



**Water and Sewer Revenue and Expense Summary  
First Quarter  
March 1, 2025 through May 31, 2025**

**Water Billed**

Budgeted billed water for FY 2025-26 is 35.0 billion gallons. Actual YTD through May 31, 2025 was 8.38 billion gallons, a 3.5% increase as compared to last fiscal year mainly due to a normal increase in customers.

**Water Revenues**

Water revenues of \$54.7 million increased by \$3.4 million or a 6.6% increase when compared to last year. The increase is mainly due to the approved 7% rate increase effective March 1, 2025. Total retail and wholesale customers increased by 2,877 as compared to last fiscal year.

**Wastewater Revenues**

Wastewater revenues of \$42.7 million increased by \$2.9 million or a 7.4% increase when compared to last year driven by the 5% rate increase effective March 1, 2025. In addition, total retail and wholesale wastewater customers increased by 3,287 as compared to last fiscal year.

**Total Operating Revenues**

Total operating revenues of \$101.5 million increased by \$6.8 million as compared to last fiscal year driven by the approved rate increases and customer growth.

**Total Water & Wastewater Operating Expenses**

Total operating expenses of \$39.9 million increased by \$3.1 million when compared to last year mainly due to the following increases:

- \$1.3 million in salaries as the Utility filled an additional 57 budgeted vacant positions
- \$2.4 million in utilities

**Debt Service**

Debt service payments, including bond reserve funding, Commercial Paper and Extendable Commercial Paper interest and financing fees, of \$30.7 million have increased by \$1.4 million as compared to last year mainly due to the repayment of debt used to finance Capital Improvement Program (CIP) projects.

### **Total Non-Operating Revenues**

Non-operating revenues of \$15 million have increased by \$3 million compared to last year. Land sales of \$7.8 million are \$6.9 million more than last year. This was offset by a decrease in interest income of \$2.3 million and a decrease of \$819,000 in annexation fees.

### **Capital Expenditures**

Capital expenditures of \$82.4 million are \$22.9 million more than last year. Capital expenditures vary widely from year to year depending on the size and complexity of specific water, wastewater, and reclaimed water projects.

Major capital expenditures through the first quarter of FY 2025-26 include:

- \$11.4 million for the Roberto R. Bustamante WWTP upgrades and expansion
- \$5.0 million for the Frontera force main upgrades and rehabilitation
- \$4.5 million for New Administration Headquarters Building
- \$4.4 million for Fred Hervey WRP upgrades and rehabilitation

### **Debt Service Coverage**

Debt service coverage of 2.42 times exceeds the bond covenant requirement of 1.50 times and is very healthy and above the budgeted 2.0 times coverage.

### **Water & Wastewater Summary**

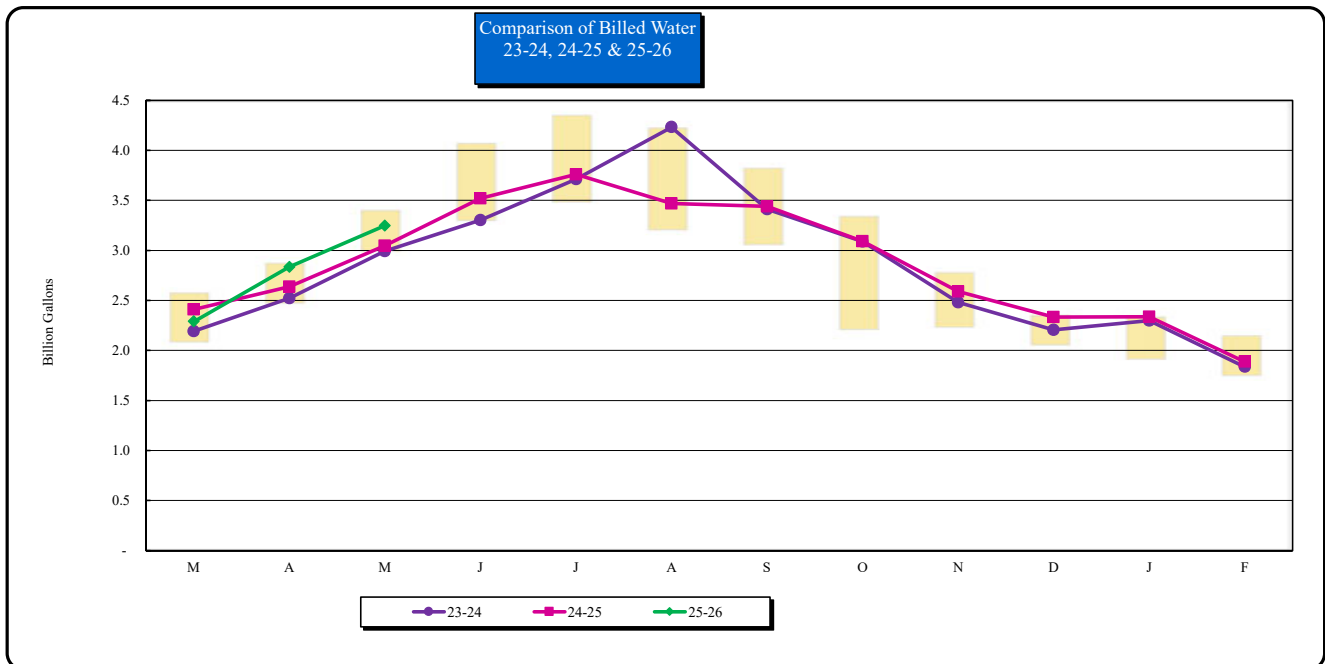
Operating revenues for the first quarter were \$101.5 million, \$6.8 million more than the prior fiscal year mainly due to the approved water and wastewater rate increases effective March 1, 2025, and an increase in customers. Operating expenses increased by \$3.2 million mainly due to increases in personnel costs and utilities. The Utility is on track to meet all of its operating, capital, and debt service obligations for this year.

**El Paso Water Utilities - Public Service Board**  
**Water & Wastewater**  
**Revenues & Expenses**  
**March 1, 2025 thru May 31, 2025**  
(In 1000's)  
**UNAUDITED**

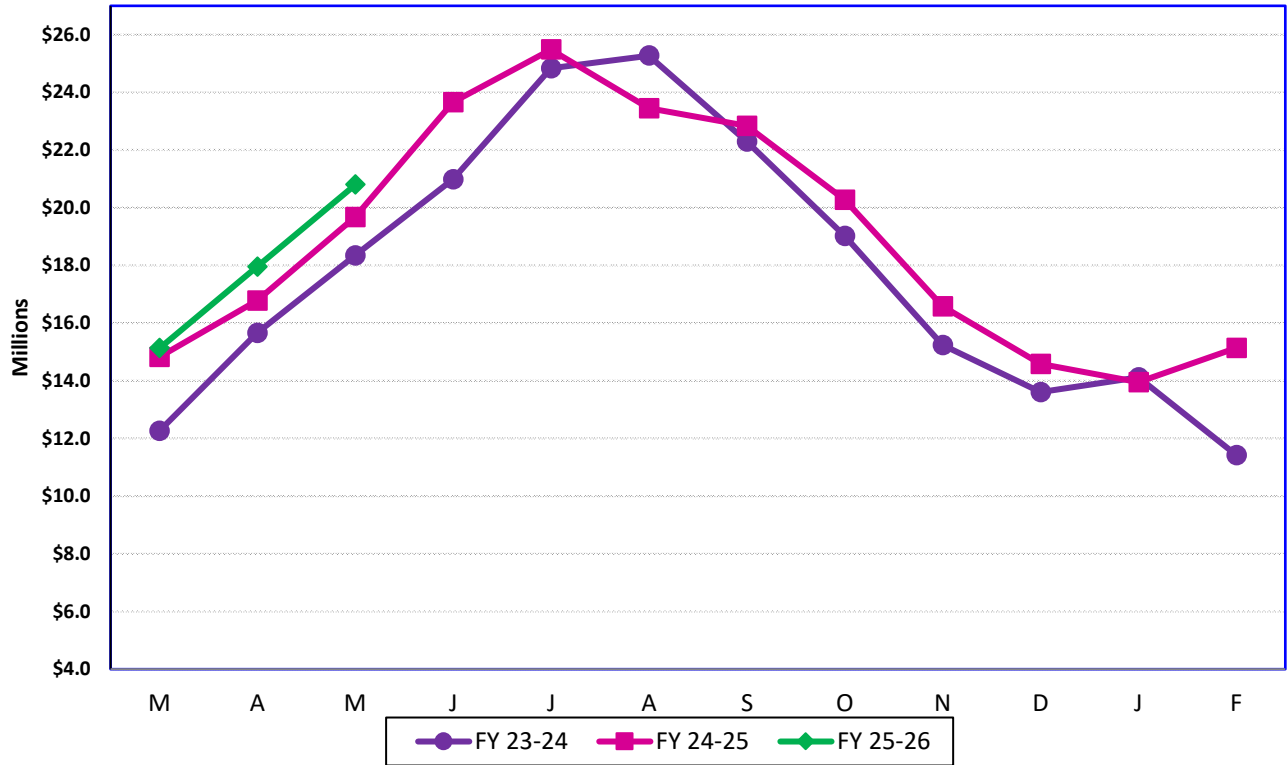
	Budget FY 25-26	Actual FY 25-26	Actual FY 24-25	Variance (+/-)	%
<b>Water Billed (In Billion Gallons)</b>	<b>35.00</b>	<b>8.38</b>	<b>8.10</b>	<b>0.28</b>	<b>3.5%</b>
<b>Revenue</b>					
Water	188,796	42,542	39,347	3,195	8.1%
Water Supply Replacement Charge	44,116	10,008	10,176	(168)	-1.7%
Reclaimed Water	6,879	1,649	1,332	317	23.8%
Fire Protection	2,013	488	462	27	5.8%
<b>Total Water &amp; Reclaimed Water</b>	<b>241,804</b>	<b>54,687</b>	<b>51,316</b>	<b>3,371</b>	<b>6.6%</b>
Wastewater Service	166,609	42,607	39,659	2,948	7.4%
Pretreatment Surcharge	263	45	64	(19)	-29.3%
<b>Total Wastewater</b>	<b>166,872</b>	<b>42,652</b>	<b>39,723</b>	<b>2,929</b>	<b>7.4%</b>
<b>Total Water and Wastewater Revenue</b>	<b>408,676</b>	<b>97,339</b>	<b>91,039</b>	<b>6,300</b>	<b>6.9%</b>
City of El Paso Franchise Fee	6,550	1,637	1,637	-	0.0%
Farm Lease Revenue	1,700	471	428	43	10.1%
Lease Revenue, Service Charges and Misc. Fees	8,000	2,076	1,583	493	31.1%
<b>Total Miscellaneous Revenue</b>	<b>16,250</b>	<b>4,184</b>	<b>3,648</b>	<b>536</b>	<b>14.7%</b>
<b>Total Operating Revenues</b>	<b>424,926</b>	<b>101,523</b>	<b>94,688</b>	<b>6,836</b>	<b>7.2%</b>
Operations and Maintenance	187,796	38,281	34,997	3,284	9.4%
Farm Lease Expenditures	275	0	136	(136)	-100.0%
City of El Paso Franchise Fee	6,550	1,637	1,637	0	0.0%
<b>Total Operating Expenses</b>	<b>194,621</b>	<b>39,919</b>	<b>36,771</b>	<b>3,148</b>	<b>8.6%</b>
<b>Miscellaneous Non-Operating Revenues</b>					
Sale of Assets	800	137	544	(407)	-74.8%
Interest Income	18,700	5,785	8,037	(2,252)	-28.0%
<b>Revenues Available for Debt Service</b>	<b>249,804</b>	<b>67,526</b>	<b>66,498</b>	<b>1,029</b>	<b>1.5%</b>
Debt Service - Water and Wastewater	124,955	27,058	27,313	(255)	-0.9%
Debt Service Reserve Fund	6,395	1,347	1,332	15	1.1%
Commercial Paper - Interest and Financing Fees	8,670	2,328	647	1,681	259.9%
Payment to City Per Bond Covenants	24,169	5,368	4,818	550	11.4%
<b>Revenues Available For Capital Rehab/Impr.</b>	<b>85,616</b>	<b>31,425</b>	<b>32,387</b>	<b>(962)</b>	<b>-3.0%</b>
<b>Restricted Non-Operating Revenues</b>					
Contribution of New Customers	3,000	463	542	(79)	-14.6%
Sale of Land	15,000	7,747	875	6,872	785.5%
Impact Fees	3,000	787	1,071	(285)	-26.6%
Annexation Fees	300	91	910	(819)	-90.0%
<b>Total Restricted Non-Operating Revenues</b>	<b>21,300</b>	<b>9,088</b>	<b>3,399</b>	<b>5,690</b>	<b>167.4%</b>
<b>Total Revenues Available for Capital Rehab/Impr.</b>	<b>106,916</b>	<b>40,514</b>	<b>35,786</b>	<b>4,727</b>	<b>13.2%</b>
<b>Capital Expenditures</b>					
Capital Projects - Water	284,140	45,434	29,298	16,136	55.1%
Capital Projects - Wastewater	299,174	33,851	27,025	6,827	25.3%
Capital Projects - Reuse	2,059	1,160	1,843	(683)	0.0%
Capital Equipment	6,641	1,924	1,301	623	47.9%
<b>Total Capital Expenditures</b>	<b>592,014</b>	<b>82,370</b>	<b>59,467</b>	<b>22,903</b>	<b>38.5%</b>
Contingencies	4,695	-	-	-	-
<b>Capital Funding Sources</b>					
Improvement, Construction and ECP Funds	566,319	79,383	57,141	22,243	38.9%
Grants	25,695	2,987	2,327	660	28.4%
<b>Total Capital Funding Sources</b>	<b>592,014</b>	<b>82,370</b>	<b>59,467</b>	<b>22,903</b>	<b>38.5%</b>
<b>Debt Service Coverage</b>	<b>2.00</b>	<b>2.50</b>	<b>2.43</b>		

**EL PASO WATER UTILITIES / PUBLIC SERVICE BOARD**  
**WATER & WASTEWATER**  
As of May 31, 2025 & 2024

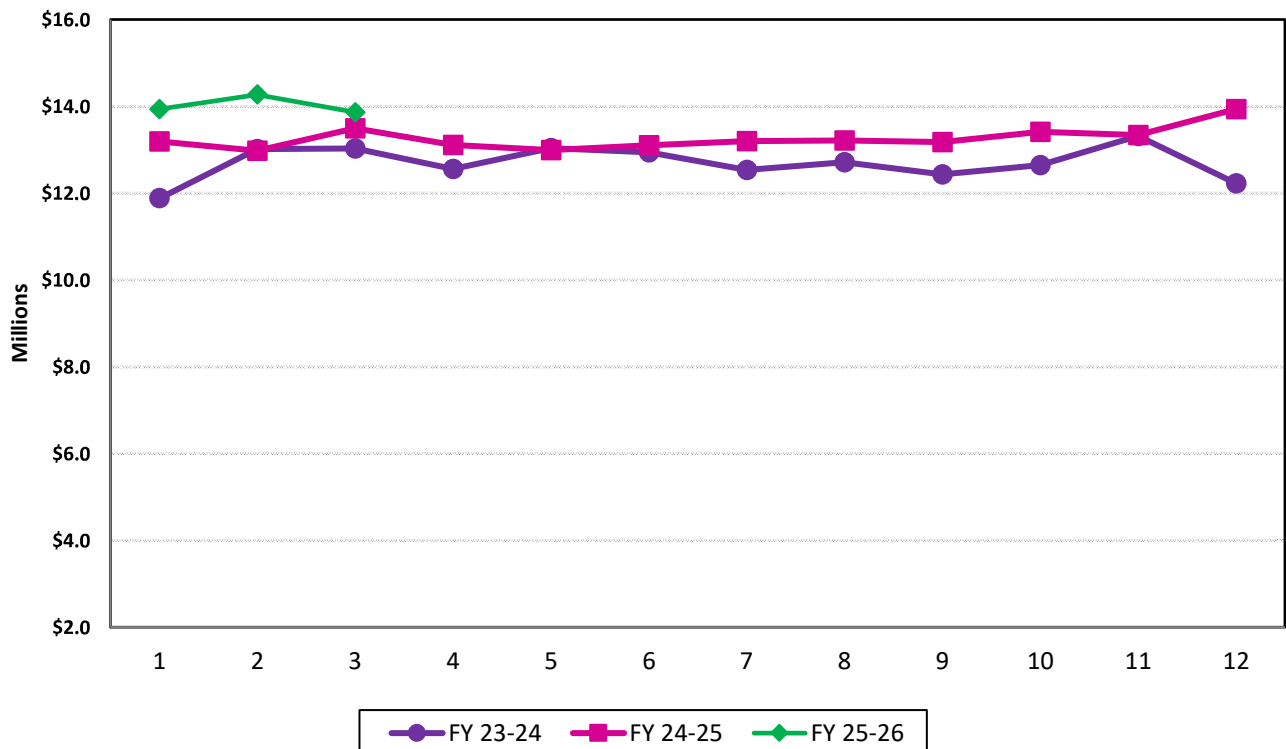
ADDITIONAL STATISTICAL DATA				
	2025-26 YTD	2024-25 YTD	Difference	% Inc(Dec)
<b>Water Billed (1,000 Gallons)</b>	8,375,113	8,095,109	280,004	3.5%
Average Temperature (°F) May	76.1	79.5	(3.4)	-4.3%
Average High Temperature (°F) May	89.3	92.7	(3.4)	-3.7%
<b>Rainfall - Inches</b>	<b>0.14</b>	<b>0.02</b>	<b>0.12</b>	600.0%
EPWater - Water Customers	224,460	222,258	2,202	1.0%
LVWD - Water Cust (Wholesale)	21,593	21,251	342	1.6%
Paseo Del Este - Water Cust (Wholesale)	10,411	9,933	478	4.8%
East Montana - Consolidated Water Customers	2,460	2,425	35	1.4%
Haciendas del Norte - Water Customers	345	345	-	0.0%
Village of Vinton	599	458	141	30.8%
Esperanza	0	321	(321)	-100.0%
<b>Total Water Customers</b>	<b>259,868</b>	<b>256,991</b>	<b>2,877</b>	<b>1.1%</b>
EPWater- Sewer Customers	214,470	212,233	2,237	1.1%
Paseo De Este - (Wholesale)	10,411	9,933	478	4.8%
LVWDA - Sewer Cust (Wholesale)	18,893	18,558	335	1.8%
Vinton- Sewer Cust (Wholesale)	235	0	235	100.0%
County of El Paso- Sewer Cust (Wholesale)	278	276	2	0.7%
<b>Total Wastewater Customers</b>	<b>244,287</b>	<b>241,000</b>	<b>3,287</b>	<b>1.4%</b>
Personnel (Active)	1,059	1,002	57	5.7%



## WATER & RECLAIMED WATER REVENUE



## WASTEWATER REVENUE





**Stormwater Revenue and Expense Summary  
First Quarter  
March 1, 2025 through May 31, 2025**

**Stormwater Revenues**

Stormwater revenues of \$11.1 million increased by \$1.6 million or 16.7% compared to last fiscal year due to the approved 16 percent fee increase effective March 1, 2025.

**Stormwater Operating Expenses**

Operating expenses of \$3 million increased by \$634,000 or 27% compared to last fiscal year mainly due to increases of \$454,000 in the maintenance of the drainage system.

**Debt Service**

Debt service payments, including bond principal and interest payments, bond reserve funding costs, and Extendable Commercial Paper interest and financing fees of \$4.5 million increased by \$496,000 compared to last year mainly due to the additional debt incurred to finance the Stormwater Capital Improvement Program's (CIP) projects.

**Stormwater Capital Expenditures**

CIP expenditures through the first quarter of \$4.3 million are \$1.8 million less as compared to last fiscal year.

Major capital expenditures through the first quarter include:

- \$1.5 million for Will Ruth Pond
- \$767,000 for John T. Hickerson WWTP Stormwater Basin
- \$471,000 for Corrugated Metal Pipe replacement
- \$401,000 for Dam 6 – Scenic Dam Upgrade

**Debt Service Coverage**

Debt service coverage of 2.19 times exceeds the bond covenant requirement of 1.25 times and is higher than the budgeted debt service coverage of 1.85 times for FY 2025-26.

**Summary**

In summary, the total operating revenues for the first quarter for the Stormwater Utility were \$1.7 million more than last fiscal year due to the fee increase effective March 1, 2025. Operating expenses increased by \$634,000 mainly due to an increase in maintenance expenses. The Utility is on track to meet all of its operating, capital, and debt service obligations this year.

**El Paso Water Utilities - Public Service Board**  
**Municipal Drainage Utility**  
**Revenues & Expenses**  
**March 1, 2025 thru May 31, 2025**  
(In 1000's)  
**UNAUDITED**

	Budget FY 25-26	Actual FY 25-26	Actual FY 24-25	Variance (+/-)	%
<b>Operating Revenues</b>					
Stormwater	44,530	11,087	9,500	1,587	16.7%
<b>Total Stormwater Revenues</b>	<b>44,530</b>	<b>11,087</b>	<b>9,500</b>	<b>1,587</b>	<b>16.7%</b>
<b>Misc. Operating Revenues</b>					
Misc. Operating Revenues	1,262	317	178	139	77.8%
Interest Revenue	600	56	115	(59)	-51.6%
<b>Total Misc. Operating Revenues</b>	<b>1,862</b>	<b>373</b>	<b>293</b>	<b>79</b>	<b>27.0%</b>
<b>Total Operating Revenues</b>	<b>46,392</b>	<b>11,460</b>	<b>9,793</b>	<b>1,666</b>	<b>17.0%</b>
<b>Total Operating Expenses</b>	<b>11,988</b>	<b>2,987</b>	<b>2,353</b>	<b>634</b>	<b>27.0%</b>
<b>Net Operating Revenues Available</b>	<b>34,404</b>	<b>8,472</b>	<b>7,440</b>	<b>1,032</b>	<b>13.9%</b>
Interest Revenue on Restricted Funds	1,780	631	718	(87)	-12.1%
<b>Revenues Available for Debt Service</b>	<b>36,184</b>	<b>9,103</b>	<b>8,158</b>	<b>945</b>	<b>11.6%</b>
Debt Service - Stormwater Bonds	19,610	4,159	3,465	694	20.0%
Debt Service Reserve Fund	642	216	102	114	111.8%
ECP- Interest and finance fees	1,735	184	542	(358)	-66.0%
<b>Revenues Available for Capital Rehab/Impr.</b>	<b>14,196</b>	<b>4,544</b>	<b>4,049</b>	<b>496</b>	<b>12.2%</b>
<b>Restricted Non-Operating Revenues</b>					
Sale of Land	-	-	-	-	-
<b>Total Non-Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Available for Capital Rehab/Impr.</b>		<b>4,544</b>	<b>4,049</b>	<b>496</b>	<b>12.2%</b>
<b>Capital Expenditures</b>					
Capital Projects - Stormwater	65,276	4,303	5,780	(1,477)	-25.6%
Capital Equipment - Stormwater	772	-	332	(332)	-100.0%
<b>Total Capital Expenditures</b>	<b>66,048</b>	<b>4,303</b>	<b>6,112</b>	<b>(1,809)</b>	<b>-29.6%</b>
<b>Contingencies</b>	<b>581</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Capital Funding Sources</b>					
Improvement, Construction Funds, DFRL	66,048	4,303	6,112	(1,809)	-29.6%
<b>Total Capital Funding Sources</b>	<b>66,048</b>	<b>4,303</b>	<b>6,112</b>	<b>(1,809)</b>	<b>-29.6%</b>
<b>Debt Service Coverage</b>	<b>1.85</b>	<b>2.19</b>	<b>2.35</b>	<b>(0.17)</b>	<b>-7.0%</b>