1,451,033.70	14,361,195.19	
SYS10651	10651	Advantage Fund	3.850		77,615.38	199,094.36	
Subtotal					1,528,649.08	14,560,289.55	16,964.25
Certificates of Deposit - Bank							
SY12994	12994	Government Employees Credit Un	4.200	03/17/2025	10,000,000.00	0.00	
SY12995	12995	Government Employees Credit Un	4.200	03/17/2025	5,000,000.00	0.00	
SY12921	12921	WESTSTAR BK	5.180	03/06/2025	0.00	30,000,000.00	
SY12992	12992	WESTSTAR BK	4.250	03/17/2025	10,000,000.00	0.00	
SY12993	12993	WESTSTAR BK	4.250	03/17/2025	5,000,000.00	0.00	
Subtotal					30,000,000.00	30,000,000.00	108,000,000.00
Federal Agency Coupon Securities							
3133ER5L1	12990	Federal Farm Credit Bank	4.125	03/21/2025	3,632,282.14	0.00	
3130AUZC1	12931	Federal Home Loan Bank	4.625	03/14/2025	0.00	7,070,000.00	
3130ATMH7	12954	Federal Home Loan Bank	4.600	03/13/2025	0.00	2,500,000.00	
Subtotal					3,632,282.14	9,570,000.00	25,547,619.69
Treasury Coupon Securities							
91282CBQ3	12987	US Treasury Note	0.500	03/11/2025	9,114,405.60	0.00	
91282CBQ3	12989	US Treasury Note	0.500	03/11/2025	199,063.57	0.00	
91282CJS1	12991	US Treasury Note	4.250	03/21/2025	3,608,803.28	0.00	
Subtotal					12,922,272.45	0.00	54,316,080.42
Treasury Discounts -Amortizing							
912797MM6	12952	TREASURY BILL	4.280	03/06/2025	0.00	7,000,000.00	
912797MU8	12953	TREASURY BILL	4.235	03/27/2025	0.00	2,554,000.00	**
912797MM6	12957	TREASURY BILL	4.275	03/06/2025	0.00	10,193,000.00	
912797PQ4	12986	US Treasury Bill	4.085	03/11/2025	11,258,547.61	0.00	
912797PQ4	12988	US Treasury Bill	4.085	03/11/2025	1,745,663.31	0.00	
Subtotal					13,004,210.92	19,747,000.00	21,540,451.29
TexPool Prime							
SYS11696	11696	TEXPOOL PRIME	4.469		7,251,684.31	6,800,000.00	
SYS11729	11729	TEXPOOL PRIME	4.469		10,055,320.83	16,345,540.90	
SYS11760	11760	TEXPOOL PRIME	4.469		4,173,648.45	10,000,000.00	

** - Indicates incomplete recording of maturity redemption.

**EP Water
Portfolio Management
Activity By Type
March 1, 2025 through March 31, 2025**

Page 3

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TexPool Prime							
SYS11805	11805	TEXPOOL PRIME	4.469		3,059.57	1,034,000.00	
SYS11818	11822	TEXPOOL PRIME	4.469		17,937.12	0.00	
SYS11950	11950	TEXPOOL PRIME	4.469		1,146.09	0.00	
SYS11995	11995	TEXPOOL PRIME	4.469		16,609.00	0.00	
SYS11728	12209	TEXPOOL PRIME	4.469		42,952.02	424,500.00	
SYS12678	12678	TEXPOOL PRIME	4.469		5,156,709.13	2,028,500.00	
SYS12678	12723	TEXPOOL PRIME	4.469		16,067,214.81	1,306,000.00	
SYS12804	12804	TEXPOOL PRIME	4.469		46,146.44	2,390,500.00	
SYS12927	12927	TEXPOOL PRIME	4.469		219,793.34	13,365,000.00	
Subtotal					43,052,221.11	53,694,040.90	147,398,416.38
TexPool							
SYS10002	10002	Texpool	4.335		304.03	0.00	
SYS10015	10015	Texpool	4.335		6,324.24	0.00	
SYS10016	10016	Texpool	4.335		85.53	0.00	
SYS10527	10527	Texpool	4.335		31.30	0.00	
SYS10532	10532	Texpool	4.335		610.49	0.00	
SYS11111	11111	Texpool	4.335		304.02	0.00	
SYS12444	12444	Texpool	4.335		116.45	0.00	
SYS12677	12677	Texpool	4.335		5,675.91	0.00	
SYS12677	12724	Texpool	4.335		13,924.62	0.00	
SYS12928	12928	Texpool	4.335		1,902.86	0.00	
Subtotal					29,279.45	0.00	7,982,661.14
TexStar							
SYS10381	10381	TexStar	4.339		517.52	0.00	
SYS10382	10382	TexStar	4.339		9,884.68	0.00	
SYS10383	10383	TexStar	4.339		1,829.10	0.00	
SYS11626	11626	TexStar	4.339		5,534.86	0.00	
SYS11669	11669	TexStar	4.339		1,569.00	0.00	
SYS10381	11889	TexStar	4.339		749.22	0.00	
SYS11996	11996	TexStar	4.339		1,532.18	0.00	
SYS11804	12210	TexStar	4.339		79.81	0.00	
SYS12676	12676	TexStar	4.339		11,881.76	0.00	
SYS12676	12725	TexStar	4.339		20,712.44	0.00	
SYS12929	12929	TexStar	4.339		1,904.44	0.00	

Portfolio EPWU
AP

**EP Water
Portfolio Management
Activity By Type
March 1, 2025 through March 31, 2025**

Page 4

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Subtotal					56,195.01	0.00	15,307,059.01
LOGIC							
SYS12769	12769	LOGIC POOL	4.464		8,990,680.27	5,800,000.00	
SYS12770	12770	LOGIC POOL	4.464		5,154,829.37	1,466,500.00	
SYS12771	12771	LOGIC POOL	4.464		15,244,287.06	552,000.00	
SYS12772	12772	LOGIC POOL	4.464		43,004.59	444,500.00	
SYS12773	12773	LOGIC POOL	4.464		7,632.09	0.00	
SYS12774	12774	LOGIC POOL	4.464		4,718,839.95	10,000,000.00	
SYS12775	12775	LOGIC POOL	4.464		25,639.25	358,000.00	
SYS12776	12776	LOGIC POOL	4.464		3,133.01	894,000.00	
SYS12777	12777	LOGIC POOL	4.464		4,628,980.94	12,128,517.70	
SYS12778	12778	LOGIC POOL	4.464		367.74	0.00	
SYS12803	12803	LOGIC POOL	4.464		45,928.92	2,488,500.00	
SYS12769	12926	LOGIC POOL	4.464		218,745.29	12,660,000.00	
Subtotal					39,082,068.48	46,792,017.70	149,841,090.63
Total					284,350,730.62	405,227,587.84	578,533,318.60

**EP Water
Portfolio Management
Activity Summary
March 2024 through March 2025**

Page 1

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2024	117	657,698,439.41	5.275	5.348	5.180	9	0	110	38
April	2024	112	632,168,963.39	5.278	5.352	5.150	3	0	104	33
May	2024	120	636,719,806.91	5.289	5.363	5.160	13	6	59	31
June	2024	121	676,093,219.13	5.271	5.344	5.160	12	0	101	65
July	2024	125	663,629,608.57	5.245	5.318	5.160	7	2	111	73
August	2024	121	661,521,527.04	5.206	5.278	5.140	2	0	102	60
September	2024	130	615,723,839.74	5.063	5.134	4.970	16	0	125	74
October	2024	129	599,308,327.24	4.938	5.006	4.710	4	0	131	60
November	2024	134	633,083,050.35	4.839	4.906	4.550	5	2	120	44
December	2024	141	613,714,640.69	4.672	4.737	4.400	11	0	127	56
January	2025	137	584,522,026.94	4.548	4.611	4.240	5	0	121	46
February	2025	133	699,198,946.17	4.408	4.470	4.220	1	21	84	32
March	2025	122	578,533,318.60	4.400	4.461	4.190	10	5	107	57
Average		126	634,762,747.24	4.956%	5.025%	4.787	8	3	108	51

**EP Water
Portfolio Management
Distribution of Investments By Type
March 2024 through March 2025**

Page 1

Security Type	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	Average by Period
Texpool Prime														
ALLSPRING TREASURY PLUS MMF	7.1	1.6	4.4	3.4	4.5	3.4	3.9	3.9	4.8	6.7	5.1	3.7	5.0	4.4%
FED US TREAS CASH RES MMF	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.5	1.8	1.6%
CAVANAL HILL US TREASURY-ADMIN	1.3	1.4	1.4	1.3	1.3	1.4	1.5	1.5	1.4	1.5	1.6	1.3	1.6	1.4%
Texpool														
Fidelity Fund	0.2	0.0	0.0	1.4	2.5	7.7	0.1	0.0	0.8	0.0	0.6	13.3		2.1%
Texstar														
Advantage Fund #008	0.1	0.4		0.0	0.2	0.6		0.0		0.4		1.9		0.3%
Certificates of Deposit - Bank	15.4	12.8		17.8	18.1	18.1	19.5	20.0	19.0	17.6	18.5	15.5	18.7	16.2%
Negotiable CDs														
Federal Agency Coupon Securities	2.9	3.9	5.0	5.8	7.4	5.9	8.7	9.9	8.8	7.1	7.5	4.5	4.4	6.3%
Municipal Bonds														
Treasury Coupon Securities	2.6	2.7	2.7	2.5	2.6	2.7	3.9	4.0	3.2	5.6	6.4	5.9	9.4	4.2%
Bankers Acceptances -Amortizing														
Disc. Notes -Amortizing														
Federal Agency Disc. -Amortizing	7.2	8.4	7.9	7.7	10.8	8.6	10.0	10.4	10.5	10.2	6.7			7.6%
Treasury Discounts -Amortizing	11.9	9.1	8.8	7.3	7.2	5.6	12.8	14.2	13.5	14.0	12.3	4.0	3.7	9.6%
Municipal Bonds Discounts -Amortizi														
CD Banks														
TexPool Prime	23.7	27.3	32.4	24.1	20.4	20.5	17.2	15.3	16.2	15.7	17.8	22.6	25.5	21.4%
TexPool	1.1	1.2	1.1	1.1	1.2	1.2	1.3	1.3	1.2	1.3	1.4	1.1	1.4	1.2%
TexStar	2.2	2.3	2.3	2.2	2.3	2.3	2.5	2.6	2.4	2.5	2.6	2.2	2.7	2.4%
LOGIC	22.8	27.4	32.3	23.7	20.0	20.5	17.1	15.3	16.5	15.7	17.9	22.5	25.9	21.4%

**EP Water
Portfolio Management
Interest Earnings Summary
March 31, 2025**

Page 1

	March 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	1,450,243.53	1,450,243.53
Plus Accrued Interest at End of Period	2,595,127.53	2,595,127.53
Less Accrued Interest at Beginning of Period	(3,488,559.83)	(3,488,559.83)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	556,811.23	556,811.23
Adjusted by Premiums and Discounts	211,230.65	211,230.65
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	768,041.88	768,041.88
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	1,803,089.87	1,803,089.87
Plus Accrued Interest at End of Period	378,932.80	378,932.80
Less Accrued Interest at Beginning of Period	(676,772.88)	(676,772.88)
Interest Earned during Period	1,505,249.79	1,505,249.79
Total Interest Earned during Period	2,062,061.02	2,062,061.02
Total Adjustments from Premiums and Discounts	211,230.65	211,230.65
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	2,273,291.67	2,273,291.67