



**PUBLIC SERVICE BOARD MEETING
AGENDA ITEM
REGULAR MEETING
Wednesday, August 12, 2026**

SUBJECT

Resolution approving the addition of staff as authorized representative of the EPWater for the TEXPOOL Investment Pool accounts.

BACKGROUND

EPWater maintains investment accounts with the TEXPOOL Investment Pool. TEXPOOL requires formal Public Service Board approval to add authorized representatives who may transmit and withdraw funds and perform other permitted account activities.

Theresa Rivas, Assistant Chief Financial Officer, has been identified for addition as an authorized representative. Approval of the resolution will provide the authorization required for her to act on behalf of EPWater in accordance with TEXPOOL policies and applicable investment requirements.

PRIOR PSB ACTION

- On May 10, 2023, the Public Service Board approved a resolution authorizing the addition of staff as an authorized representative for the TEXPOOL Investment Pool accounts and authorized the PSB Chair and Secretary-Treasurer to sign related documents.

UTILITY KPI ALIGNMENT

Infrastructure Performance

EVALUATION PROCESS

Staff reviewed the current list of authorized representatives for the TEXPOOL Investment Pool accounts and identified the need to add Theresa Rivas, Assistant Chief Financial Officer. The proposed resolution and TEXPOOL Addition/Deletion Form document the required authorization.

FINANCIAL IMPLICATIONS

None.

PROPOSED ACTION REQUESTED

Consider and adopt a resolution authorizing the addition of staff as an authorized representative of the El Paso Water Utilities Public Service Board for the TEXPOOL Investment Pool accounts; and authorize the PSB Chair and Secretary-Treasurer to sign related documents.

SUPPORTING DOCUMENTATION PROVIDED

- Resolution
- TEXPOOL Addition/Deletion Form for Authorized Representative

RESOLUTION

A RESOLUTION OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD APPROVING THE ADDITION OF AN AUTHORIZED REPRESENTATIVE TO TRANSMIT FUNDS FOR INVESTMENT IN TEXPOOL, WITHDRAW FUNDS, TO ISSUE LETTERS FOR INSTRUCTION AND TO TAKE ALL OTHER ACTIONS DEEMED NECESSARY OR APPROPRIATE FOR THE INVESTMENT OF FUNDS ON BEHALF OF THE PUBLIC SERVICE BOARD FROM TEXPOOL, A LOCAL GOVERNMENT INVESTMENT POOL AND AUTHORIZE THE CHAIR AND SECRETARY-TREASURER OF THE EL PASO WATER UTILITIES PUBLIC SERVICE BOARD TO SIGN ANY REALATED DOCUMENTS.

WHEREAS, on May 22, 1952, the City of El Paso ("City") adopted Ordinance No. 752, for the purpose of creating the Public Service Board ("Board"), a board of trustees vested with complete authority and control of the management and operation of the El Paso water and wastewater systems; and

WHEREAS, the Board is empowered to delegate to a public funds investment pool the authority to invest funds and to act as a custodian of investments purchased with local investment funds; and

WHEREAS, under the Texas Interlocal Cooperative Act and the Public Funds Investment Act, TexPool, a local government investment pool, was created to offer public entities an opportunity to combine their investment dollars in a pool that seeks safety of principal, liquidity, and competitive yield; and

WHEREAS, the Board, by Resolution, determined it to be in the best interest of its customers and ratepayers to invest available local funds in TexPool investments that yield the highest possible rate of return while providing necessary safekeeping and protection of the principal; and

WHEREAS, TexPool requires a Resolution of the Board in order to add authorized employees to transmit and withdraw funds.

NOW THEREFORE, BE IT RESOLVED by the El Paso Water Utilities Public Service Board of the City of El Paso, Texas:

Section 1. The findings and recitations set out in the preamble to this Resolution are true and correct and are hereby adopted by the Board and made a part of this Resolution by this reference for all purposes.

Section 2. That pursuant to this Resolution, the following individuals listed below are officers, employees or authorized representatives of the Board and are each hereby authorized to transmit utility funds to TexPool for investment in accordance with TexPool policies and procedures and each are further authorized to withdraw utility funds from time to time, to issue

Letters of Instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

1. Ana Sanchez, Vice President Strategic, Financial and Managements Services
2. Jeffrey J. Tepsick, Chief Financial Officer
3. Luz E. Holguin, Assistant Chief Financial Officer
4. Theresa Rivas, Assistant Chief Financial Officer
5. Gustavo Hurtado, Fiscal Operations Manager
6. Rebecca Hart, Treasury & Property Control Manager
7. Carla Mayer, Associate Accountant, Financial and Managements Services

Section 3. This Resolution amends prior Board authorization related to TexPool.

Section 4. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Board, and until TexPool receives a copy of any such amendment or revocation. It is expressly agreed that TexPool is authorized to fully rely upon this Resolution until such amendment or revocation is adopted and transmitted to TexPool.

Section 5. That the Chair and Secretary-Treasurer of the Board are authorized to sign any related documents to effectuate this Resolution.

Section 6. This Resolution shall become effective immediately upon its adoption and passage.

(Signatures Begin on the Following Page)

PASSED AND APPROVED at a regular meeting of the El Paso Water Utilities Public Service Board of the City of El Paso, Texas, this 12th day of August 2026, at which meeting a quorum was present and held in accordance with the provision of V.T.C.A. Government Code, Section 551.001 et. Seq.

**EL PASO WATER UTILITIES
PUBLIC SERVICE BOARD**

Dr. Anna Gitter, Chair

ATTEST:

Stefanie Block, Secretary-Treasurer

APPROVED AS TO FORM:

Daniel Ortiz General Counsel



*** Required Fields**

1 of 2

1. Resolution (continued)

4.
Name Title

Phone Fax Email

Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. *This limited representative cannot perform transactions.* If the Participant desires to designate a representative with inquiry rights only, complete the following information.

Name Title

Phone Fax Email

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the day of , 20.

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

Name of Participant*

SIGNED

Signature*

Printed Name*

Title*

ATTEST

Signature*

Printed Name*

Title*

2. Delivery Instructions

Please return this document to **TexPool Participant Services:**

Email: texpool@dstsystems.com

Fax: 866-839-3291