



**PUBLIC SERVICE BOARD MEETING
AGENDA ITEM
REGULAR MEETING
Wednesday, August 12, 2026**

SUBJECT

Resolution approving the addition of staff as authorized representatives of EPWater for the LOGIC and TexSTAR Investment Pool accounts.

BACKGROUND

EPWater maintains accounts with the Local Government Investment Cooperative (LOGIC) and TexSTAR Investment Pool. PSB approval is required to add authorized representatives.

Theresa Rivas, Assistant Chief Financial Officer, has been identified for addition to perform permitted account activities.

PRIOR PSB ACTION

- On December 13, 2023, the Public Service Board (PSB) approved adding staff as an authorized representative for the LOGIC and TexSTAR accounts and authorized the PSB Chair and Secretary-Treasurer to sign related documents.

UTILITY KPI ALIGNMENT

Infrastructure Performance

EVALUATION PROCESS

Staff reviewed the authorized representatives for the LOGIC and TexSTAR accounts and identified the need to add Theresa Rivas.

FINANCIAL IMPLICATIONS

None

PROPOSED ACTION REQUESTED

Consider and adopt a resolution authorizing the addition of staff as an authorized representative of the El Paso Water Utilities Public Service Board for the LOGIC and TexSTAR accounts; and authorize the PSB Chair and Secretary-Treasurer to sign related documents.

SUPPORTING DOCUMENTATION PROVIDED

- Resolution
- LOGIC and TexSTAR Addition/Deletion Form for Authorized Representative

RESOLUTION

A RESOLUTION OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD APPROVING THE ADDITION OF AN AUTHORIZED REPRESENTATIVE OF THE PUBLIC SERVICE BOARD AUTHORIZED TO TRANSMIT UTILITY FUNDS FOR INVESTMENT IN LOCAL GOVERNMENT INVESTMENT COOPERATIVE (LOGIC) AND TEXAS SHORT TERM ASSET RESERVE PROGRAM (TEXSTAR), LOCAL GOVERNMENT INVESTMENT POOLS, TO WITHDRAW UTILITY FUNDS, TO ISSUE LETTERS FOR INSTRUCTION AND TO TAKE ALL OTHER ACTIONS DEEMED NECESSARY OR APPROPRIATE FOR THE INVESTMENT OF FUNDS, AND AUTHORIZE THE CHAIR AND SECRETARY TREASURER OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD TO SIGN ANY REALATED DOCUMENTS.

WHEREAS, on May 22, 1952, the City of El Paso ("City") adopted Ordinance No. 752, for the purpose of creating the Public Service Board ("Board"), a board of trustees vested with complete authority and control of the management and operation of the El Paso water and wastewater systems; and

WHEREAS, the Board is empowered to delegate to a public funds investment pool the authority to invest funds and to act as a custodian of investments purchased with local investment funds; and

WHEREAS, under the Texas Interlocal Cooperative Act and the Public Funds Investment Act, LOGIC and TexSTAR, local government investment pools, were created to meet state and local government investment objectives of preservation of principal, daily liquidity and competitive yield; and

WHEREAS, the Board, by Resolution, determined it to be in the best interest of its customers and ratepayers to invest available local funds in LOGIC and TexSTAR investments that yield the highest possible rate of return while providing necessary safekeeping and protection of the principal; and

WHEREAS, EPWater desires to appoint an additional Authorized Representative authorized to transmit utility funds to LOGIC and TexSTAR for investment, to withdraw utility funds from time to time, and to take all other actions deemed necessary or appropriate for the investment of utility funds; and

WHEREAS, LOGIC and TexSTAR require a Resolution of the Board in order to add authorized employees to transmit and withdraw funds.

NOW THEREFORE, BE IT RESOLVED by the El Paso Water Utilities Public Service Board of the City of El Paso, Texas:

Section 1. The findings and recitations set out in the preamble to this Resolution are true and correct and are hereby adopted by the Board and made a part of this Resolution by this reference for all purposes.

Section 2. That pursuant to this Resolution, the following individuals listed below are officers, employees or authorized representatives of the Board and are each hereby designated as Authorized Representatives authorized to transmit utility funds to LOGIC and TexSTAR for investments in accordance with LOGIC and TexSTAR policies and procedures and each are further authorized to withdraw utility funds from time to time, to issue Letters of Instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

1. Ana Sanchez, Vice President Strategic, Financial and Managements Services
2. Jeffrey J. Tepsick, Chief Financial Officer
3. Luz E. Holguin, Assistant Chief Financial Officer
4. Theresa Rivas, Assistant Chief Financial Officer
5. Gustavo Hurtado, Fiscal Operations Manager
6. Rebecca Hart, Treasury & Property Control Manager
7. Carla Mayer, Associate Accountant, Financial and Managements Services

Section 3. This Resolution amends prior Board authorization related to LOGIC and TexSTAR.

Section 4. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Board, and until LOGIC and TexSTAR receive a copy of any such amendment or revocation. It is expressly agreed that LOGIC and TexSTAR are authorized to fully rely upon this Resolution until such amendment or revocation is adopted and transmitted to LOGIC and TexSTAR.

Section 5. That the Chair and Secretary-Treasurer of the Board are authorized to sign any related documents to effectuate this Resolution.

Section 6. This Resolution shall become effective immediately upon its adoption and passage.

(Signatures Begin on the Following Page)

PASSED AND APPROVED at a regular meeting of the El Paso Water Utilities Public Service Board of the City of El Paso, Texas, this 12th day of August 2026, at which meeting a quorum was present and held in accordance with the provision of V.T.C.A. Government Code, Section 551.001 et. Seq.

**EL PASO WATER UTILITIES
PUBLIC SERVICE BOARD**

Dr. Anna Gitter, Chair

ATTEST:

Stefanie Block, Secretary-Treasurer

APPROVED AS TO FORM:

Daniel Ortiz General Counsel



ADDITION/DELETION FORM FOR AUTHORIZED REPRESENTATIVES



PARTICIPANT NAME: _____ EFFECTIVE DATE: _____

PART I: DELETIONS - Please enter the Authorized Representatives to be deleted.

1. _____ 3. _____
2. _____ Inquiry: _____

PART II: ADDITIONS - Please enter the Authorized Representatives to be added.

1. Name: _____ Email: _____
Signature: _____ Phone: _____ Title: _____
2. Name: _____ Email: _____
Signature: _____ Phone: _____ Title: _____
3. Name: _____ Email: _____
Signature: _____ Phone: _____ Title: _____

PART III: APPROVALS - Please enter the names of *two currently* Authorized Representatives to authorize the deletions and additions of the individuals above. *One signature is acceptable if only one authorized representative is remaining on the account.*

1. Name: _____
Signature: _____
Title: _____
2. Name: _____
Signature: _____
Title: _____

Official Seal of Participant
(REQUIRED)



ADDITION/DELETION FORM FOR AUTHORIZED REPRESENTATIVES



PART IV: PRIMARY CONTACT [required] - If the Primary Contact on file with TexSTAR/LOGIC was deleted in Part I of this form, please provide the name of the Authorized Representative that will be the Primary Contact. The Primary Contact is the individual who will receive the daily transaction confirmations, monthly statements, monthly newsletter, TexSTAR/LOGIC updates and other program mailings.

Name: _____

Email Address: _____

Phone Number: _____

PART V: INQUIRY ONLY [optional] - If an Inquiry Only Representative was deleted in Part I and you wish to replace this representative or add an inquiry only representative to your TexSTAR/LOGIC account for the first time, please list this individual below. This limited representative cannot make deposits or withdrawals or sign Bank Information Sheets.

Name: _____ Title: _____

Signature: _____ Phone: _____

Email: _____

If you have any questions regarding this form or the Authorized Representatives currently on file with TexSTAR/LOGIC for your entity, please contact Participant Services at 1-800-839-7827.